



Board of Directors Policies

Policy Number: 202	Subject: Banking, Investments, and Annual Authorizations
Effective Date: 04/28/2026	Previous Version: 11/19/2024

OBJECTIVE

To ensure Delta-Montrose Electric Association (DMEA) adheres to banking standards and optimizes its financial strength by ensuring safe, accessible, and balanced management of funds.

ACCOUNTABILITY

The Board of Directors (Board) and the Chief Executive Officer (CEO)

POLICY

1. **Accounts.** Funds shall be deposited in insured banking institutions, with preference given to local institutions.
2. **Account Review and Solicitation of Banking Services.** DMEA will conduct a periodic review of all bank accounts and, if appropriate, make recommendations to the Board for opening or closing bank accounts.
3. **Short-Term Cash Investments.** Short-term investment options available to DMEA are as follows:
 - a. CFC and CoBank investments;
 - b. Local financial institutions; and
 - c. Other financial institutions as approved by the Board.
4. **Long-Term Cash Investments.** Long-term investment options available to DMEA are as follows:
 - a. CFC and CoBank investments;
 - b. Investments in DMEA Utilities Services, LLC; and
 - c. Other investments as approved by the Board.



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5. **Authorizations.** The Board shall adopt resolutions as necessary authorizing banking signatories.

 Board of Directors President	<u>4/28/26</u> Date
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