RightCapital

REPORT PREPARED FOR

Retiree Sample & Wanda Sample

by Sample Plans

Generated on 10/04/2024

Sample Plans

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Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

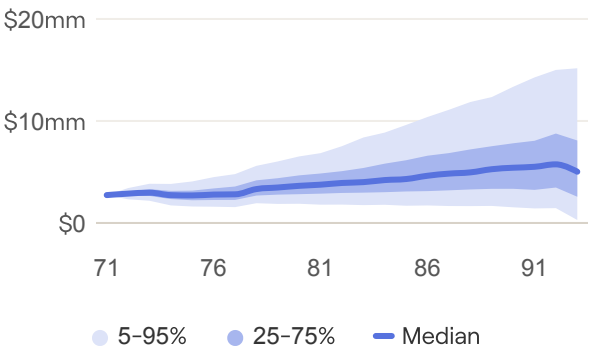
The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Snapshot

Probability of success of Proposed plan



Asset simulation results of Proposed plan



Tax allocation summary



$1,158,434
Taxable asset

$1,445,713
Tax deferred asset

$86,536
Tax free asset

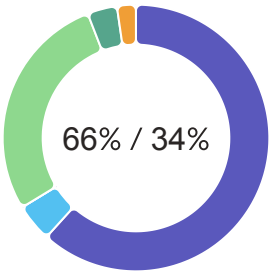
Taxable · Tax deferred · Tax free



Balance Sheet

Bank	$0
Invested assets	$2,635,684
Real estate assets	$450,000
Life insurance cash value	$55,000
Other assets	$6,000
Credit cards	$0
Mortgages	$0
Home equities	$0
Student loans	$0
Other debts	$0
Net worth	**$3,146,684**

Current allocation



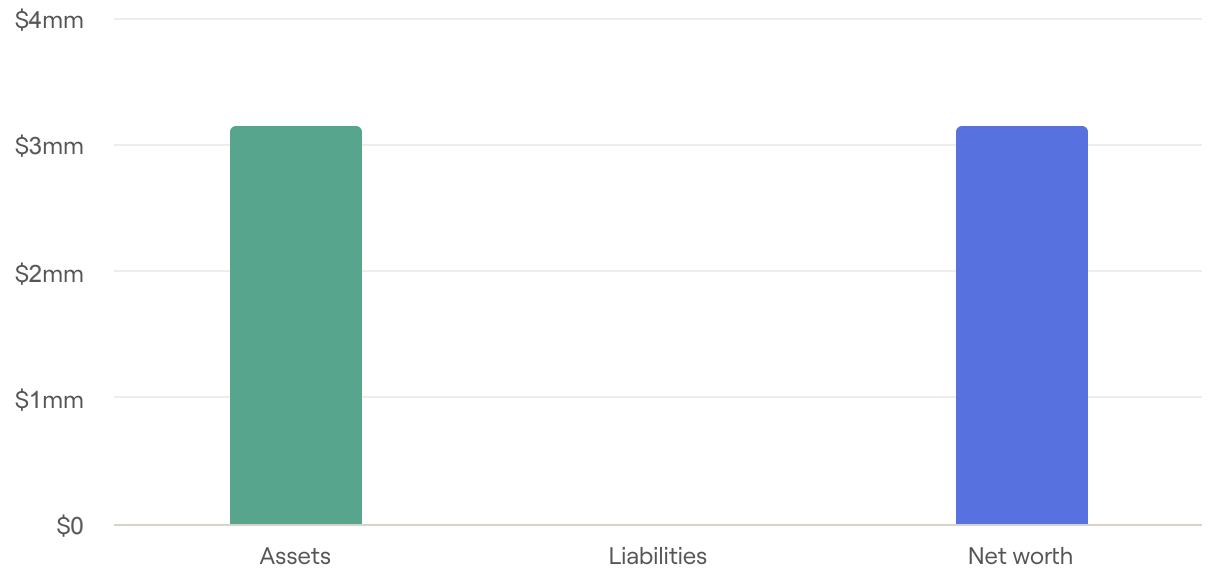
Equity / Fixed Income

- U.S. Equities
- International Equities
- Emerging Markets
- Real Estate
- U.S. Bonds
- International Bonds
- Cash
- Other

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is $3,146,684 as of 10/4/24



Assets	
Bank	$0
Invested assets	$2,635,684
Real estate assets	$450,000
Life insurance cash value	$55,000
Other assets	$6,000
Total assets	**$3,146,684**

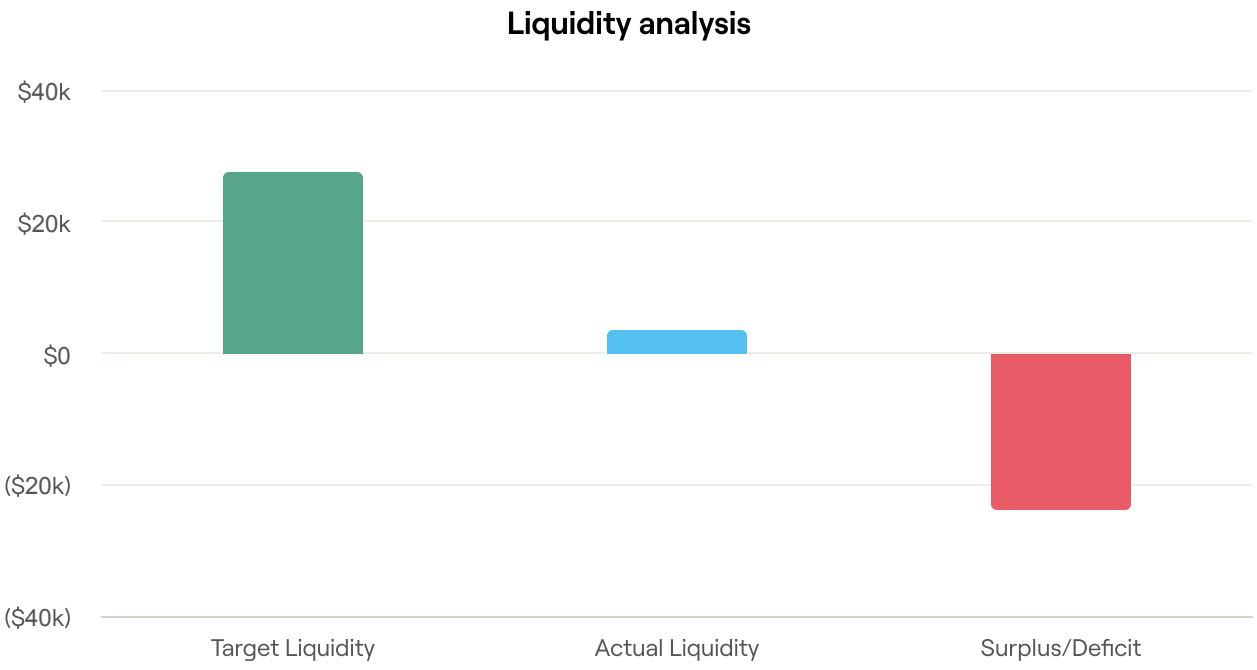
Liabilities	
Credit cards	$0
Mortgages	$0
Home equities	$0
Student loans	$0
Other debts	$0
Total liabilities	**$0**
Net Worth	**$3,146,684**

