MINUTES OF THE REGULAR MEETING OF THE
DELTA-MONTROSE ELECTRIC ASSOCIATION
BOARD OF DIRECTORS
October 27, 2026

Regular Board Session. On October 27, 2026, the Board of Directors of Delta-Montrose Electric Association (DMEA) met for a Regular Meeting at the cooperative's Read Service Center located at 21191 H75 Rd in Delta, CO 81416.

During its regular meeting, the DMEA Board:	
1.	Approved the September 2026 membership/meter report and adopted the September 2026 Regular Board Meeting and the October 2026 Special Board Meeting minutes as presented.
2.	Addressed Board Committees & received committee reports.
3.	Received a CEO report.
4.	Received representative reports from WUES and the CREA, as well as from Directors who attended other training courses, meetings, and conferences.
5.	Approved the 2027 Annual Meeting date as June 17, 2027.
6.	Approved Survey & Ballot Systems (SBS) as the independent, third-party professional services company for the 2027 board election.
7.	Reviewed Board Policies 104 (Board Relationship to CEO & CEO Authority) and 111 (Political Activities).
8.	Reviewed future meeting dates.
9.	Received community feedback from Delta County leadership.
10.	Listened to member comments.

11.	Entered Executive Session to receive a privileged CEO report including additional review of the 2027 budget, address confidential corporate, litigation, and regulatory matters, and discuss confidential Board governance matters including the strategic plan and governmental affairs.

Regular Board Session

I. **Call Meeting to Order.** President Cannon called the meeting to order at 3:01 p.m.

Directors present: Stacia Cannon (President), Kevin Williams (Vice-President), Jacob Gray (Secretary/Treasurer), Steve Metheny (Assistant Secretary/Treasurer), Ken Norris, Damon Lockhart, Emily Sanchez, Ryan Sedgeley, Enno Heuscher (in during VI-General Business, 3-CEO Report)

Directors absent: None

DMEA staff present: Jack Johnston (Chief Executive Officer), Mateusz Pena (Chief Technical Officer), Sarah Abbott (Chief Administrative Officer & General Counsel), Cody Carver (Chief Operations Officer), Amy Gavell (Chief of Staff), Katie Yergensen (Chief Communications Officer), Bob Farmer (Chief Financial Officer), James Benton (Vegetation Superintendent), Jay Suckey (Chief Service Officer) (via Team's) (in during VI-General Business, 3-CEO Report)

**All staff sans Johnston, Gavell, Carver, Pena, Farmer, Abbott, Yergensen, and Suckey left prior to XII-Executive Session.*

Others present: Joseph McGill (member) (via Team's) (in during VI-General Business, 3-CEO Report) (left prior to XII-Executive Session), Wendell Koontz (Delta County Commissioner) (left prior to XII-Executive Session), Phil Anthony (representative from Atlasta Solar) (in

during VI-General Business, 3-CEO Report) (left prior to XII-Executive Session)

II. Pledge of Allegiance. The Board of Directors, staff, and guests present said the Pledge of Allegiance.

III. Determination of a Quorum. President Cannon confirmed the presence of a quorum to conduct business.

IV. Approval of the Agenda. Upon motion from Director Norris, seconded by Director Gray, the Board unanimously accepted the agenda posted on October 13, 2026.

V. Introductions. Board Directors, staff, and guests introduced themselves.

VI. General Business

1. **Consent Items.** Upon motion from Director Metheny, seconded by Director Williams, the Board approved the September 2026 membership/meter report and adopted the September 2026 Regular Board Meeting minutes & the October 2026 Special Board Meeting minutes as presented

2. **Committee Chair Reports.**

   a. **Finance, Audit & Rates.** It was reported that the committee had met on September 30, 2026, to address the Cost-of-Service Study.

   b. **Energy Services.** It was reported that the committee had not met since the last Regular Board Meeting.

c. **Member Relations Committee.** It was reported that the committee had not met since the last Regular Board Meeting.

d. **Executive Committee.** It was reported that the committee had not met since the last Regular Board Meeting. The committee will meet on November 12, 2026, to review rates and subsidiary strategy.

3. **CEO Report.** CEO Johnston presented the CEO report. Reliability was addressed. DMEA continues to maintain stable reliability, due in part to its vegetation management program. The South Canal hydro facilities will shut down on October 28th for the season.

