

Pier 4 REIT's SUCCESSFUL DISPOSITION

HALIFAX, NS

Pier 4 Real Estate Investment Trust is pleased to announce the successful disposition of **Prince of Wales Apartments, 63 Main Avenue**, a 30-unit multi-residential property located in Halifax, NS. The property was acquired in June 2024 and was owned and managed by Pier 4 until the time of sale in July 2026.

We are pleased that this transaction was a **win-win for both Pier 4 and the purchaser**, and we are proud to say that the process was seamless from start to finish. Working with the purchasing party was a smooth and collaborative experience, and we wish them continued success with the property.

Over the course of our ownership, Pier 4 made meaningful improvements to the property and enhanced its overall value in the process. This is a testament to our hands-on asset management approach. Having achieved strong results for our investors, we felt the time was right to move on and unlock that capital for the next opportunity.

The proceeds from this sale will be re-deployed into future acquisitions, as Pier 4 continues to identify and execute on value-add opportunities in strong multi-family real estate markets across Canada.

"This disposition reflects the kind of disciplined, opportunistic execution we look for," **said Darrell Ashby, Chairman & Co-founder of Pier 4 REIT**. "We saw favorable conditions in the Halifax market and moved decisively — and in two years, that translated into a strong return for our investors. Not every exit needs to be the end of a long repositioning story; sometimes the right move is recognizing good timing and acting on it."

63 Main Avenue



About Pier 4

Pier 4 Real Estate Investment Trust ("Pier 4") is a Toronto-based private REIT specializing in low and mid-rise multi-residential properties across Canada. With over 100 years of combined real estate experience, Pier 4 provides investors access to institutional-quality real estate — without the operational burden of direct ownership.

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