Balance Sheet Details

Description	Retiree	Wanda	Total
Assets			
Invested Assets			
Non-qualified			
MSFT	$763,934		$763,934
Retiree's Brokerage	$394,500		$394,500
Variable Annuity	$110,000		$110,000
Retiree's Universal Life Insurance	$55,000		$55,000
Qualified			
Retiree's 401k	$880,000		$880,000
Wanda's 401k		$425,000	$425,000
Wanda's IRA		$30,713	$30,713
Wanda's Roth IRA		$31,536	$31,536
Total Invested Assets	$2,203,434	$487,249	$2,690,683
Real Estate Assets			
Primary Home	$450,000		$450,000
Total Real Estate Assets	$450,000	$0	$450,000
Other Assets			
Stamp Collection	$6,000		$6,000
Total Other Assets	$6,000	$0	$6,000
Total Assets	**$2,659,434**	**$487,249**	**$3,146,683**
Net Worth			
Total Net Worth	**$2,659,434**	**$487,249**	**$3,146,683**

Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



Covered expenses

Current monthly expenses	$9,140
Proposed expense buffer	$0
Total covered expenses	$9,140

Liquidity target

Liquidity target	3 months of covered expenses, $27,420

Liquidity Details

Current monthly expenses	
Living expense	$6,000
Housing	$1,792
Debt	$0
Health care	$1,015
Insurance premium	$333
Rental and vacation home	$0
Other expense	$0
Total monthly expenses	**$9,140**

Current liquidity	
Retiree's Brokerage	$3,500
Total current liquidity	**$3,500**

Budgeting Summary

The budgeting tool is only available if you link at least one account with transactions.

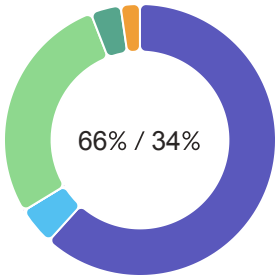
Tasks

Due Date	Assigned to	Task

Asset Allocation

Current allocation

All accounts

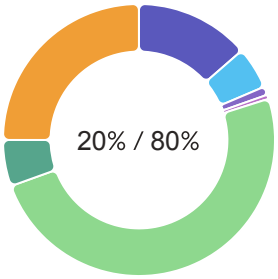


Equity / Fixed Income

Annual return: 8.4%
Standard deviation: 12.3%

Target allocation

Preservation



Equity / Fixed Income

Annual return: 4.8%
Standard deviation: 5.7%

61.7%	U.S. Equities	13.6%
4.6%	International Equities	5%
0%	Emerging Markets	1%
0%	Real Estate	0.5%
27.8%	U.S. Bonds	49.4%
3.6%	International Bonds	5.5%
2.3%	Cash	25%
0%	Other	0%

To balance back to your target portfolio:

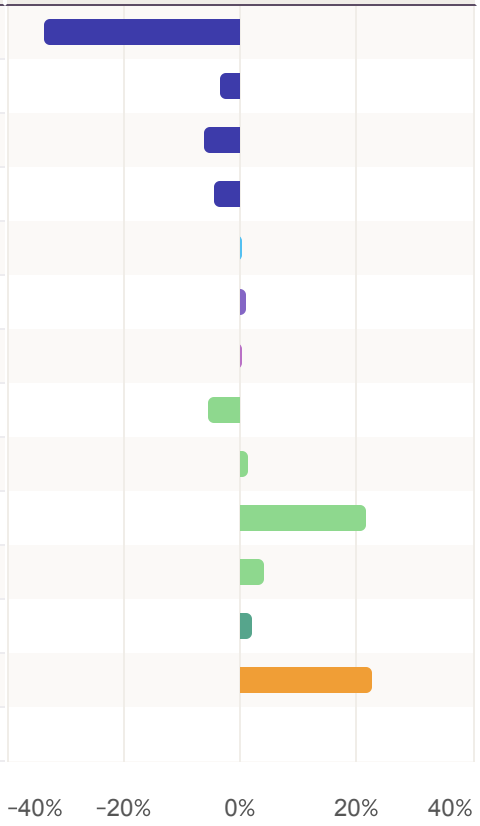
U.S. Equities	Sell	$1,267,764	U.S. Bonds	Buy	$569,308
International Equities	Buy	$10,543	International Bonds	Buy	$50,078
Emerging Markets	Buy	$26,357	Cash	Buy	$598,300
Real Estate	Buy	$13,178	Other	Sell	$0

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

Asset Allocation Details

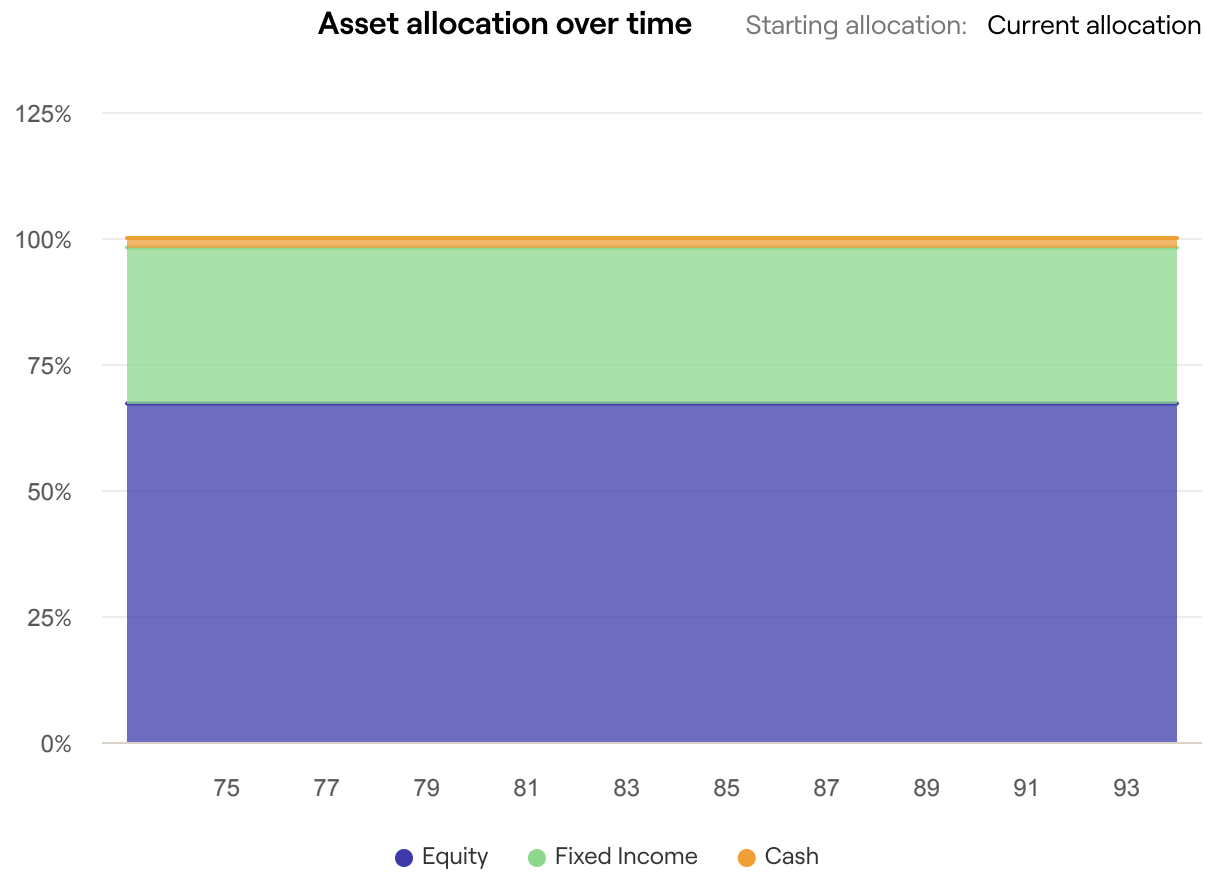
Category	Asset Class	Current	Target
U.S. Equities	Large Growth	39.6%	5.8%
	Large Value	9.2%	5.8%
	Mid Cap	7.3%	1%
	Small Cap	5.6%	1%
International Equities	International Equities	4.6%	5%
Emerging Markets	Emerging Markets	0%	1%
Real Estate	Real Estate	0%	0.5%
U.S. Bonds	Government	20.4%	15%
	Municipal	0%	1.5%
	Corporate	7.4%	28.9%
	High Yield	0%	4%
International Bonds	International Bonds	3.6%	5.5%
Cash	Cash	2.3%	25%
Other	Other	0%	0%



