RightCapital

REPORT PREPARED FOR

Millennial Sample & Mike Sample

by Sample Plans

Generated on 10/04/2024

Sample Plans

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Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

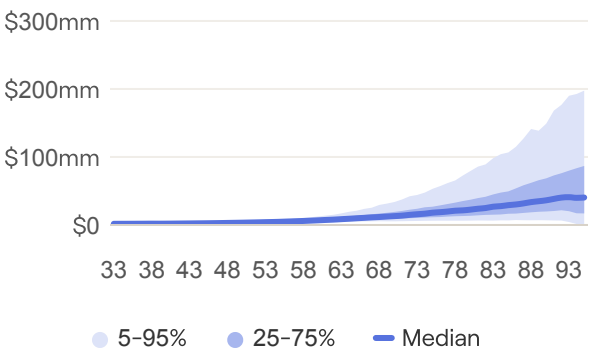
The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

Probability of success of Proposed plan



Asset simulation results of Proposed plan



Tax allocation summary



$60,266
Taxable asset

$148,000
Tax deferred asset

$0
Tax free asset

Taxable · Tax deferred · Tax free

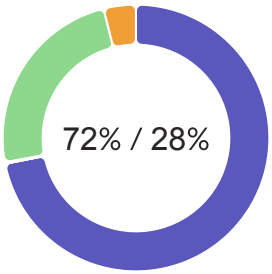




Balance Sheet

Bank	$45,000
Invested assets	$208,266
Real estate assets	$0
Life insurance cash value	$0
Other assets	$0
Credit cards	$12,500
Mortgages	$0
Home equities	$0
Student loans	$155,000
Other debts	$14,500
Net worth	**$71,266**

Current allocation



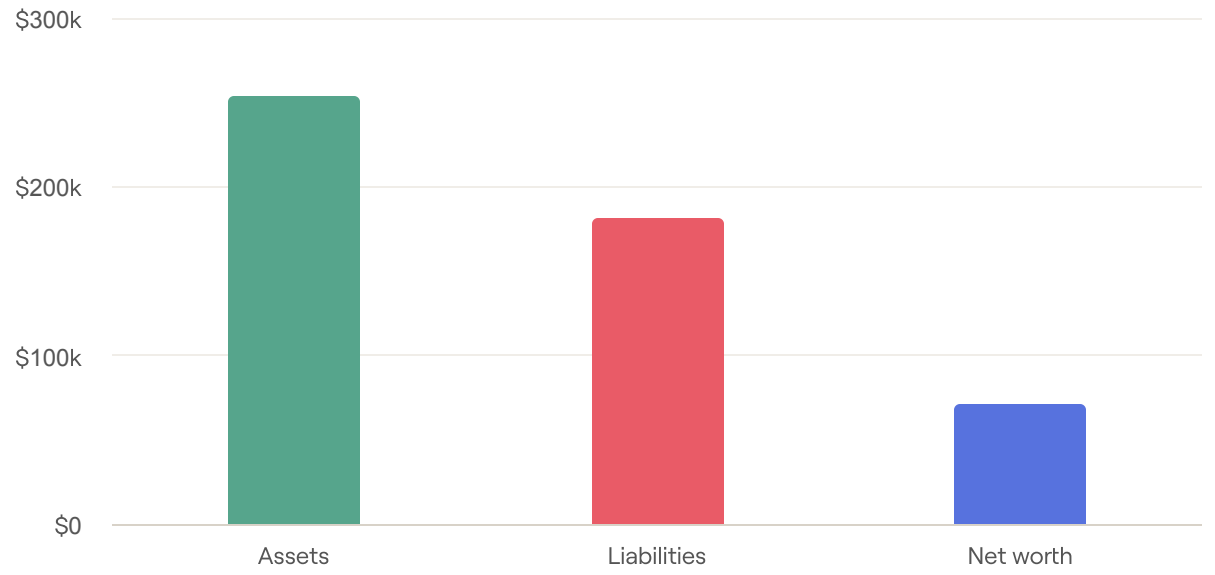
- U.S. Equities
- International Equities
- Emerging Markets
- Real Estate
- U.S. Bonds
- International Bonds
- Cash
- Other

Equity / Fixed Income

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is $71,266 as of 10/4/24



Assets	
Bank	$45,000
Invested assets	$208,266
Real estate assets	$0
Life insurance cash value	$0
Other assets	$0
Total assets	**$253,266**

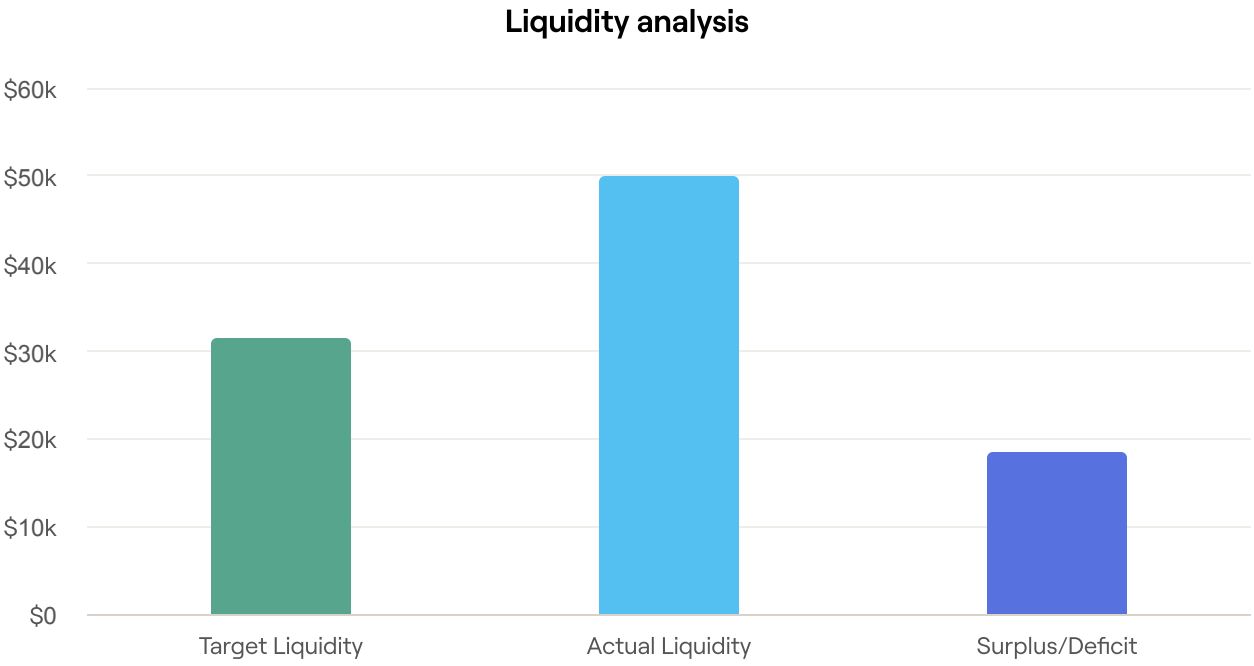
Liabilities	
Credit cards	$12,500
Mortgages	$0
Home equities	$0
Student loans	$155,000
Other debts	$14,500
Total liabilities	**$182,000**
Net Worth	**$71,266**

Balance Sheet Details

Description	Millennial	Mike	Joint	Total
Assets				
Cash				
Joint Checking Account			$5,000	$5,000
Joint Savings Account			$40,000	$40,000
Total Cash	$0	$0	$45,000	$45,000
Invested Assets				
Non-qualified				
Joint Brokerage Account			$60,266	$60,266
Qualified				
Millennial's 401(k)	$75,000			$75,000
Mike's 401(k)		$73,000		$73,000
Total Invested Assets	$75,000	$73,000	$60,266	$208,266
Total Assets	**$75,000**	**$73,000**	**$105,266**	**$253,266**
Liabilities				
Millennial's Card	$9,000			$9,000
Mike's Card		$3,500		$3,500
Millennial's Car Loan	$14,500			$14,500
Millennial's Student Loan 1	$30,000			$30,000
Millennial's Student Loan 2	$20,000			$20,000
Millennial's Student Loan 3	$40,000			$40,000
Mike's Student Loans		$65,000		$65,000
Total Liabilities	**$113,500**	**$68,500**	**$0**	**$182,000**
Net Worth				
Total Net Worth	**($38,500)**	**$4,500**	**$105,266**	**$71,266**

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



Covered expenses

Current monthly expenses	$10,474
Proposed expense buffer	$0
Total covered expenses	$10,474

Liquidity target

Liquidity target	3 months of covered expenses, $31,422

Liquidity Details

Current monthly expenses	
Living expense	$5,000
Housing	$3,125
Debt	$2,199
Health care	$0
Insurance premium	$150
Rental and vacation home	$0
Other expense	$0
Total monthly expenses	**$10,474**

Current liquidity	
Joint Checking Account	$5,000
Joint Savings Account	$40,000
Joint Brokerage Account	$5,000
Total current liquidity	**$50,000**

Budgeting Summary

The budgeting tool is only available if you link at least one account with transactions.

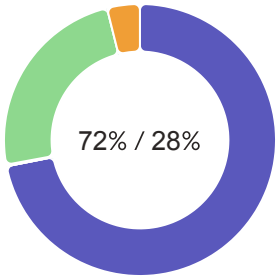
Tasks

Due Date	Assigned to	Task

Asset Allocation

Current allocation

All accounts

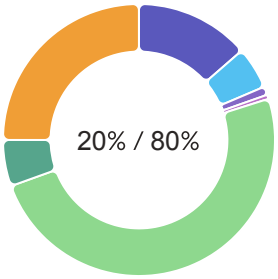


Equity / Fixed Income

Annual return: 8.8%
Standard deviation: 13.3%

Target allocation

Preservation



Equity / Fixed Income

Annual return: 4.8%
Standard deviation: 5.7%

71.9%	U.S. Equities	13.6%
0%	International Equities	5%
0%	Emerging Markets	1%
0.2%	Real Estate	0.5%
24%	U.S. Bonds	49.4%
0%	International Bonds	5.5%
3.9%	Cash	25%
0%	Other	0%

To balance back to your target portfolio:

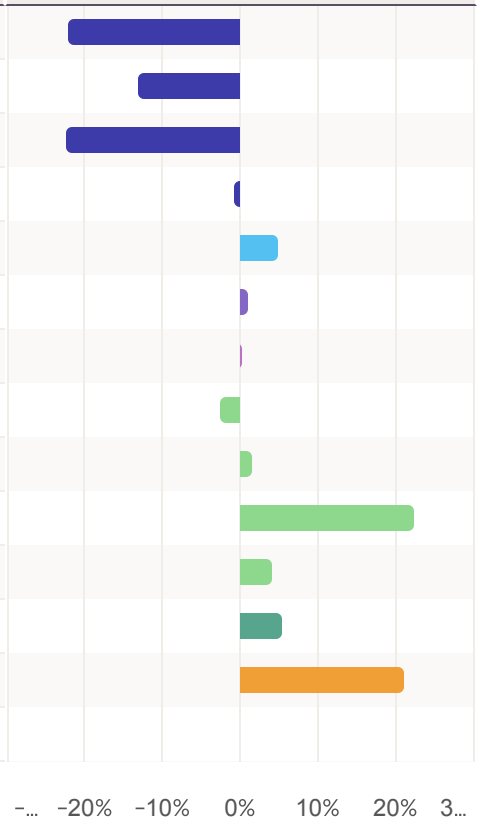
U.S. Equities	Sell	$121,419	U.S. Bonds	Buy	$52,899
International Equities	Buy	$10,413	International Bonds	Buy	$11,455
Emerging Markets	Buy	$2,083	Cash	Buy	$43,944
Real Estate	Buy	$625	Other	Sell	$0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

Asset Allocation Details

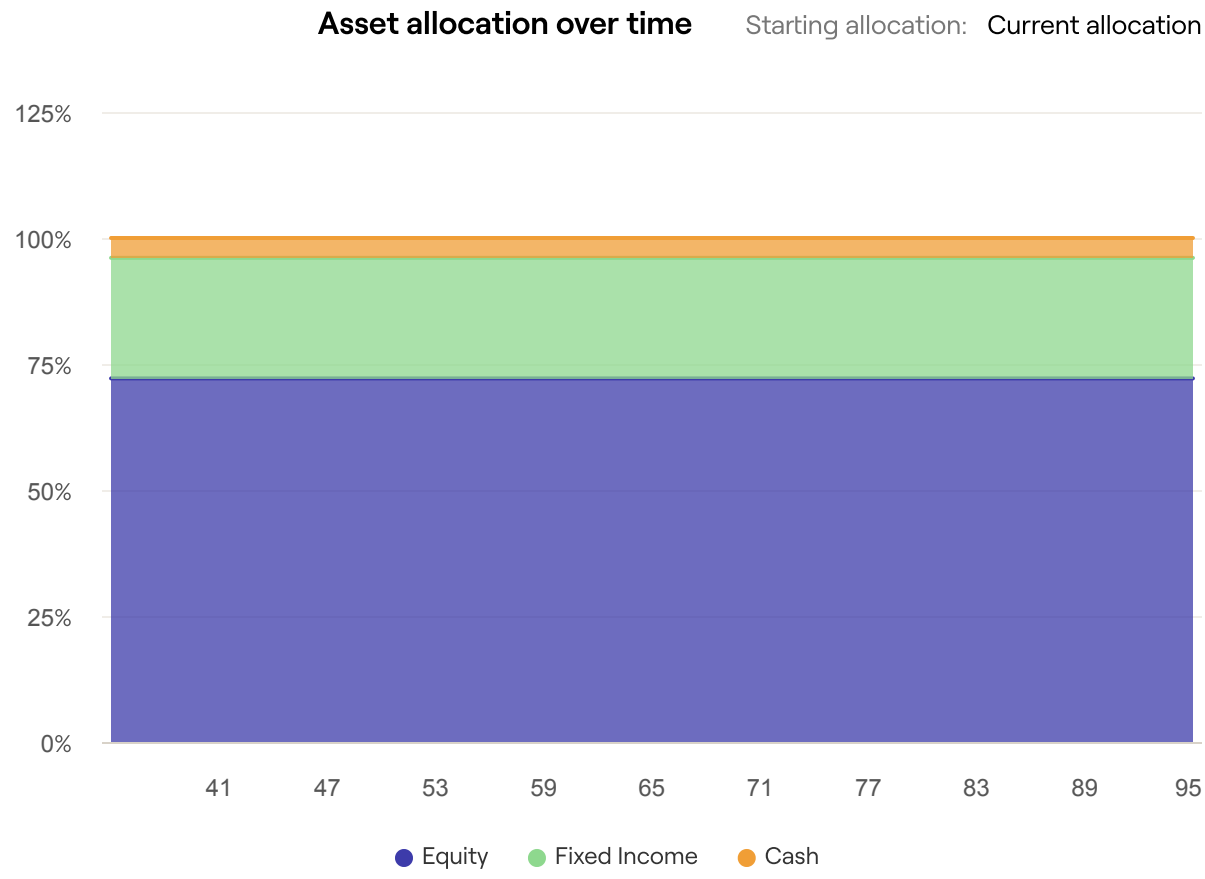
Category	Asset Class	Current	Target
U.S. Equities	Large Growth	27.9%	5.8%
	Large Value	18.9%	5.8%
	Mid Cap	23.4%	1%
	Small Cap	1.7%	1%
International Equities	International Equities	0%	5%
Emerging Markets	Emerging Markets	0%	1%
Real Estate	Real Estate	0.2%	0.5%
U.S. Bonds	Government	17.6%	15%
	Municipal	0%	1.5%
	Corporate	6.4%	28.9%
	High Yield	0%	4%
International Bonds	International Bonds	0%	5.5%
Cash	Cash	3.9%	25%
Other	Other	0%	0%



Please refer to sections 5 and 8.4 of the disclosure section for more information.

Allocation Path

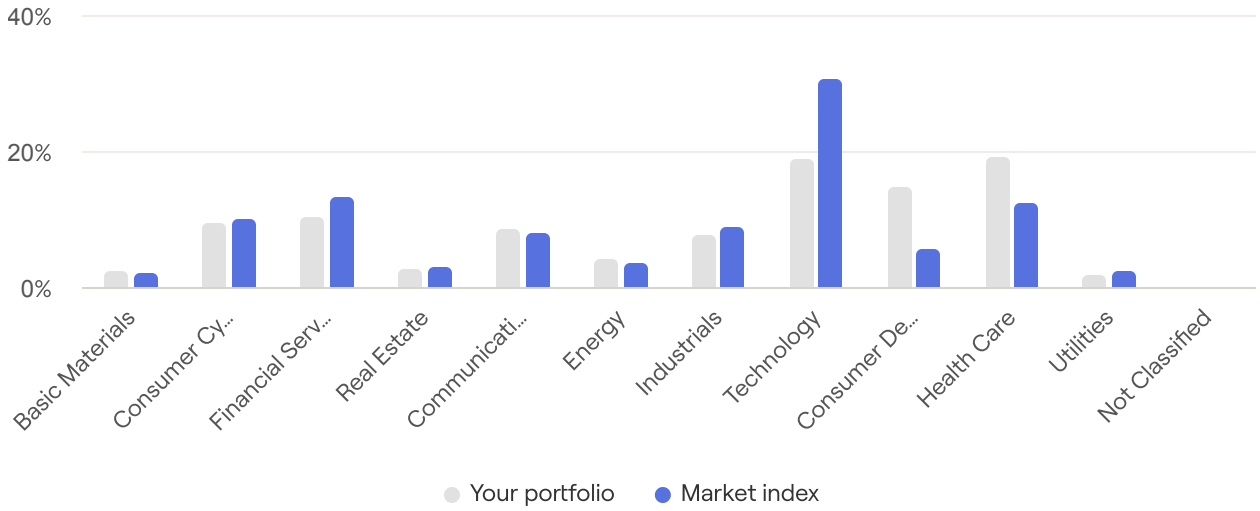
The allocation path chart can illustrate how your portfolio's asset allocation may change over time.



Equity Sector and Style

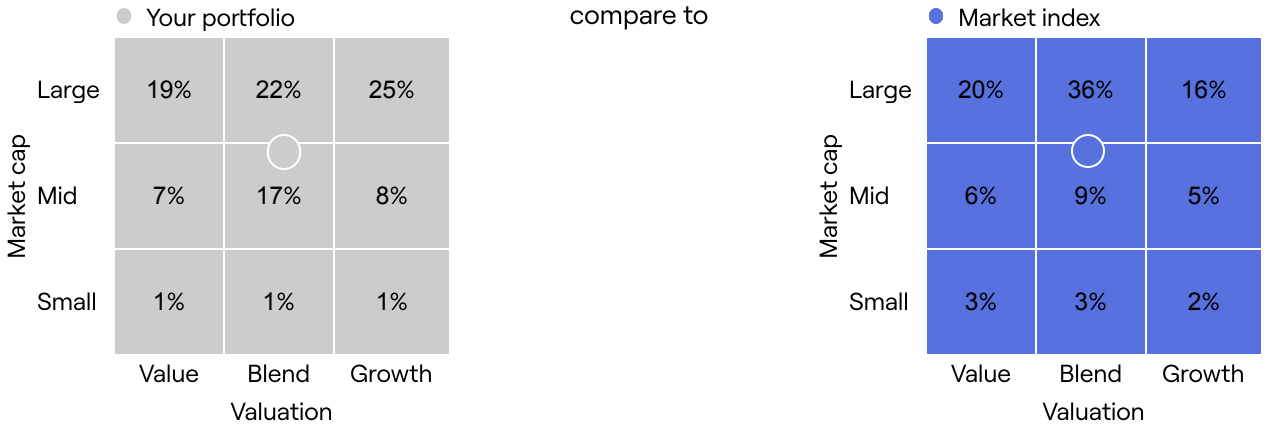
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Consumer Defensive and underweight Technology**.

Equity style comparison



Amongst the equity styles, you are most **overweight in Large Growth and most underweight in Large Blend**.

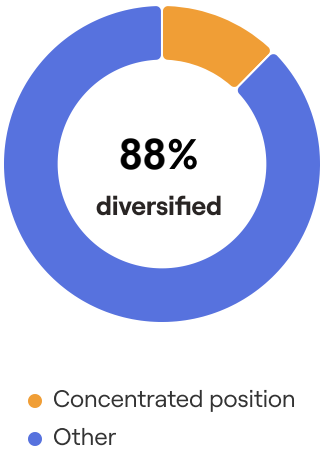
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Diversification



Concentrated position summary

Ticker	Value	% of total
CLX	$13,716	6.59%
JNJ	$12,038	5.78%

Your concentration threshold is 5% of the total portfolio.

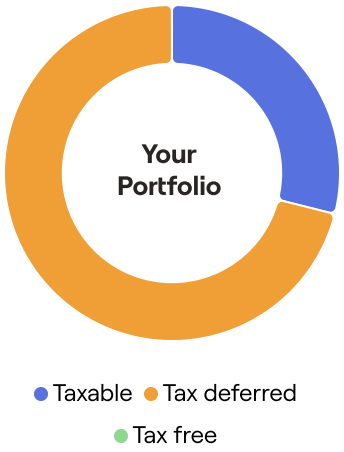
To remove concentrated position

Consider liquidating **$3,303** of CLX from Joint Brokerage Account account.
Consider liquidating **$1,624** of JNJ from Joint Brokerage Account account.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

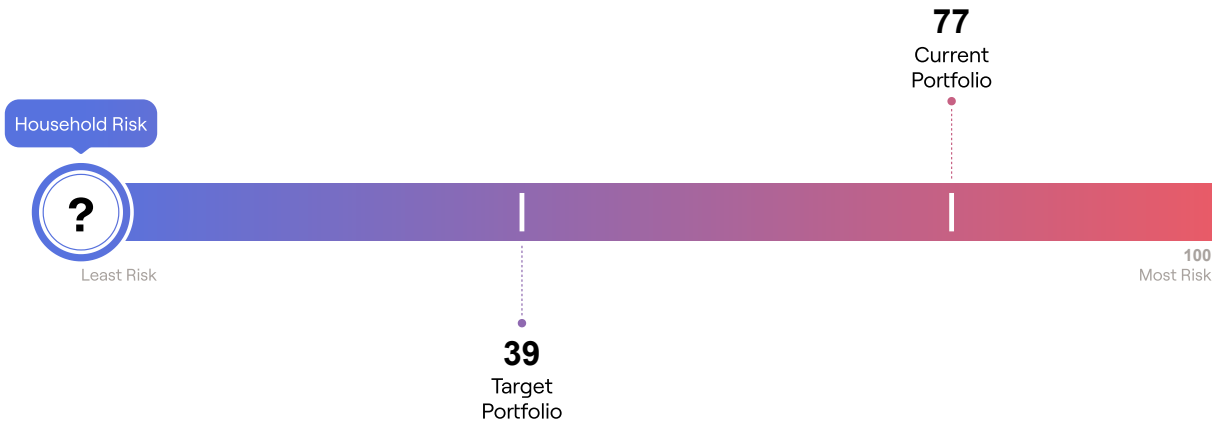
Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



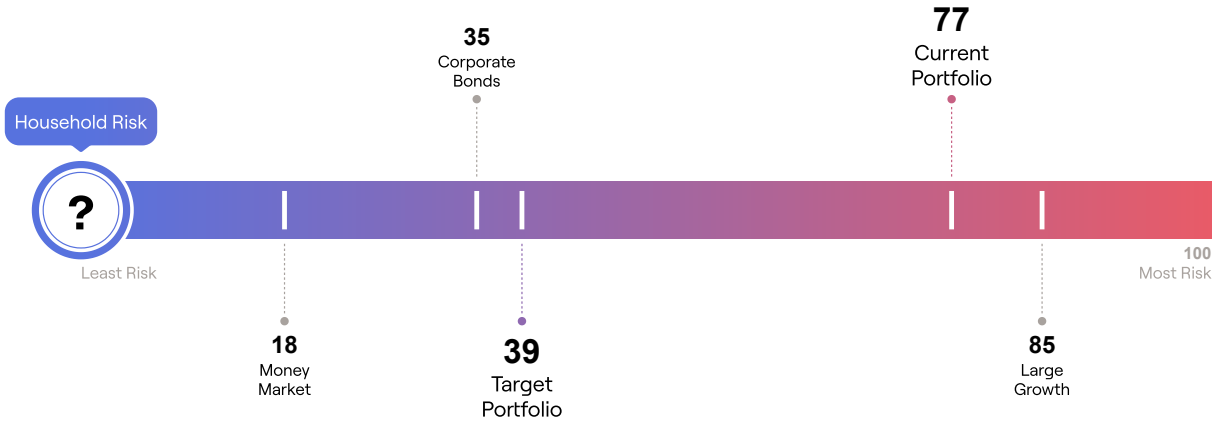
$60,266	$148,000	$0
Taxable asset	Tax deferred asset	Tax free asset

Risk Tolerance Summary

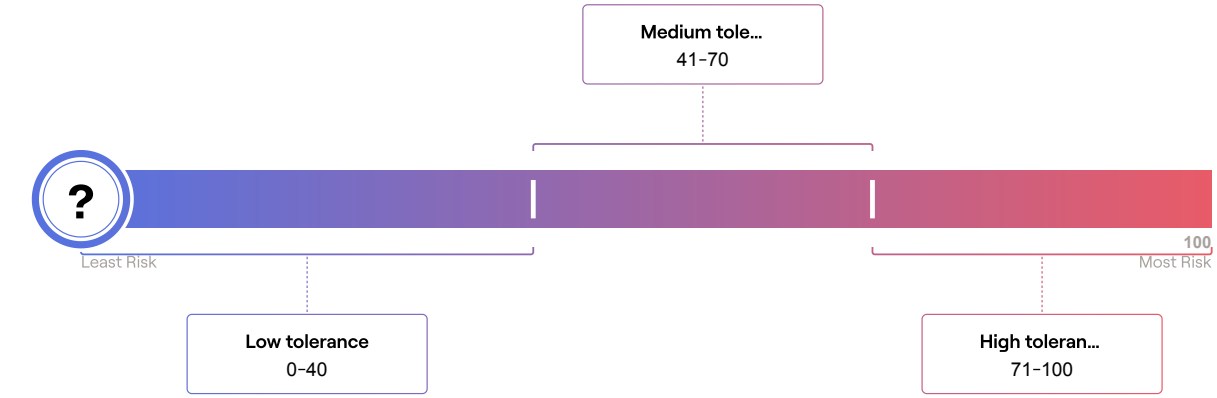
Risk summary



Risk comparison

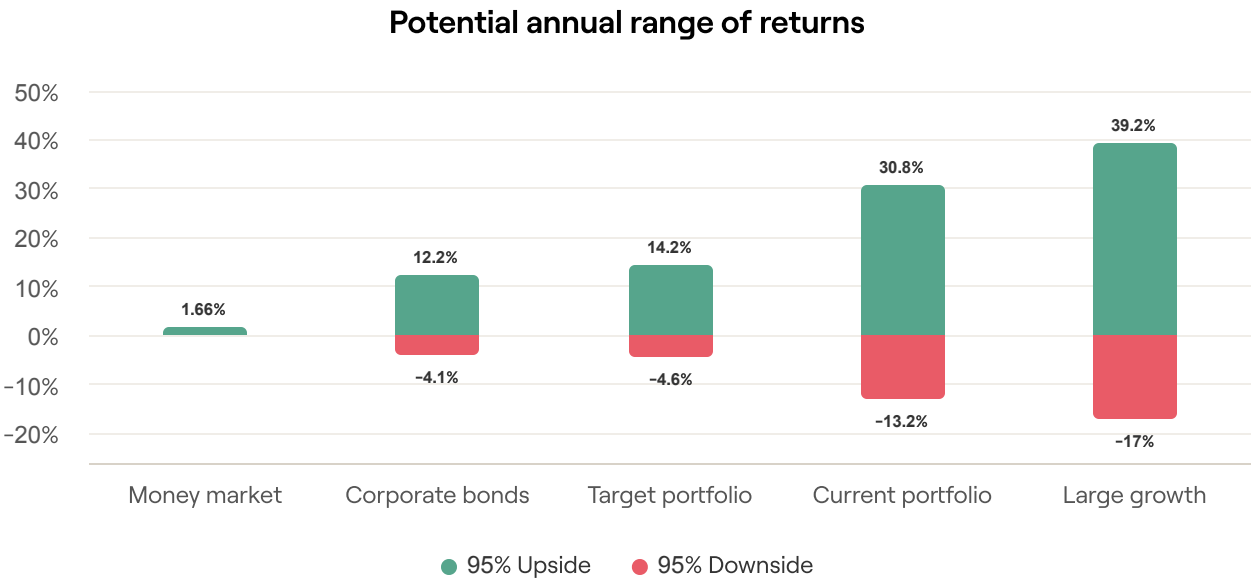


Household risk classification



The risk score ranges from 1-100, where 1 is low risk and 100 is high risk. Your advisor has evaluated your household risk score to be null.

