MINUTES OF THE SPECIAL MEETING OF THE
DELTA-MONTROSE ELECTRIC ASSOCIATION
BOARD OF DIRECTORS
October 21, 2026

Special Board Session. On October 21, 2026, the Board of Directors of Delta-Montrose Electric Association (DMEA) met for a Special Meeting at the cooperative's headquarters located at 11925 6300 Rd., Montrose, CO 81401.

During its special meeting, the DMEA Board:	
1.	Entered Executive Session to review the 2027 budget.

Special Board Session

I. Call Meeting to Order. Vice-President Williams called the meeting to order at 1:08 p.m.

- **Directors present:** Stacia Cannon (President) (in at 2:25 p.m.) (via Team's), Kevin Williams (Vice-President), Jacob Gray (Secretary/Treasurer), Steve Metheny (Assistant Secretary/Treasurer), Ken Norris, Damon Lockhart (left at 5:15 p.m.), Ryan Sedgeley, Enno Heuscher (left at 5:15 p.m.)
- **Directors absent:** Emily Sanchez
- **DMEA staff present:** Jack Johnston (Chief Executive Officer), Mateusz Pena (Chief Technical Officer), Sarah Abbott (Chief Administrative Officer & General Counsel) (via Team's), Cody Carver (Chief Operations Officer), Amy Gavell (Chief of Staff), Katie Yergensen

(Chief Communications Officer), Bob Farmer (Chief Financial Officer), Jessica Forrest (Finance & Accounting Director), Abigail Cardenas (Accountant) (left at 5:00 p.m.), Jay Suckey (Chief Technical Officer) (in at 3:00 p.m.) (via Team's)

- **Others present:** None

II. Pledge of Allegiance. The Board of Directors, staff, and guests present said the Pledge of Allegiance.

III. Determination of a Quorum. Vice-President Williams confirmed the presence of a quorum to conduct business.

IV. Approval of the Agenda. The Board unanimously accepted the agenda posted on October 5, 2026.

V. Introductions. Board Directors, staff, and guests introduced themselves.

There was a brief discussion on a meeting that CEO Johnston, CTO Pena, and CAO & General Counsel Abbott had with the Public Utlities Commission (PUC).

VI. Executive Session

1. **2027 Budget.** At 1:18 p.m., upon motion from Director Lockhart, seconded by Director Norris, the Board unanimously voted to enter Executive Session to discuss the 2027 budget. At 5:47 p.m., upon motion from Director Sedgeley, seconded by Director Metheny, the Board unanimously exited Executive Session.

VII. Reconvened Special Meeting.

1. **Other Items.** There were no additional items to address.

VIII. Adjournment. With no further business to conduct, the Board unanimously adjourned its Special Meeting at 5:47 p.m.

Jacob Gray, Secretary/Treasurer