Please refer to sections 5 and 8.4 of the disclosure section for more information.

Allocation Path

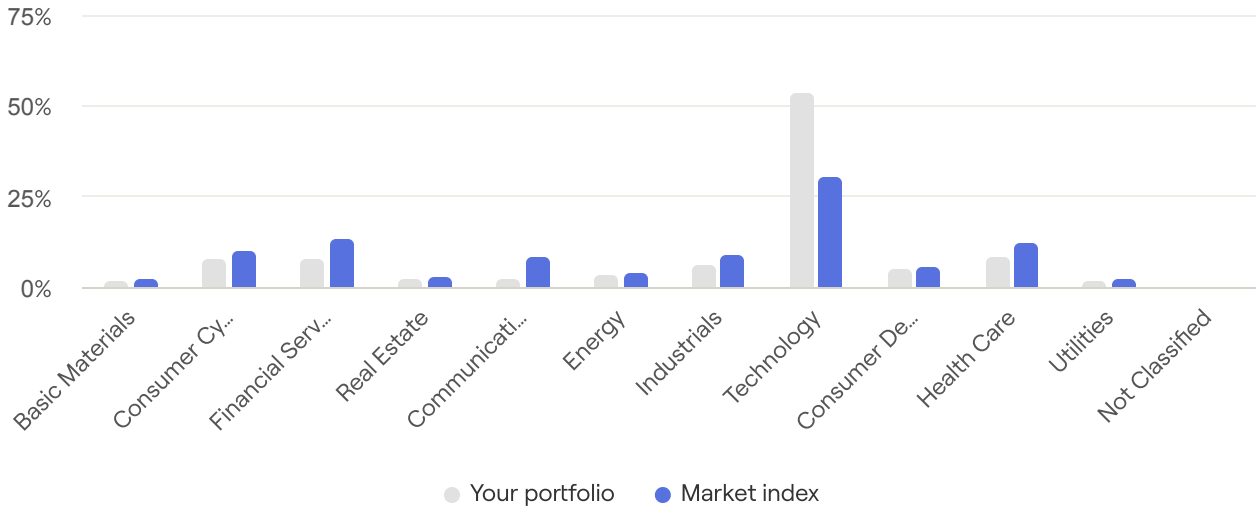
The allocation path chart can illustrate how your portfolio's asset allocation may change over time.



Equity Sector and Style

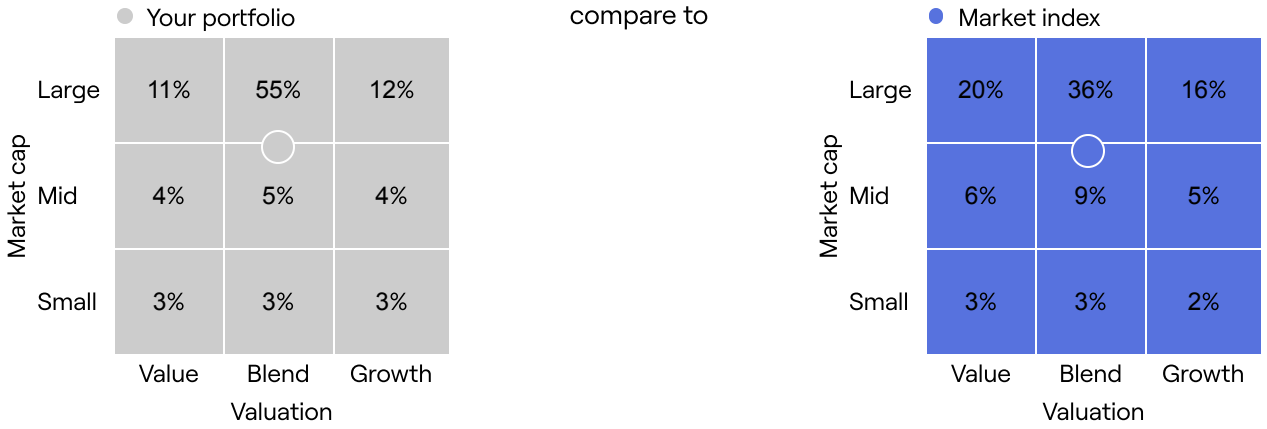
Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.

Equity sector comparison



Amongst the equity sector, you are most **overweight in Technology and underweight Communication Services**.

Equity style comparison



Amongst the equity styles, you are most **overweight in Large Blend and most underweight in Large Value**.

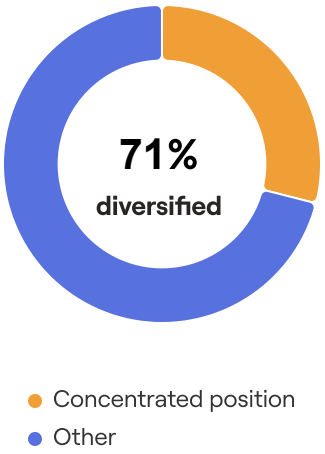
* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Diversification



Concentrated position summary

Ticker	Value	% of total
MSFT	$763,934	28.98%

Your concentration threshold is 5% of the total portfolio.