Risk Tolerance Analysis

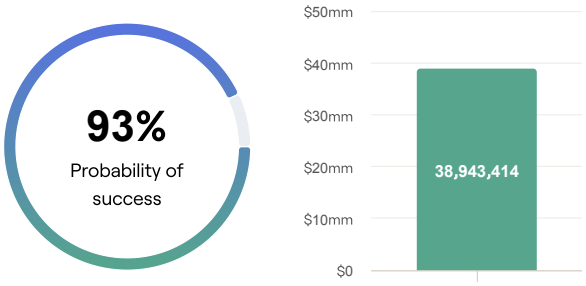


In 95% of hypothetical scenarios, annual returns are expected to be higher than the downside value. In 95% of hypothetical scenarios, annual returns are expected to be lower than the upside value.

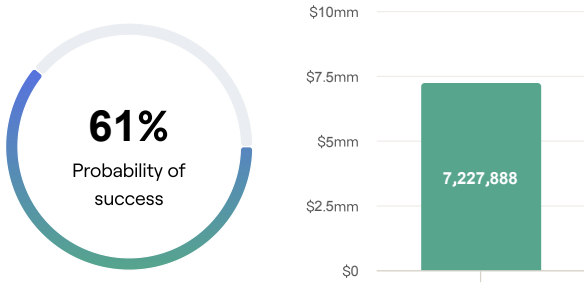
Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.

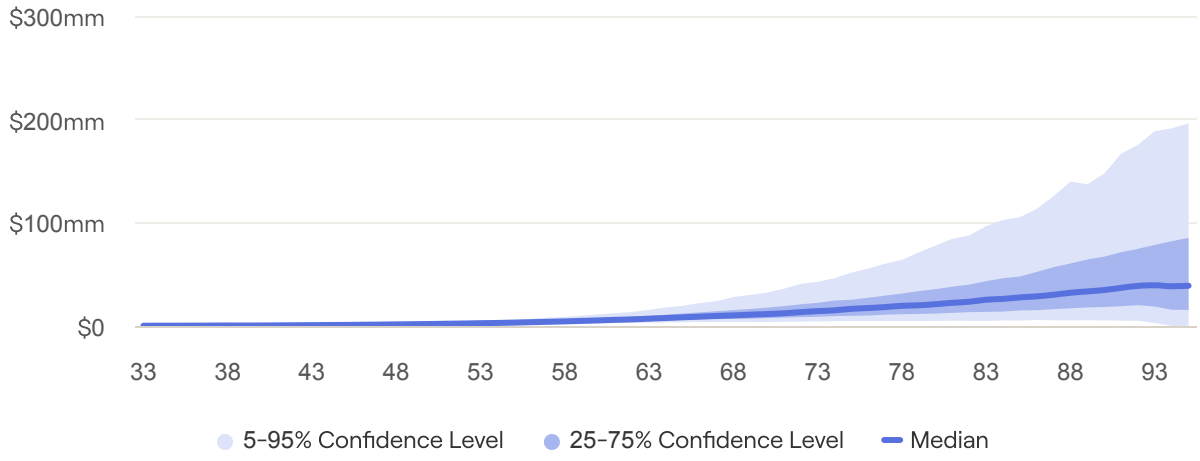
Proposed plan



Current plan



Asset simulation results - Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Retirement Analysis Action Items

	Proposed	Current
Financial goals		
Millennial's retirement age	66	62
Mike's retirement age	68	64
Retirement Monthly Expense	$6,500	$7,000
Savings		
Joint Taxable	$10,000	$10,000
Millennial's 401(k)	5%	5%
Mike's 401(k)	8%	8%
Millennial's Traditional IRA	Max	$ 0
Mike's Traditional IRA	Max	$ 0
Expenses		
Pre-retirement Living Expenses	$4,600	$5,000
Strategies		
Asset allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
Millennial Sample	Full retirement age	Full retirement age
Mike Sample	Full retirement age	Full retirement age
Debt strategy	Current payments	Current payments
Student loan strategy	Student loan proposal	Current payments
Tax strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted
Primary home relocations		
First Home Purchase	2029	2027

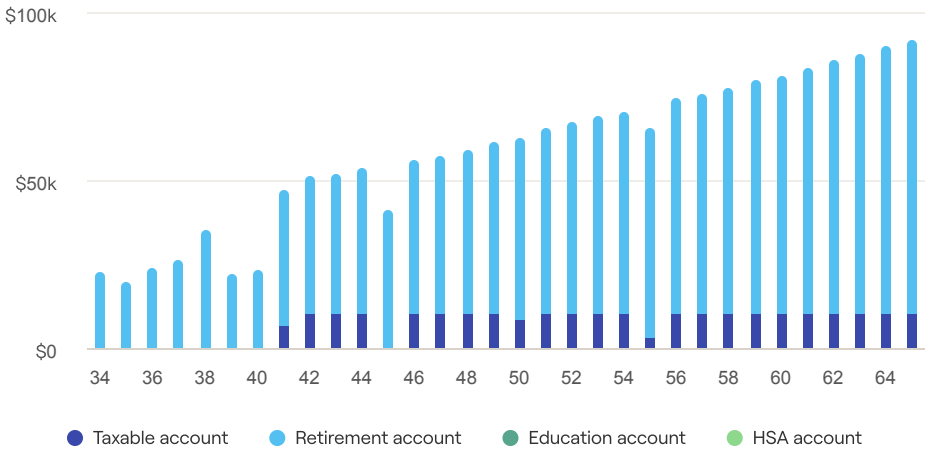
Saving Analysis – Proposed plan

Current year savings of Proposed plan



Total annual savings of
$22,828
Savings rate of
12.7%
with total income of
$180,000

Savings over time of Proposed plan



Total savings of
$1,877,029
Average savings rate of
20.0%
with total income of
$9,450,496

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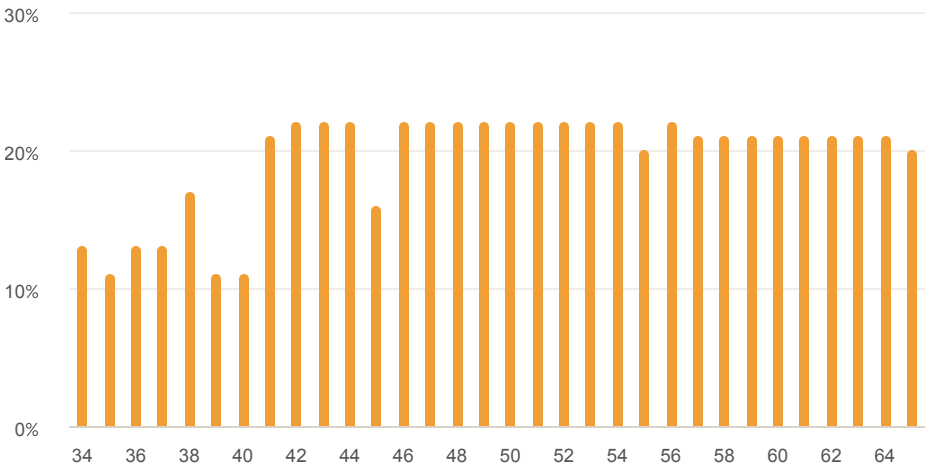
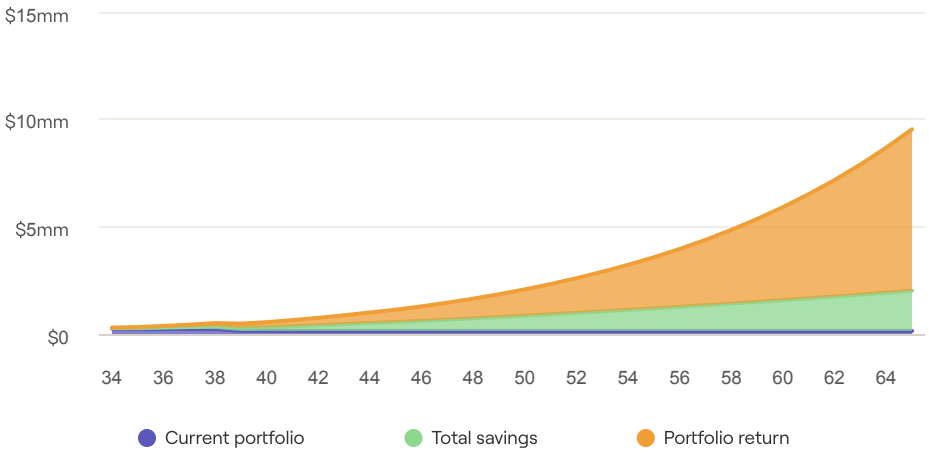
Saving Analysis – Proposed plan

Savings rate of Proposed plan



Total savings of
$1,877,029
Average savings rate of
20.0%
with total income of
$9,450,496

Total savings and returns of Proposed plan



Total invested asset
$9,538,014
at retirement
$1,877,029 total savings
$7,518,570 portfolio return

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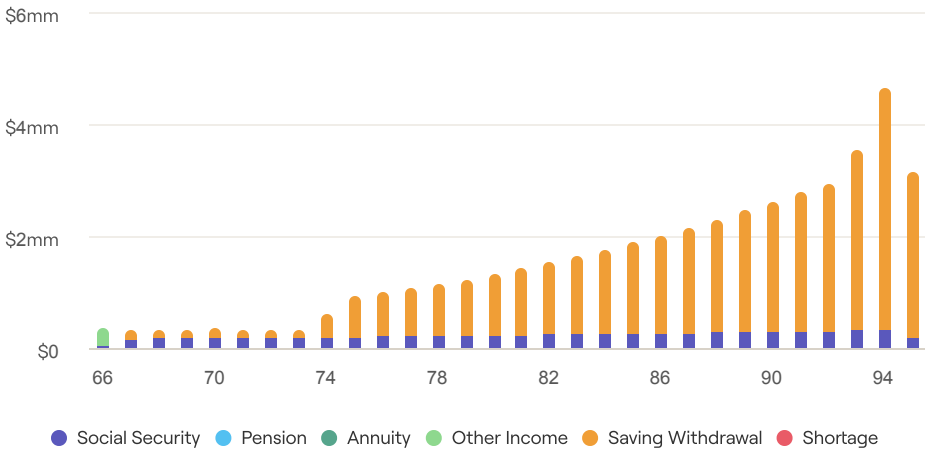
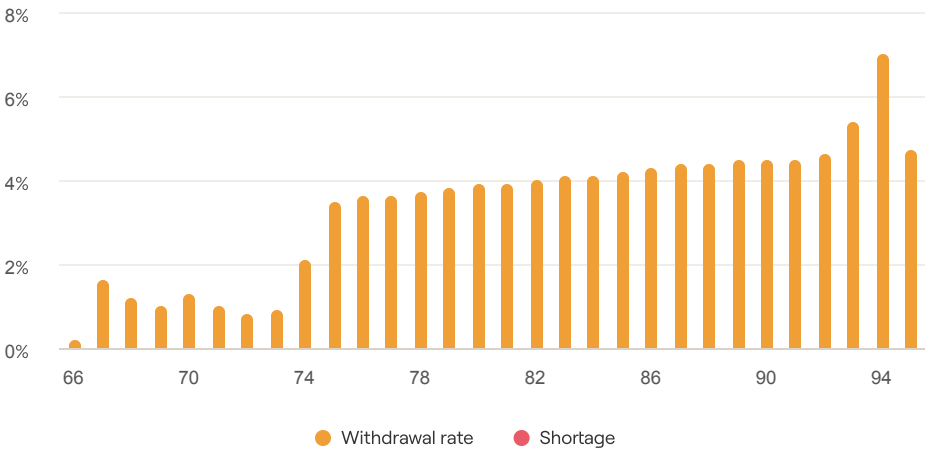
Retirement Analysis Details - Proposed plan

Income sources of Proposed plan



$0
income shortage
19.9%
income is stable

Withdrawal rate of Proposed plan



$0
income shortage
19.9%
income is stable

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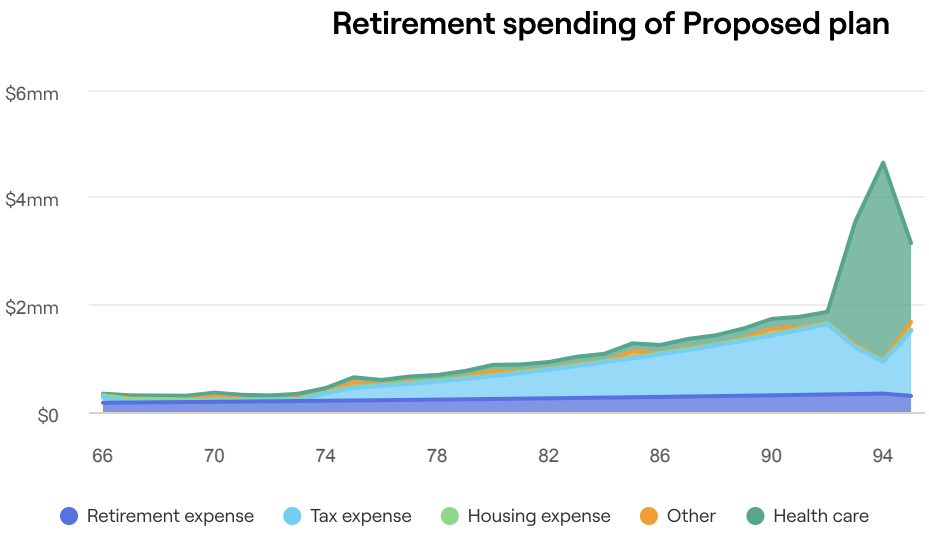
Retirement Analysis Details - Proposed plan



$34,808,083
Total retirement spending

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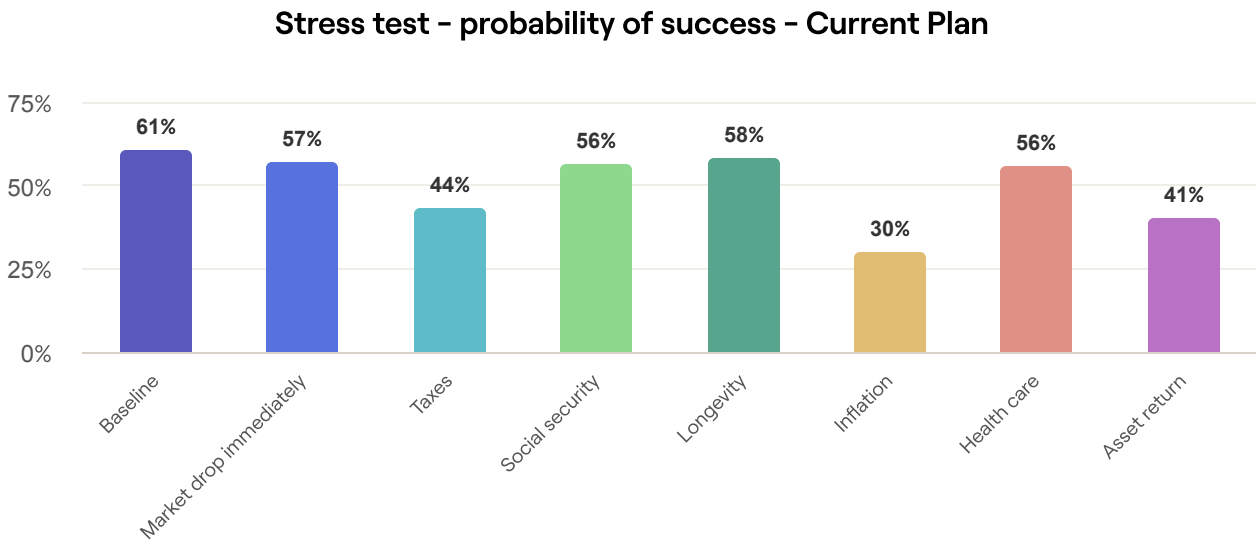
Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

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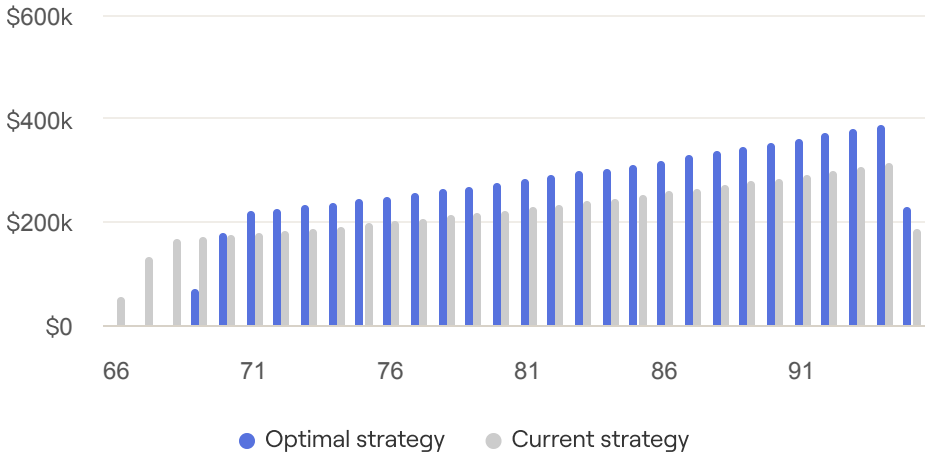
Optimal Social Security Strategy

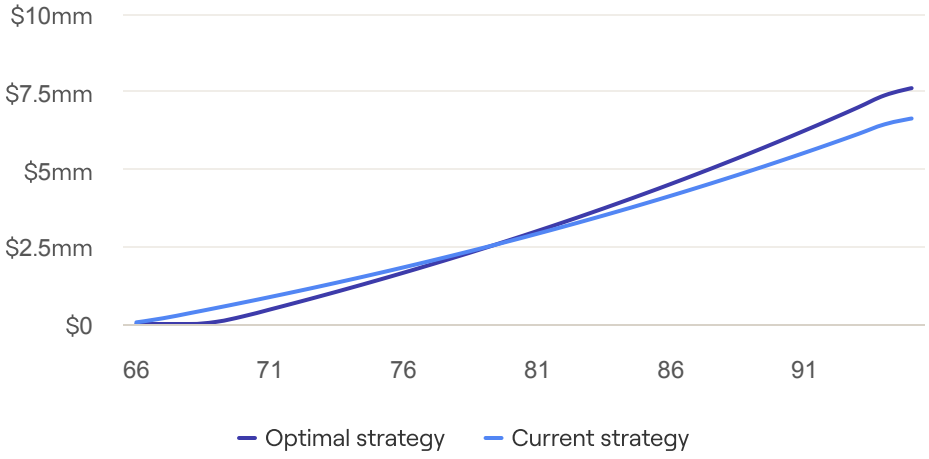
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



$979,372 more
from the Optimal Social Security filing strategy than Current strategy

Cumulative cash flow comparison



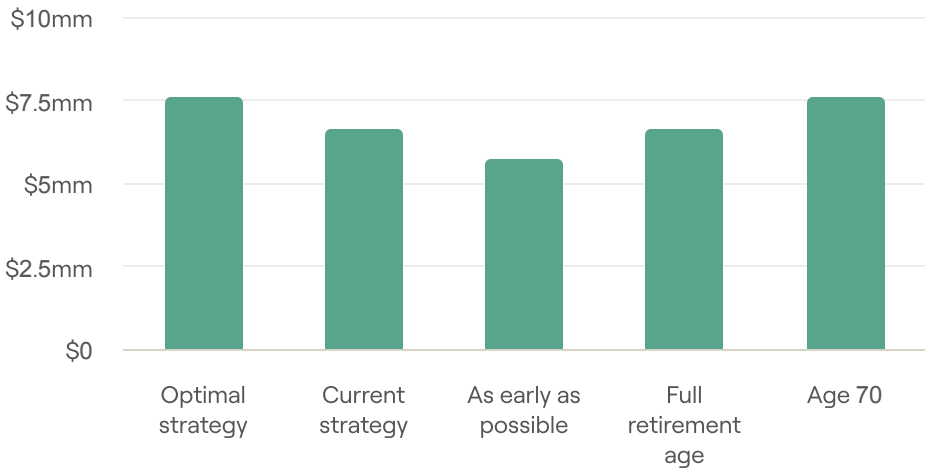
Age 80
break-even point between the Optimal Social Security filing strategy and Current strategy

To obtain maximum Social Security benefit

1. Mike applies own retirement/spousal benefit at age 70.
2. Millennial applies own retirement/spousal benefit at age 70.

Optimal Social Security Strategy

Summary of all strategies



$7,608,427
of total income from the Optimal Social Security filing strategy

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Your Medicare Considerations



Location ConsiderationI spend most of my time at home and visit in-network Dr. in my area



Health ConsiderationI'm healthy and can work with deductible/copay/coinsurance for lower premiums



Risk ConsiderationI prefer more predictable cost with an out of pocket limit

- Flexibility on doctor choices
- Deductible/copay
- No out of pocket limit

Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Coverage Analysis

Description	Coverage
Hospital Insurance	Covered in Medicare Part A
Medical insurance	Covered in Medicare Part B
Prescription drug	Covered in Medicare Part D
Dental, vision and hearing	Not covered
Long term Care	Not covered

Proposed option

Original Medicare, Part A, B, D

Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Millennial Sample

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

Mike Sample

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

Your Enrollment Period

Millennial should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Millennial's 65th birthday. Millennial will be auto enrolled in Part A and B. Millennial can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Millennial needs to enroll in Medicare when Millennial loses Group plan coverage.

Mike should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Mike's 65th birthday. Mike will be auto enrolled in Part A and B. Mike can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Mike needs to enroll in Medicare when Mike loses Group plan coverage.

Start Enrollment

To enroll in Medicare part A and B: www.ssa.gov

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at www.medicare.gov

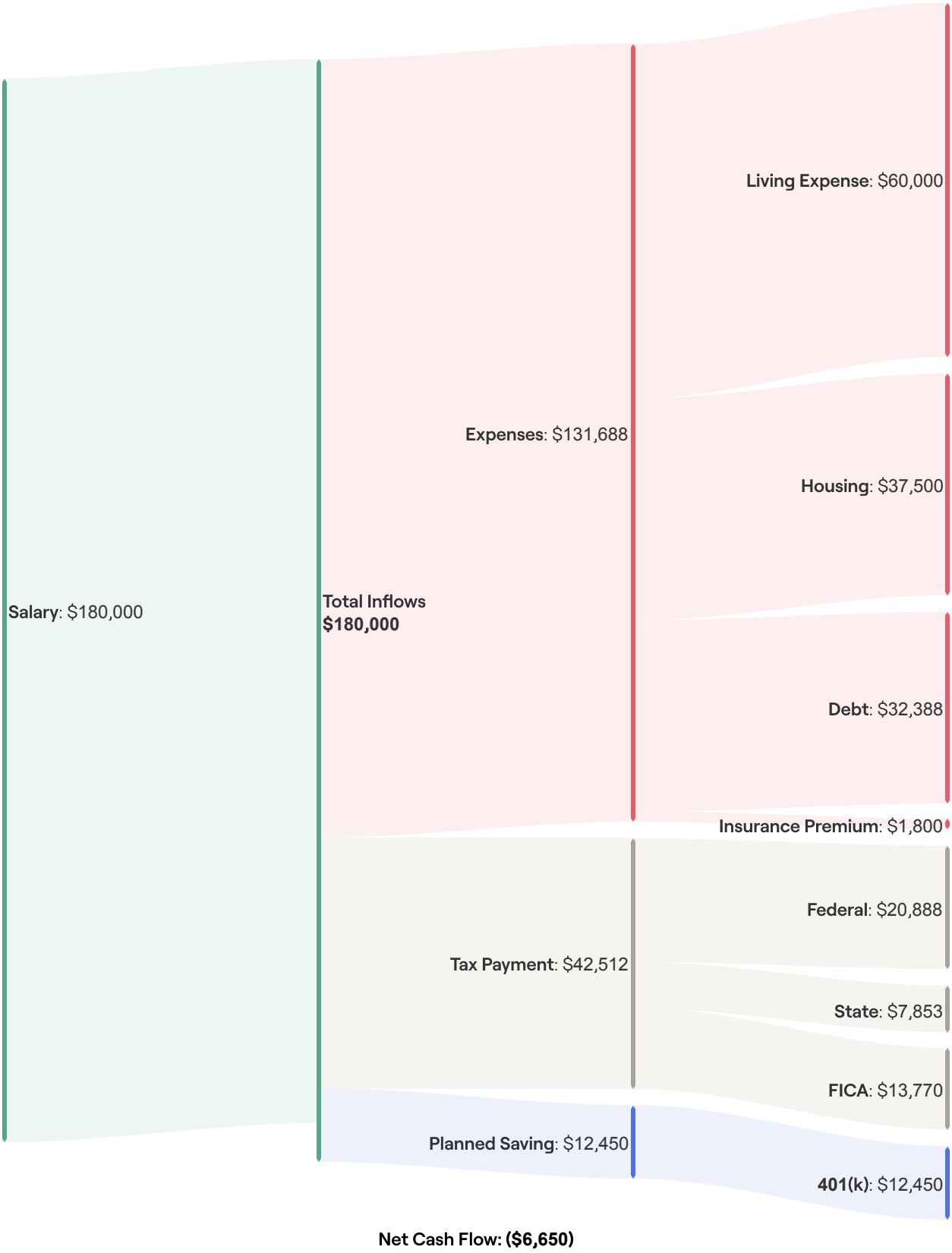
Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from $5,000 to $8,000 per year.

