

INFORMATION DISCLOSURE

In connection with the Company's Plan for Share Buyback
and Transfer of Buyback Shares

In Compliance with the Regulation of the Financial Services Authority (OJK) No. 29 of 2023 concerning
the Buyback of Shares Issued by Public Companies ("POJK 29/2023")



PT Wintermar Offshore Marine Tbk
("Company")

Business Activities:

Domestic Shipping and its Supporting Activities
focusing on vessels supporting offshore activities
for the oil and gas industry

Based in Jakarta, Indonesia

Office:

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INFORMATION TO SHAREHOLDERS

The Company plans to conduct Company's Share Buyback ("**Buyback**") of its issued and listed shares on the Indonesia Stock Exchange ("**IDX**") and transfer of buyback shares resulting from Buyback Period 4 June 2025 until 30 March 2026 in accordance with the POJK 29/2023 concerning the Buyback of Shares Issued by Public Companies, which Estimated Buyback Value including Buyback-related costs (brokerage commissions and other fees) shall be a maximum of USD 3,529,000 (three million five hundred twenty nine thousand United States Dollars). The Buyback will be carried out through the Stock Exchange, whether in phases or in full, and is to be completed no later than 12 (twelve) months following the date of the General Meeting of Shareholders ("**GMS**") approving the Buyback. The Implementation of the Buyback shall be conducted based on the discretion of the Board of Directors and in accordance with the prevailing laws and regulations.

This Information Disclosure is issued in Jakarta on 6 April 2026

INTRODUCTION

The Company will convene its Annual General Meeting of Shareholders on Wednesday, 13 May 2026, during which one of the agenda items shall be to obtain approval from the Company's shareholders in relation to the plan of Share Buyback ("**Buyback**") and transfer of buyback shares in accordance with the provisions of OJK Regulation No. 29/2023 and other relevant laws and regulations.

This Information Disclosure is made in the interest of the Company's shareholders to provide clear information regarding the proposed Buyback and the transfer of buyback shares.

ESTIMATED SCHEDULE FOR THE IMPLEMENTATION OF SHARE BUYBACK

1	Notification to the Financial Services Authority (OJK) and the Indonesia Stock Exchange Regarding the Buyback Plan and Announcement of Information Disclosure	6 April 2026
2	Estimated Date of GMS	13 May 2026
3	Estimated Buyback Period	14 May 2026 s/d 13 May 2027 or for a maximum period of 12 (twelve) months after the date of the GMS

EXPLANATION, CONSIDERATIONS, AND REASONS FOR THE SHARE BUYBACK

The Company is resuming the implementation of a Buyback program as part of its ongoing strategy to enhance shareholder value and to provide a positive signal to the market. This policy is a continuation of the Buyback program that was carried out during the previous one-year period.

The Management is confident of the Company's financial and business prospects. However, the current global uncertainty is affecting market sentiment and contribute to increased volatility in share prices uncorrelated to the Company's fundamentals. This Buyback program will provide the Company with a means to support share price stability should there be periods of excessive market fluctuations.

Buying back shares will also improve financial ratios such as earnings per share (EPS), as the number of outstanding shares decreases, as well as increase the Return on Equity.

The Objectives of the Company's Share Buyback are as follows:

1. To provide the Company with the opportunity and flexibility to conduct Buyback at any time, based on market conditions, within a period of 12 (twelve) months from the approval of the General Meeting of Shareholders (GMS), starting from 14 May 2026 until 13 May 2027. The

Buyback transactions shall only be carried out if such actions are deemed beneficial to the Company and its shareholders. The Company shall not proceed with the Buyback transactions if they would materially adversely affect the Company's liquidity and capital and/or its status as a publicly listed company.

2. The Buyback may provide flexibility in achieving an efficient capital structure and enable the Company to reduce its overall cost of capital, thereby increasing Earnings Per Share ("**EPS**") and Return on Equity ("**ROE**").
3. To grant the Company greater flexibility in managing its long-term capital. Insofar as there is excess capital and surplus funds beyond operational requirements, taking into account the Company's development and expansion plans. The implementation of the Company's Buyback transactions will allow for efficient and appropriate management of excess free cash flow.

