



# COLLEGIA PARTNERS LIMITED THE COLLEGIA FEES

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This document helps you to decide whether the Collegia Pension is right for you. You should read this document carefully so that you understand what you are buying. Keep it safe for future reference.

# INTRODUCTION

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Collegia is required by the Financial Conduct Authority to give you this “Our Fees” document to help you decide whether the Collegia personal pension is right for you and for your personal needs.

You should read this document carefully in line with the accompanying “Key Features” document and the “Terms and Conditions” document so that you understand what you are buying, and then keep it for future reference.

If you are considering joining Collegia, it is important that you read this document carefully.

## Why this document?

We are here to make pension **transparent**, and we want our fees to reflect this principle. That’s the reason why we want you to read this document to understand in greater detail what our fees are and how they can affect you. We want you to feel comfortable and confident about them so we will try our best to make them as understandable as possible.

Please remember you can contact us for any questions that you might have at [hello@collegia.co.uk](mailto:hello@collegia.co.uk)

### 1 Flat Fee (FF)

The first fee we charge is what we call the Flat Fee (FF). An annual flat fee of £25, equivalent to £2.08 per month, is charged to your Collegia pension pot. This fee is not applied if it would reduce the pension pot’s value below £100.

### 2 Annual fee

The other fee we charge is the Annual Fee, which is calculated as a small, fixed percentage of the amount you saved up in your Collegia pension.

This fee includes the underlying costs of managing your investments that are paid to the money managers and the insurance contract that secures your pension.

The appropriate monthly proportion of the Annual Fee is deducted each month from your pension portfolio.

The total Annual Fee is of **0.40% for all the funds available through the platform.**

The Annual Fee is made up of two parts:

- An Annual Management Charge (AMC) on your savings which pays for Collegia's own services (0.20%)
- A Fund Charge (FC) on your savings (0.20%). This relates to the cost of dealing and investing your money, incurred by the money manager (0.16%), and the cost of insuring the investments with an insurance company (0.04%).

The AMC is calculated daily based on the end of day value of your cash and investments, from the point that you first add cash or transfer investments to your Collegia Pension, until the day before you have no cash or investments left in your portfolio.

The FC is calculated daily and deducted by the insurance company directly from your investments.

## What is included?

The 2 components of our fees include everything from setting up your account with us, making any type of contribution, transferring in or moving between different Collegia plans, or if you decide to transfer out - even if we hope it will never happen!

If you decide that you want to transfer all your pension pots to one place, we will transfer those into your Collegia pension all for free too. However, there might be some rare circumstances where we are unable to offer this service to you, which we will discuss and explain at the time of the transfer request.

## What is extra?

As detailed in the Terms and Conditions, there are some additional fees that are shown below that might apply to your personal circumstances.

### Customer support services

Pension splitting: if you get a divorce **Free**

Pension death benefits: if you pass away **Free**

Pension ill-health benefits: if you can no longer work: **Free**

Pension serious ill-health benefits if you have a life expectancy of less than 12 months: **Free**

Arranging of paper communication (by post): £15 + VAT (if applicable)

A transfer in fee of £25 will be deducted for each separate transfer received from another Defined Contribution pension scheme where the value of that individual transfer is less than £5,000 and you choose to proceed using our enhanced digital transfer process. The £5,000 threshold applies to each transfer individually. Before any such fee is incurred, you will be clearly informed of the charge within your Collegia personal account and will need to actively confirm your acceptance of the fee. The fee will only be deducted once the relevant transfer has been successfully completed.

We charge a £25 transfer out fee for all the transfer out requests processed via Origo. You might incur also a pro-rata charge of the Flat Fee for the remaining portion of the year if you choose to close your account and transfer your pension to another provider.

## **Review of the fees**

The fees described in this document might be changed from time to time in response to inflation, regulatory changes or other good business reasons. If this is going to happen, we will give you advance notice via email of any changes to these fees.