Cash Flows - Current Plan

Maps

Cash flow year 2024 (34/35)



Net Cash Flow: ($6,650)

Cash Flows - Current Plan

Maps

Cash flow year 2024 (34/35)

Total Inflows $180,000		
Income Inflows $180,000	**Planned Distribution** $0	**Other Inflows** $0
Salary $180,000		

Cash Flows - Current Plan

Maps

Cash flow year 2024 (34/35)

Total Outflows $186,650			
Expenses $131,688	**Goals** $0	**Tax Payment** $42,512	**Planned Saving** $12,450
Living Expense $60,000		**Federal** $20,888	**401(k)** $12,450
Housing $37,500		**State** $7,853	
Debt $32,388		**FICA** $13,770	
Insurance Premium $1,800			

Net Cash Flows: ($6,650)

Cash Flows - Current Plan

Summary

		Cash Inflows				Cash Outflows						
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	34/35	180,000	0	0	180,000	131,688	0	42,512	12,450	186,650	0	(6,650)
2025	35/36	185,400	0	0	185,400	134,170	25,625	45,442	12,824	218,061	0	(32,661)
2026	36/37	190,962	0	0	190,962	133,362	0	51,411	13,208	197,981	0	(7,019)
2027	37/38	196,691	0	0	196,691	123,875	103,497	53,284	13,604	294,259	0	(97,568)
2028	38/39	202,592	0	0	202,592	125,620	0	47,088	14,013	186,721	5,870	10,000
2029	39/40	208,669	0	0	208,669	127,410	7,920	49,109	14,433	198,872	0	9,798
2030	40/41	214,929	0	0	214,929	129,245	28,992	51,128	14,866	224,231	0	(9,302)
2031	41/42	221,377	0	0	221,377	131,126	8,321	52,992	15,312	207,751	3,626	10,000
2032	42/43	228,019	0	0	228,019	132,234	0	55,070	15,771	203,076	14,943	10,000
2033	43/44	234,859	0	0	234,859	128,092	8,742	57,226	16,244	210,305	14,555	10,000
2034	44/45	241,905	0	0	241,905	116,072	0	59,462	16,732	192,265	39,640	10,000
2035	45/46	249,162	0	0	249,162	118,151	41,987	61,780	17,234	239,151	11	10,000
2036	46/47	256,637	0	0	256,637	120,282	0	64,244	17,751	202,276	44,361	10,000
2037	47/48	264,336	0	0	264,336	122,466	9,650	66,807	18,283	217,206	37,130	10,000
2038	48/49	272,266	0	0	272,266	124,706	0	69,613	18,832	213,151	49,115	10,000
2039	49/50	280,434	0	0	280,434	127,003	10,138	72,401	19,397	228,938	41,496	10,000
2040	50/51	288,847	0	0	288,847	129,357	37,113	75,295	19,979	261,744	17,104	10,000
2041	51/52	297,513	0	0	297,513	131,771	10,651	78,300	20,578	241,301	46,212	10,000
2042	52/53	306,438	0	0	306,438	134,246	0	81,422	21,195	236,863	59,575	10,000
2043	53/54	315,631	0	0	315,631	136,783	11,191	84,664	21,831	254,469	51,162	10,000
2044	54/55	325,100	0	0	325,100	139,385	0	88,032	22,486	249,903	65,197	10,000
2045	55/56	334,853	0	0	334,853	142,052	53,747	91,532	23,161	310,492	14,361	10,000
2046	56/57	344,899	0	0	344,899	144,786	0	95,171	23,855	263,813	71,086	10,000
2047	57/58	355,246	0	0	355,246	147,590	12,352	98,954	24,571	283,467	61,778	10,000
2048	58/59	365,903	0	0	365,903	150,464	0	102,888	25,308	278,661	77,242	10,000
2049	59/60	376,880	0	0	376,880	153,411	12,978	106,981	26,068	299,438	67,442	10,000
2050	60/61	388,186	0	0	388,186	156,433	47,507	111,241	26,850	342,030	36,156	10,000
2051	61/62	399,832	0	0	399,832	159,530	13,635	115,675	27,655	316,495	73,337	10,000
2052	62/63	263,112	0	0	263,112	232,906	0	71,647	21,049	325,602	0	(62,490)
2053	63/64	0	0	0	0	261,544	14,325	4,773	0	280,642	0	(280,642)
2054	64/65	0	0	0	0	268,525	0	4,123	0	272,649	0	(272,649)
2055	65/66	0	0	0	0	275,745	68,800	28,813	0	373,358	0	(373,358)
2056	66/67	52,155	0	0	52,155	283,212	0	54,775	0	337,987	0	(285,832)
2057	67/68	130,694	0	0	130,694	266,333	15,812	48,254	0	330,399	0	(199,705)
2058	68/69	162,552	0	0	162,552	274,324	0	39,517	0	313,841	0	(151,289)

		Cash Inflows				Cash Outflows						
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	69/70	166,615	0	0	166,615	282,591	16,612	47,819	0	347,022	0	(180,407)
2060	70/71	170,780	0	0	170,780	291,146	60,813	69,677	0	421,636	0	(250,856)
2061	71/72	175,050	0	0	175,050	300,000	17,453	51,444	0	368,897	0	(193,847)
2062	72/73	179,428	0	0	179,428	309,165	0	44,492	0	353,657	0	(174,229)
2063	73/74	183,913	0	0	183,913	318,653	18,337	53,551	0	390,541	0	(206,627)
2064	74/75	188,510	240,230	0	428,740	328,476	0	63,535	0	392,010	0	36,730
2065	75/76	193,223	405,528	0	598,751	338,648	88,070	114,110	0	540,828	0	57,923
2066	76/77	198,054	439,660	0	637,714	349,183	0	124,571	0	473,754	0	163,960
2067	77/78	203,005	477,252	0	680,258	360,095	20,241	137,657	0	517,993	0	162,265
2068	78/79	208,080	518,842	0	726,922	371,399	0	152,299	0	523,698	0	203,223
2069	79/80	213,282	564,036	0	777,318	383,111	21,265	168,705	0	573,082	0	204,237
2070	80/81	218,615	611,106	0	829,720	395,248	77,846	186,046	0	659,141	0	170,580
2071	81/82	224,080	663,059	0	887,139	407,827	22,342	205,110	0	635,279	0	251,860
2072	82/83	229,682	718,098	0	947,781	420,865	0	226,141	0	647,006	0	300,775
2073	83/84	235,424	778,932	0	1,014,356	434,381	23,473	249,966	0	707,820	0	306,536
2074	84/85	241,309	843,167	0	1,084,476	448,396	0	279,225	0	727,620	0	356,856
2075	85/86	247,342	910,404	0	1,157,745	462,928	112,737	312,574	0	888,239	0	269,506
2076	86/87	253,525	982,591	0	1,236,116	478,001	0	348,315	0	826,315	0	409,801
2077	87/88	259,864	1,055,041	0	1,314,905	493,635	25,910	386,879	0	906,424	0	408,482
2078	88/89	266,360	1,134,625	0	1,400,985	509,854	0	429,853	0	939,708	0	461,278
2079	89/90	273,020	1,216,294	0	1,489,314	526,683	27,221	475,873	0	1,029,777	0	459,538
2080	90/91	279,846	1,298,793	0	1,578,639	544,146	99,650	523,710	0	1,167,506	0	411,133
2081	91/92	286,842	1,385,210	0	1,672,052	562,271	28,599	574,391	0	1,165,262	0	506,790
2082	92/93	294,012	1,475,345	0	1,769,357	581,086	0	629,352	0	1,210,438	0	558,919
2083	93/94	301,363	1,558,324	0	1,859,688	2,678,455	30,047	175,856	0	2,884,359	0	(1,024,671)
2084	94/95	308,897	1,636,260	0	1,945,156	4,084,767	0	233,323	0	4,318,090	0	(2,372,934)
2085	95/ -	182,968	1,640,305	0	1,823,272	1,813,285	144,313	360,568	0	2,318,166	0	(494,893)

Cash Flows - Current Plan

Summary / Income Inflows

Year	Age	Salary	Social Security	Total Income Inflows
2024	34/35	180,000	0	180,000
2025	35/36	185,400	0	185,400
2026	36/37	190,962	0	190,962
2027	37/38	196,691	0	196,691
2028	38/39	202,592	0	202,592
2029	39/40	208,669	0	208,669
2030	40/41	214,929	0	214,929
2031	41/42	221,377	0	221,377
2032	42/43	228,019	0	228,019
2033	43/44	234,859	0	234,859
2034	44/45	241,905	0	241,905
2035	45/46	249,162	0	249,162
2036	46/47	256,637	0	256,637
2037	47/48	264,336	0	264,336
2038	48/49	272,266	0	272,266
2039	49/50	280,434	0	280,434
2040	50/51	288,847	0	288,847
2041	51/52	297,513	0	297,513
2042	52/53	306,438	0	306,438
2043	53/54	315,631	0	315,631
2044	54/55	325,100	0	325,100
2045	55/56	334,853	0	334,853
2046	56/57	344,899	0	344,899
2047	57/58	355,246	0	355,246
2048	58/59	365,903	0	365,903
2049	59/60	376,880	0	376,880
2050	60/61	388,186	0	388,186
2051	61/62	399,832	0	399,832
2052	62/63	263,112	0	263,112
2053	63/64	0	0	0
2054	64/65	0	0	0
2055	65/66	0	0	0
2056	66/67	0	52,155	52,155
2057	67/68	0	130,694	130,694
2058	68/69	0	162,552	162,552
2059	69/70	0	166,615	166,615
2060	70/71	0	170,780	170,780

Year	Age	Salary	Social Security	Total Income Inflows
2061	71/72	0	175,050	175,050
2062	72/73	0	179,428	179,428
2063	73/74	0	183,913	183,913
2064	74/75	0	188,510	188,510
2065	75/76	0	193,223	193,223
2066	76/77	0	198,054	198,054
2067	77/78	0	203,005	203,005
2068	78/79	0	208,080	208,080
2069	79/80	0	213,282	213,282
2070	80/81	0	218,615	218,615
2071	81/82	0	224,080	224,080
2072	82/83	0	229,682	229,682
2073	83/84	0	235,424	235,424
2074	84/85	0	241,309	241,309
2075	85/86	0	247,342	247,342
2076	86/87	0	253,525	253,525
2077	87/88	0	259,864	259,864
2078	88/89	0	266,360	266,360
2079	89/90	0	273,020	273,020
2080	90/91	0	279,846	279,846
2081	91/92	0	286,842	286,842
2082	92/93	0	294,012	294,012
2083	93/94	0	301,363	301,363
2084	94/95	0	308,897	308,897
2085	95/ -	0	182,968	182,968

Cash Flows - Current Plan

Summary / Planned Distribution

Year	Age	401(k)	Total Planned Distribution
2024	34/35	0	0
2025	35/36	0	0
2026	36/37	0	0
2027	37/38	0	0
2028	38/39	0	0
2029	39/40	0	0
2030	40/41	0	0
2031	41/42	0	0
2032	42/43	0	0
2033	43/44	0	0
2034	44/45	0	0
2035	45/46	0	0
2036	46/47	0	0
2037	47/48	0	0
2038	48/49	0	0
2039	49/50	0	0
2040	50/51	0	0
2041	51/52	0	0
2042	52/53	0	0
2043	53/54	0	0
2044	54/55	0	0
2045	55/56	0	0
2046	56/57	0	0
2047	57/58	0	0
2048	58/59	0	0
2049	59/60	0	0
2050	60/61	0	0
2051	61/62	0	0
2052	62/63	0	0
2053	63/64	0	0
2054	64/65	0	0
2055	65/66	0	0
2056	66/67	0	0
2057	67/68	0	0
2058	68/69	0	0
2059	69/70	0	0
2060	70/71	0	0

Year	Age	401(k)	Total Planned Distribution
2061	71/72	0	0
2062	72/73	0	0
2063	73/74	0	0
2064	74/75	240,230	240,230
2065	75/76	405,528	405,528
2066	76/77	439,661	439,661
2067	77/78	477,253	477,253
2068	78/79	518,842	518,842
2069	79/80	564,037	564,037
2070	80/81	611,106	611,106
2071	81/82	663,059	663,059
2072	82/83	718,099	718,099
2073	83/84	778,932	778,932
2074	84/85	843,167	843,167
2075	85/86	910,404	910,404
2076	86/87	982,590	982,590
2077	87/88	1,055,041	1,055,041
2078	88/89	1,134,624	1,134,624
2079	89/90	1,216,294	1,216,294
2080	90/91	1,298,793	1,298,793
2081	91/92	1,385,211	1,385,211
2082	92/93	1,475,345	1,475,345
2083	93/94	1,558,324	1,558,324
2084	94/95	1,636,260	1,636,260
2085	95/ -	1,640,304	1,640,304

Cash Flows - Current Plan

Summary / Expenses

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2024	34/35	60,000	37,500	32,388	0	1,800	131,688
2025	35/36	61,500	38,438	32,388	0	1,845	134,170
2026	36/37	63,037	39,398	29,035	0	1,891	133,362
2027	37/38	64,613	36,335	20,988	0	1,938	123,875
2028	38/39	66,229	36,417	20,988	0	1,987	125,620
2029	39/40	67,884	36,501	20,988	0	2,037	127,410
2030	40/41	69,582	36,588	20,988	0	2,087	129,245
2031	41/42	71,321	36,678	20,988	0	2,140	131,126
2032	42/43	73,104	36,770	20,167	0	2,193	132,234
2033	43/44	74,932	36,865	14,047	0	2,248	128,092
2034	44/45	76,805	36,963	0	0	2,304	116,072
2035	45/46	78,725	37,064	0	0	2,362	118,151
2036	46/47	80,693	37,167	0	0	2,421	120,282
2037	47/48	82,711	37,274	0	0	2,481	122,466
2038	48/49	84,778	37,384	0	0	2,543	124,706
2039	49/50	86,898	37,498	0	0	2,607	127,003
2040	50/51	89,070	37,615	0	0	2,672	129,357
2041	51/52	91,297	37,735	0	0	2,739	131,771
2042	52/53	93,580	37,859	0	0	2,807	134,246
2043	53/54	95,919	37,987	0	0	2,878	136,783
2044	54/55	98,317	38,118	0	0	2,950	139,385
2045	55/56	100,775	38,254	0	0	3,023	142,052
2046	56/57	103,294	38,393	0	0	3,099	144,786
2047	57/58	105,877	38,537	0	0	3,176	147,590
2048	58/59	108,524	38,685	0	0	3,256	150,464
2049	59/60	111,237	38,837	0	0	3,337	153,411
2050	60/61	114,018	38,994	0	0	3,421	156,433
2051	61/62	116,868	39,156	0	0	3,506	159,530
2052	62/63	167,706	39,323	0	23,881	1,996	232,906
2053	63/64	171,898	39,494	0	50,151	0	261,544
2054	64/65	176,196	39,671	0	52,659	0	268,525
2055	65/66	180,601	39,853	0	55,291	0	275,745
2056	66/67	185,116	40,041	0	58,056	0	283,212
2057	67/68	189,743	15,631	0	60,959	0	266,333
2058	68/69	194,487	15,830	0	64,007	0	274,324
2059	69/70	199,349	16,035	0	67,207	0	282,591
2060	70/71	204,333	16,246	0	70,567	0	291,146

Year	Age	Living Expense	Housing	Debt	Health Care	Insurance Premium	Total Expense
2061	71/72	209,441	16,463	0	74,096	0	300,000
2062	72/73	214,677	16,687	0	77,801	0	309,165
2063	73/74	220,044	16,918	0	81,691	0	318,653
2064	74/75	225,545	17,155	0	85,775	0	328,476
2065	75/76	231,184	17,400	0	90,064	0	338,648
2066	76/77	236,964	17,652	0	94,567	0	349,183
2067	77/78	242,888	17,911	0	99,296	0	360,095
2068	78/79	248,960	18,179	0	104,260	0	371,399
2069	79/80	255,184	18,454	0	109,473	0	383,111
2070	80/81	261,563	18,738	0	114,947	0	395,248
2071	81/82	268,103	19,030	0	120,694	0	407,827
2072	82/83	274,805	19,331	0	126,729	0	420,865
2073	83/84	281,675	19,641	0	133,066	0	434,381
2074	84/85	288,717	19,960	0	139,719	0	448,396
2075	85/86	295,935	20,289	0	146,705	0	462,928
2076	86/87	303,333	20,627	0	154,040	0	478,001
2077	87/88	310,917	20,976	0	161,742	0	493,635
2078	88/89	318,690	21,335	0	169,829	0	509,854
2079	89/90	326,657	21,705	0	178,321	0	526,683
2080	90/91	334,823	22,087	0	187,237	0	544,146
2081	91/92	343,194	22,479	0	196,598	0	562,271
2082	92/93	351,774	22,884	0	206,428	0	581,086
2083	93/94	360,568	23,300	0	2,294,587	0	2,678,455
2084	94/95	369,582	23,729	0	3,691,455	0	4,084,767
2085	95/ -	323,385	24,171	0	1,465,730	0	1,813,285

Cash Flows - Current Plan

Summary / Goals

Year	Age	Car	Vacation	Property	Total Goals
2024	34/35	0	0	0	0
2025	35/36	25,625	0	0	25,625
2026	36/37	0	0	0	0
2027	37/38	0	7,538	95,958	103,497
2028	38/39	0	0	0	0
2029	39/40	0	7,920	0	7,920
2030	40/41	28,992	0	0	28,992
2031	41/42	0	8,321	0	8,321
2032	42/43	0	0	0	0
2033	43/44	0	8,742	0	8,742
2034	44/45	0	0	0	0
2035	45/46	32,802	9,185	0	41,987
2036	46/47	0	0	0	0
2037	47/48	0	9,650	0	9,650
2038	48/49	0	0	0	0
2039	49/50	0	10,138	0	10,138
2040	50/51	37,113	0	0	37,113
2041	51/52	0	10,651	0	10,651
2042	52/53	0	0	0	0
2043	53/54	0	11,191	0	11,191
2044	54/55	0	0	0	0
2045	55/56	41,990	11,757	0	53,747
2046	56/57	0	0	0	0
2047	57/58	0	12,352	0	12,352
2048	58/59	0	0	0	0
2049	59/60	0	12,978	0	12,978
2050	60/61	47,507	0	0	47,507
2051	61/62	0	13,635	0	13,635
2052	62/63	0	0	0	0
2053	63/64	0	14,325	0	14,325
2054	64/65	0	0	0	0
2055	65/66	53,750	15,050	0	68,800
2056	66/67	0	0	0	0
2057	67/68	0	15,812	0	15,812
2058	68/69	0	0	0	0
2059	69/70	0	16,612	0	16,612
2060	70/71	60,813	0	0	60,813

Year	Age	Car	Vacation	Property	Total Goals
2061	71/72	0	17,453	0	17,453
2062	72/73	0	0	0	0
2063	73/74	0	18,337	0	18,337
2064	74/75	0	0	0	0
2065	75/76	68,805	19,265	0	88,070
2066	76/77	0	0	0	0
2067	77/78	0	20,241	0	20,241
2068	78/79	0	0	0	0
2069	79/80	0	21,265	0	21,265
2070	80/81	77,846	0	0	77,846
2071	81/82	0	22,342	0	22,342
2072	82/83	0	0	0	0
2073	83/84	0	23,473	0	23,473
2074	84/85	0	0	0	0
2075	85/86	88,076	24,661	0	112,737
2076	86/87	0	0	0	0
2077	87/88	0	25,910	0	25,910
2078	88/89	0	0	0	0
2079	89/90	0	27,221	0	27,221
2080	90/91	99,650	0	0	99,650
2081	91/92	0	28,599	0	28,599
2082	92/93	0	0	0	0
2083	93/94	0	30,047	0	30,047
2084	94/95	0	0	0	0
2085	95/ -	112,745	31,568	0	144,313

Cash Flows - Current Plan

Summary / Tax Payment

Year	Age	Federal	State	FICA	Total Tax Payment
2024	34/35	20,888	7,853	13,770	42,512
2025	35/36	22,772	8,486	14,183	45,442
2026	36/37	28,403	8,399	14,609	51,411
2027	37/38	29,473	8,771	15,047	53,290
2028	38/39	24,424	7,160	15,498	47,082
2029	39/40	25,659	7,487	15,963	49,109
2030	40/41	26,872	7,814	16,442	51,128
2031	41/42	27,957	8,100	16,935	52,992
2032	42/43	29,195	8,432	17,443	55,070
2033	43/44	30,482	8,777	17,967	57,226
2034	44/45	31,820	9,136	18,506	59,462
2035	45/46	33,210	9,509	19,061	61,780
2036	46/47	34,654	9,898	19,692	64,244
2037	47/48	36,155	10,302	20,351	66,807
2038	48/49	37,863	10,722	21,029	69,613
2039	49/50	39,515	11,159	21,727	72,401
2040	50/51	41,235	11,614	22,446	75,295
2041	51/52	43,026	12,087	23,187	78,300
2042	52/53	44,892	12,579	23,950	81,422
2043	53/54	46,835	13,092	24,736	84,664
2044	54/55	48,860	13,626	25,546	88,032
2045	55/56	50,970	14,182	26,380	91,532
2046	56/57	53,170	14,762	27,239	95,171
2047	57/58	55,464	15,366	28,123	98,954
2048	58/59	57,858	15,996	29,035	102,888
2049	59/60	60,355	16,653	29,973	106,981
2050	60/61	62,962	17,339	30,940	111,241
2051	61/62	65,685	18,054	31,936	115,675
2052	62/63	38,995	12,405	20,246	71,646
2053	63/64	0	4,774	0	4,774
2054	64/65	0	4,123	0	4,123
2055	65/66	17,886	10,963	0	28,848
2056	66/67	40,507	14,311	0	54,818
2057	67/68	34,328	13,199	0	47,527
2058	68/69	28,536	11,942	0	40,478
2059	69/70	34,243	13,647	0	47,890
2060	70/71	51,550	17,628	0	69,178

Year	Age	Federal	State	FICA	Total Tax Payment
2061	71/72	36,318	14,601	0	50,919
2062	72/73	31,674	13,634	0	45,308
2063	73/74	38,066	15,530	0	53,596
2064	74/75	45,815	17,495	0	63,310
2065	75/76	87,299	26,812	0	114,110
2066	76/77	95,540	29,031	0	124,571
2067	77/78	106,022	31,635	0	137,657
2068	78/79	117,766	34,533	0	152,299
2069	79/80	130,939	37,766	0	168,705
2070	80/81	144,857	41,189	0	186,046
2071	81/82	160,173	44,936	0	205,110
2072	82/83	177,077	49,064	0	226,141
2073	83/84	196,248	53,718	0	249,966
2074	84/85	220,509	58,714	0	279,223
2075	85/86	248,468	64,105	0	312,573
2076	86/87	278,483	69,831	0	348,314
2077	87/88	310,949	75,929	0	386,878
2078	88/89	347,101	82,752	0	429,853
2079	89/90	385,538	90,334	0	475,872
2080	90/91	425,470	98,240	0	523,709
2081	91/92	467,775	106,615	0	574,391
2082	92/93	513,669	115,683	0	629,351
2083	93/94	28,126	147,749	0	175,875
2084	94/95	46,710	186,614	0	233,324
2085	95/ -	214,280	146,279	0	360,559

Cash Flows - Current Plan

Summary / Planned Saving

Year	Age	401(k)	Total Planned Saving
2024	34/35	12,450	12,450
2025	35/36	12,824	12,824
2026	36/37	13,208	13,208
2027	37/38	13,604	13,604
2028	38/39	14,013	14,013
2029	39/40	14,433	14,433
2030	40/41	14,866	14,866
2031	41/42	15,312	15,312
2032	42/43	15,771	15,771
2033	43/44	16,245	16,245
2034	44/45	16,732	16,732
2035	45/46	17,234	17,234
2036	46/47	17,751	17,751
2037	47/48	18,284	18,284
2038	48/49	18,832	18,832
2039	49/50	19,396	19,396
2040	50/51	19,978	19,978
2041	51/52	20,578	20,578
2042	52/53	21,195	21,195
2043	53/54	21,831	21,831
2044	54/55	22,486	22,486
2045	55/56	23,161	23,161
2046	56/57	23,855	23,855
2047	57/58	24,571	24,571
2048	58/59	25,309	25,309
2049	59/60	26,068	26,068
2050	60/61	26,850	26,850
2051	61/62	27,655	27,655
2052	62/63	21,049	21,049
2053	63/64	0	0
2054	64/65	0	0
2055	65/66	0	0
2056	66/67	0	0
2057	67/68	0	0
2058	68/69	0	0
2059	69/70	0	0
2060	70/71	0	0

Year	Age	401(k)	Total Planned Saving
2061	71/72	0	0
2062	72/73	0	0
2063	73/74	0	0
2064	74/75	0	0
2065	75/76	0	0
2066	76/77	0	0
2067	77/78	0	0
2068	78/79	0	0
2069	79/80	0	0
2070	80/81	0	0
2071	81/82	0	0
2072	82/83	0	0
2073	83/84	0	0
2074	84/85	0	0
2075	85/86	0	0
2076	86/87	0	0
2077	87/88	0	0
2078	88/89	0	0
2079	89/90	0	0
2080	90/91	0	0
2081	91/92	0	0
2082	92/93	0	0
2083	93/94	0	0
2084	94/95	0	0
2085	95/ -	0	0

Cash Flows - Current Plan

Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2024	34/35	107,894	180,041	0	0	0	0	0	0	0	160,375	127,561
2025	35/36	84,741	215,476	0	0	0	0	0	0	0	137,060	163,157
2026	36/37	85,189	254,620	0	0	0	0	0	0	0	115,320	224,489
2027	37/38	0	292,945	0	491,727	0	0	0	0	376,289	100,547	307,837
2028	38/39	10,000	340,144	0	506,479	0	0	0	0	370,366	84,922	401,335
2029	39/40	20,679	392,142	0	521,673	0	0	0	0	364,140	68,393	501,961
2030	40/41	13,199	449,384	0	537,324	0	0	0	0	357,595	50,906	591,405
2031	41/42	24,362	512,350	0	553,443	0	0	0	0	350,716	32,401	707,038
2032	42/43	36,509	581,565	0	570,047	0	0	0	0	343,485	13,641	830,995
2033	43/44	49,726	657,602	0	587,148	0	0	0	0	335,883	0	958,592
2034	44/45	64,107	741,082	0	604,762	0	0	0	0	327,893	0	1,082,059
2035	45/46	79,756	832,684	0	622,905	0	0	0	0	319,494	0	1,215,852
2036	46/47	96,784	933,148	0	641,592	0	0	0	0	310,665	0	1,360,859
2037	47/48	115,313	1,043,276	0	660,840	0	0	0	0	301,384	0	1,518,044
2038	48/49	135,474	1,163,946	0	680,665	0	0	0	0	291,629	0	1,688,456
2039	49/50	157,411	1,296,110	0	701,085	0	0	0	0	281,375	0	1,873,232
2040	50/51	181,282	1,440,809	0	722,118	0	0	0	0	270,595	0	2,073,613
2041	51/52	207,256	1,599,173	0	743,781	0	0	0	0	259,265	0	2,290,946
2042	52/53	235,519	1,772,434	0	766,095	0	0	0	0	247,355	0	2,526,693
2043	53/54	266,272	1,961,932	0	789,078	0	0	0	0	234,835	0	2,782,447
2044	54/55	299,735	2,169,128	0	812,750	0	0	0	0	221,675	0	3,059,938
2045	55/56	336,147	2,395,611	0	837,133	0	0	0	0	207,842	0	3,361,049
2046	56/57	375,767	2,643,111	0	862,247	0	0	0	0	193,300	0	3,687,824
2047	57/58	418,878	2,913,513	0	888,114	0	0	0	0	178,015	0	4,042,490
2048	58/59	465,789	3,208,866	0	914,757	0	0	0	0	161,948	0	4,427,464
2049	59/60	516,833	3,531,404	0	942,200	0	0	0	0	145,059	0	4,845,377
2050	60/61	572,374	3,883,556	0	970,466	0	0	0	0	127,306	0	5,299,091
2051	61/62	632,810	4,267,968	0	999,580	0	0	0	0	108,644	0	5,791,714
2052	62/63	626,081	4,675,622	0	1,029,567	0	0	0	0	89,028	0	6,242,243
2053	63/64	400,608	5,087,624	0	1,060,454	0	0	0	0	68,408	0	6,480,279
2054	64/65	163,260	5,535,931	0	1,092,268	0	0	0	0	46,733	0	6,744,726
2055	65/66	0	5,828,029	0	1,125,036	0	0	0	0	23,949	0	6,929,116
2056	66/67	0	6,055,745	0	1,158,787	0	0	0	0	0	0	7,214,533
2057	67/68	0	6,389,655	0	1,193,551	0	0	0	0	0	0	7,583,206
2058	68/69	0	6,801,404	0	1,229,357	0	0	0	0	0	0	8,030,762
2059	69/70	0	7,220,317	0	1,266,238	0	0	0	0	0	0	8,486,555

