

MINUTES FROM ANNUAL GENERAL MEETING OF SHAREHOLDERS IN SKISTAR AB (PUBL)

Corporate Reg. no 556093-6949

Date: Saturday, 13 December 2025

Venue: Experium in Lindvallen, Sälen

1 OPENING OF THE MEETING

Chairman of the board of directors, Anders Sundström, opened the meeting and welcomed those present.

2 ELECTION OF CHAIRMAN OF THE MEETING

The AGM resolved to elect Anders Sundström as chairman of the meeting, in accordance with the nomination committee's proposal, [Appendix 1](#). It was noted that the company's general counsel, Sofie Arnell, had been appointed to keep the minutes.

It was noted that participation at the AGM, in addition to being present in Sälen, also could have been conducted through postal voting in accordance with the rules set out in the articles of association.

It was noted that all proposals and documents, including the notice of the AGM, [Appendix 2](#), the nomination committee's complete proposals and statement, [Appendix 1](#), the board's complete proposals and statements, [Appendices 3a-e](#), including the annual and sustainability report also containing the auditor's report and the auditor's assurance report on the sustainability report as well as the statement on the corporate governance report, [Appendix 3b](#), the remuneration report, [Appendix 3c](#), and the auditor's statement regarding the application of the guidelines for remuneration to senior management, [Appendix 4](#), were presented at the meeting. It was noted that the documents had been available at the company and on the company's website prior to the meeting in accordance with the provisions of the Swedish Companies Act.

3 PREPARATION AND APPROVAL OF THE VOTING LIST

A list of shareholders that had notified the company of their attendance of the meeting and that were recorded in the share register on the record date for the AGM had been prepared. It was informed that the list had been adjusted to reflect shareholders that were not present. The AGM resolved to approve the procedure for establishing the voting list and approved the adjusted list as voting list of the AGM, in accordance with [Appendix 5](#).

A total of 150 people were present at the meeting. However, the total number of shareholders present – i.e. present in person, by proxy or by postal vote – was 280 shareholders, who represented 49,476,699 shares out of a total of 78,376,056 shares in the company (63%) and 82,308,699 votes out of a total of 111,208,056 votes in the company (74%).

4 APPROVAL OF PROPOSED AGENDA

The AGM approved the agenda proposed by the board of directors in the notice to attend the AGM, as set out in [Appendix 2](#).

5 ELECTION OF TWO PERSONS TO VERIFY THE MINUTES

The AGM resolved to elect Lena Eggens and Susanne Melin to verify the minutes jointly with the chairman.

6 CONFIRMATION THAT THE MEETING HAD BEEN DULY CONVENED

It was noted that notice to attend the AGM had been published and provided on the company's web page as from 5 November 2025, announced in the Official Swedish Gazette (Swe: *Post- och Inrikes Tidningar*) and in Dagens Nyheter on 10 November 2025, i.e. in accordance with the articles of association and the Swedish Companies Act. The AGM declared that the meeting had been duly convened.

7 PRESENTATION BY THE CEO

CEO, Stefan Sjöstrand, gave a speech. The shareholders were then given the opportunity to ask questions, which were answered by Stefan Sjöstrand and, to the extent questions were directed to the Board, by Anders Sundström. Matters such as news and investments ahead of the winter season were discussed, as well as SkiStar's fiftieth anniversary and the prioritized work on guest safety at the ski destinations. The possibilities of establishing a rail connection to Sälen/Trysil were commented upon, as was SkiStar's collaboration with OKQ8 to encourage guests to refuel with HVO instead of diesel to reduce the climate impact of guests' travel to SkiStar's destinations. External threats, snow availability, the range of cross-country skiing options, and the utilization rate of the shareholder discount were also addressed. Furthermore, requests were made for broader accommodation and SkiPass offerings to shareholders in connection with the next AGM. The members of the Board were encouraged to acquire shares in the company for an amount corresponding to at least one year's board fee.

8 PRESENTATION OF THE ANNUAL REPORT AND AUDITOR'S REPORT AS WELL AS THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT FOR THE CONSOLIDATED ACCOUNTS

It was noted that the annual accounts and consolidated financial statements for the fiscal year 1 September 2024 – 31 August 2025 have been available at the company and on the company's webpage as from 19 November 2025 and that they had been sent to the shareholders who had requested a copy.

Anders Sundström reported on the board of directors' work during the fiscal year and referred to what is stated in the corporate governance report, as set out in Appendix 3b.

The company's auditor Deloitte AB, through the auditor-in-charge Kent Åkerlund, presented the auditor's report and the auditor's report for the consolidated accounts and the auditor's assurance report on the sustainability report, in accordance with Appendix 3b. Shareholders were given the opportunity to ask questions to the auditor. It was noted that the documents were presented at the AGM.

9 RESOLUTION REGARDING ADOPTION OF THE INCOME STATEMENT AND BALANCE SHEET AND THE CONSOLIDATED INCOME STATEMENT AND CONSOLIDATED BALANCE SHEET

The AGM resolved to adopt the income statement and balance sheet, as well as the consolidated

income statement and consolidated balance sheet for the fiscal year 1 September 2024 – 31 August 2025, as set out in Appendix 3b.