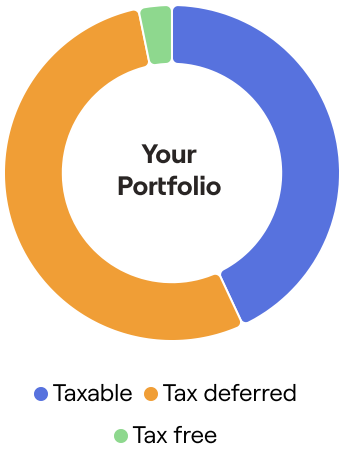
To remove concentrated position

Consider liquidating **$632,150** of MSFT from MSFT account.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

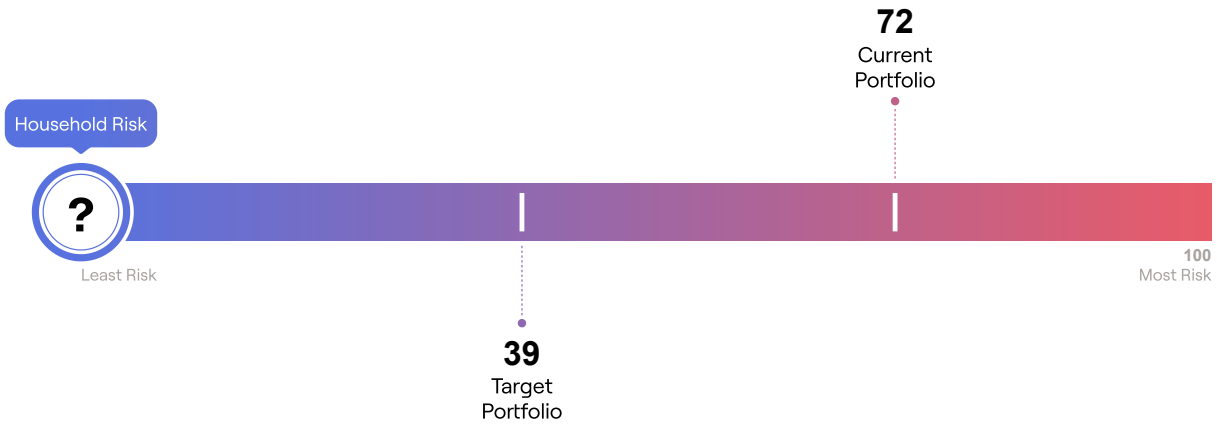
Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



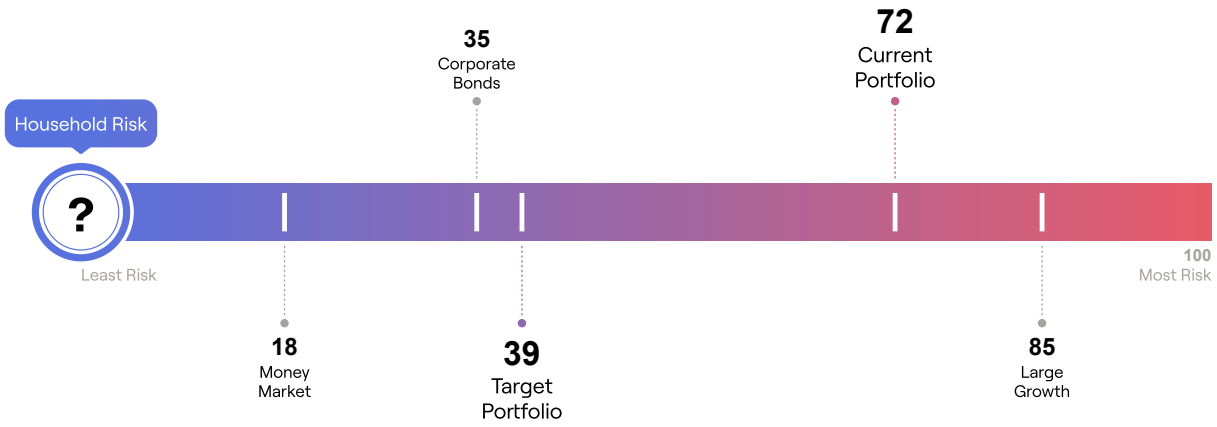
$1,158,434	$1,445,713	$86,536
Taxable asset	Tax deferred asset	Tax free asset

Risk Tolerance Summary

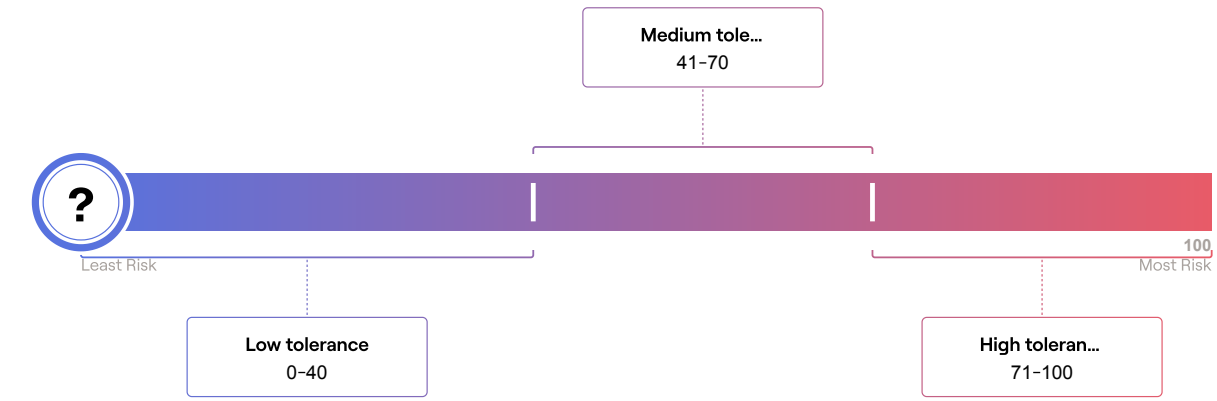
Risk summary



Risk comparison

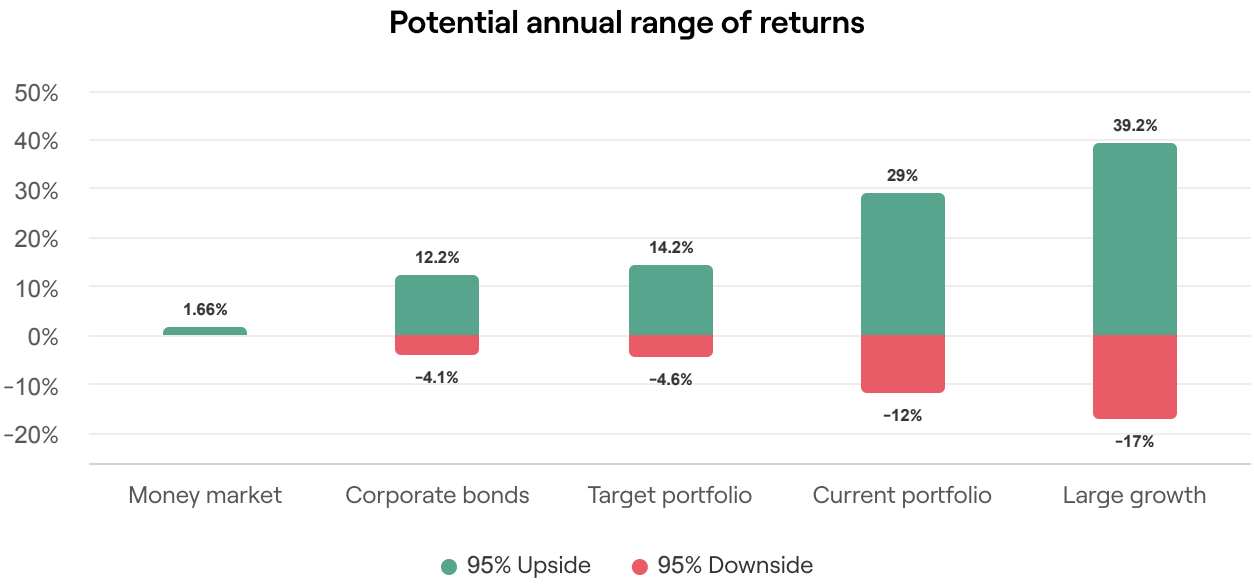


Household risk classification



The risk score ranges from 1-100, where 1 is low risk and 100 is high risk. Your advisor has evaluated your household risk score to be null.