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2060	70/71	0	7,605,695	0	1,304,225	0	0	0	0	0	0	8,909,920
2061	71/72	0	8,082,039	0	1,343,352	0	0	0	0	0	0	9,425,391
2062	72/73	0	8,619,976	0	1,383,653	0	0	0	0	0	0	10,003,628
2063	73/74	0	9,172,915	0	1,425,162	0	0	0	0	0	0	10,598,077
2064	74/75	36,730	9,740,976	0	1,467,917	0	0	0	0	0	0	11,245,623
2065	75/76	97,889	10,193,794	0	1,511,955	0	0	0	0	0	0	11,803,638
2066	76/77	270,476	10,652,381	0	1,557,313	0	0	0	0	0	0	12,480,170
2067	77/78	456,574	11,113,785	0	1,604,033	0	0	0	0	0	0	13,174,392
2068	78/79	700,030	11,574,258	0	1,652,154	0	0	0	0	0	0	13,926,441
2069	79/80	965,951	12,030,111	0	1,701,718	0	0	0	0	0	0	14,697,780
2070	80/81	1,221,647	12,479,064	0	1,752,770	0	0	0	0	0	0	15,453,481
2071	81/82	1,581,155	12,915,624	0	1,805,353	0	0	0	0	0	0	16,302,132
2072	82/83	2,021,257	13,335,613	0	1,859,513	0	0	0	0	0	0	17,216,383
2073	83/84	2,505,900	13,731,776	0	1,915,299	0	0	0	0	0	0	18,152,975
2074	84/85	3,083,568	14,098,613	0	1,972,758	0	0	0	0	0	0	19,154,939
2075	85/86	3,624,790	14,430,538	0	2,031,940	0	0	0	0	0	0	20,087,268
2076	86/87	4,353,996	14,719,524	0	2,092,899	0	0	0	0	0	0	21,166,419
2077	87/88	5,146,139	14,961,524	0	2,155,686	0	0	0	0	0	0	22,263,349
2078	88/89	6,060,880	15,145,265	0	2,220,356	0	0	0	0	0	0	23,426,501
2079	89/90	7,054,485	15,263,528	0	2,286,967	0	0	0	0	0	0	24,604,979
2080	90/91	8,087,238	15,309,712	0	2,355,576	0	0	0	0	0	0	25,752,526
2081	91/92	9,306,652	15,273,549	0	2,426,243	0	0	0	0	0	0	27,006,444
2082	92/93	10,685,646	15,144,064	0	2,499,030	0	0	0	0	0	0	28,328,741
2083	93/94	10,602,563	14,920,190	0	2,574,001	0	0	0	0	0	0	28,096,755
2084	94/95	9,163,896	14,598,654	0	2,651,221	0	0	0	0	0	0	26,413,772
2085	95/ -	9,476,499	14,244,740	0	2,730,758	0	0	0	0	0	0	26,451,997

Cash Flows - Current Plan

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2024	34/35	253,268	12,450	6,550	0	(6,650)	22,317	287,936
2025	35/36	287,936	12,824	6,746	0	(32,661)	25,372	300,217
2026	36/37	300,217	13,208	6,949	0	(7,019)	26,454	339,809
2027	37/38	339,809	13,604	7,157	0	(97,568)	29,943	292,945
2028	38/39	292,945	14,013	7,372	0	10,000	25,813	350,144
2029	39/40	350,144	14,433	7,593	0	9,798	30,854	412,821
2030	40/41	412,821	14,866	7,821	0	(9,302)	36,377	462,583
2031	41/42	462,583	15,312	8,056	0	10,000	40,761	536,712
2032	42/43	536,712	15,771	8,297	0	10,000	47,293	618,074
2033	43/44	618,074	16,244	8,546	0	10,000	54,463	707,327
2034	44/45	707,327	16,732	8,803	0	10,000	62,328	805,189
2035	45/46	805,189	17,234	9,067	0	10,000	70,951	912,441
2036	46/47	912,441	17,751	9,339	0	10,000	80,402	1,029,932
2037	47/48	1,029,932	18,283	9,619	0	10,000	90,755	1,158,589
2038	48/49	1,158,589	18,832	9,907	0	10,000	102,091	1,299,419
2039	49/50	1,299,419	19,397	10,205	0	10,000	114,501	1,453,522
2040	50/51	1,453,522	19,979	10,511	0	10,000	128,080	1,622,091
2041	51/52	1,622,091	20,578	10,826	0	10,000	142,934	1,806,429
2042	52/53	1,806,429	21,195	11,151	0	10,000	159,177	2,007,953
2043	53/54	2,007,953	21,831	11,485	0	10,000	176,935	2,228,204
2044	54/55	2,228,204	22,486	11,830	0	10,000	196,343	2,468,863
2045	55/56	2,468,863	23,161	12,185	0	10,000	217,549	2,731,758
2046	56/57	2,731,758	23,855	12,550	0	10,000	240,715	3,018,878
2047	57/58	3,018,878	24,571	12,927	0	10,000	266,015	3,332,391
2048	58/59	3,332,391	25,308	13,315	0	10,000	293,641	3,674,655
2049	59/60	3,674,655	26,068	13,714	0	10,000	323,800	4,048,236
2050	60/61	4,048,236	26,850	14,126	0	10,000	356,719	4,455,930
2051	61/62	4,455,930	27,655	14,549	0	10,000	392,644	4,900,778
2052	62/63	4,900,778	21,049	10,524	0	(62,490)	431,842	5,301,704
2053	63/64	5,301,704	0	0	0	(280,642)	467,171	5,488,233
2054	64/65	5,488,233	0	0	0	(272,649)	483,607	5,699,191
2055	65/66	5,699,191	0	0	0	(373,358)	502,196	5,828,029
2056	66/67	5,828,029	0	0	0	(285,832)	513,549	6,055,745
2057	67/68	6,055,745	0	0	0	(199,705)	533,615	6,389,655
2058	68/69	6,389,655	0	0	0	(151,289)	563,038	6,801,404
2059	69/70	6,801,404	0	0	0	(180,407)	599,320	7,220,317
2060	70/71	7,220,317	0	0	0	(250,856)	636,233	7,605,695

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2061	71/72	7,605,695	0	0	0	(193,847)	670,192	8,082,039
2062	72/73	8,082,039	0	0	0	(174,229)	712,166	8,619,976
2063	73/74	8,619,976	0	0	0	(206,627)	759,567	9,172,915
2064	74/75	9,172,915	0	0	(240,230)	36,730	808,291	9,777,706
2065	75/76	9,777,706	0	0	(405,528)	57,923	861,583	10,291,683
2066	76/77	10,291,683	0	0	(439,660)	163,960	906,873	10,922,857
2067	77/78	10,922,857	0	0	(477,252)	162,265	962,490	11,570,360
2068	78/79	11,570,360	0	0	(518,842)	203,223	1,019,546	12,274,288
2069	79/80	12,274,288	0	0	(564,036)	204,237	1,081,574	12,996,062
2070	80/81	12,996,062	0	0	(611,106)	170,580	1,145,175	13,700,711
2071	81/82	13,700,711	0	0	(663,059)	251,860	1,207,267	14,496,779
2072	82/83	14,496,779	0	0	(718,098)	300,775	1,277,414	15,356,869
2073	83/84	15,356,869	0	0	(778,932)	306,536	1,353,202	16,237,676
2074	84/85	16,237,676	0	0	(843,167)	356,856	1,430,817	17,182,182
2075	85/86	17,182,182	0	0	(910,404)	269,506	1,514,044	18,055,328
2076	86/87	18,055,328	0	0	(982,591)	409,801	1,590,983	19,073,521
2077	87/88	19,073,521	0	0	(1,055,041)	408,482	1,680,703	20,107,664
2078	88/89	20,107,664	0	0	(1,134,625)	461,278	1,771,829	21,206,145
2079	89/90	21,206,145	0	0	(1,216,294)	459,538	1,868,624	22,318,012
2080	90/91	22,318,012	0	0	(1,298,793)	411,133	1,966,598	23,396,950
2081	91/92	23,396,950	0	0	(1,385,210)	506,790	2,061,671	24,580,201
2082	92/93	24,580,201	0	0	(1,475,345)	558,919	2,165,936	25,829,710
2083	93/94	25,829,710	0	0	(1,558,324)	(1,024,671)	2,276,039	25,522,753
2084	94/95	25,522,753	0	0	(1,636,260)	(2,372,934)	2,248,991	23,762,551
2085	95/ -	23,762,551	0	0	(1,640,305)	(494,893)	2,093,887	23,721,239

Cash Flows - Current Plan

Invested Asset / Planned Saving

Year	Age	401(k)	Total Planned Saving
2024	34/35	12,450	12,450
2025	35/36	12,824	12,824
2026	36/37	13,208	13,208
2027	37/38	13,604	13,604
2028	38/39	14,013	14,013
2029	39/40	14,433	14,433
2030	40/41	14,866	14,866
2031	41/42	15,312	15,312
2032	42/43	15,771	15,771
2033	43/44	16,245	16,245
2034	44/45	16,732	16,732
2035	45/46	17,234	17,234
2036	46/47	17,751	17,751
2037	47/48	18,284	18,284
2038	48/49	18,832	18,832
2039	49/50	19,396	19,396
2040	50/51	19,978	19,978
2041	51/52	20,578	20,578
2042	52/53	21,195	21,195
2043	53/54	21,831	21,831
2044	54/55	22,486	22,486
2045	55/56	23,161	23,161
2046	56/57	23,855	23,855
2047	57/58	24,571	24,571
2048	58/59	25,309	25,309
2049	59/60	26,068	26,068
2050	60/61	26,850	26,850
2051	61/62	27,655	27,655
2052	62/63	21,049	21,049
2053	63/64	0	0
2054	64/65	0	0
2055	65/66	0	0
2056	66/67	0	0
2057	67/68	0	0
2058	68/69	0	0
2059	69/70	0	0
2060	70/71	0	0

Year	Age	401(k)	Total Planned Saving
2061	71/72	0	0
2062	72/73	0	0
2063	73/74	0	0
2064	74/75	0	0
2065	75/76	0	0
2066	76/77	0	0
2067	77/78	0	0
2068	78/79	0	0
2069	79/80	0	0
2070	80/81	0	0
2071	81/82	0	0
2072	82/83	0	0
2073	83/84	0	0
2074	84/85	0	0
2075	85/86	0	0
2076	86/87	0	0
2077	87/88	0	0
2078	88/89	0	0
2079	89/90	0	0
2080	90/91	0	0
2081	91/92	0	0
2082	92/93	0	0
2083	93/94	0	0
2084	94/95	0	0
2085	95/ -	0	0

Cash Flows - Current Plan

Invested Asset / Employer Match & Other

Year	Age	401(k)	Total Employer Match & Other
2024	34/35	6,550	6,550
2025	35/36	6,746	6,746
2026	36/37	6,949	6,949
2027	37/38	7,158	7,158
2028	38/39	7,372	7,372
2029	39/40	7,594	7,594
2030	40/41	7,821	7,821
2031	41/42	8,055	8,055
2032	42/43	8,297	8,297
2033	43/44	8,546	8,546
2034	44/45	8,803	8,803
2035	45/46	9,066	9,066
2036	46/47	9,339	9,339
2037	47/48	9,619	9,619
2038	48/49	9,908	9,908
2039	49/50	10,205	10,205
2040	50/51	10,511	10,511
2041	51/52	10,826	10,826
2042	52/53	11,151	11,151
2043	53/54	11,485	11,485
2044	54/55	11,830	11,830
2045	55/56	12,185	12,185
2046	56/57	12,550	12,550
2047	57/58	12,926	12,926
2048	58/59	13,315	13,315
2049	59/60	13,714	13,714
2050	60/61	14,125	14,125
2051	61/62	14,550	14,550
2052	62/63	10,524	10,524
2053	63/64	0	0
2054	64/65	0	0
2055	65/66	0	0
2056	66/67	0	0
2057	67/68	0	0
2058	68/69	0	0
2059	69/70	0	0
2060	70/71	0	0

Year	Age	401(k)	Total Employer Match & Other
2061	71/72	0	0
2062	72/73	0	0
2063	73/74	0	0
2064	74/75	0	0
2065	75/76	0	0
2066	76/77	0	0
2067	77/78	0	0
2068	78/79	0	0
2069	79/80	0	0
2070	80/81	0	0
2071	81/82	0	0
2072	82/83	0	0
2073	83/84	0	0
2074	84/85	0	0
2075	85/86	0	0
2076	86/87	0	0
2077	87/88	0	0
2078	88/89	0	0
2079	89/90	0	0
2080	90/91	0	0
2081	91/92	0	0
2082	92/93	0	0
2083	93/94	0	0
2084	94/95	0	0
2085	95/ -	0	0

Cash Flows - Current Plan

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2024	34/35	107,894	180,041	287,935
2025	35/36	84,741	215,476	300,217
2026	36/37	85,189	254,620	339,809
2027	37/38	0	292,945	292,945
2028	38/39	10,000	340,144	350,144
2029	39/40	20,679	392,142	412,821
2030	40/41	13,199	449,384	462,583
2031	41/42	24,362	512,350	536,712
2032	42/43	36,509	581,565	618,074
2033	43/44	49,726	657,602	707,328
2034	44/45	64,107	741,082	805,189
2035	45/46	79,756	832,684	912,440
2036	46/47	96,784	933,148	1,029,932
2037	47/48	115,313	1,043,276	1,158,589
2038	48/49	135,474	1,163,946	1,299,420
2039	49/50	157,411	1,296,110	1,453,521
2040	50/51	181,282	1,440,809	1,622,091
2041	51/52	207,256	1,599,173	1,806,429
2042	52/53	235,519	1,772,434	2,007,953
2043	53/54	266,272	1,961,932	2,228,204
2044	54/55	299,735	2,169,128	2,468,863
2045	55/56	336,147	2,395,611	2,731,758
2046	56/57	375,767	2,643,111	3,018,878
2047	57/58	418,878	2,913,513	3,332,391
2048	58/59	465,789	3,208,866	3,674,655
2049	59/60	516,833	3,531,404	4,048,237
2050	60/61	572,374	3,883,556	4,455,930
2051	61/62	632,810	4,267,968	4,900,778
2052	62/63	626,081	4,675,622	5,301,703
2053	63/64	400,608	5,087,624	5,488,232
2054	64/65	163,260	5,535,931	5,699,191
2055	65/66	0	5,828,029	5,828,029
2056	66/67	0	6,055,745	6,055,745
2057	67/68	0	6,389,655	6,389,655
2058	68/69	0	6,801,404	6,801,404
2059	69/70	0	7,220,317	7,220,317
2060	70/71	0	7,605,695	7,605,695

Year	Age	Taxable	401(k) / 403(b)	Total
2061	71/72	0	8,082,039	8,082,039
2062	72/73	0	8,619,976	8,619,976
2063	73/74	0	9,172,915	9,172,915
2064	74/75	36,730	9,740,976	9,777,706
2065	75/76	97,889	10,193,794	10,291,683
2066	76/77	270,476	10,652,381	10,922,857
2067	77/78	456,574	11,113,785	11,570,359
2068	78/79	700,030	11,574,258	12,274,288
2069	79/80	965,951	12,030,111	12,996,062
2070	80/81	1,221,647	12,479,064	13,700,711
2071	81/82	1,581,155	12,915,624	14,496,779
2072	82/83	2,021,257	13,335,613	15,356,870
2073	83/84	2,505,900	13,731,776	16,237,676
2074	84/85	3,083,568	14,098,613	17,182,181
2075	85/86	3,624,790	14,430,538	18,055,328
2076	86/87	4,353,996	14,719,524	19,073,520
2077	87/88	5,146,139	14,961,524	20,107,663
2078	88/89	6,060,880	15,145,265	21,206,145
2079	89/90	7,054,485	15,263,528	22,318,013
2080	90/91	8,087,238	15,309,712	23,396,950
2081	91/92	9,306,652	15,273,549	24,580,201
2082	92/93	10,685,646	15,144,064	25,829,710
2083	93/94	10,602,563	14,920,190	25,522,753
2084	94/95	9,163,896	14,598,654	23,762,550
2085	95/ -	9,476,499	14,244,740	23,721,239

Cash Flows - Current Plan

Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2024	34/35	0	19,000	19,000
2025	35/36	0	19,570	19,570
2026	36/37	0	20,157	20,157
2027	37/38	0	20,762	20,762
2028	38/39	10,000	21,385	31,385
2029	39/40	9,798	22,026	31,824
2030	40/41	0	22,687	22,687
2031	41/42	10,000	23,368	33,368
2032	42/43	10,000	24,069	34,069
2033	43/44	10,000	24,791	34,791
2034	44/45	10,000	25,534	35,534
2035	45/46	10,000	26,300	36,300
2036	46/47	10,000	27,089	37,089
2037	47/48	10,000	27,902	37,902
2038	48/49	10,000	28,739	38,739
2039	49/50	10,000	29,601	39,601
2040	50/51	10,000	30,489	40,489
2041	51/52	10,000	31,404	41,404
2042	52/53	10,000	32,346	42,346
2043	53/54	10,000	33,317	43,317
2044	54/55	10,000	34,316	44,316
2045	55/56	10,000	35,346	45,346
2046	56/57	10,000	36,406	46,406
2047	57/58	10,000	37,498	47,498
2048	58/59	10,000	38,623	48,623
2049	59/60	10,000	39,782	49,782
2050	60/61	10,000	40,975	50,975
2051	61/62	10,000	42,204	52,204
2052	62/63	0	31,573	31,573
2053	63/64	0	0	0
2054	64/65	0	0	0
2055	65/66	0	0	0
2056	66/67	0	0	0
2057	67/68	0	0	0
2058	68/69	0	0	0
2059	69/70	0	0	0
2060	70/71	0	0	0

Year	Age	Taxable	401(k) / 403(b)	Total
2061	71/72	0	0	0
2062	72/73	0	0	0
2063	73/74	0	0	0
2064	74/75	0	0	0
2065	75/76	0	0	0
2066	76/77	0	0	0
2067	77/78	0	0	0
2068	78/79	0	0	0
2069	79/80	0	0	0
2070	80/81	0	0	0
2071	81/82	0	0	0
2072	82/83	0	0	0
2073	83/84	0	0	0
2074	84/85	0	0	0
2075	85/86	0	0	0
2076	86/87	0	0	0
2077	87/88	0	0	0
2078	88/89	0	0	0
2079	89/90	0	0	0
2080	90/91	0	0	0
2081	91/92	0	0	0
2082	92/93	0	0	0
2083	93/94	0	0	0
2084	94/95	0	0	0
2085	95/ -	0	0	0

Cash Flows - Current Plan

Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Total
2024	34/35	0	0	0
2025	35/36	0	0	0
2026	36/37	0	0	0
2027	37/38	0	0	0
2028	38/39	0	0	0
2029	39/40	0	0	0
2030	40/41	0	0	0
2031	41/42	0	0	0
2032	42/43	0	0	0
2033	43/44	0	0	0
2034	44/45	0	0	0
2035	45/46	0	0	0
2036	46/47	0	0	0
2037	47/48	0	0	0
2038	48/49	0	0	0
2039	49/50	0	0	0
2040	50/51	0	0	0
2041	51/52	0	0	0
2042	52/53	0	0	0
2043	53/54	0	0	0
2044	54/55	0	0	0
2045	55/56	0	0	0
2046	56/57	0	0	0
2047	57/58	0	0	0
2048	58/59	0	0	0
2049	59/60	0	0	0
2050	60/61	0	0	0
2051	61/62	0	0	0
2052	62/63	0	0	0
2053	63/64	0	0	0
2054	64/65	0	0	0
2055	65/66	0	0	0
2056	66/67	0	0	0
2057	67/68	0	0	0
2058	68/69	0	0	0
2059	69/70	0	0	0
2060	70/71	0	0	0

Year	Age	Taxable	401(k) / 403(b)	Total
2061	71/72	0	0	0
2062	72/73	0	0	0
2063	73/74	0	0	0
2064	74/75	240,230	(240,230)	0
2065	75/76	405,528	(405,528)	0
2066	76/77	439,660	(439,660)	0
2067	77/78	477,252	(477,252)	0
2068	78/79	518,842	(518,842)	0
2069	79/80	564,036	(564,036)	0
2070	80/81	611,106	(611,106)	0
2071	81/82	663,059	(663,059)	0
2072	82/83	718,098	(718,098)	0
2073	83/84	778,932	(778,932)	0
2074	84/85	843,167	(843,167)	0
2075	85/86	910,404	(910,404)	0
2076	86/87	982,591	(982,591)	0
2077	87/88	1,055,041	(1,055,041)	0
2078	88/89	1,134,625	(1,134,625)	0
2079	89/90	1,216,294	(1,216,294)	0
2080	90/91	1,298,793	(1,298,793)	0
2081	91/92	1,385,210	(1,385,210)	0
2082	92/93	1,475,345	(1,475,345)	0
2083	93/94	1,558,324	(1,558,324)	0
2084	94/95	1,636,260	(1,636,260)	0
2085	95/ -	1,640,305	(1,640,305)	0

Cash Flows - Current Plan

Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Total
2024	34/35	(6,650)	0	(6,650)
2025	35/36	(32,661)	0	(32,661)
2026	36/37	(7,019)	0	(7,019)
2027	37/38	(92,695)	(4,873)	(97,568)
2028	38/39	0	0	0
2029	39/40	0	0	0
2030	40/41	(9,302)	0	(9,302)
2031	41/42	0	0	0
2032	42/43	0	0	0
2033	43/44	0	0	0
2034	44/45	0	0	0
2035	45/46	0	0	0
2036	46/47	0	0	0
2037	47/48	0	0	0
2038	48/49	0	0	0
2039	49/50	0	0	0
2040	50/51	0	0	0
2041	51/52	0	0	0
2042	52/53	0	0	0
2043	53/54	0	0	0
2044	54/55	0	0	0
2045	55/56	0	0	0
2046	56/57	0	0	0
2047	57/58	0	0	0
2048	58/59	0	0	0
2049	59/60	0	0	0
2050	60/61	0	0	0
2051	61/62	0	0	0
2052	62/63	(62,490)	0	(62,490)
2053	63/64	(280,642)	0	(280,642)
2054	64/65	(272,649)	0	(272,649)
2055	65/66	(177,646)	(195,712)	(373,358)
2056	66/67	0	(285,832)	(285,832)
2057	67/68	0	(199,705)	(199,705)
2058	68/69	0	(151,289)	(151,289)
2059	69/70	0	(180,407)	(180,407)
2060	70/71	0	(250,856)	(250,856)

Year	Age	Taxable	401(k) / 403(b)	Total
2061	71/72	0	(193,847)	(193,847)
2062	72/73	0	(174,229)	(174,229)
2063	73/74	0	(206,627)	(206,627)
2064	74/75	(203,500)	0	(203,500)
2065	75/76	(347,605)	0	(347,605)
2066	76/77	(275,700)	0	(275,700)
2067	77/78	(314,987)	0	(314,987)
2068	78/79	(315,618)	0	(315,618)
2069	79/80	(359,800)	0	(359,800)
2070	80/81	(440,526)	0	(440,526)
2071	81/82	(411,199)	0	(411,199)
2072	82/83	(417,324)	0	(417,324)
2073	83/84	(472,396)	0	(472,396)
2074	84/85	(486,311)	0	(486,311)
2075	85/86	(640,897)	0	(640,897)
2076	86/87	(572,790)	0	(572,790)
2077	87/88	(646,560)	0	(646,560)
2078	88/89	(673,347)	0	(673,347)
2079	89/90	(756,756)	0	(756,756)
2080	90/91	(887,660)	0	(887,660)
2081	91/92	(878,420)	0	(878,420)
2082	92/93	(916,426)	0	(916,426)
2083	93/94	(2,582,996)	0	(2,582,996)
2084	94/95	(4,009,193)	0	(4,009,193)
2085	95/ -	(2,135,198)	0	(2,135,198)

Cash Flows - Current Plan

Accounts / Net cash flows

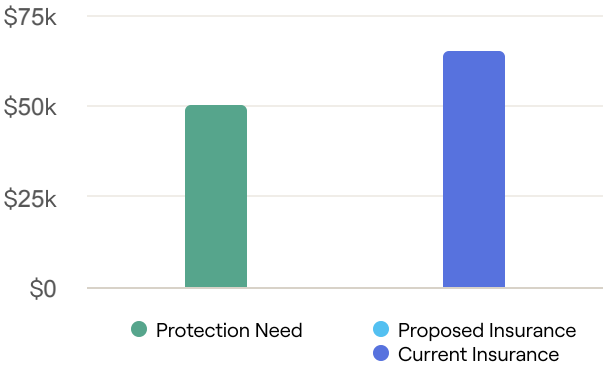
Year	Age	Taxable	401(k) / 403(b)	Total
2024	34/35	(6,650)	19,000	12,350
2025	35/36	(32,661)	19,570	(13,091)
2026	36/37	(7,019)	20,157	13,138
2027	37/38	(92,695)	15,889	(76,806)
2028	38/39	10,000	21,385	31,385
2029	39/40	9,798	22,026	31,824
2030	40/41	(9,302)	22,687	13,385
2031	41/42	10,000	23,368	33,368
2032	42/43	10,000	24,069	34,069
2033	43/44	10,000	24,791	34,791
2034	44/45	10,000	25,534	35,534
2035	45/46	10,000	26,300	36,300
2036	46/47	10,000	27,089	37,089
2037	47/48	10,000	27,902	37,902
2038	48/49	10,000	28,739	38,739
2039	49/50	10,000	29,601	39,601
2040	50/51	10,000	30,489	40,489
2041	51/52	10,000	31,404	41,404
2042	52/53	10,000	32,346	42,346
2043	53/54	10,000	33,317	43,317
2044	54/55	10,000	34,316	44,316
2045	55/56	10,000	35,346	45,346
2046	56/57	10,000	36,406	46,406
2047	57/58	10,000	37,498	47,498
2048	58/59	10,000	38,623	48,623
2049	59/60	10,000	39,782	49,782
2050	60/61	10,000	40,975	50,975
2051	61/62	10,000	42,204	52,204
2052	62/63	(62,490)	31,573	(30,917)
2053	63/64	(280,642)	0	(280,642)
2054	64/65	(272,649)	0	(272,649)
2055	65/66	(177,646)	(195,712)	(373,358)
2056	66/67	0	(285,832)	(285,832)
2057	67/68	0	(199,705)	(199,705)
2058	68/69	0	(151,289)	(151,289)
2059	69/70	0	(180,407)	(180,407)
2060	70/71	0	(250,856)	(250,856)

Year	Age	Taxable	401(k) / 403(b)	Total
2061	71/72	0	(193,847)	(193,847)
2062	72/73	0	(174,229)	(174,229)
2063	73/74	0	(206,627)	(206,627)
2064	74/75	36,730	(240,230)	(203,500)
2065	75/76	57,923	(405,528)	(347,605)
2066	76/77	163,960	(439,660)	(275,700)
2067	77/78	162,265	(477,252)	(314,987)
2068	78/79	203,223	(518,842)	(315,619)
2069	79/80	204,237	(564,036)	(359,799)
2070	80/81	170,580	(611,106)	(440,526)
2071	81/82	251,860	(663,059)	(411,199)
2072	82/83	300,775	(718,098)	(417,323)
2073	83/84	306,536	(778,932)	(472,396)
2074	84/85	356,856	(843,167)	(486,311)
2075	85/86	269,506	(910,404)	(640,898)
2076	86/87	409,801	(982,591)	(572,790)
2077	87/88	408,482	(1,055,041)	(646,559)
2078	88/89	461,278	(1,134,625)	(673,347)
2079	89/90	459,538	(1,216,294)	(756,756)
2080	90/91	411,133	(1,298,793)	(887,660)
2081	91/92	506,790	(1,385,210)	(878,420)
2082	92/93	558,919	(1,475,345)	(916,426)
2083	93/94	(1,024,671)	(1,558,324)	(2,582,995)
2084	94/95	(2,372,934)	(1,636,260)	(4,009,194)
2085	95/ -	(494,893)	(1,640,305)	(2,135,198)

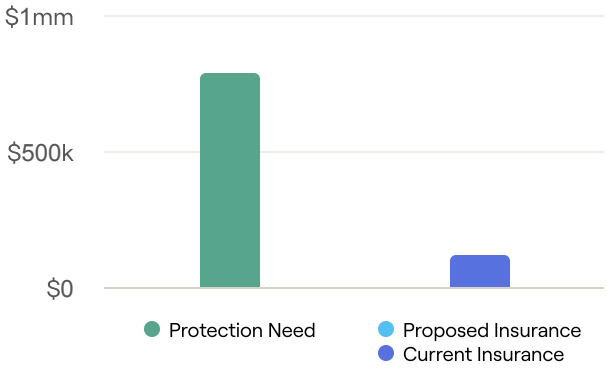
Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual's survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.