ESTIMATED COST OF SHARE BUYBACK AND ESTIMATED TOTAL NOMINAL VALUE OF ALL SHARES TO BE REPURCHASED

The estimated Buyback Value including Buyback-related costs (brokerage commissions and other fees) is up to USD 3,529,000 (three million five hundred twenty nine thousand United States Dollars) ("**Estimated Buyback Value**"), which allocated funds value shall be sourced from the Company's Operational Cash Flow as of 31 December 2025, amounting to USD 43,676,761 (forty three million six hundred seventy six thousand seven hundred sixty one United States Dollars), as stated in the Company's Consolidated Financial Statements for the financial year ended 31 December 2025 which have been audited by Public Accountant Tjun Tjun of the Public Accounting Firm Amir Abadi Jusuf, Aryanti, Mawar & Partners with Report No. 00247/2.1030/AU.1/05/1115-4/1/III/2026 dated 16 March 2026. The estimated number of shares to be Buyback is up to 100,000,000 (one hundred million) shares, with an estimated Total Nominal Value of Buyback Shares up to Rp 10,000,000,000 (ten billion rupiah) or 2.24% (two-point two four percent) of the Company's issued and paid-up capital. This remains within the statutory limit of 10% of the issued and paid-up capital as referred to in Article 37 paragraph 1(b) of Law No. 40 of 2007 concerning Limited Liability Companies ("**Company Law**"). Taking into account the shares bought back, the Company's free float shares which are currently in excess of 35% will still comply with the minimum required free float provided for in Article 14 of POJK No. 29/2023.

SOURCE OF FUND, ESTIMATED REDUCTION IN THE COMPANY'S INCOME AS A RESULT OF THE BUYBACK AND IMPACT ON THE COMPANY'S FINANCING COST

The Company will utilize its Operational Cash Flow to execute the Buyback transaction, therefore the Company believes that this transaction will not affect the Company's income, given that the Company possesses adequate working capital and cash flow to finance this transaction while continuing its business operations. Assuming the Company uses its Operational Cash Flow, its assets and equity are estimated to decrease by up to the amount of the Estimated Buyback Value, however, this Buyback transaction will not impact on the Company's income. The Buyback will not

result in the Company's net assets falling below the total issued capital plus the statutory reserves already set aside. Furthermore, the execution of the Buyback will not have any material negative impact on the Company's operating costs or business activities.

The Buyback will reduce the number of shares outstanding and is expected to increase earnings per share, thereby generating benefits for shareholders. Shares that have been repurchased will also not be entitled to dividends.

SHARE PRICE LIMITATION FOR BUYBACK

The Buyback will be carried out through the Stock Exchange via one (1) Stock Exchange member, at a price deemed fair by the Company in accordance with POJK 29/2023, which the price shall be lower than or equal to the most recent transaction price.

TIME LIMITATION FOR SHARE BUYBACK

The Share Buyback period ("**Buyback Period**") shall last for a maximum period of 12 (twelve) months following the approval of the Buyback plan by the GMS, which is from 14 May 2026 until 13 May 2027.

However, pursuant to Article 9 of OJK Regulation No. 29/2023, the Company may terminate the Buyback Period early under the following conditions:

1. the target number of shares to be repurchased has been fully acquired or the amount set aside has been fully utilised;
2. the 12-month period has elapsed; or
3. the Buyback is terminated prior to the expiration of the Buyback Period, if deemed necessary by the Company's management, where the Company shall inform the OJK of the reason for the termination and make a public announcement within 2 (two) business days of the termination decision.