Risk Tolerance Analysis

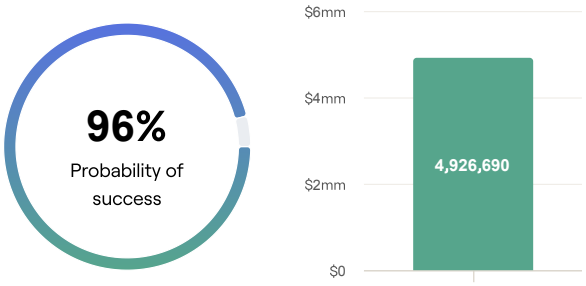


In 95% of hypothetical scenarios, annual returns are expected to be higher than the downside value. In 95% of hypothetical scenarios, annual returns are expected to be lower than the upside value.

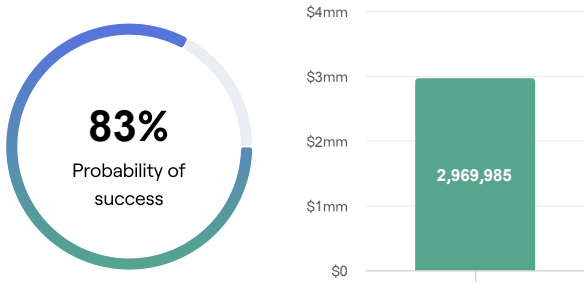
Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.

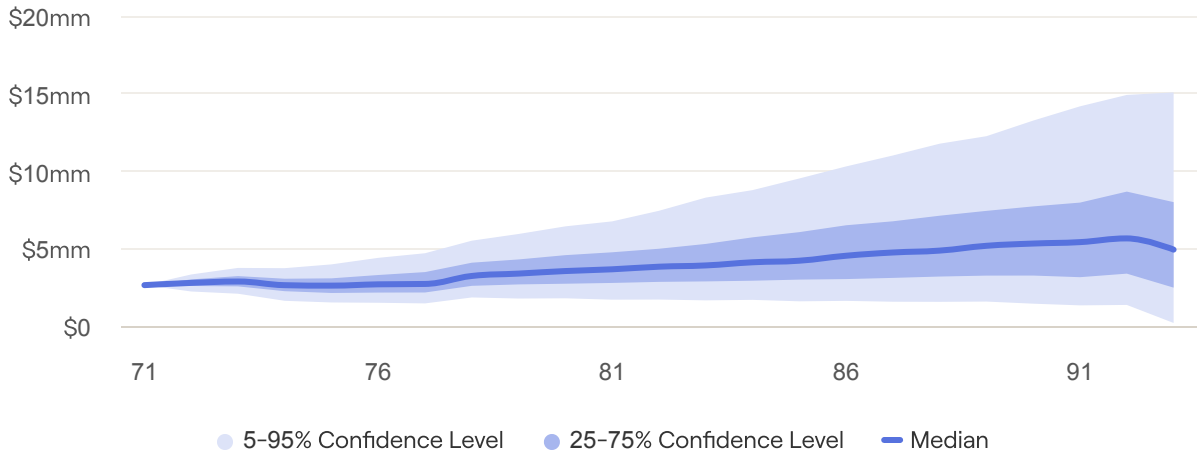
Proposed plan



Current plan



Asset simulation results - Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

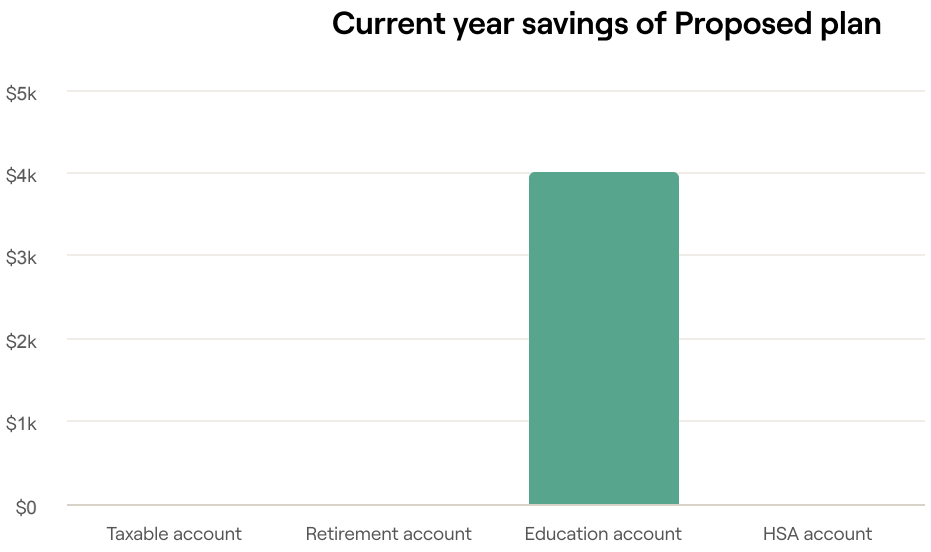
IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

Retirement Analysis Action Items

	Proposed	Current
Financial goals		
Retiree's retirement age	67	67
Retiree's LTC cost	$68,640	$68,640
Retiree's LTC duration	3	2
Retiree's planning horizon	92	90
Wanda's retirement age	67	67
Wanda's LTC cost	$116,800	$116,800
Wanda's LTC duration	2	2
Wanda's planning horizon	90	90
Retirement Monthly Expense	$5,500	$6,000
Joint Vacation Goal	$9,000	$10,000
Ella's Wedding	$15,000	$15,000
Legacy	$800,000	$800,000
Savings		
Max 529	$2,000	$2,000
Ella 529	$2,000	$2,000
Strategies		
Asset allocation	Current allocation	Current allocation
Annuity allocation	Current allocation	Current allocation
Social Security	Current strategy	Current strategy
Retiree Sample	Already started	Already started
Wanda Sample	Age 70	Age 70
Tax strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted
Primary home relocations		
Move Into Aspen Home	2030	Never

	Proposed	Current
New asset purchases		
Aspen Home	2026	70
Existing asset sales		
Stamp Collection	End of both plans	End of both plans
Annuities		
Retiree's Investment Account	Included	Excluded