Millennial's life insurance analysis



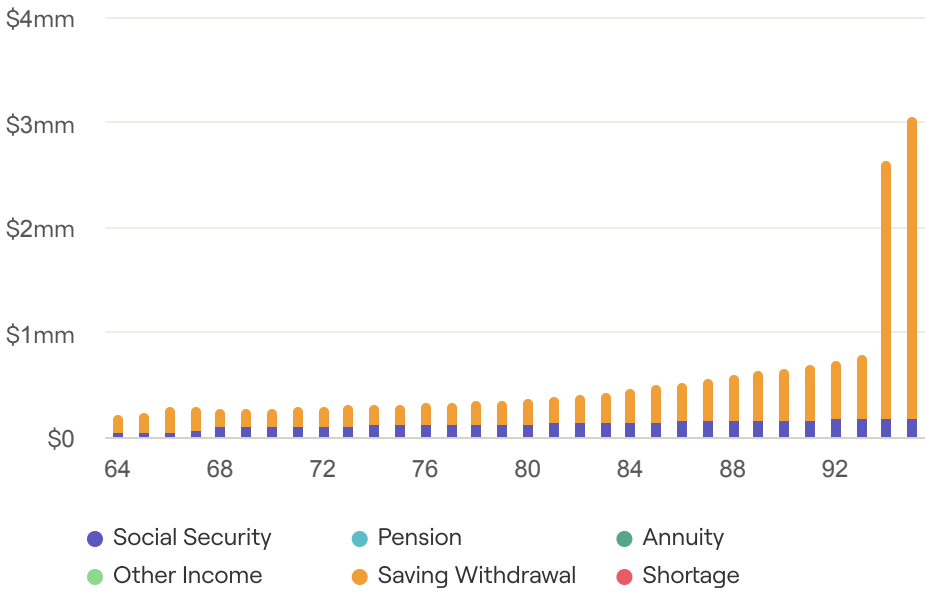
Mike's life insurance analysis



	If Millennial passes away next year	If Mike passes away next year
Life insurance needs	$ 50,000	$ 790,000
Current life insurance coverage	$ 65,000	$ 115,000
Proposed additional life insurance	$0	$0

Life Insurance Retirement Income Impact

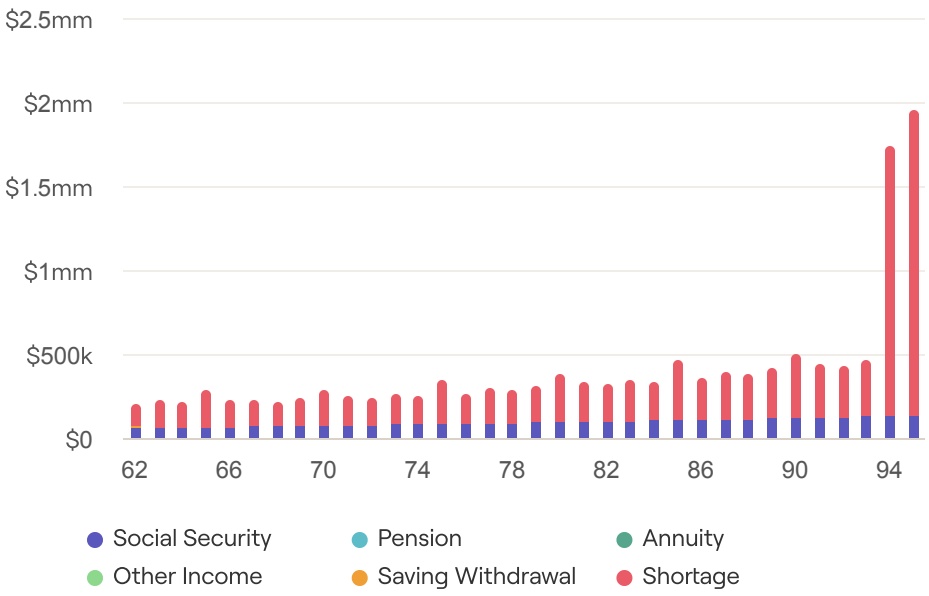
What happens if Millennial passed away



$0

Income shortage

What happens if Mike passed away



$10,760,391

Income shortage

Life Insurance Details

Details if Millennial passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	34/35	180,000	0	65,000	245,000	200,328	0	34,736	12,450	247,514	0	(2,514)
2025	- /36	118,450	0	0	118,450	112,138	0	32,494	9,476	154,107	0	(35,657)
2026	- /37	122,004	0	0	122,004	111,077	0	37,221	9,760	158,058	0	(36,055)
2027	- /38	125,664	0	0	125,664	101,333	95,958	67,073	10,053	274,417	0	(148,754)
2028	- /39	129,434	0	0	129,434	102,815	0	40,319	10,355	153,488	0	(24,055)
2029	- /40	133,317	0	0	133,317	104,334	0	34,962	10,665	149,962	0	(16,645)
2030	- /41	137,316	0	0	137,316	105,892	0	38,500	10,985	155,377	0	(18,061)
2031	- /42	141,435	0	0	141,435	107,489	0	40,220	11,315	159,024	0	(17,589)
2032	- /43	145,679	0	0	145,679	109,127	0	40,530	11,654	161,311	0	(15,632)
2033	- /44	150,049	0	0	150,049	110,382	0	40,509	12,004	162,895	0	(12,846)
2034	- /45	154,550	0	0	154,550	103,527	0	36,819	12,364	152,710	0	1,840
2035	- /46	159,187	0	0	159,187	105,292	0	38,520	12,735	156,547	0	2,640
2036	- /47	163,963	0	0	163,963	107,102	0	40,083	13,117	160,302	0	3,660
2037	- /48	168,881	0	0	168,881	108,957	0	41,708	13,511	164,176	0	4,706
2038	- /49	173,948	0	0	173,948	110,859	0	43,395	13,916	168,170	0	5,778
2039	- /50	179,166	0	0	179,166	112,809	0	45,147	14,333	172,289	0	6,877
2040	- /51	184,541	0	0	184,541	114,809	0	46,968	14,763	176,540	0	8,001
2041	- /52	190,077	0	0	190,077	116,859	0	48,869	15,206	180,934	0	9,143
2042	- /53	195,780	0	0	195,780	118,961	0	50,850	15,662	185,473	306	10,000
2043	- /54	201,653	0	0	201,653	121,117	0	52,926	16,132	190,175	1,479	10,000
2044	- /55	207,703	0	0	207,703	123,326	0	55,121	16,616	195,064	2,639	10,000
2045	- /56	213,934	0	0	213,934	125,592	0	57,409	17,115	200,116	3,818	10,000
2046	- /57	220,352	0	0	220,352	127,915	0	59,924	17,628	205,467	4,884	10,000
2047	- /58	226,962	0	0	226,962	130,297	0	62,414	18,157	210,868	6,095	10,000
2048	- /59	233,771	0	0	233,771	132,739	0	65,003	18,702	216,443	7,328	10,000
2049	- /60	240,784	0	0	240,784	135,243	0	67,694	19,263	222,200	8,585	10,000
2050	- /61	248,008	0	0	248,008	137,810	0	70,494	19,841	228,144	9,864	10,000
2051	- /62	255,448	0	0	255,448	140,442	0	73,407	20,436	234,284	11,164	10,000
2052	- /63	263,112	0	0	263,112	184,483	0	78,128	21,049	283,660	0	(20,548)
2053	- /64	45,036	0	0	45,036	211,312	0	4,393	0	215,705	0	(170,669)
2054	- /65	46,162	0	0	46,162	216,411	0	9,587	0	225,998	0	(179,836)
2055	- /66	47,316	0	0	47,316	221,670	0	60,644	0	282,315	0	(234,998)
2056	- /67	52,155	0	0	52,155	227,094	0	64,251	0	291,345	0	(239,190)
2057	- /68	91,644	0	0	91,644	208,086	0	49,415	0	257,502	0	(165,858)
2058	- /69	93,935	0	0	93,935	213,859	0	50,565	0	264,424	0	(170,489)
2059	- /70	96,283	0	0	96,283	219,814	0	53,241	0	273,056	0	(176,773)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2060	- /71	98,690	0	0	98,690	225,960	0	54,448	0	280,408	0	(181,717)
2061	- /72	101,158	0	0	101,158	232,302	0	55,656	0	287,958	0	(186,800)
2062	- /73	103,687	0	0	103,687	238,848	0	57,084	0	295,932	0	(192,245)
2063	- /74	106,279	0	0	106,279	245,606	0	58,630	0	304,235	0	(197,956)
2064	- /75	108,936	159,411	0	268,347	252,581	0	60,228	0	312,809	0	(44,463)
2065	- /76	111,659	171,444	0	283,102	259,784	0	61,862	0	321,646	0	(38,543)
2066	- /77	114,451	183,898	0	298,349	267,221	0	63,534	0	330,755	0	(32,406)
2067	- /78	117,312	198,459	0	315,771	274,902	0	65,250	0	340,152	0	(24,381)
2068	- /79	120,245	214,593	0	334,838	282,836	0	67,013	0	349,849	0	(15,011)
2069	- /80	123,251	232,541	0	355,792	291,031	0	68,875	0	359,905	0	(4,113)
2070	- /81	126,332	251,265	0	377,598	299,497	0	73,021	0	372,518	0	5,080
2071	- /82	129,491	273,127	0	402,618	308,245	0	79,476	0	387,721	0	14,896
2072	- /83	132,728	295,195	0	427,924	317,285	0	86,055	0	403,340	0	24,584
2073	- /84	136,046	320,845	0	456,892	326,628	0	93,980	0	420,608	0	36,284
2074	- /85	139,447	346,519	0	485,966	336,285	0	102,352	0	438,637	0	47,330
2075	- /86	142,933	374,098	0	517,032	346,268	0	111,486	0	457,755	0	59,277
2076	- /87	146,507	403,699	0	550,206	356,590	0	121,444	0	478,034	0	72,172
2077	- /88	150,169	432,254	0	582,423	367,264	0	131,197	0	498,461	0	83,963
2078	- /89	153,924	465,999	0	619,923	378,302	0	142,909	0	521,211	0	98,712
2079	- /90	157,772	497,960	0	655,732	389,719	0	154,224	0	543,943	0	111,789
2080	- /91	161,717	531,524	0	693,241	401,530	0	166,328	0	567,858	0	125,382
2081	- /92	165,760	566,630	0	732,390	413,749	0	179,234	0	592,983	0	139,407
2082	- /93	169,903	603,188	0	773,091	426,392	0	192,947	0	619,339	0	153,752
2083	- /94	174,151	634,297	0	808,448	2,517,314	0	103,731	0	2,621,045	0	(1,812,597)
2084	- /95	178,505	629,376	0	807,881	2,634,749	0	404,964	0	3,039,713	0	(2,231,831)

Life Insurance Details

Details if Mike passes away next year

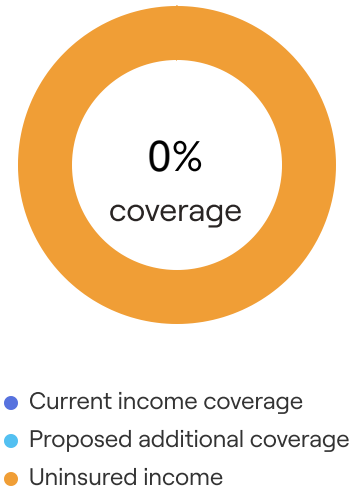
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	34/35	180,000	0	115,000	295,000	248,488	0	27,684	12,450	288,622	0	6,378
2025	35/ -	66,950	0	0	66,950	114,920	25,625	18,290	3,348	162,183	0	(95,233)
2026	36/ -	68,958	0	0	68,958	113,855	0	36,358	3,448	153,661	0	(84,703)
2027	37/ -	71,027	0	0	71,027	104,106	103,497	92,187	3,551	303,341	0	(232,314)
2028	38/ -	73,158	0	0	73,158	105,582	0	10,893	3,658	120,133	0	(46,975)
2029	39/ -	75,353	0	0	75,353	107,096	7,920	14,042	3,768	132,826	0	(57,473)
2030	40/ -	77,613	0	0	77,613	108,648	28,992	14,723	3,881	156,244	0	(78,631)
2031	41/ -	79,942	0	0	79,942	110,240	8,321	15,527	3,997	138,084	0	(58,143)
2032	42/ -	82,340	0	0	82,340	111,050	0	16,324	4,117	131,491	0	(49,151)
2033	43/ -	84,810	0	0	84,810	107,027	8,742	17,100	4,241	137,110	0	(52,300)
2034	44/ -	87,355	0	0	87,355	103,271	0	17,859	4,368	125,498	0	(38,143)
2035	45/ -	89,975	0	0	89,975	105,030	41,987	18,638	4,499	170,153	0	(80,178)
2036	46/ -	92,674	0	0	92,674	106,833	0	19,443	4,634	130,909	0	(38,234)
2037	47/ -	95,455	0	0	95,455	108,681	9,650	20,354	4,773	143,458	0	(48,003)
2038	48/ -	98,318	0	0	98,318	110,577	0	21,363	4,916	136,855	0	(38,537)
2039	49/ -	101,268	0	0	101,268	112,520	10,138	22,406	5,063	150,127	0	(48,860)
2040	50/ -	104,306	0	0	104,306	114,512	37,113	23,485	5,215	180,325	0	(76,019)
2041	51/ -	107,435	0	0	107,435	116,555	10,651	24,601	5,372	157,179	0	(49,744)
2042	52/ -	110,658	0	0	110,658	118,649	0	25,754	5,533	149,937	0	(39,279)
2043	53/ -	113,978	0	0	113,978	120,797	11,191	26,948	5,699	164,634	0	(50,656)
2044	54/ -	117,397	0	0	117,397	122,999	0	28,182	5,870	157,050	0	(39,653)
2045	55/ -	120,919	0	0	120,919	125,256	53,747	29,458	6,046	214,507	0	(93,588)
2046	56/ -	124,547	0	0	124,547	127,571	0	30,779	6,227	164,577	0	(40,030)
2047	57/ -	128,283	0	0	128,283	129,944	12,352	32,144	6,414	180,854	0	(52,571)
2048	58/ -	132,132	0	0	132,132	132,377	0	33,557	6,607	172,541	0	(40,409)
2049	59/ -	136,096	0	0	136,096	134,872	12,978	35,018	6,805	189,672	0	(53,577)
2050	60/ -	140,178	0	0	140,178	137,430	47,507	35,345	7,009	227,291	0	(87,113)
2051	61/ -	151,542	0	0	151,542	140,052	13,635	38,646	7,219	199,552	0	(48,010)
2052	62/ -	59,054	0	0	59,054	206,368	0	0	0	206,368	0	(147,314)
2053	63/ -	60,529	0	0	60,529	211,312	14,325	0	0	225,637	0	(165,108)
2054	64/ -	62,043	0	0	62,043	216,411	0	0	0	216,411	0	(154,369)
2055	65/ -	63,594	0	0	63,594	221,670	68,800	0	0	290,470	0	(226,876)
2056	66/ -	65,184	0	0	65,184	227,094	0	0	0	227,094	0	(161,910)
2057	67/ -	66,813	0	0	66,813	208,086	15,812	0	0	223,898	0	(157,085)
2058	68/ -	68,617	0	0	68,617	213,859	0	0	0	213,859	0	(145,241)
2059	69/ -	70,332	0	0	70,332	219,814	16,612	0	0	236,427	0	(166,095)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2060	70/ -	72,090	0	0	72,090	225,960	60,813	0	0	286,773	0	(214,683)
2061	71/ -	73,892	0	0	73,892	232,302	17,453	0	0	249,756	0	(175,863)
2062	72/ -	75,740	0	0	75,740	238,848	0	0	0	238,848	0	(163,108)
2063	73/ -	77,634	0	0	77,634	245,606	18,337	0	0	263,943	0	(186,309)
2064	74/ -	79,574	0	0	79,574	252,581	0	0	0	252,581	0	(173,007)
2065	75/ -	81,564	0	0	81,564	259,784	88,070	0	0	347,854	0	(266,290)
2066	76/ -	83,603	0	0	83,603	267,221	0	0	0	267,221	0	(183,619)
2067	77/ -	85,693	0	0	85,693	274,902	20,241	0	0	295,143	0	(209,450)
2068	78/ -	87,835	0	0	87,835	282,836	0	0	0	282,836	0	(195,000)
2069	79/ -	90,031	0	0	90,031	291,031	21,265	0	0	312,296	0	(222,265)
2070	80/ -	92,282	0	0	92,282	299,497	77,846	0	0	377,343	0	(285,061)
2071	81/ -	94,589	0	0	94,589	308,245	22,342	0	0	330,587	0	(235,998)
2072	82/ -	96,954	0	0	96,954	317,285	0	0	0	317,285	0	(220,331)
2073	83/ -	99,378	0	0	99,378	326,628	23,473	0	0	350,101	0	(250,723)
2074	84/ -	101,862	0	0	101,862	336,285	0	0	0	336,285	0	(234,423)
2075	85/ -	104,408	0	0	104,408	346,268	112,737	0	0	459,006	0	(354,597)
2076	86/ -	107,018	0	0	107,018	356,590	0	0	0	356,590	0	(249,572)
2077	87/ -	109,694	0	0	109,694	367,264	25,910	0	0	393,174	0	(283,479)
2078	88/ -	112,436	0	0	112,436	378,302	0	0	0	378,302	0	(265,866)
2079	89/ -	115,248	0	0	115,248	389,719	27,221	0	0	416,941	0	(301,693)
2080	90/ -	118,129	0	0	118,129	401,530	99,650	0	0	501,179	0	(383,050)
2081	91/ -	121,082	0	0	121,082	413,749	28,599	0	0	442,348	0	(321,266)
2082	92/ -	124,109	0	0	124,109	426,392	0	0	0	426,392	0	(302,284)
2083	93/ -	127,212	0	0	127,212	439,477	30,047	0	0	469,524	0	(342,312)
2084	94/ -	130,392	0	0	130,392	1,735,159	0	0	0	1,735,159	0	(1,604,767)
2085	95/ -	133,652	0	0	133,652	1,813,285	144,313	0	0	1,957,598	0	(1,823,946)

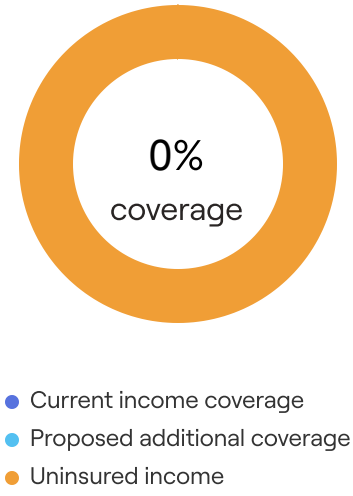
Disability Insurance Analysis

According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Millennial's income coverage during disability



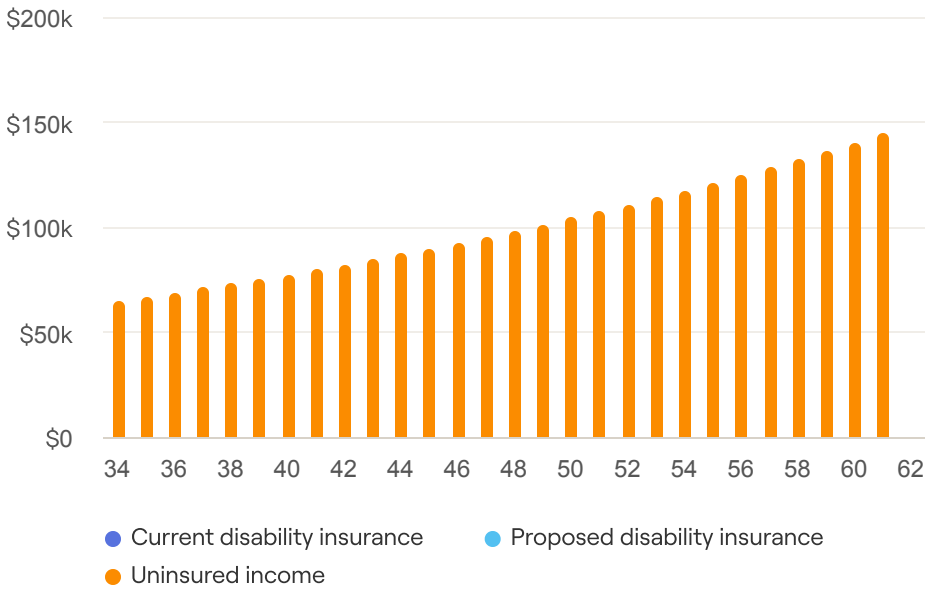
Mike's income coverage during disability



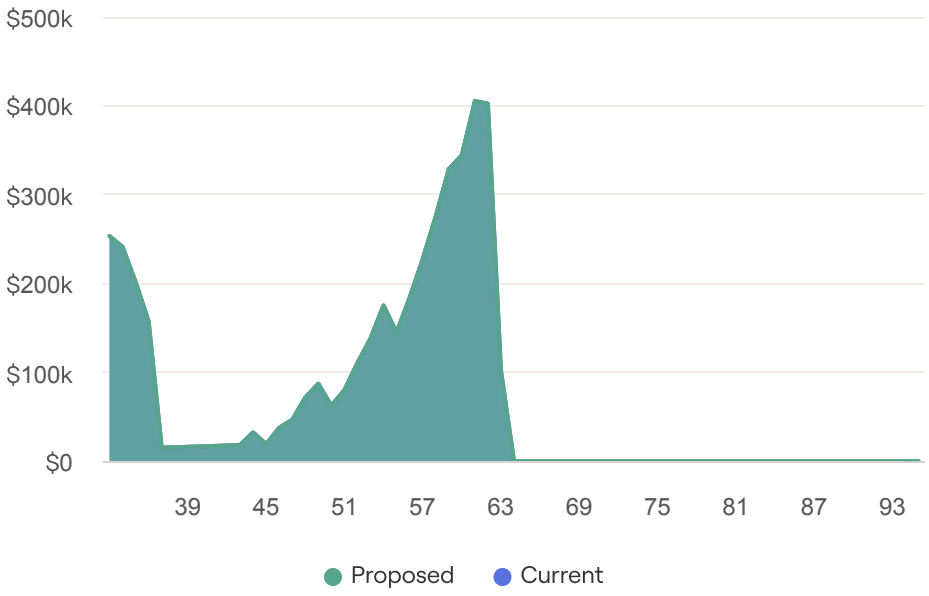
	If Millennial becomes disabled tomorrow	If Mike becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	$0	$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	$0	$0

Disability Insurance Analysis For Millennial

If Millennial becomes disabled tomorrow



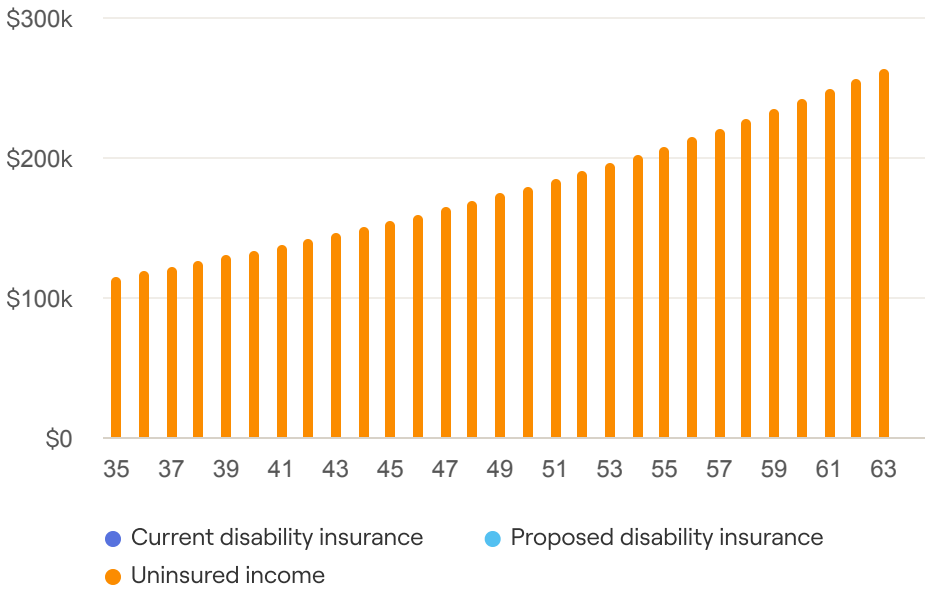
0%
of earned income protected



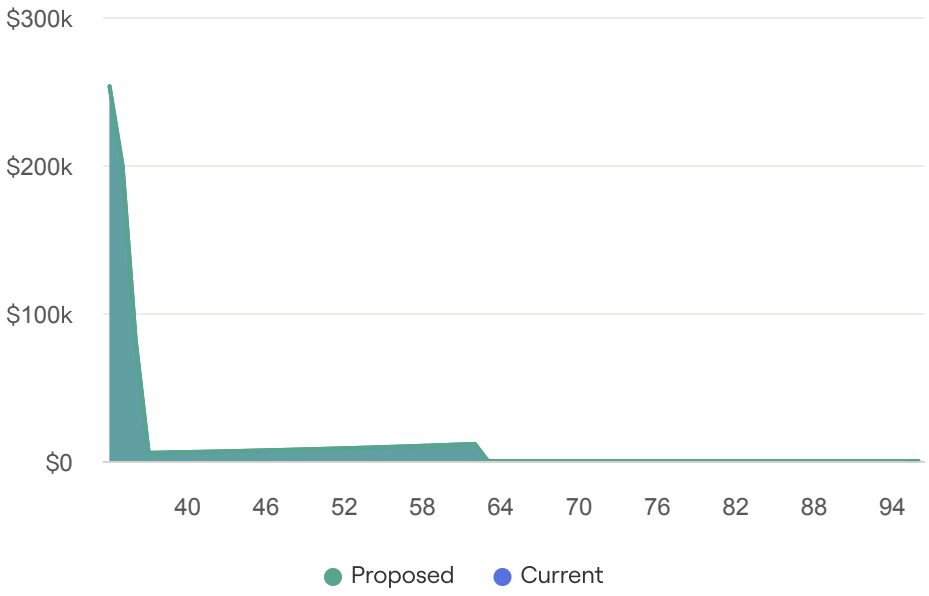
Proposed plan has
$0 more
ending assets and lasts
0 years longer
than current plan

Disability Insurance Analysis For Mike

If Mike becomes disabled tomorrow



0%
of earned income protected



Proposed plan has
$0 more
ending assets and lasts
0 years longer
than current plan