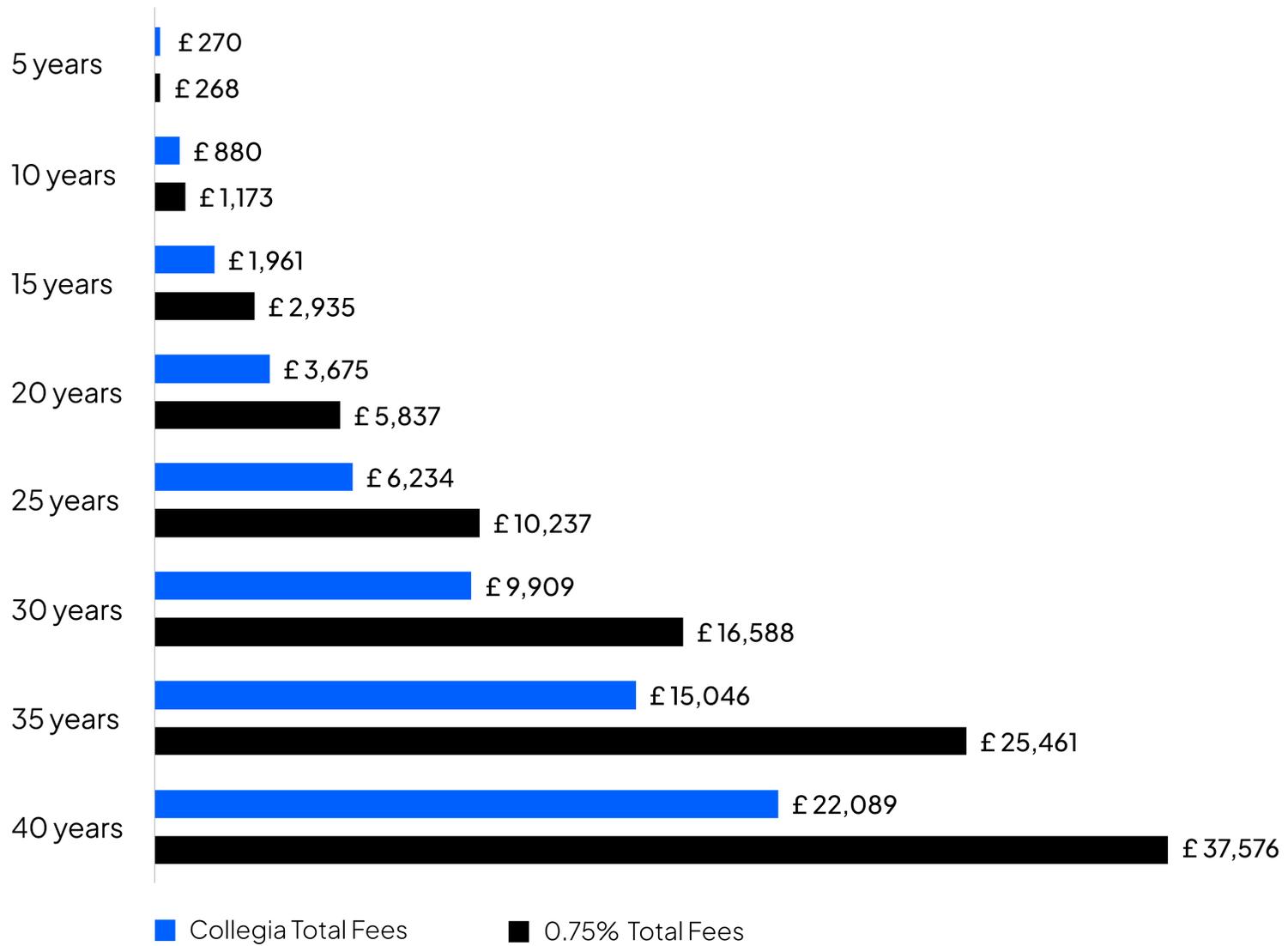
## **How will these charges affect your pension pot?**

In terms of how these charges affect your pension pot and the total amount of charges under different investment horizons, you can see below how we stack up against a potential competitor which charges you with 0.75% total fee.

These projections have been calculated using the following assumptions:

- Employee Automatic Enrolment monthly contribution: £110
- Employer Automatic Enrolment monthly contribution: £66
- Relief at Source top up - £28
- Nominal investment return: 5%
- Nominal yearly wage growth: 2.5%
- Fund : Collegia Sustainable Target Date fund (default strategy)

## Total charges – Our fees vs 0.75% AMC



## Pension pot – Our fees vs 0.75% AMC