   DMEA sent a lineman to Guatemala to help bring electricity to remote villages. COO Carver attended as well. Community events were reviewed, as was the Capital Credit Community Fund donation. There has been communication to the membership on claiming their capital credits and updating their contact information before they go unclaimed.

   There was a discussion about a discrepancy in this month's operating margins, and it was noted that it will be resolved by next month. In addition to operating margins, non-operating margins, other electric revenue, cost of power, operating & maintenance expenses, and depreciation, interest & operating taxes were addressed. The chart for the month reviewed employee expenses as a percentage of operating & maintenance expenses and of the total cost of electric service. CEO Johnston will be in an Association of Energy Engineers Business Energy Professional certification course next week.

4. Affiliated Organizations & Education Reports

a. **Western United Electric Supply (WUES) Report**. CEO Johnston highlighted that there would be a meeting this Friday. There was a brief discussion of financials, sales, and net margins. It was noted that WUES members make up 84% of total sales.

b. **Colorado Rural Electric Association (CREA) Report.** Director Lockhart will be attending a meeting later this week in conjunction with the CREA Energy Innovations Summit.

c. **Conference, Webinars, & Meetings.** Director Heuscher attended the NRECA Regional Meeting and took a course titled "Navigating in the Era of Uncertainty." President Cannon and Director Williams attended a CoBank Economic Update and Interest Rate Outlook webinar. Director Sedgeley attended the Drive Clean Summit & Expo. It was noted that there is a One Delta County Annual Meeting on November 6th if the Board would like to attend.

5. Other Action Items

a. **2027 Annual Meeting Date.** Upon motion from Director Williams, seconded by Director Sanchez, the Board unanimously approved the date of the 2027 Annual Meeting as June 17th. The meeting location will be in Delta County.

b. **Independent, Third-Party Professional Election Service Company RFQ.** Chief Communication Officer Yergensen presented on the Requests for Quotes (RFQs), with it noted that Survey & Ballot Systems (SBS) would be staff's recommendation. Upon motion from

Director Williams, seconded by Director Lockhart, the Board unanimously approved SBS as DMEA's Independent, Third-Party Professional Election Service Company.

c. **Board Policy 104: Board Relationship to CEO & CEO Authority.** Staff had no proposed changes to Board Policy 104. The Board had no proposed changes to Board Policy 104. The policy was considered as reviewed.

d. **Board Policy 111: Political Activities.** Staff had no proposed changes to Board Policy 111. The Board had no proposed changes to Board Policy 111. The policy was considered reviewed.

VII. Future Meetings. The Board reviewed future meeting dates.

VIII. Recess/Form Reconciliation. The Board took a brief recess at 4:46 p.m. The meeting resumed at 5:05 p.m.

IX. Community Feedback: Delta County Leadership. Delta County Commissioner Wendell Koontz thanked the Board for hosting the Friday Night Lights events in the community and provided an update on the County budget and Garnet Mesa Solar. There was a discussion about data centers and battery storage as they relate to land use.

X. Member Comments. Member Joseph McGill addressed the Board regarding the IONNA station in Fruita and possible future electric-vehicle education for the membership.

Phil Anthony, representative from Atlasta Solar, spoke with the Board on commercial battery storage.

XI. Dinner. The Board broke for dinner at the conclusion of the Regular Board Meeting.

XII. Executive Session. At 5:05 p.m., upon motion from Director Sedgeley, seconded by Director Lockhart, the Board unanimously voted to enter Executive Session to receive a privileged CEO report including additional review of the 2027 budget, address confidential corporate, litigation, and regulatory matters, and discuss confidential Board governance matters including the strategic plan and governmental affairs. At 6:41 p.m., after a proper motion and second, the Board unanimously exited Executive Session.

XIII. Reconvened Regular Meeting.

1. **Strategy Plan.** No action was taken on the Strategy Plan.

2. **Other Executive Session Items.** There were no additional Executive Session items to address.

XIV. Adjournment. With no further business to conduct, the Board unanimously adjourned its Regular Meeting at 6:41 p.m.

Steve Metheny

~~Jacob Gray, Secretary/Treasurer~~
Steve Metheny, Assistant Secretary/Treasurer