Saving Analysis – Proposed plan



Total annual savings of
$4,000
Savings rate of
6.5%
with total income of
$62,000

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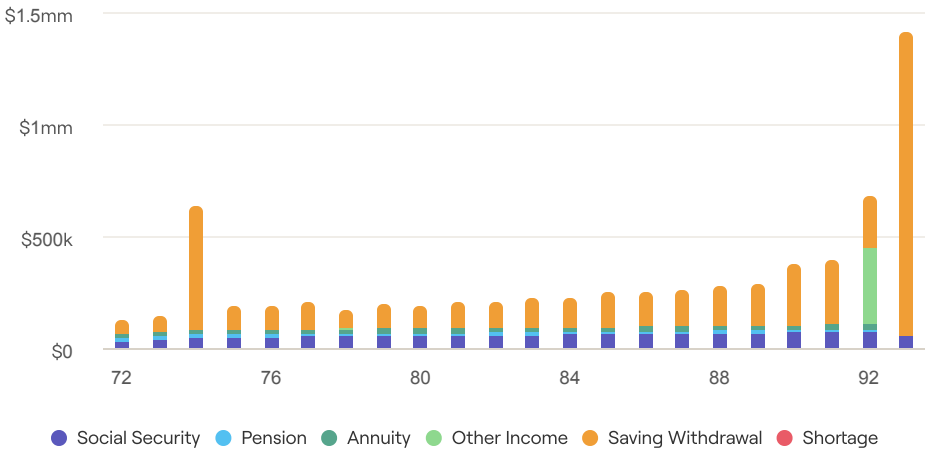
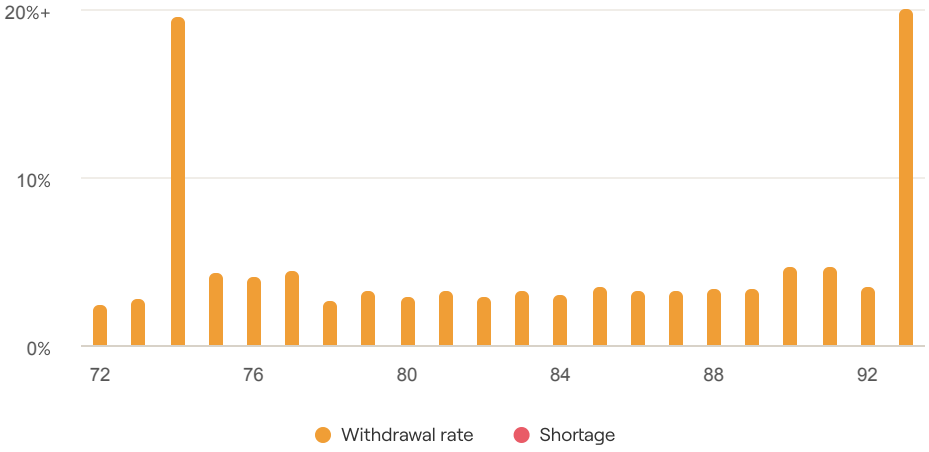
Retirement Analysis Details - Proposed plan

Income sources of Proposed plan



$0
income shortage
32.6%
income is stable

Withdrawal rate of Proposed plan



$0
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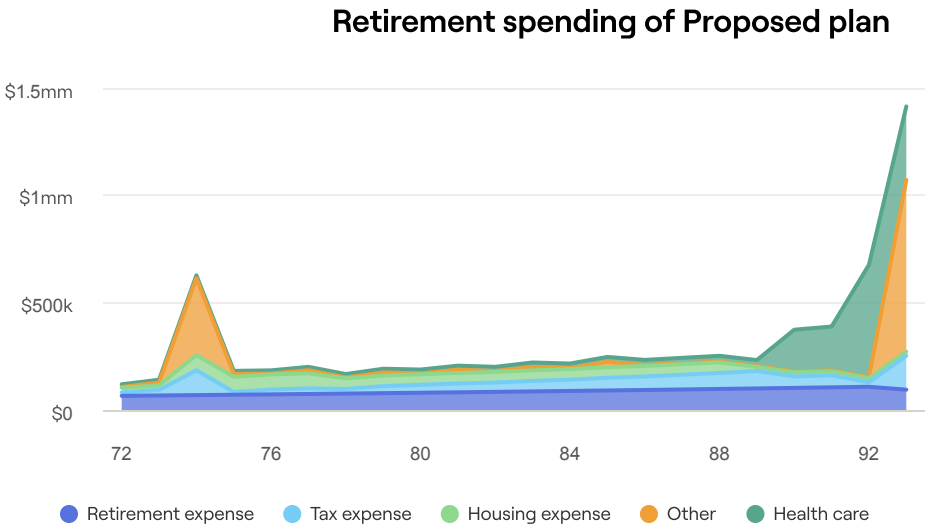
Retirement Analysis Details - Proposed plan



$6,912,123
Total retirement spending

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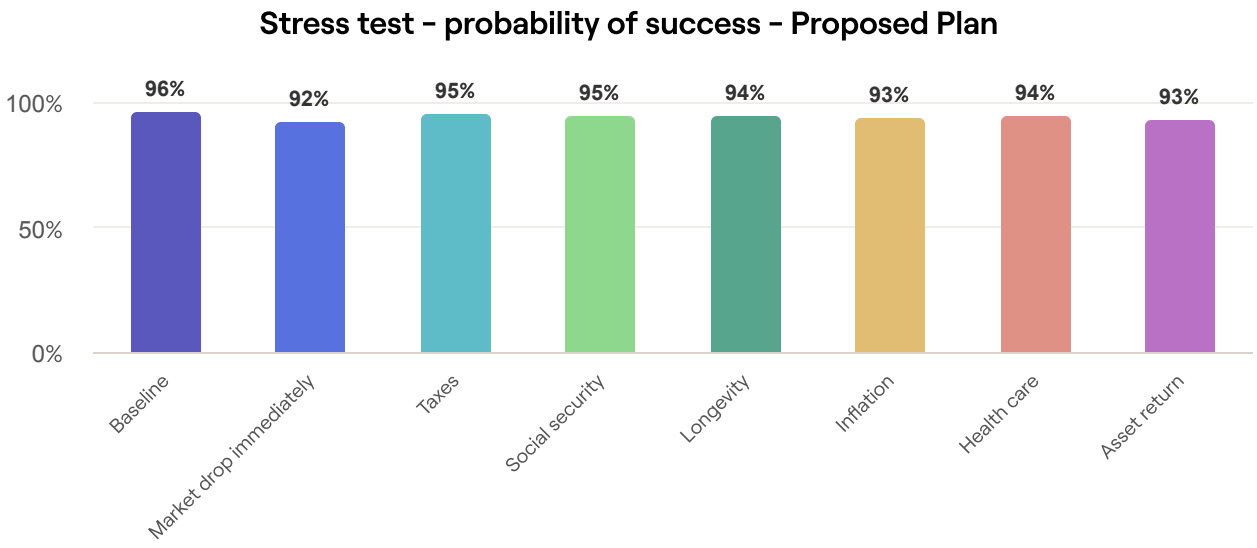
Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