METHOD TO BE USED FOR SHARE BUYBACK

1. The Buyback will be executed through the Stock Exchange via one (1) Stock Exchange member during the Buyback Period.
2. The following parties:
 - a. Member of Board of Commissioners, member of Directors, Employees, and Major Shareholders of the Company;
 - b. Individuals who, due to their position or profession or business relationship with the Company, may gain access to insider information; or
 - c. Parties who have not held the positions listed in point a or b within the past 6 (six) months are prohibited from transacting the Company's shares at the same day as the Company is carrying out the Buyback or sale of Buyback shares through the Stock Exchange.

MANAGEMENT DISCUSSION AND ANALYSIS ON THE IMPACT OF THE SHARE BUYBACK ON THE COMPANY'S BUSINESS ACTIVITIES AND FUTURE GROWTH

The Buyback is expected to help maintain share price stability in the future, as the current share price does not reflect the Company's fundamental condition and prospects. Through the Buyback, it is hoped that the Company's share price will demonstrate positive movement. The Company is confident that this Buyback transaction will not have a material negative impact on its business activities, considering that the Company has sufficient working capital and cash flow to finance the Buyback while carrying out the Company's business activities.

PROFORMA EARNINGS PER SHARE OF THE COMPANY AFTER THE PROPOSED SHARE BUYBACK, TAKING INTO ACCOUNT THE DECLINE IN REVENUE

Based on the Consolidated Financial Statements as of 31 December 2025, the following is the Company's Proforma Net Income, Earnings per Share ("EPS"), and Return on Equity ("ROE"), taking into account the estimated total Buyback Value and the estimated Buyback Costs amounting to USD 3,529,000 (three million five hundred twenty nine thousand United States Dollars).

(in US Dollar)

	31 December 2025		
	PRIOR BUYBACK	IMPACT	AFTER BUYBACK PERIOD
Total Assets	279,834,433	3,529,000	276,305,433
Profit for the Year - Attributable to Owners of the Parent Entity	20,032,299		20,032,299
Equity	224,861,746	3,529,000	221,332,746
Total Outstanding Shares (units)	4,460,988,262		4,460,988,262
Average Share Value	0.050		0.051
Basic Earnings Per Share (EPS)	0.004		0.005
Return On Asset	7.16%		7.25%
Return On Equity (ROE)	8.91%		9.05%

Assumption:

- *The share buyback is assumed to be conducted as of 31 December 2025, with Estimated Buyback Value of USD 3,529,000*

GENERAL MEETING OF SHAREHOLDERS

In accordance with the provisions of Article 38 paragraph (2) of Law No. 40 of 2007 concerning

Limited Liability Company, in conjunction with Article 2 of POJK 29/2023, the proposed Share Buyback will be submitted for approval at the Company's Annual General Meeting of Shareholders ("AnnualGMS"), which will be held on:

- Day/Date : Wednesday, 13 May 2026
- Time : 14:00 – until completion
- Venue : Company Office
Jl. Kebayoran Lama No. 155, West Jakarta 11560, Indonesia

The Agenda of the Annual GMS shall be as follows:

1. Approval of the Annual Report of the Company 2025, including the Report of Board of Directors on Activities of the Company, Report of Implementation of Supervisory Duty of the Board of Commissioners, and the Approval to Financial Report of the Company for the year ended on 31 December 2025.
2. Determination of the Allocation of the Company's Net Profit for Financial Year 2025.
3. Approval of the Distribution of Share Dividends and Cash Dividends for Financial Year 2025.
4. Appointment of a Public Accountant to audit the Company's Financial Statements for Financial Year 2026.
5. Determination of the Remuneration for members of the Board of Commissioners and the Board of Directors for Financial Year 2026.
6. Approval of the plan to transfer a portion of the Company's buyback shares (treasury shares) bought in period 4 June 2025 to 31 March 2026 through a Management and Employee Stock Option Program (MESOP) VI 2026.
7. Approval of the Company's Share Buyback for period 14 May 2026 to 13 May 2027.
8. Approval of the Reappointment of members of the Board of Commissioners and the Board of Directors.
9. Granting of Authority and power to the Board of Directors to determine the procedures for and to implement the payment of Stock and Cash Dividends for financial year 2025 and to ratify the actions of the Board of Directors in the implementation of interim dividend payments for Financial Year 2025.