Disability Insurance Details

Details if Millennial becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	34/35	115,000	0	0	115,000	131,688	0	22,324	9,200	163,212	0	(48,212)
2025	35/36	118,450	0	0	118,450	134,170	25,625	24,085	9,476	193,356	0	(74,906)
2026	36/37	122,004	0	0	122,004	133,362	0	55,787	9,760	198,909	0	(76,905)
2027	37/38	125,664	0	0	125,664	123,875	103,497	90,166	10,053	327,590	0	(201,927)
2028	38/39	129,434	0	0	129,434	125,620	0	27,688	10,355	163,663	0	(34,230)
2029	39/40	133,317	0	0	133,317	127,410	7,920	29,425	10,665	175,420	0	(42,104)
2030	40/41	137,316	0	0	137,316	129,245	28,992	30,552	10,985	199,775	0	(62,459)
2031	41/42	141,435	0	0	141,435	131,126	8,321	31,719	11,315	182,481	0	(41,045)
2032	42/43	145,679	0	0	145,679	132,234	0	33,145	11,654	177,033	0	(31,355)
2033	43/44	150,049	0	0	150,049	128,092	8,742	34,595	12,004	183,433	0	(33,384)
2034	44/45	154,550	0	0	154,550	116,072	0	31,956	12,364	160,392	0	(5,842)
2035	45/46	159,187	0	0	159,187	118,151	41,987	43,236	12,735	216,108	0	(56,921)
2036	46/47	163,963	0	0	163,963	120,282	0	33,644	13,117	167,043	0	(3,080)
2037	47/48	168,881	0	0	168,881	122,466	9,650	37,689	13,511	183,316	0	(14,434)
2038	48/49	173,948	0	0	173,948	124,706	0	35,313	13,916	173,936	0	12
2039	49/50	179,166	0	0	179,166	127,003	10,138	39,872	14,333	191,346	0	(12,180)
2040	50/51	184,541	0	0	184,541	129,357	37,113	57,831	14,763	239,064	0	(54,523)
2041	51/52	190,077	0	0	190,077	131,771	10,651	43,191	15,206	200,820	0	(10,743)
2042	52/53	195,780	0	0	195,780	134,246	0	39,851	15,662	189,760	0	6,020
2043	53/54	201,653	0	0	201,653	136,783	11,191	43,840	16,132	207,946	0	(6,293)
2044	54/55	207,703	0	0	207,703	139,385	0	43,643	16,616	199,644	0	8,059
2045	55/56	213,934	0	0	213,934	142,052	53,747	72,534	17,115	285,447	0	(71,513)
2046	56/57	220,352	0	0	220,352	144,786	0	47,204	17,628	209,619	0	10,733
2047	57/58	226,962	0	0	226,962	147,590	12,352	48,702	18,157	226,801	0	161
2048	58/59	233,771	0	0	233,771	150,464	0	50,672	18,702	219,838	0	13,934
2049	59/60	240,784	0	0	240,784	153,411	12,978	52,709	19,263	238,360	0	2,424
2050	60/61	248,008	0	0	248,008	156,433	47,507	67,294	19,841	291,074	0	(43,066)
2051	61/62	255,448	0	0	255,448	159,530	13,635	56,806	20,436	250,407	0	5,041
2052	62/63	263,112	0	0	263,112	232,906	0	79,488	21,049	333,443	0	(70,332)
2053	63/64	0	0	0	0	261,544	14,325	60,061	0	335,930	0	(335,930)
2054	64/65	0	0	0	0	268,525	0	6,778	0	275,304	0	(275,304)
2055	65/66	0	0	0	0	275,745	68,800	19	0	344,564	0	(344,564)
2056	66/67	52,155	0	0	52,155	283,212	0	0	0	283,212	0	(231,057)
2057	67/68	118,374	0	0	118,374	266,333	15,812	0	0	282,145	0	(163,772)
2058	68/69	140,902	0	0	140,902	274,324	0	0	0	274,324	0	(133,421)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	69/70	144,425	0	0	144,425	282,591	16,612	0	0	299,203	0	(154,779)
2060	70/71	148,036	0	0	148,036	291,146	60,813	0	0	351,960	0	(203,924)
2061	71/72	151,736	0	0	151,736	300,000	17,453	0	0	317,454	0	(165,717)
2062	72/73	155,531	0	0	155,531	309,165	0	0	0	309,165	0	(153,634)
2063	73/74	159,419	0	0	159,419	318,653	18,337	0	0	336,990	0	(177,571)
2064	74/75	163,404	0	0	163,404	328,476	0	0	0	328,476	0	(165,072)
2065	75/76	167,488	0	0	167,488	338,648	88,070	0	0	426,718	0	(259,230)
2066	76/77	171,677	0	0	171,677	349,183	0	0	0	349,183	0	(177,506)
2067	77/78	175,968	0	0	175,968	360,095	20,241	0	0	380,335	0	(204,367)
2068	78/79	180,367	0	0	180,367	371,399	0	0	0	371,399	0	(191,032)
2069	79/80	184,876	0	0	184,876	383,111	21,265	0	0	404,377	0	(219,500)
2070	80/81	189,499	0	0	189,499	395,248	77,846	0	0	473,094	0	(283,596)
2071	81/82	194,236	0	0	194,236	407,827	22,342	0	0	430,169	0	(235,932)
2072	82/83	199,093	0	0	199,093	420,865	0	0	0	420,865	0	(221,772)
2073	83/84	204,070	0	0	204,070	434,381	23,473	0	0	457,854	0	(253,785)
2074	84/85	209,171	0	0	209,171	448,396	0	0	0	448,396	0	(239,225)
2075	85/86	214,400	0	0	214,400	462,928	112,737	0	0	575,666	0	(361,266)
2076	86/87	219,760	0	0	219,760	478,001	0	0	0	478,001	0	(258,240)
2077	87/88	225,254	0	0	225,254	493,635	25,910	0	0	519,545	0	(294,291)
2078	88/89	230,886	0	0	230,886	509,854	0	0	0	509,854	0	(278,968)
2079	89/90	236,659	0	0	236,659	526,683	27,221	0	0	553,904	0	(317,246)
2080	90/91	242,575	0	0	242,575	544,146	99,650	0	0	643,796	0	(401,221)
2081	91/92	248,639	0	0	248,639	562,271	28,599	0	0	590,871	0	(342,232)
2082	92/93	254,855	0	0	254,855	581,086	0	0	0	581,086	0	(326,231)
2083	93/94	261,227	0	0	261,227	2,678,455	30,047	0	0	2,708,502	0	(2,447,275)
2084	94/95	267,757	0	0	267,757	4,084,767	0	0	0	4,084,767	0	(3,817,010)
2085	95/ -	182,968	0	0	182,968	1,813,285	144,313	0	0	1,957,598	0	(1,774,630)

Disability Insurance Details

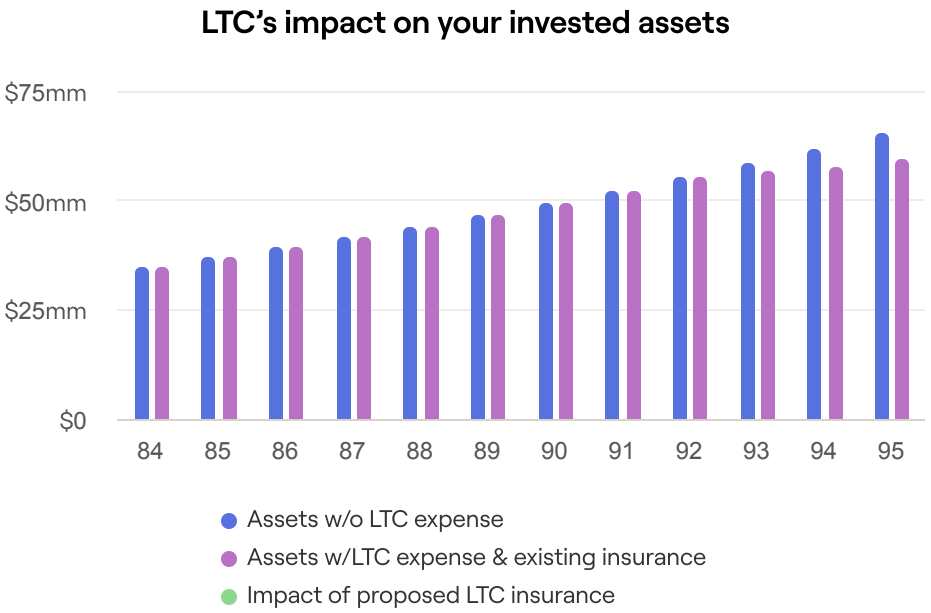
Details if Mike becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	34/35	65,000	0	0	65,000	131,688	0	11,416	3,250	146,354	0	(81,354)
2025	35/36	66,950	0	0	66,950	134,170	25,625	44,326	3,348	207,469	0	(140,519)
2026	36/37	68,958	0	0	68,958	133,362	0	43,400	3,448	180,210	0	(111,251)
2027	37/38	71,027	0	0	71,027	123,875	103,497	10,280	3,551	241,203	0	(170,175)
2028	38/39	73,158	0	0	73,158	125,620	0	11,384	3,658	140,663	0	(67,504)
2029	39/40	75,353	0	0	75,353	127,410	7,920	11,969	3,768	151,066	0	(75,714)
2030	40/41	77,613	0	0	77,613	129,245	28,992	12,572	3,881	174,690	0	(97,077)
2031	41/42	79,942	0	0	79,942	131,126	8,321	13,199	3,997	156,643	0	(76,701)
2032	42/43	82,340	0	0	82,340	132,234	0	14,045	4,117	150,396	0	(68,056)
2033	43/44	84,810	0	0	84,810	128,092	8,742	14,898	4,241	155,973	0	(71,162)
2034	44/45	87,355	0	0	87,355	116,072	0	15,661	4,368	136,101	0	(48,746)
2035	45/46	89,975	0	0	89,975	118,151	41,987	16,370	4,499	181,006	0	(91,031)
2036	46/47	92,674	0	0	92,674	120,282	0	17,103	4,634	142,018	0	(49,344)
2037	47/48	95,455	0	0	95,455	122,466	9,650	17,860	4,773	154,748	0	(59,294)
2038	48/49	98,318	0	0	98,318	124,706	0	18,641	4,916	148,263	0	(49,945)
2039	49/50	101,268	0	0	101,268	127,003	10,138	19,449	5,063	161,653	0	(60,385)
2040	50/51	104,306	0	0	104,306	129,357	37,113	20,283	5,215	191,968	0	(87,662)
2041	51/52	107,435	0	0	107,435	131,771	10,651	21,144	5,372	168,939	0	(61,504)
2042	52/53	110,658	0	0	110,658	134,246	0	22,035	5,533	161,814	0	(51,155)
2043	53/54	113,978	0	0	113,978	136,783	11,191	22,954	5,699	176,627	0	(62,649)
2044	54/55	117,397	0	0	117,397	139,385	0	23,905	5,870	169,159	0	(51,762)
2045	55/56	120,919	0	0	120,919	142,052	53,747	24,887	6,046	226,731	0	(105,812)
2046	56/57	124,547	0	0	124,547	144,786	0	25,901	6,227	176,915	0	(52,368)
2047	57/58	128,283	0	0	128,283	147,590	12,352	26,896	6,414	193,253	0	(64,969)
2048	58/59	132,132	0	0	132,132	150,464	0	27,805	6,607	184,876	0	(52,744)
2049	59/60	136,096	0	0	136,096	153,411	12,978	28,743	6,805	201,937	0	(65,841)
2050	60/61	140,178	0	0	140,178	156,433	47,507	28,527	7,009	239,475	0	(99,297)
2051	61/62	144,384	0	0	144,384	159,530	13,635	30,212	7,219	210,596	0	(66,212)
2052	62/63	0	0	0	0	232,906	0	0	0	232,906	0	(232,906)
2053	63/64	0	0	0	0	261,544	14,325	0	0	275,868	0	(275,868)
2054	64/65	0	0	0	0	268,525	0	0	0	268,525	0	(268,525)
2055	65/66	0	0	0	0	275,745	68,800	0	0	344,545	0	(344,545)
2056	66/67	28,694	0	0	28,694	283,212	0	0	0	283,212	0	(254,518)
2057	67/68	89,469	0	0	89,469	266,333	15,812	0	0	282,145	0	(192,676)
2058	68/69	120,298	0	0	120,298	274,324	0	0	0	274,324	0	(154,026)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2059	69/70	123,304	0	0	123,304	282,591	16,612	0	0	299,203	0	(175,900)
2060	70/71	126,386	0	0	126,386	291,146	60,813	0	0	351,960	0	(225,573)
2061	71/72	129,546	0	0	129,546	300,000	17,453	0	0	317,454	0	(187,908)
2062	72/73	132,786	0	0	132,786	309,165	0	0	0	309,165	0	(176,379)
2063	73/74	136,105	0	0	136,105	318,653	18,337	0	0	336,990	0	(200,884)
2064	74/75	139,507	0	0	139,507	328,476	0	0	0	328,476	0	(188,968)
2065	75/76	142,996	0	0	142,996	338,648	88,070	0	0	426,718	0	(283,722)
2066	76/77	146,570	0	0	146,570	349,183	0	0	0	349,183	0	(202,612)
2067	77/78	150,235	0	0	150,235	360,095	20,241	0	0	380,335	0	(230,100)
2068	78/79	153,990	0	0	153,990	371,399	0	0	0	371,399	0	(217,409)
2069	79/80	157,840	0	0	157,840	383,111	21,265	0	0	404,377	0	(246,537)
2070	80/81	161,786	0	0	161,786	395,248	77,846	0	0	473,094	0	(311,308)
2071	81/82	165,830	0	0	165,830	407,827	22,342	0	0	430,169	0	(264,338)
2072	82/83	169,976	0	0	169,976	420,865	0	0	0	420,865	0	(250,888)
2073	83/84	174,227	0	0	174,227	434,381	23,473	0	0	457,854	0	(283,627)
2074	84/85	178,582	0	0	178,582	448,396	0	0	0	448,396	0	(269,814)
2075	85/86	183,046	0	0	183,046	462,928	112,737	0	0	575,666	0	(392,620)
2076	86/87	187,622	0	0	187,622	478,001	0	0	0	478,001	0	(290,378)
2077	87/88	192,313	0	0	192,313	493,635	25,910	0	0	519,545	0	(327,231)
2078	88/89	197,120	0	0	197,120	509,854	0	0	0	509,854	0	(312,734)
2079	89/90	202,050	0	0	202,050	526,683	27,221	0	0	553,904	0	(351,854)
2080	90/91	207,101	0	0	207,101	544,146	99,650	0	0	643,796	0	(436,695)
2081	91/92	212,278	0	0	212,278	562,271	28,599	0	0	590,871	0	(378,593)
2082	92/93	217,584	0	0	217,584	581,086	0	0	0	581,086	0	(363,502)
2083	93/94	223,025	0	0	223,025	2,678,455	30,047	0	0	2,708,502	0	(2,485,477)
2084	94/95	228,600	0	0	228,600	4,084,767	0	0	0	4,084,767	0	(3,856,167)
2085	95/ -	133,652	0	0	133,652	1,813,285	144,313	0	0	1,957,598	0	(1,823,946)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

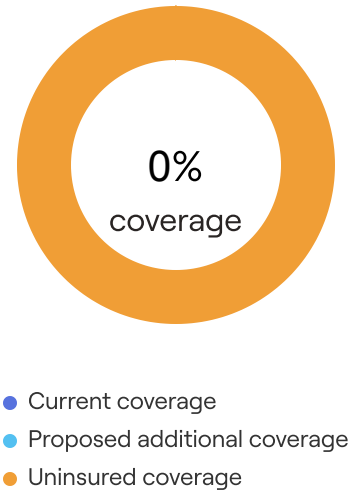


Proposed coverage results in **$0 higher** ending invested assets

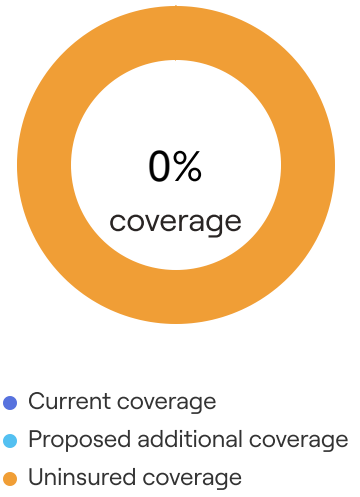
	Millennial's additional coverage	Mike's additional coverage
Current long term care daily coverage	$0	$0
Proposed additional daily coverage	$0	$0
Proposed benefit period	2 years	2 years
Proposed elimination period	None	None
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	$0	$0

Long-Term Care Insurance Analysis

Millennial's total LTC cost is $2,628,385



Mike's total LTC cost is $4,259,566



The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

Property and Casualty Insurance - Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

Homeowners Insurance Coverage

Your family doesn't own any properties. New properties can be added in the Profile tab.

Proposed homeowner insurance target %: **80%**

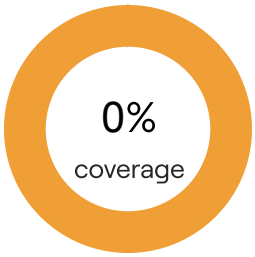
Property and Casualty Insurance - Auto

Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

Property and Casualty Insurance - Umbrella

Umbrella Insurance Coverage



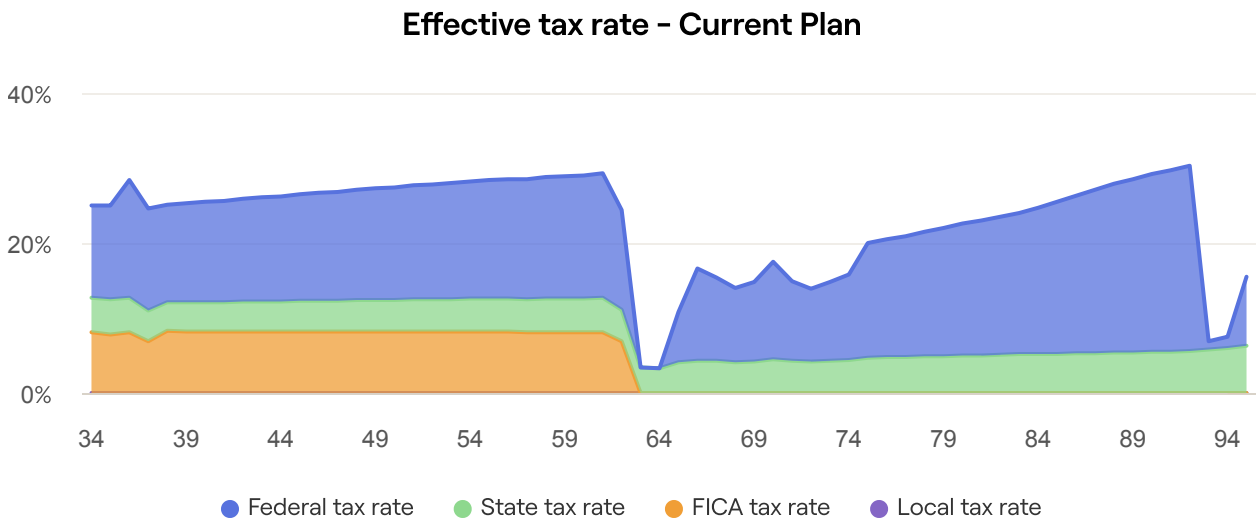
- Current coverage
- Proposed additional coverage
- Uninsured amount

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	$71,266	$0	$0	$0

Proposed additional umbrella: **$0**

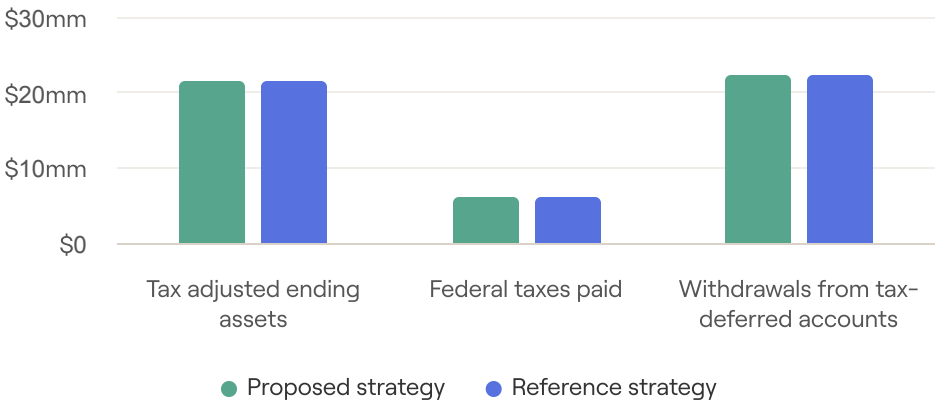
Tax Estimate

Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.



Tax Strategies - Summary

Summary of tax strategy - Current Plan



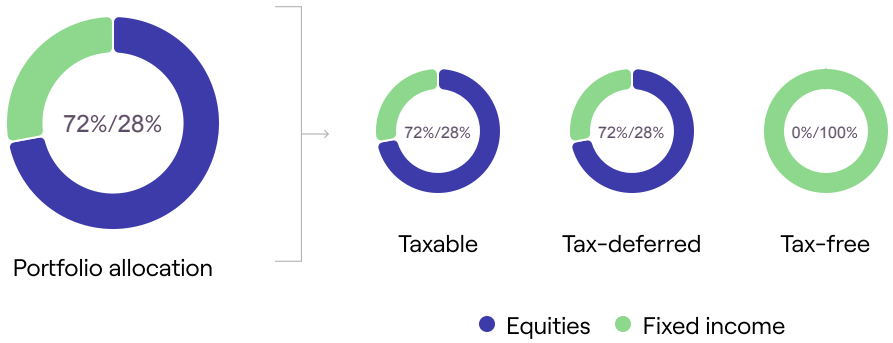
Proposed strategy results in

$0 more
tax adjusted ending assets

$0 more
taxes paid

$0 more
withdrawals from tax-deferred accounts

Asset location - Current Plan



Proposed strategy results in

$0 more
tax adjusted ending assets

$0 more
taxes paid

$0 more
withdrawals from tax-deferred accounts

Tax Strategies - Action items

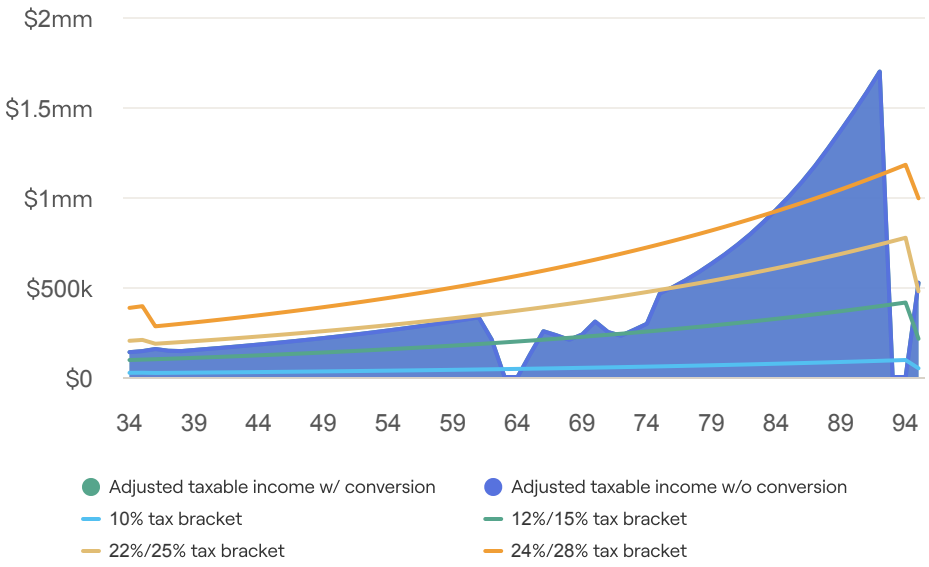
Proposed tax strategy

	Proposed strategy	Reference strategy
Asset location strategy		
Equity allocation	Pro-rata	Pro-rata
Withdrawal strategy		
Withdrawal sequence	Taxable, tax-deferred, tax-free	Taxable, tax-deferred, tax-free
Roth conversion strategy		
Conversion target	Ordinary income tax bracket	None
Fill up the tax bracket	None	
Estimated terminal tax rate	15%	15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Tax Strategies - Calibration

Ordinary income tax bracket - Current Plan

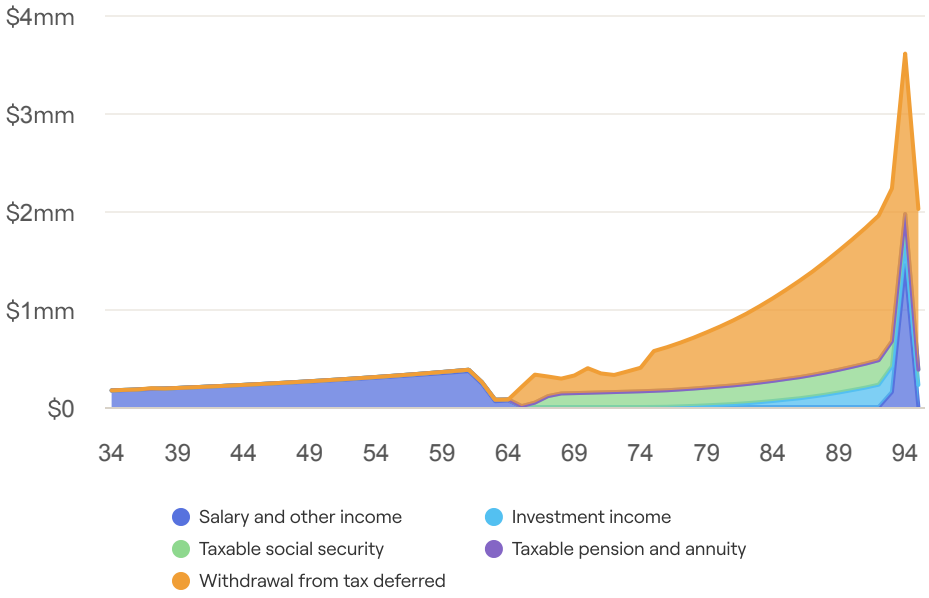


Proposed strategy has

$0 more

tax adjusted ending assets than the Reference strategy

Key tax components - Current Plan



Proposed strategy has

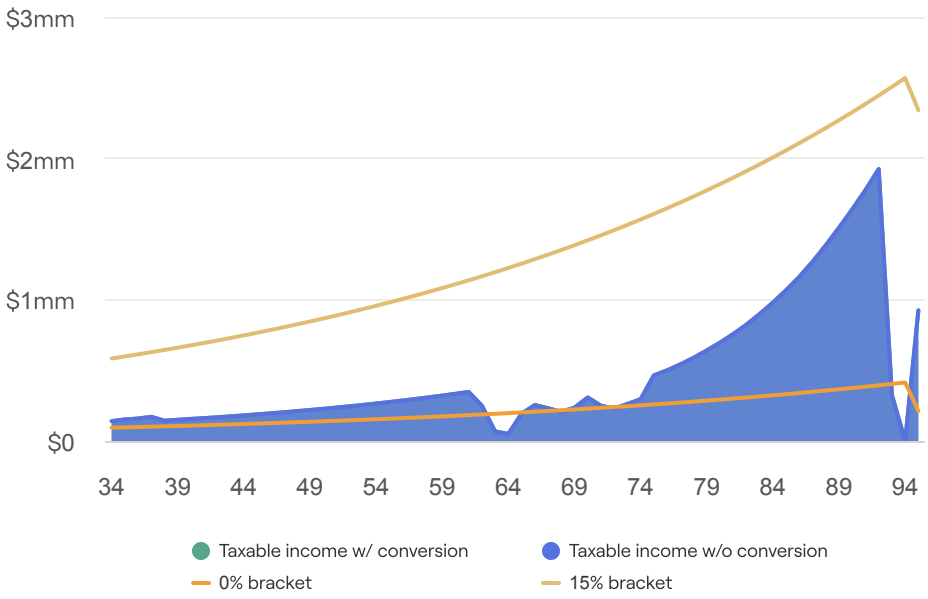
$0 more

tax adjusted ending assets than the Reference strategy

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Tax Strategies - Calibration