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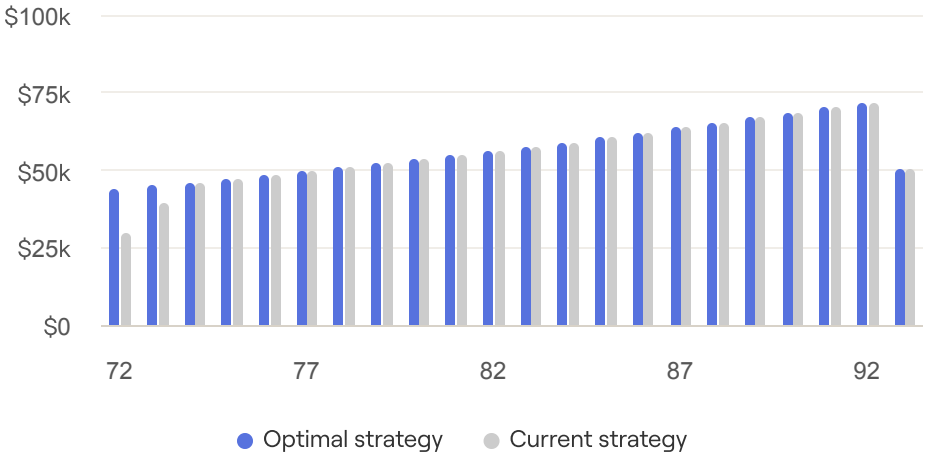
Optimal Social Security Strategy

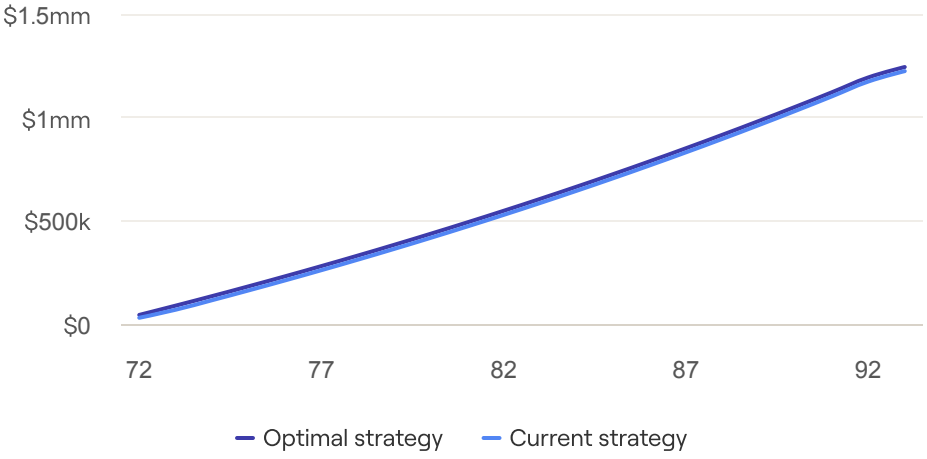
There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

Annual cash flow comparison



$19,821 more
from the Optimal Social Security filing strategy than Current strategy

Cumulative cash flow comparison



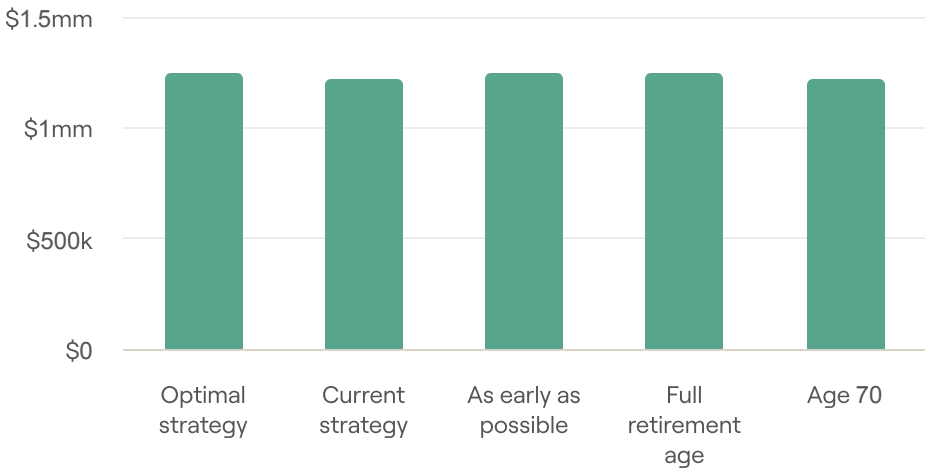
No
break-even point between the Optimal Social Security filing strategy and Current strategy

To obtain maximum Social Security benefit

1. Retiree has already started retirement benefit at age 67.
2. Wanda applies own spousal benefit at age 68.

Optimal Social Security Strategy

Summary of all strategies



$1,243,430
of total income from the Optimal Social Security filing strategy

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Your Medicare Considerations



Location ConsiderationI spend most of my time at home and visit in-network Dr. in my area



Health ConsiderationI'm healthy and can work with deductible/copay/coinsurance for lower premiums



Risk ConsiderationI prefer more predictable cost with an out of pocket limit

- Flexibility on doctor choices
- Deductible/copay
- No out of pocket limit

Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Coverage Analysis

Description	Coverage
Hospital Insurance	Covered in Medicare Part A
Medical insurance	Covered in Medicare Part B
Prescription drug	Covered in Medicare Part D
Dental, vision and hearing	Not covered
Long term Care	Not covered

Proposed option

Original Medicare, Part A, B, D

Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

Retiree Sample

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

Wanda Sample

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

Your Enrollment Period

Retiree should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Retiree's 65th birthday. Retiree will be auto enrolled in Part A and B. Retiree can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Retiree needs to enroll in Medicare when Retiree loses Group plan coverage.

Wanda should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Wanda's 65th birthday. Wanda will be auto enrolled in Part A and B. Wanda can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Wanda needs to enroll in Medicare when Wanda loses Group plan coverage.

