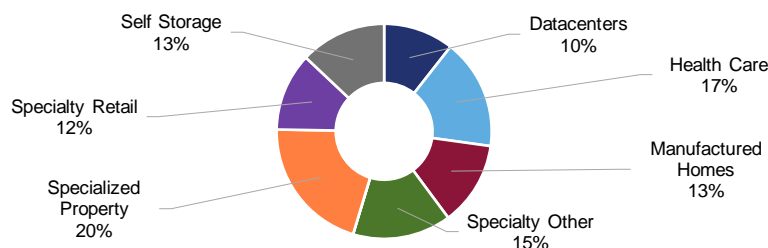


# Adelante NEXTGen Property Securities Index<sup>SM</sup>

As of June 30, 2023

The Adelante NEXTGen Property Securities Index<sup>SM</sup> (ACMNXT) designed by Adelante Capital Management LLC., measures the performance of publicly-traded real estate securities, primarily Real Estate Investment Trusts (REITs), which own and operate commercial real estate designed to serve as a proxy for non-traditional property types that have emerged over the past decade. Created in October 2017, the index uses the real estate subset of the Wilshire 5000 Total Market Index<sup>TM</sup> with specific Wilshire Real Estate Property Types and is calculated under a modified capitalization-weighted methodology. The methodology is expected to retain, in concept, the economic attributes of float-adjusted, capitalization-weighting while providing enhanced diversification.

## Sector Classifications (% Weights)



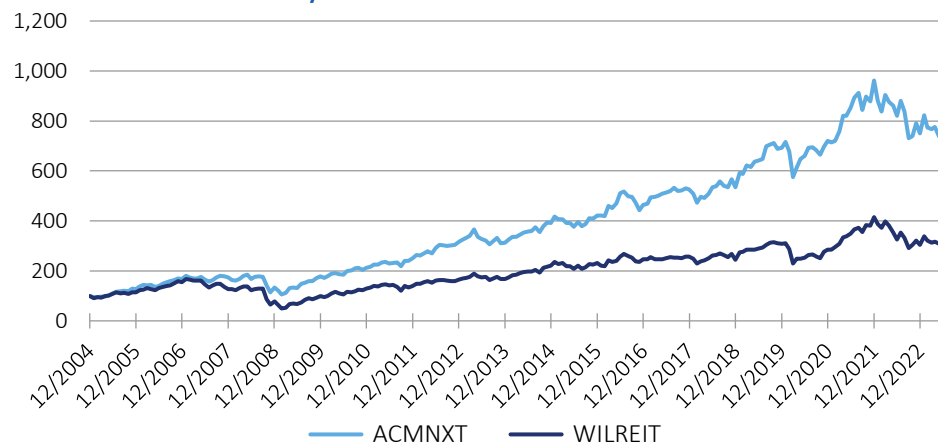
## Descriptive Statistics

Index	Component Weight (%)		Market Capitalization (\$Billions)			
Components	Largest	Smallest	Mean	Median	Largest	Smallest
52	9.12	0.11	13.5	5.7	90.3	0.5

## Performance Snapshot

Total Return (%)			Annualized Total Return (%)			
3-month	Ytd	2022	1-year	3-year	5-year	10-year
0.93	3.16	-21.93	-5.50	5.49	7.70	9.00

## Performance History



## Objective

To provide real estate benchmark for non-traditional, next generation real estate investing.

## Key Features

- The company must be an equity owner and operator of commercial real estate
- The company must have a minimum total market capitalization of at least \$300 million at the time of its inclusion
- Subset of the Wilshire 5000 Total Market Index<sup>TM</sup>
- Wilshire Real Estate Property Types designated as non-traditional
- Index composition is reviewed quarterly
- Enhance diversification by using a modified, float-adjusted market capitalization weighting
- Created October 2017

## Quick Facts

### Number of Constituents

Variable

### Weighting

Modified, Float-Adjusted  
Market Capitalization

### Review Frequency

Quarterly after close of trading on the third Friday of each calendar quarter

### Base Value

Price Index: 100.00 (at Dec 31, 2004)

Total Index: 100.00 (at Dec 31, 2004)

### Calculation Frequency

Daily for each U.S. trading day

### History Availability

Monthly from December 31, 2004

Daily from December 31, 2004

## Fundamentals

Price/Earnings Ratio	P/B Ratio	P/CF Ratio	P/S Ratio	Sales Growth	Earnings Growth	Dividend Yield
<b>Trailing</b>				<b>(%)</b>	<b>(%)</b>	<b>(%)</b>
37.20	2.35	17.05	8.26	12.74	8.18	4.29

## Expected Symbology

Suggested Ticker	Bloomberg	Reuters Station	Yahoo
ACMNXT	ACMNXT <index>	us; ACMNXT	^ ACMNXT

Investors cannot directly invest in an index although they can invest in mutual funds or exchange-traded funds that seek to match the holdings of an index.

## More Information

Powered by Wilshire Indexes, please visit [www.wilshire.com](http://www.wilshire.com) or email [wilshireindexes@wilshire.com](mailto:wilshireindexes@wilshire.com).

Adelante Capital Management LLC., please visit [www.adelante.com](http://www.adelante.com) or email [indexes@adelante.com](mailto:indexes@adelante.com).

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