Capital gains tax bracket - Current Plan

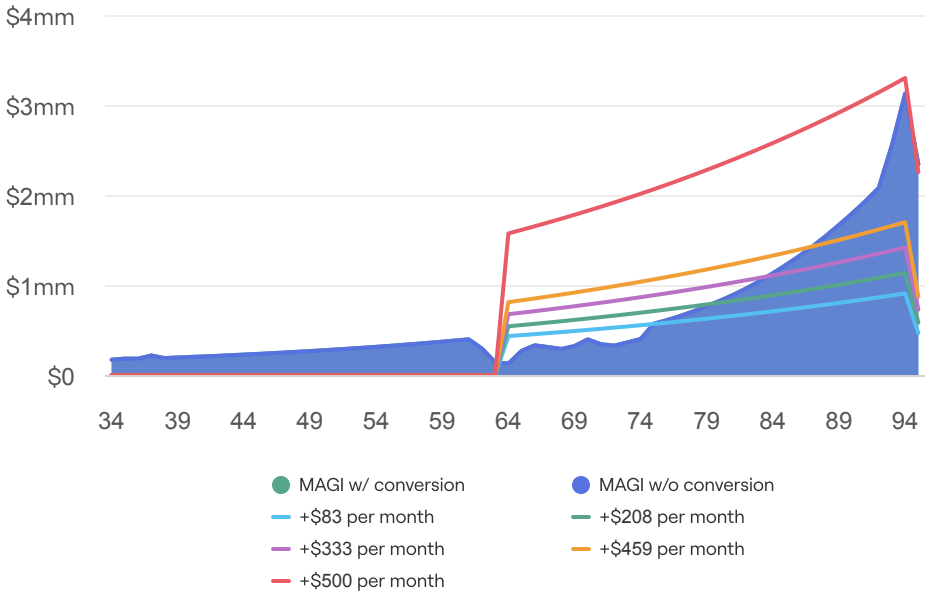


Proposed strategy has

$0 more

tax adjusted ending assets than the Reference strategy

Medicare premium tax bracket - Current Plan



Proposed strategy has

$0 more

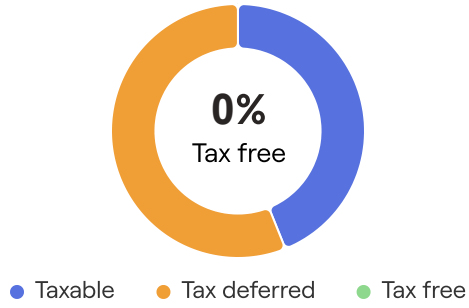
tax adjusted ending assets than the Reference strategy

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Tax Strategies - Comparison

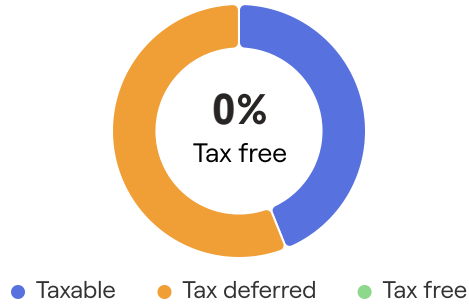
Tax adjusted ending wealth

Proposed strategy



$21,584,528 ending portfolio value

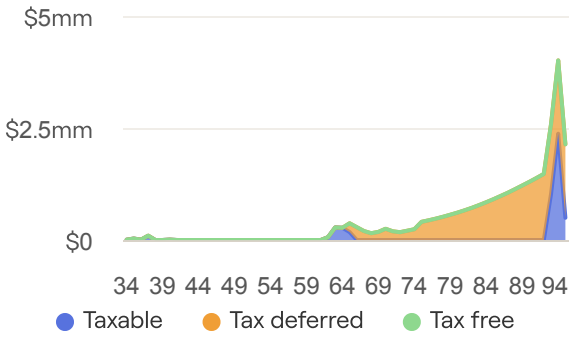
Reference strategy



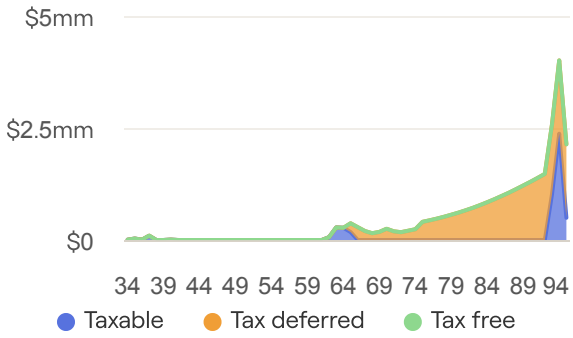
$21,584,528 ending portfolio value

Withdrawal

Proposed strategy

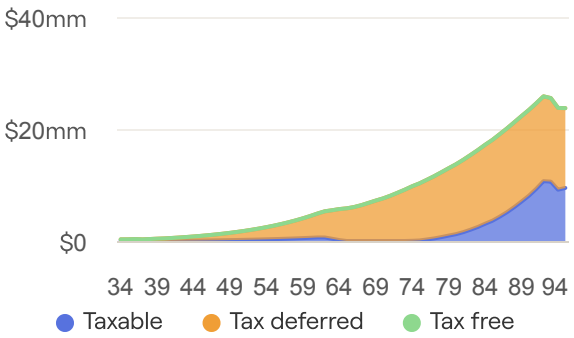


Reference strategy

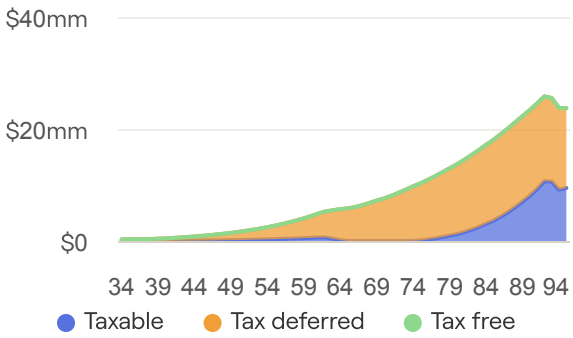


Account balance

Proposed strategy



Reference strategy



Tax Strategies - Details

Withdrawal and conversion

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2024	34/35	0	6,650	0	0	107,894	180,041	0
2025	35/36	0	32,661	0	0	84,741	215,476	0
2026	36/37	0	7,019	0	0	85,189	254,620	0
2027	37/38	0	92,695	4,873	0	0	292,945	0
2028	38/39	0	0	0	0	10,000	340,144	0
2029	39/40	0	0	0	0	20,679	392,142	0
2030	40/41	0	9,302	0	0	13,199	449,384	0
2031	41/42	0	0	0	0	24,362	512,350	0
2032	42/43	0	0	0	0	36,509	581,565	0
2033	43/44	0	0	0	0	49,726	657,602	0
2034	44/45	0	0	0	0	64,107	741,082	0
2035	45/46	0	0	0	0	79,756	832,684	0
2036	46/47	0	0	0	0	96,784	933,148	0
2037	47/48	0	0	0	0	115,313	1,043,276	0
2038	48/49	0	0	0	0	135,474	1,163,946	0
2039	49/50	0	0	0	0	157,411	1,296,110	0
2040	50/51	0	0	0	0	181,282	1,440,809	0
2041	51/52	0	0	0	0	207,256	1,599,173	0
2042	52/53	0	0	0	0	235,519	1,772,434	0
2043	53/54	0	0	0	0	266,272	1,961,932	0
2044	54/55	0	0	0	0	299,735	2,169,128	0
2045	55/56	0	0	0	0	336,147	2,395,611	0
2046	56/57	0	0	0	0	375,767	2,643,111	0

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2047	57/58	0	0	0	0	418,878	2,913,513	0
2048	58/59	0	0	0	0	465,789	3,208,866	0
2049	59/60	0	0	0	0	516,833	3,531,404	0
2050	60/61	0	0	0	0	572,374	3,883,556	0
2051	61/62	0	0	0	0	632,810	4,267,968	0
2052	62/63	0	62,490	0	0	626,081	4,675,622	0
2053	63/64	0	280,642	0	0	400,608	5,087,624	0
2054	64/65	0	272,649	0	0	163,260	5,535,931	0
2055	65/66	0	177,646	195,712	0	0	5,828,029	0
2056	66/67	0	0	285,832	0	0	6,055,745	0
2057	67/68	0	0	199,705	0	0	6,389,655	0
2058	68/69	0	0	151,289	0	0	6,801,404	0
2059	69/70	0	0	180,407	0	0	7,220,317	0
2060	70/71	0	0	250,856	0	0	7,605,695	0
2061	71/72	0	0	193,847	0	0	8,082,039	0
2062	72/73	0	0	174,229	0	0	8,619,976	0
2063	73/74	0	0	206,627	0	0	9,172,915	0
2064	74/75	0	0	240,230	0	36,730	9,740,976	0
2065	75/76	0	0	405,528	0	97,889	10,193,794	0
2066	76/77	0	0	439,660	0	270,476	10,652,381	0
2067	77/78	0	0	477,252	0	456,574	11,113,785	0
2068	78/79	0	0	518,842	0	700,030	11,574,258	0
2069	79/80	0	0	564,036	0	965,951	12,030,111	0
2070	80/81	0	0	611,106	0	1,221,647	12,479,064	0
2071	81/82	0	0	663,059	0	1,581,155	12,915,624	0
2072	82/83	0	0	718,098	0	2,021,257	13,335,613	0

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2073	83/84	0	0	778,932	0	2,505,900	13,731,776	0
2074	84/85	0	0	843,167	0	3,083,568	14,098,613	0
2075	85/86	0	0	910,404	0	3,624,790	14,430,538	0
2076	86/87	0	0	982,591	0	4,353,996	14,719,524	0
2077	87/88	0	0	1,055,041	0	5,146,139	14,961,524	0
2078	88/89	0	0	1,134,625	0	6,060,880	15,145,265	0
2079	89/90	0	0	1,216,294	0	7,054,485	15,263,528	0
2080	90/91	0	0	1,298,793	0	8,087,238	15,309,712	0
2081	91/92	0	0	1,385,210	0	9,306,652	15,273,549	0
2082	92/93	0	0	1,475,345	0	10,685,646	15,144,064	0
2083	93/94	0	1,024,671	1,558,324	0	10,602,563	14,920,190	0
2084	94/95	0	2,372,934	1,636,260	0	9,163,896	14,598,654	0
2085	95/ -	0	494,893	1,640,305	0	9,476,499	14,244,740	0

Tax Strategies - Details

Tax details

Year	Age	Adjusted Taxable Income	Total Federal Tax Paid	Federal Income Tax Bracket	Federal Capital Gains Tax Bracket
2024	34/35	137,904	20,888	22%	15%
2025	35/36	143,787	22,772	22%	15%
2026	36/37	155,623	28,403	25%	15%
2027	37/38	146,000	29,473	25%	15%
2028	38/39	143,957	24,424	25%	15%
2029	39/40	149,980	25,659	25%	15%
2030	40/41	155,837	26,872	25%	15%
2031	41/42	161,539	27,957	25%	15%
2032	42/43	167,635	29,195	25%	15%
2033	43/44	173,930	30,482	25%	15%
2034	44/45	180,432	31,820	25%	15%
2035	45/46	187,147	33,210	25%	15%
2036	46/47	194,084	34,654	25%	15%
2037	47/48	201,250	36,155	25%	15%
2038	48/49	208,654	37,863	25%	15%
2039	49/50	216,303	39,515	25%	15%
2040	50/51	224,208	41,235	25%	15%
2041	51/52	232,378	43,026	25%	15%
2042	52/53	240,822	44,892	25%	15%
2043	53/54	249,550	46,835	25%	15%
2044	54/55	258,574	48,860	25%	15%
2045	55/56	267,905	50,970	25%	15%
2046	56/57	277,553	53,170	25%	15%
2047	57/58	287,533	55,464	25%	15%
2048	58/59	297,856	57,858	25%	15%

Year	Age	Adjusted Taxable Income	Total Federal Tax Paid	Federal Income Tax Bracket	Federal Capital Gains Tax Bracket
2049	59/60	308,536	60,355	25%	15%
2050	60/61	319,587	62,962	25%	15%
2051	61/62	331,024	65,685	25%	15%
2052	62/63	208,646	38,995	25%	15%
2053	63/64	0	0	10%	0%
2054	64/65	0	0	10%	0%
2055	65/66	129,855	17,886	15%	0%
2056	66/67	254,388	40,507	25%	15%
2057	67/68	231,982	34,328	25%	15%
2058	68/69	206,797	28,536	15%	0%
2059	69/70	236,436	34,243	25%	15%
2060	70/71	308,151	51,550	25%	15%
2061	71/72	249,771	36,318	25%	15%
2062	72/73	229,435	31,674	15%	0%
2063	73/74	262,054	38,066	25%	15%
2064	74/75	295,792	45,815	25%	15%
2065	75/76	464,155	87,299	25%	15%
2066	76/77	498,961	95,540	28%	15%
2067	77/78	538,468	106,022	28%	15%
2068	78/79	582,116	117,766	28%	15%
2069	79/80	630,060	130,939	28%	15%
2070	80/81	680,112	144,857	28%	15%
2071	81/82	734,907	160,173	28%	15%
2072	82/83	794,039	177,077	28%	15%
2073	83/84	859,986	196,248	28%	15%
2074	84/85	929,875	220,509	33%	15%
2075	85/86	1,003,910	248,468	33%	15%

Year	Age	Adjusted Taxable Income	Total Federal Tax Paid	Federal Income Tax Bracket	Federal Capital Gains Tax Bracket
2076	86/87	1,084,908	278,483	33%	15%
2077	87/88	1,173,134	310,949	33%	15%
2078	88/89	1,269,792	347,101	33%	15%
2079	89/90	1,370,814	385,538	33%	15%
2080	90/91	1,474,038	425,470	33%	15%
2081	91/92	1,582,165	467,775	33%	15%
2082	92/93	1,696,927	513,669	33%	15%
2083	93/94	0	28,126	10%	0%
2084	94/95	0	46,710	10%	0%
2085	95/ -	523,971	214,280	28%	15%

Tax Strategies - Details

Medicare premium

Year	Age	MAGI	Medicare Premium Threshold	Medicare Premium for Millennial	Medicare Premium for Mike	Total Medicare Premium
2024	34/35	170,060	0	0	0	0
2025	35/36	182,255	0	0	0	0
2026	36/37	181,371	0	0	0	0
2027	37/38	216,803	0	0	0	0
2028	38/39	187,958	0	0	0	0
2029	39/40	194,357	0	0	0	0
2030	40/41	200,758	0	0	0	0
2031	41/42	206,406	0	0	0	0
2032	42/43	212,902	0	0	0	0
2033	43/44	219,642	0	0	0	0
2034	44/45	226,634	0	0	0	0
2035	45/46	233,887	0	0	0	0
2036	46/47	241,413	0	0	0	0
2037	47/48	249,221	0	0	0	0
2038	48/49	257,325	0	0	0	0
2039	49/50	265,735	0	0	0	0
2040	50/51	274,465	0	0	0	0
2041	51/52	283,530	0	0	0	0
2042	52/53	292,943	0	0	0	0
2043	53/54	302,720	0	0	0	0
2044	54/55	312,879	0	0	0	0
2045	55/56	323,437	0	0	0	0
2046	56/57	334,412	0	0	0	0
2047	57/58	345,827	0	0	0	0

Year	Age	MAGI	Medicare Premium Threshold	Medicare Premium for Millennial	Medicare Premium for Mike	Total Medicare Premium
2048	58/59	357,701	0	0	0	0
2049	59/60	370,057	0	0	0	0
2050	60/61	382,922	0	0	0	0
2051	61/62	396,320	0	0	0	0
2052	62/63	293,982	0	0	0	0
2053	63/64	141,803	0	0	0	0
2054	64/65	126,857	432,099	0	0	0
2055	65/66	268,780	442,901	0	0	0
2056	66/67	329,953	453,974	0	0	0
2057	67/68	310,594	465,323	0	0	0
2058	68/69	289,268	476,956	0	0	0
2059	69/70	321,849	488,880	0	0	0
2060	70/71	395,847	501,102	0	0	0
2061	71/72	342,477	513,630	0	0	0
2062	72/73	326,587	526,471	0	0	0
2063	73/74	362,806	539,632	0	0	0
2064	74/75	400,324	553,123	0	0	0
2065	75/76	570,534	566,951	0	0	0
2066	76/77	610,394	581,125	0	0	0
2067	77/78	656,733	595,653	0	0	0
2068	78/79	708,038	610,544	0	0	0
2069	79/80	765,012	625,808	0	0	0
2070	80/81	825,226	641,453	0	0	0
2071	81/82	890,927	657,490	0	0	0
2072	82/83	963,045	673,927	0	0	0
2073	83/84	1,044,017	690,775	0	0	0

Year	Age	MAGI	Medicare Premium Threshold	Medicare Premium for Millennial	Medicare Premium for Mike	Total Medicare Premium
2074	84/85	1,130,780	708,044	0	0	0
2075	85/86	1,224,206	725,746	0	0	0
2076	86/87	1,323,310	743,889	0	0	0
2077	87/88	1,428,715	762,486	0	0	0
2078	88/89	1,544,763	781,549	0	0	0
2079	89/90	1,667,980	801,087	0	0	0
2080	90/91	1,796,336	821,114	0	0	0
2081	91/92	1,932,088	841,642	0	0	0
2082	92/93	2,078,657	862,683	0	0	0
2083	93/94	2,554,650	884,250	0	0	0
2084	94/95	3,128,030	906,357	0	0	0
2085	95/ -	2,340,411	464,508	0	0	0

Tax Strategies - Details

Asset location summary

Year	Age	Overall Portfolio Equity	Taxable Account Equity	Tax Deferred Account Equity	Tax Free Account Equity
Start		72%	72%	72%	0%
2024	34/35	72%	72%	72%	0%
2025	35/36	72%	72%	72%	0%
2026	36/37	72%	72%	72%	0%
2027	37/38	72%	0%	72%	0%
2028	38/39	72%	72%	72%	0%
2029	39/40	72%	72%	72%	0%
2030	40/41	72%	72%	72%	0%
2031	41/42	72%	72%	72%	0%
2032	42/43	72%	72%	72%	0%
2033	43/44	72%	72%	72%	0%
2034	44/45	72%	72%	72%	0%
2035	45/46	72%	72%	72%	0%
2036	46/47	72%	72%	72%	0%
2037	47/48	72%	72%	72%	0%
2038	48/49	72%	72%	72%	0%
2039	49/50	72%	72%	72%	0%
2040	50/51	72%	72%	72%	0%
2041	51/52	72%	72%	72%	0%
2042	52/53	72%	72%	72%	0%
2043	53/54	72%	72%	72%	0%
2044	54/55	72%	72%	72%	0%
2045	55/56	72%	72%	72%	0%
2046	56/57	72%	72%	72%	0%
2047	57/58	72%	72%	72%	0%

Year	Age	Overall Portfolio Equity	Taxable Account Equity	Tax Deferred Account Equity	Tax Free Account Equity
2048	58/59	72%	72%	72%	0%
2049	59/60	72%	72%	72%	0%
2050	60/61	72%	72%	72%	0%
2051	61/62	72%	72%	72%	0%
2052	62/63	72%	72%	72%	0%
2053	63/64	72%	72%	72%	0%
2054	64/65	72%	72%	72%	0%
2055	65/66	72%	0%	72%	0%
2056	66/67	72%	0%	72%	0%
2057	67/68	72%	0%	72%	0%
2058	68/69	72%	0%	72%	0%
2059	69/70	72%	0%	72%	0%
2060	70/71	72%	0%	72%	0%
2061	71/72	72%	0%	72%	0%
2062	72/73	72%	0%	72%	0%
2063	73/74	72%	0%	72%	0%
2064	74/75	72%	72%	72%	0%
2065	75/76	72%	72%	72%	0%
2066	76/77	72%	72%	72%	0%
2067	77/78	72%	72%	72%	0%
2068	78/79	72%	72%	72%	0%
2069	79/80	72%	72%	72%	0%
2070	80/81	72%	72%	72%	0%
2071	81/82	72%	72%	72%	0%
2072	82/83	72%	72%	72%	0%
2073	83/84	72%	72%	72%	0%
2074	84/85	72%	72%	72%	0%

Year	Age	Overall Portfolio Equity	Taxable Account Equity	Tax Deferred Account Equity	Tax Free Account Equity
2075	85/86	72%	72%	72%	0%
2076	86/87	72%	72%	72%	0%
2077	87/88	72%	72%	72%	0%
2078	88/89	72%	72%	72%	0%
2079	89/90	72%	72%	72%	0%
2080	90/91	72%	72%	72%	0%
2081	91/92	72%	72%	72%	0%
2082	92/93	72%	72%	72%	0%
2083	93/94	72%	72%	72%	0%
2084	94/95	72%	72%	72%	0%
2085	95/ -	72%	72%	72%	0%

;

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Millennial	Mike
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

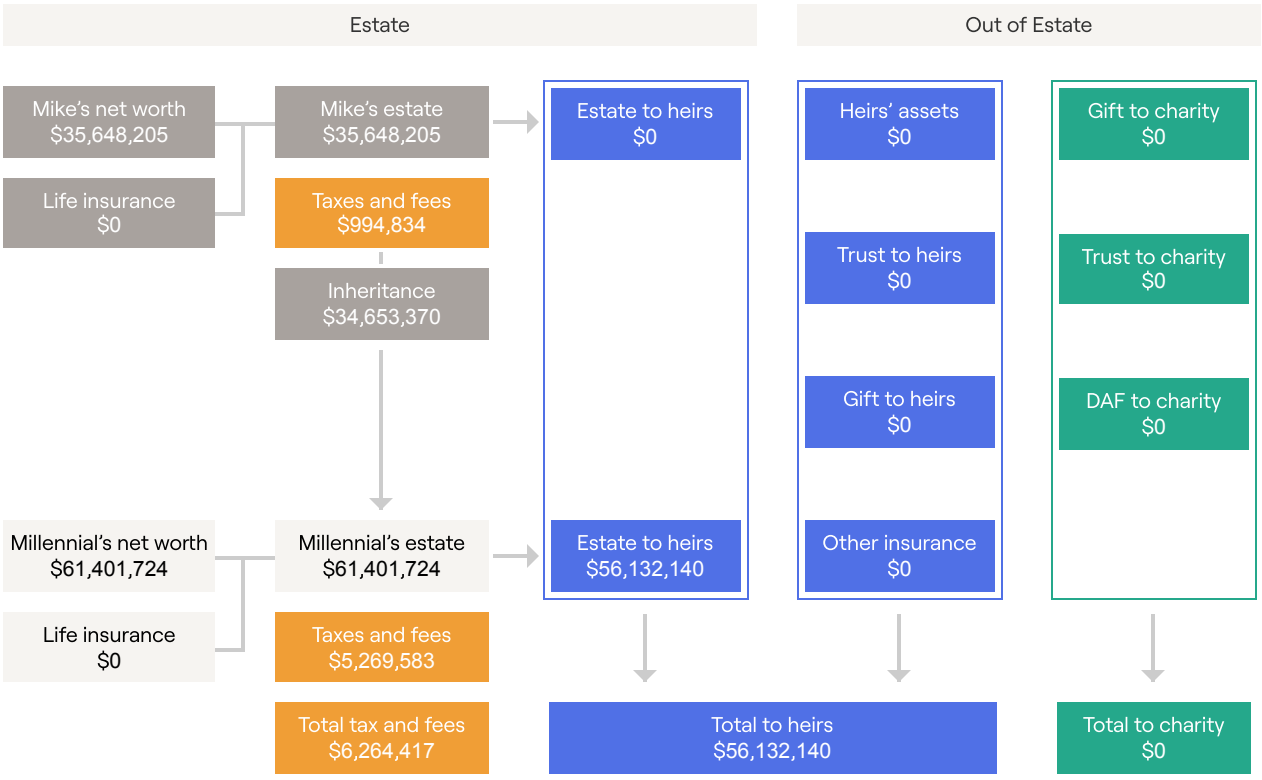
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Bank				
Joint Accounts				
Joint Checking Account	$5,000			
Joint Savings Account	$40,000			
Invested Assets				
Millennial's Accounts				
Millennial's 401(k)	$75,000			
Mike's Accounts				
Mike's 401(k)	$73,000			
Joint Accounts				
Joint Brokerage Account	$60,266			
Life Insurance				
Millennial's Accounts				
Millennial's Group Life Insurance		$65,000		
Mike's Accounts				
Mike's Group Life Insurance		$115,000		

Estate Planning

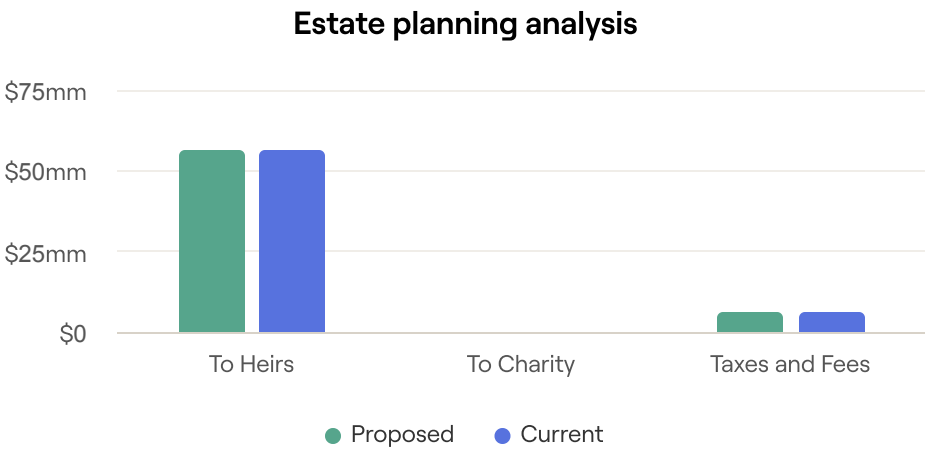
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:



Proposed strategy results in

$0
more to heirs

$0
more to charity

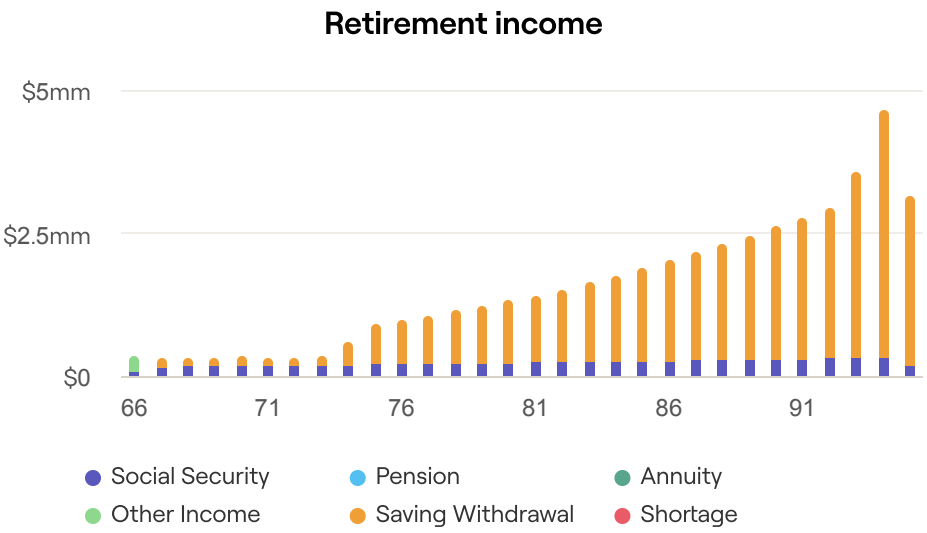
$0
less in taxes and fees

Proposed Trust strategy

Basic Information

Millennial's planning horizon	95
Mike's planning horizon	95
Funeral expense	$10,000
Probate expense	5%

