

TERMINATION NOTICE

pursuant to the Terms and Conditions of the Base Prospectus dated 8 May 2026

Issuer: Backed Assets (JE) Limited

First Floor, La Chasse Chambers, Ten La Chasse, St. Helier, JE2 4UE, Jersey

Date: 28 August 2026

1. Exercise of Issuer Call Option

Backed Assets (JE) Limited (the "**Issuer**") hereby gives notice to Investors pursuant to Clause VI.iii (Issuer Redemption (Issuer Call Option)) of the Terms and Conditions of the Base Prospectus dated 8 May 2026, as supplemented (the "**Base Prospectus**"), that the Issuer has determined that a Termination Event has occurred in respect of each of the following Products and exercises the Issuer Call Option in relation thereto:

Nr.	Product Name	Abbreviation	ISIN
350	Electronic Arts xStock	EAx	CH1580493869
462	AvalonBay Communities xStock	AVBx	CH1580494982
474	Equity Residential xStock	EQRx	CH1580495104

(each a "**Terminated Product**" and together the "**Terminated Products**")

2. Termination Event — Discontinuation of Trading on Relevant

Underlying Exchange

The Issuer has determined, in accordance with Clause IX.iii (Discontinuation of Trading on Relevant Underlying Exchange) of the Terms and Conditions, that a Termination Event has occurred in respect of each Terminated Product for the following reasons:

EAx (Electronic Arts xStock): The shares of the Underlying Electronic Arts Inc. (NASDAQ: EA) ceased to be traded on the NASDAQ on 4 August 2026 and are not immediately re-traded or re-quoted on any exchange, trading platform or quotation system. Further information is available at:

https://www.sec.gov/Archives/edgar/data/712515/000114036126030255/ef20078929_8k.htm

AVBx (AvalonBay Communities xStock): The shares of the relevant Underlying AvalonBay Communities, Inc. (NYSE: AVB) cease to be traded on the New York Stock Exchange on 18 August 2026 in connection with the merger of AvalonBay Communities, Inc. and Equity Residential to form Vivmark Residential, Inc. (NYSE: VMRK), and are not immediately

re-traded or re-quoted on any exchange, trading platform or quotation system under their existing form. Further information is available at:

https://www.sec.gov/Archives/edgar/data/915912/000110465926097833/tm2623381d1_8k.htm

EQRx (Equity Residential xStock): The shares of the Underlying Equity Residential (NYSE: EQR) cease to be traded on the New York Stock Exchange under ticker EQR on 18 August 2026 in connection with the above-referenced merger, following which the combined entity will trade under a new ticker (VMRK). The relevant Underlying ceases to be traded as such on the Relevant Underlying Exchange and is not immediately re-traded or re-quoted in its existing form. Further information is available at:

https://www.sec.gov/Archives/edgar/data/915912/000110465926097833/tm2623381d1_8k.htm

3. Termination Date

The Termination Date for all three Terminated Products is 28 August 2026.

4. Redemption

Following the Termination Date, the Terminated Products will be subject to redemption at the Redemption Amount determined in accordance with the relevant Final Terms of each Terminated Product.

5. Further Information

This Termination Notice is published on the Issuer's website at www.backedassets.fi in accordance with Clause VI.iii and Clause XIX (Notices) of the Terms and Conditions. Investors who subscribed their securities directly with the Issuer will additionally be notified by e-mail in accordance with the Terms and Conditions.

For any questions, please contact the Issuer at the above address.