10 RESOLUTION REGARDING THE APPROPRIATION OF THE COMPANY'S PROFIT ACCORDING TO THE ADOPTED BALANCE SHEET

The AGM resolved, in accordance with the board of directors' proposal, Appendix 3a, that the profit be disposed so that SEK 3.00 per share is distributed to shareholders, SEK 235,128,168 in total, and that the remaining amount of SEK 1,160,711,095 is to be carried forward. It was resolved that record day to qualify for receipt of dividend shall be 16 December 2025. It was informed that the dividend would be paid through the agency of Euroclear Sweden AB on 19 December 2025.

11 RESOLUTION REGARDING THE DISCHARGE FROM LIABILITY FOR THE MEMBERS OF THE BOARD OF DIRECTORS AND THE CEO WITH REGARD TO THE FINANCIAL YEAR 2024/25

The AGM resolved, in accordance with auditor's recommendation, to discharge the members of the board of directors and the CEO from liability for the fiscal year 1 September 2024 – 31 August 2025.

It was noted that the CEO and the board members who are shareholders or representatives of shareholders did not participate in the vote as regards themselves.

12 RESOLUTION REGARDING THE NUMBER OF MEMBERS AND DEPUTY MEMBERS OF THE BOARD OF DIRECTORS TO BE ELECTED BY THE AGM

The chairman of the nomination committee, Per Gullstrand presented the nomination committee's proposals and reported for the nomination committee's work and motivation of the nomination committee's proposals in accordance with Appendix 1. Regarding the description of the other assignments held by the proposed board members, reference was made to the content of the information document regarding the proposed members included in Appendix 1.

The shareholders were given the opportunity to ask questions to the nomination committee, which were answered by Per Gullstrand. Hereafter, the AMG resolved, in accordance with the nomination committee's proposal in Appendix 1, that the Board shall consist of seven ordinary board members, without deputies, for the period until the end of the next annual general meeting.

13 RESOLUTION REGARDING THE FEES FOR THE MEMBERS OF THE BOARD OF DIRECTORS

In accordance with the nomination committee's proposal in Appendix 1, the AGM resolved that total fees to the board of directors shall amount to SEK 3,119,000 of which SEK 737,000 to the chairman of the board of directors and SEK 335,000 to each of the other members of the board of directors that are not employed by the company. Fees to the members of the audit committee shall amount to SEK 248,000 in total, of which SEK 124,000 to the chairman of the committee and SEK 62,000 to each of the other two members of the audit committee. Fees to the members of the remuneration committee shall amount to SEK 124,000 in total, of which SEK 62,000 to the chairman of the committee and SEK 31,000 to each of the other two members of the

remuneration committee.

14 ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS

The AGM resolved, in accordance with the nomination committee's proposal in Appendix 1, to re-elect Anders Sundström, Lena Apler, Bent Oustad, Fredrik Paulsson, Gunilla Rudebjer, Anders Svensson and Carina Åkerström as members of the board of directors for the period until the end of the next annual general meeting. It was noted that the board of directors, in addition to the members listed above, also comprises of the employee representative Patrik Svärd, appointed by HRF. It was noted that the former employee representative Eric Wikman, appointed by Unionen, had resigned earlier the same day.

15 ELECTION OF CHAIRMAN OF THE BOARD OF DIRECTORS

The AGM resolved, in accordance with the nomination committee's proposal in Appendix 1, to re-elect Anders Sundström chairman of the board of directors.

16 RESOLUTION REGARDING THE NUMBER OF AUDITORS AND DEPUTY AUDITORS

The AGM resolved, in accordance with the nomination committee's proposal in Appendix 1, that the company shall have one auditing company as auditor, without deputy.

17 RESOLUTION REGARDING THE FEES FOR THE AUDITOR

In accordance with the nomination committee's proposal in Appendix 1, the AGM resolved that fees for the auditor shall be paid on an on-account basis.

18 ELECTION OF AUDITOR

The AGM resolved, in accordance with the nomination committee's proposal in Appendix 1, to re-elect the authorized auditing company Deloitte AB as auditor for the period until the end of the next annual general meeting. Deloitte had informed that the authorized auditor Kent Åkerlund will remain as auditor-in-charge.

19 RESOLUTION REGARDING APPROVAL OF THE BOARD OF DIRECTORS' REMUNERATION REPORT FOR 2024/25

The AGM resolved to approve the board's remuneration report for 2024/25 in accordance with the board of directors' proposal in Appendix 3c.

20 RESOLUTION ON AUTHORIZATION FOR THE BOARD OF DIRECTORS TO RESOLVE ON NEW SHARE ISSUES

The AGM resolved, in accordance with the board of director's proposal, on authorization for the board of directors to resolve on new shares issues in accordance with the board's proposal in Appendix 3d. It was noted that the resolution had been adopted by the majority required.

21 RESOLUTION ON AUTHORISATION PROVIDING THE BOARD OF DIRECTORS WITH THE RIGHT TO PASS RESOLUTIONS REGARDING ACQUISITIONS AND SALES OF THE COMPANY'S OWN SHARES

The AGM resolved, in accordance with the board of director's proposal, to authorize the board

of directors to resolve on acquisition and sale of the company's own shares, in accordance with the board's proposal in Appendix 3e. It was noted that the resolution had been adopted by the majority required.

22 CLOSING OF THE AGM

The departing employee representative on the company's Board of Directors, Eric Wikman, was thanked on stage. Anders Sundström declared the AGM closed.

At the minutes

Verified:

Sofie Arnell

Anders Sundström (chairman)

Lena Eggens

Susanne Melin