Estate Planning Retirement Income



$0
income shortage

20%
income is stable

Estate Planning Details

Mike's Estate	
Investment	$34,322,594
Real estate	$1,325,611
Other assets	$0
Annuities	$0
Debt	$0
Mortgage	$0
Insurance	$0
Gross estate	**$35,648,205**
Funeral expense	$43,998
Probate	$950,836
Estate tax - federal	$0
Estate tax - state	$0
Total taxes & expenses	**$994,834**
Net estate	**$34,653,370**
To heirs	$0
To co-client	$34,653,370

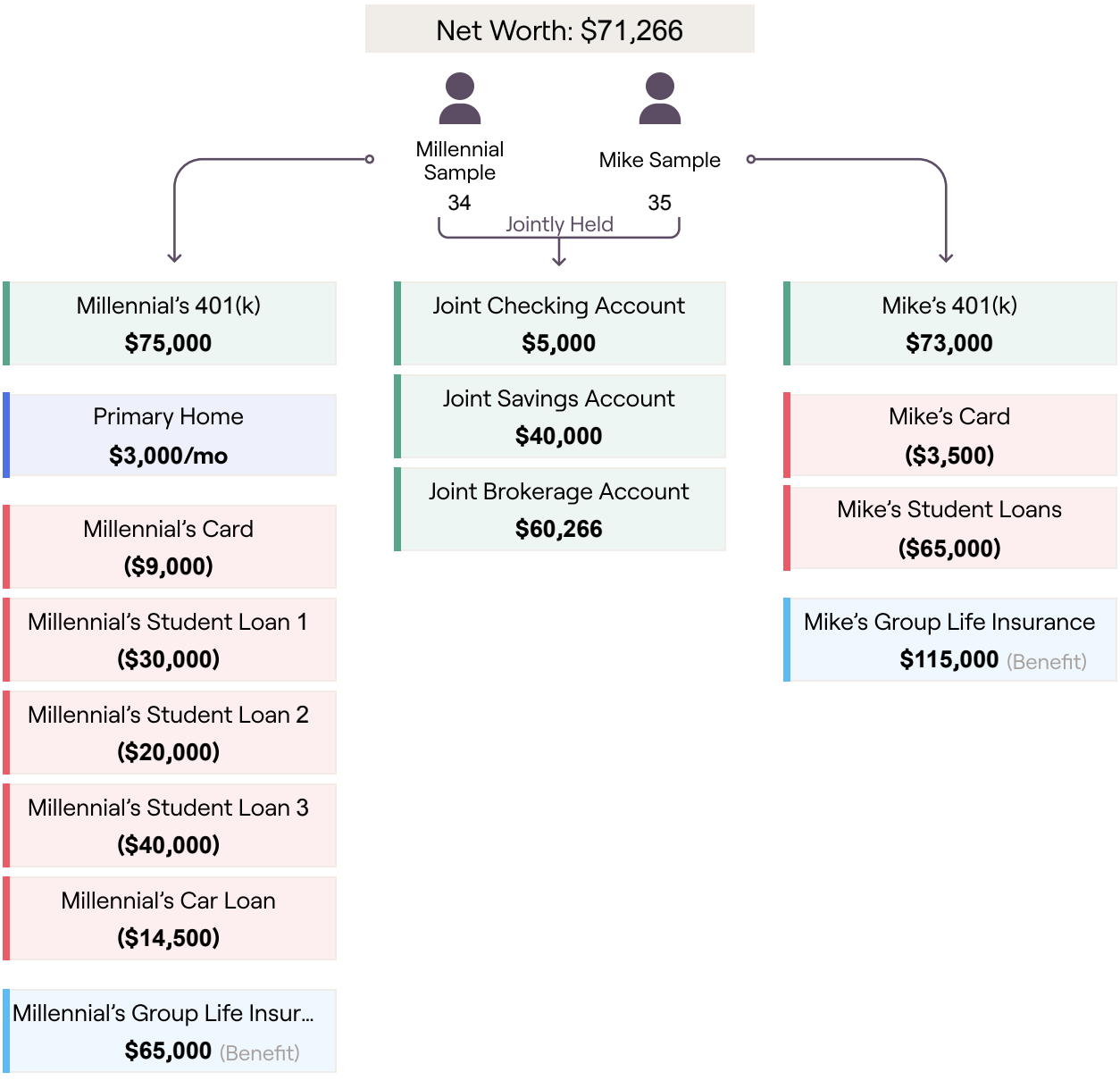
Millennial's Estate	
Investment	$58,670,966
Real estate	$2,730,758
Other assets	$0
Annuities	$0
Debt	$0
Mortgage	$0
Insurance	$0
Gross estate	**$61,401,724**
Funeral expense	$45,098
Probate	$1,837,999
Estate tax - federal	$0
Estate tax - state	$3,386,487
Total taxes & expenses	**$5,269,584**
Net estate	**$56,132,140**
To heirs	$56,132,140

Out of Estate	
Heirs' assets	$0
Credit shelter trust	$0
Charitable remainder trust	$0
Charitable lead trust	$0
Spousal lifetime access trust	$0
Qualified terminable interest trust	$0
Grantor retained annuity trust	$0
Intentionally defective grantor trust	$0
Qualified personal residence trust	$0
Irrevocable grantor trust	$0
Irrevocable grantor trust - property	$0
Irrevocable insurance trust	$0
Other owned insurance	$0
Donor-advised fund	$0
To heirs	$0
To charity	$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Blueprint - Net Worth

- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance



Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

Goals

2025
35/36

LIFESTYLE CARS
Millennial's Car

2027
37/38

PRIMARY HOME RELOCATION
First Home Purchase

LIFESTYLE VACATION
Joint Vacation

2029
39/40

LIFESTYLE VACATION
Joint Vacation

2030
40/41

LIFESTYLE CARS
Millennial's Car

2031
41/42

LIFESTYLE VACATION
Joint Vacation

2033
43/44

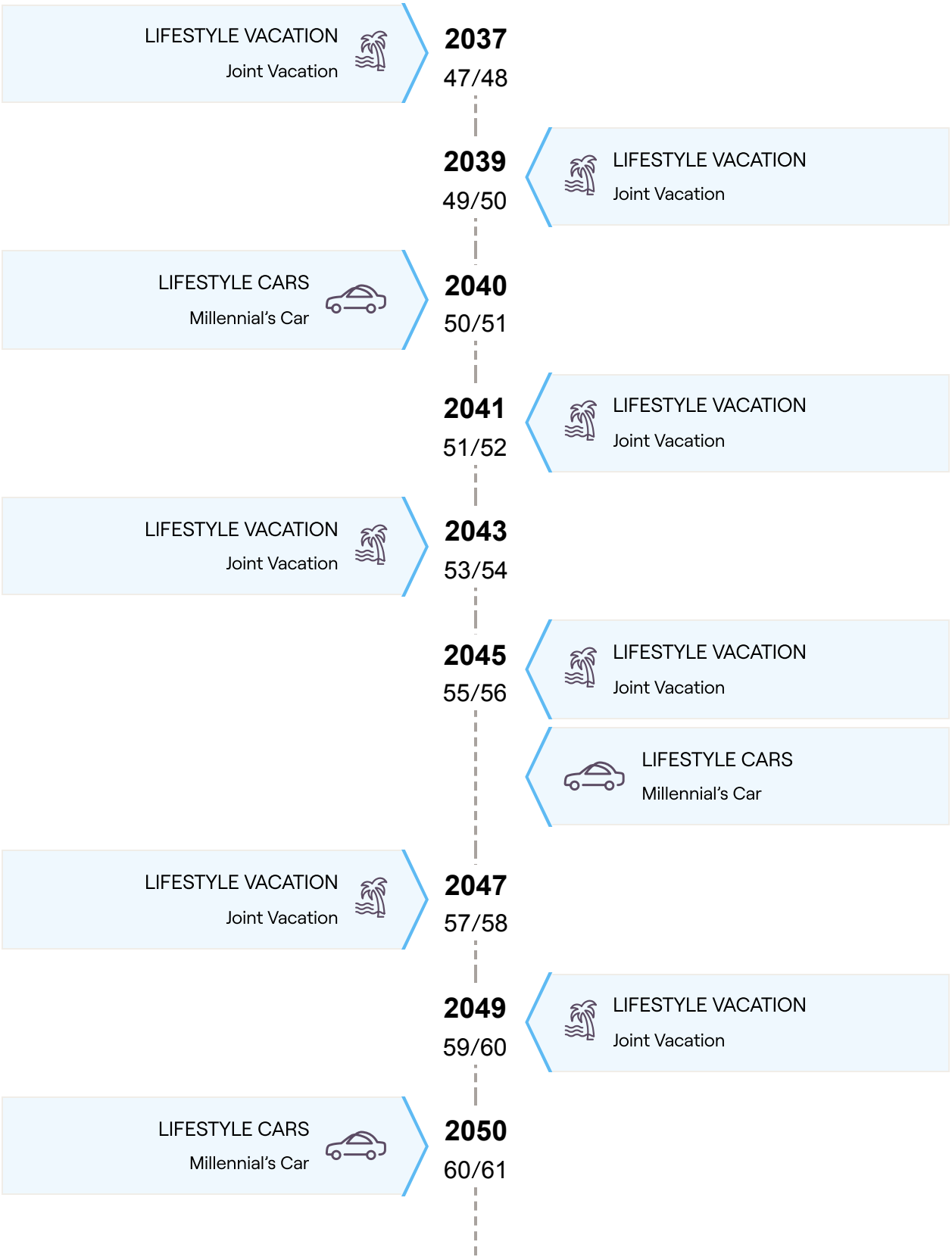
LIFESTYLE VACATION
Joint Vacation

2035
45/46

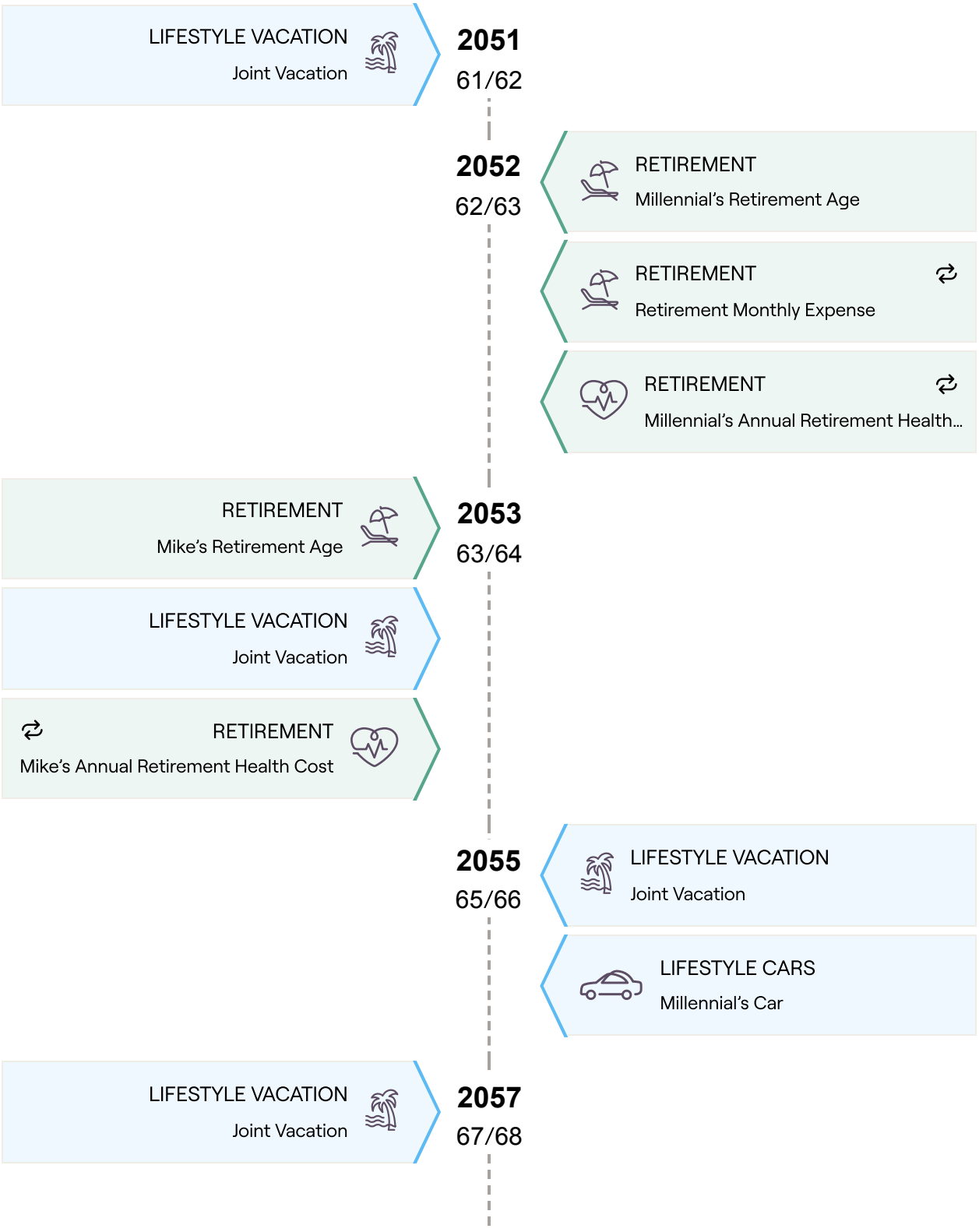
LIFESTYLE VACATION
Joint Vacation

LIFESTYLE CARS
Millennial's Car

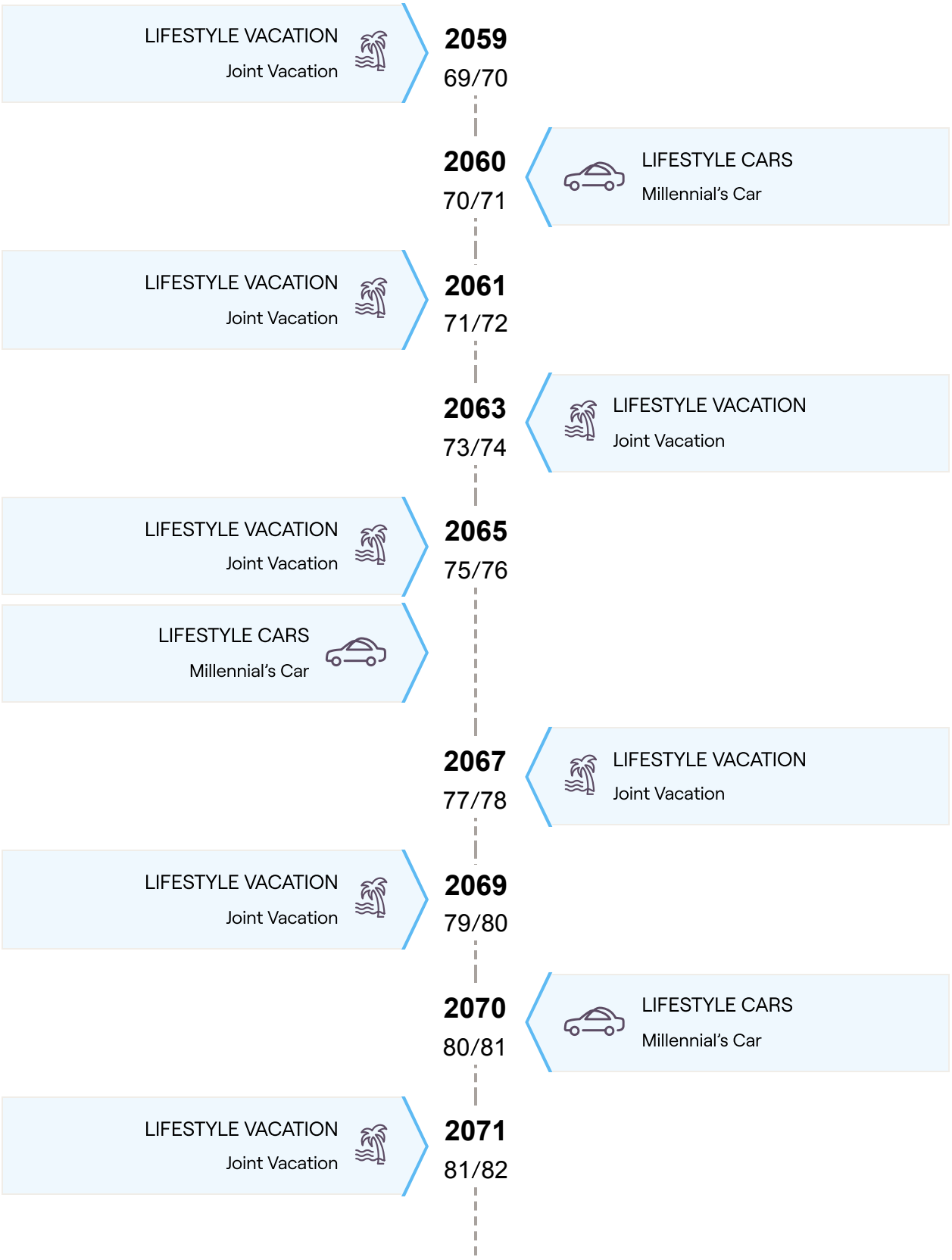
Blueprint - Goals



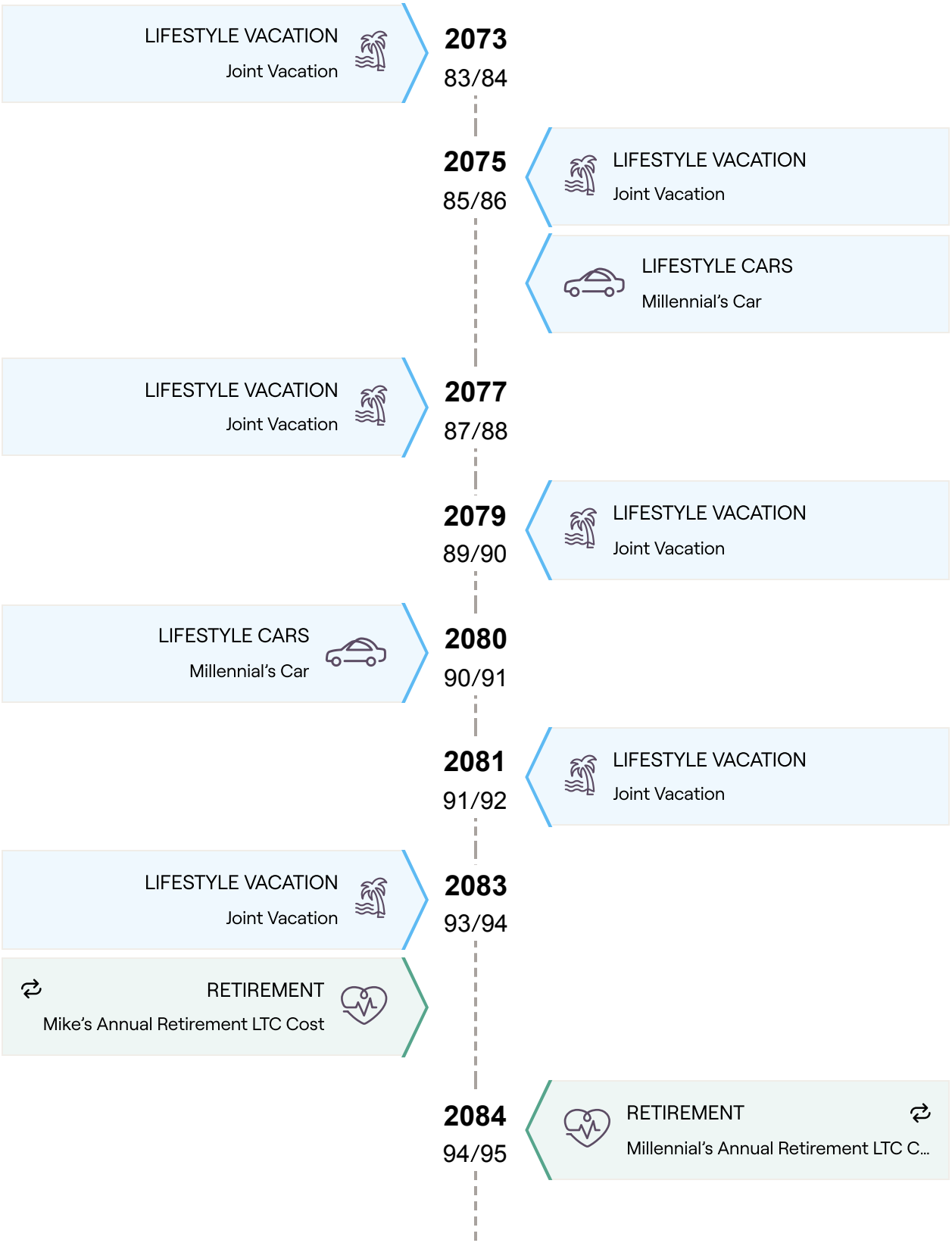
Blueprint - Goals



Blueprint - Goals



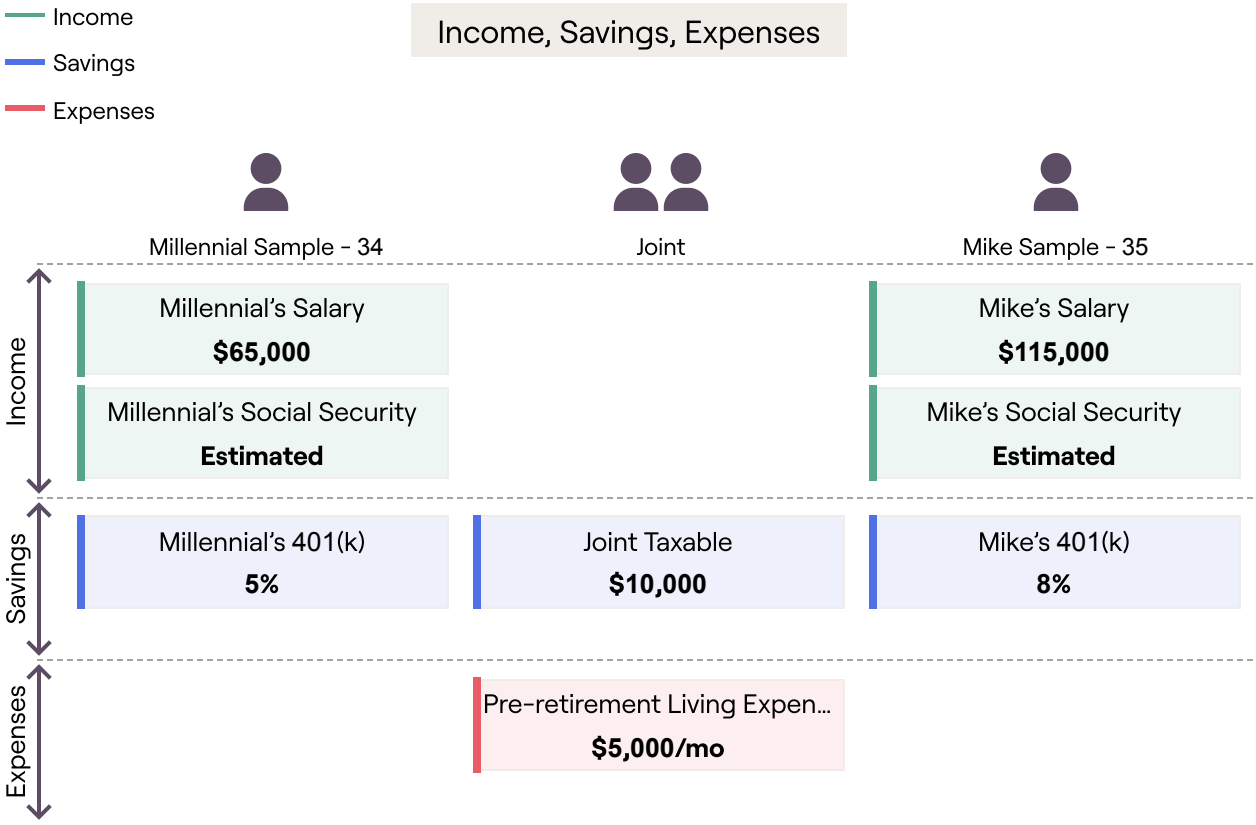
Blueprint - Goals



Blueprint - Goals



Blueprint - Income, Savings, Expenses



Profile Notes

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Millennial	May 31, 1990	95	Client
Mike	May 21, 1989	95	Co-client

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Millennial's Salary	$65,000	Already started	Millennial's retirement	3%
Mike's Salary	$115,000	Already started	Mike's retirement	3%
Millennial's Social Security	Estimated using Salary			
Mike's Social Security	Estimated using Salary			

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Joint Taxable	$10,000	Already started	Mike's retirement	0%
Millennial's 401(k)	5%	Already started	Millennial's retirement	
Mike's 401(k)	8%	Already started	Mike's retirement	

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	$5,000	Already started		

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Millennial	62	$6,092	$68,640	2
Mike	64	$6,092	$116,800	2

Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	$7,000	Millennial's retirement	End of both plans	Every 1 year
Joint Vacation Goal	$7,000	2027	Millennial's end of plan	Every 2 years
Millennial's Car Goal	$25,000	2025	End of both plans	Every 5 years
First Home Purchase	$450,000	2027		

Insurance

Name	Type	Owner	Benefit
Millennial's Group Life Insurance	Group Life Insurance	Millennial	$65,000
Mike's Group Life Insurance	Group Life Insurance	Mike	$115,000

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.

2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.

3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.

4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.

5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

   > Large Growth, Large Value and Other: S&P 500 Total Return Index - 12/1973 — 12/2023
   > Mid Cap: Russell Midcap Index - 12/1995 — 12/2023
   > Small Cap: Russell 2000 Index - 12/1980 — 12/2023
   > International Equities: MSCI EAFE Index - 12/1973 — 12/2023
   > Emerging Markets: MSCI Emerging Market Index - 12/1987 — 12/2023
   > Real Estate: MSCI US REIT Index - 12/2009 — 12/2023
   > Government: 10 Year Treasury Bond - 12/1999 — 12/2023
   > Municipal: Bloomberg Municipal Bond Index - 12/1999 — 12/2023
   > Corporate and International Bonds: Bloomberg US Aggregate Bond Index - 12/1999 — 12/2023
   > High Yield: ICE BofA US High Yield Index - 12/1999 — 12/2023
   > Cash: 3 Month Treasury Bill - 12/1999 — 12/2023

   Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. **Return and volatility assumptions used in Monte Carlo simulations**

Asset Class	Total Return	Volatility
Large Growth	11.1%	17%
Large Value	11.1%	17%
Mid Cap	10.31%	17.98%
Small Cap	10.33%	18.18%
International Equities	8.62%	20.66%
Emerging Markets	9.45%	31.45%

Asset Class	Total Return	Volatility
Real Estate	9.35%	16.97%
Government	3.89%	8.85%
Municipal	4.35%	4.75%
Corporate	4.05%	4.92%
High Yield	6.33%	14.94%
International Bonds	4.05%	4.92%

Asset Class	Total Return	Volatility
Cash	1.66%	1.78%
Other	11.1%	17%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2024. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

8. **Assumption and calculation limitations of Monte Carlo Simulations**

   8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

   8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

   8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 **RightCapital considers investments in only a few Broad Investment Categories:** RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 **Investment Risk:** Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 **Insurance, Annuities and other related calculations.** RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 **Fees and expenses:** The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

8.7 **Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.

8.8 **Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.

8.9 **Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.

8.10 **Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.

9. **Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.