The GMS Announcement shall be made on the same date as this Information Disclosure, and the GMS Invitation will be issued on 6 April 2026 through the websites of KSEI, IDX, and the Company. Shareholders entitled to attend and vote at the GMS are those whose names are registered in the Company's Shareholder Register as of the close of trading on 20 April 2026 ("**Recording Date**").

All GMS agenda items, except for Agenda Item 6 regarding the Buyback, shall be conducted subject to the following provisions: (i) quorum of attendance: Pursuant to Article 41.1.a, the GMS shall be valid if attended by shareholders representing more than 1/2 (one-half) of the total shares with voting rights; while (ii) quorum for resolution: pursuant to Article 41.1.c of OJK Regulation No. 15/2020, resolutions shall be valid if approved by more than 1/2 (one-half) of the total shares with voting rights present at the GMS.

For Agenda Item 6 of GMS, the quorum and decision-making process shall comply with the provisions of Article 2 of OJK Regulation No. 29/2023 in conjunction with Article 38 paragraph 2 of Law No. 40 of 2007 on Limited Liability Company, and Article 42 of OJK Regulation No. 15/POJK.04/2020 on the Planning and Organization of General Meetings of Shareholders of Public Companies, as follows:

1. The GMS may be held if attended by shareholders representing at least 2/3 (two-thirds) of the total shares with valid voting rights.
2. Resolutions of the GMS as referred to in point 1 shall be valid if approved by more than 2/3 (two-thirds) of the total shares with voting rights present at the meeting.
3. In the event that the quorum referred to in point 1 is not met, a second GMS may be held, provided that it is valid and may adopt resolutions if attended by shareholders representing at least 3/5 (three-fifths) of the total shares with valid voting rights.
4. Resolutions of the second GMS shall be valid if approved by more than 1/2 (one-half) of the total shares with voting rights present at the meeting; and
5. If the quorum of attendance at the second GMS as referred to in point 3 is not met, a third GMS may be held, provided that it shall be valid and entitled to adopt resolutions if attended by shareholders holding shares with valid voting rights under the attendance and resolution quorums as determined by the Financial Services Authority upon the Company's request.

The following are important dates in relation to the Company's General Meeting of Shareholders (GMS):

ACTIVITY	DATE
Notification of the GMS Plan and Agenda to the OJK	Friday, 27 March 2026
Announcement of the GMS Plan to the OJK, IDX, and the public through the KSEI website, IDX website, and the Company's website	Monday, 6 April 2026
Information Disclosure Regarding the Share Buyback Plan on the IDX website and the Company's website	Monday, 6 April 2026
Submission of Web Advertisement of GMS Announcement to the OJK and IDX	Tuesday, 7 April 2026
Recording Date	Monday, 20 April 2026
GMS Invitation through the KSEI website, IDX website, and the Company's website	Thursday, 21 April 2026
Submission of Web Advertisement of GMS Invitation to the OJK and IDX	Wednesday, 22 April 2026
Convening of the GMS	Wednesday, 13 May 2026
Announcement of the Summary of GMS Resolutions through the KSEI website, IDX website, and the Company's website	Tuesday, 19 May 2026
Submission of Web Advertisement of Announcement of GMS Summary Results to the OJK and IDX	Wednesday, 20 May 2026

PLAN OF TRANSFER OF BUYBACK SHARES

1. Date of GMS Approval for Buyback and Transfer of Buyback Shares: 13 May 2026
2. Buyback Implementation Period
The implementation of the share buyback has been completed, having commenced on 4 June 2025 and concluded on 31 March 2026.
3. Realization of Share Buyback
53,283,500 (fifty-three million two hundred eighty-three thousand five hundred) shares.
4. Source of Buyback Shares to be Transferred
The shares to be transferred to the MESOP Program constitutes a portion of the total of number of Buyback Shares that were repurchased by the Company during the buyback period from 4 June 2025 to 31 March 2026.
5. Number of Shares to be Transferred
A total of 15,000,000 (fifteen million) shares will be transferred to the MESOP Program
6. Purpose of the Transfer, Requirements, and Lock-Up Provisions
The Buyback Shares will be transferred to the MESOP Program, with the following details:

Description	MESOP Program	Board of Directors Share Ownership Program
Eligibility Criteria	Management & employees who meet certain criteria, including permanent employees who are considered high-performing employees and who contribute added value, as determined by the Board of Directors of the Company.	All members of Board of Directors who meet certain criteria and according to Company's performance.
Lock-Up Period Provisions	A lock-up period will be imposed in accordance with the MESOP Program, subject to prevailing laws and regulations.	A share lock-up will be imposed in accordance with the MESOP Program, subject to prevailing laws and regulations.

7. Deadline for Transfer of Shares
The Company is required to transfer the Buyback Shares within a period of 3 (three) years after the completion of the share buyback and such period may be extended in accordance with the provisions of POJK No. 29/2023.
8. Planned Implementation Period
The period for the transfer of Buyback Shares to employees and/or members of the Board of Directors under the MESOP Program shall be no later than 3 (three) years after the completion

of the Buyback.

9. Exercise Price or Calculation Method

The exercise price will not be lower than the average price at which the Company acquired the shares.

10. Amount or Payment Terms

The Company may impose a certain payment amount in accordance with the applicable provisions of the Company.

11. Proforma Capital Structure Before and After the Implementation Period

Description	Prior Exercise of MESOP Program *)		After Exercise of MESOP Program *)	
	Number of Shares	%	Number of Shares	%
Authorized Capital	14,220,000,000		14,220,000,000	
Issued & fully paid-up Capital				
PT Wintermarjaya Lestari	1,517,207,252	34.010	1,517,207,252	34.010
Sugiman Layanto, Managing Director	351,190,093	7.872	351,190,093	7.872
Johnson Williang Sutjipto	325,494,840	7.296	325,494,840	7.296
Manoj Pitamber	262,269,239	5.879	262,269,239	5.879
Pinky NK	246,405,469	5.524	246,405,469	5.524
Nely Layanto, Director	39,428,901	0.883	39,428,901	0.883
Janto Lili, Director	5,147,334	0.115	5,147,334	0.115
Muhamad Shanie Mubarak, Director	3,065,217	0.067	3,065,217	0.067
Public (Below 5%)	1,657,496,417	37.160	1,657,496,417	37.160
Treasury Stock	53,283,500	1.194	38,283,500	0.858
MESOP Program	0	0.000	15,000,000	0.336
Total Issued & fully paid up Capital	4,460,988,262	100.000	4,460,988,262	100.000
*) As of 6 April 2026, the date of this Information Disclosure issued				
The number of shares, excluding Treasury Stock and shares allocated under the MESOP, may fluctuate in line with transactions conducted on the Indonesia Stock Exchange.				

ADDITIONAL INFORMATION

Treasury shares do not carry voting rights and are not counted in determining the quorum for the General Meeting of Shareholders and are not entitled to receive dividends.

Referring to Article 43 of POJK No. 29/2023, the following parties:

- a. members of the Board of Commissioners, members of the Board of Directors, Employees, and Controlling Shareholders of the Company;
 - b. individuals who, by virtue of their position, profession, or business relationship with the Company, are able to obtain inside information; or
 - c. parties who within the last 6 (six) months have ceased to be parties as referred to in points (a) or (b);
- are prohibited from conducting transactions in the Company's shares on the same day as the Company's conduct the Buyback or transfer of Buyback Shares through the Stock Exchange.

To obtain information in connection with the Buyback plan as described above, the shareholders of the Company may contact the Company during its regular business days and hours, namely from 08:30 - 17:30 WIB, to the address listed below:

Corporate Secretary
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