Start Enrollment

To enroll in Medicare part A and B: www.ssa.gov

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at www.medicare.gov

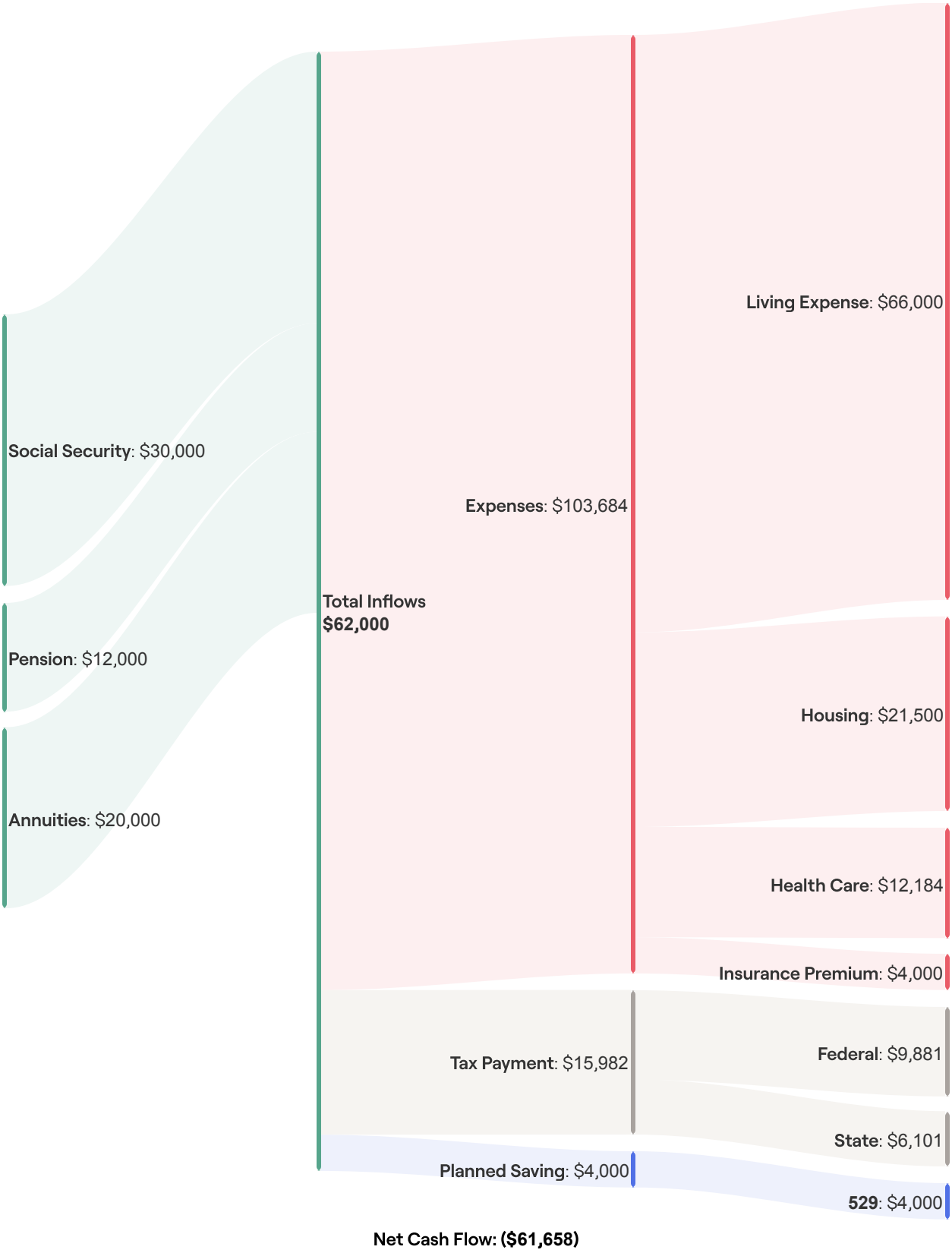
Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from $5,000 to $8,000 per year.

Cash Flows - Proposed Plan

Maps

Cash flow year 2024 (72/69)



Cash Flows - Proposed Plan

Maps

Cash flow year 2024 (72/69)

Total Inflows $62,000		
Income Inflows	**Planned Distribution**	**Other Inflows**
$62,000	$0	$0
Social Security		
$30,000		
Pension		
$12,000		
Annuities		
$20,000		

Cash Flows - Proposed Plan

Maps

Cash flow year 2024 (72/69)

Total Outflows $123,658

Expenses	Goals	Tax Payment	Planned Saving
$103,684	$0	$15,974	$4,000
Living Expense $66,000		**Federal** $9,881	**529** $4,000
Housing $21,500		**State** $6,101	
Health Care $12,184			
Insurance Premium $4,000			

Net Cash Flows: ($61,658)

Cash Flows - Proposed Plan

Summary

		Cash Inflows				Cash Outflows						
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	72/69	62,000	0	0	62,000	103,684	0	15,974	4,000	123,658	0	(61,658)
2025	73/70	71,800	36,026	0	107,826	105,943	9,225	25,791	4,000	144,959	0	(37,133)
2026	74/71	78,856	39,204	0	118,061	157,150	354,207	116,037	4,000	631,393	0	(513,333)
2027	75/72	80,009	42,494	0	122,503	159,580	9,692	12,989	4,000	186,262	0	(63,759)
2028	76/73	81,191	69,880	0	151,071	162,088	0	22,624	0	184,712	0	(33,642)
2029	77/74	82,402	75,625	0	158,027	164,676	10,183	26,103	0	200,962	0	(42,935)
2030	78/75	83,643	81,966	423,000	588,609	145,847	0	21,668	0	167,514	0	421,095
2031	79/76	84,916	88,834	0	173,750	148,603	10,698	32,896	0	192,197	0	(18,447)
2032	80/77	86,220	96,131	0	182,351	151,448	0	36,996	0	188,445	0	(6,093)
2033	81/78	87,557	103,825	0	191,381	154,386	11,240	41,014	0	206,639	0	(15,258)
2034	82/79	88,948	112,510	0	201,458	157,419	0	43,744	0	201,163	0	295
2035	83/80	90,383	121,463	0	211,846	160,551	11,809	49,078	0	221,438	0	(9,591)
2036	84/81	91,854	131,377	0	223,230	163,786	0	52,634	0	216,420	0	6,810
2037	85/82	93,360	141,758	0	235,118	167,127	20,678	59,440	0	247,245	0	(12,127)
2038	86/83	94,904	152,617	0	247,522	170,579	0	62,829	0	233,408	0	14,114
2039	87/84	96,486	164,581	0	261,067	174,145	0	68,919	0	243,064	0	18,003
2040	88/85	98,107	176,192	0	274,299	177,830	0	74,653	0	252,483	0	21,816
2041	89/86	99,767	189,437	0	289,204	151,314	0	81,231	0	232,544	0	56,660
2042	90/87	101,469	202,478	0	303,946	320,440	0	53,575	0	374,016	0	(70,069)
2043	91/88	103,212	215,669	0	318,881	332,769	0	55,998	0	388,768	0	(69,887)
2044	92/89	104,998	230,083	500,000	835,081	655,554	0	21,049	0	676,603	0	158,478
2045	- /90	50,387	217,338	0	267,725	456,084	800,000	158,143	0	1,414,227	0	(1,146,502)

Cash Flows - Proposed Plan

Summary / Income Inflows

Year	Age	Social Security	Pension	Annuities	Total Income Inflows
2024	72/69	30,000	12,000	20,000	62,000
2025	73/70	39,054	12,000	20,746	71,800
2026	74/71	46,111	12,000	20,746	78,856
2027	75/72	47,264	12,000	20,746	80,009
2028	76/73	48,445	12,000	20,746	81,191
2029	77/74	49,656	12,000	20,746	82,402
2030	78/75	50,898	12,000	20,746	83,643
2031	79/76	52,170	12,000	20,746	84,916
2032	80/77	53,474	12,000	20,746	86,220
2033	81/78	54,811	12,000	20,746	87,557
2034	82/79	56,181	12,000	20,767	88,948
2035	83/80	57,586	12,000	20,797	90,383
2036	84/81	59,026	12,000	20,828	91,854
2037	85/82	60,501	12,000	20,859	93,360
2038	86/83	62,014	12,000	20,890	94,904
2039	87/84	63,564	12,000	20,922	96,486
2040	88/85	65,153	12,000	20,953	98,107
2041	89/86	66,782	12,000	20,985	99,767
2042	90/87	68,452	12,000	21,017	101,469
2043	91/88	70,163	12,000	21,049	103,212
2044	92/89	71,917	12,000	21,081	104,998
2045	- /90	50,387	0	0	50,387

Cash Flows - Proposed Plan

Summary / Planned Distribution

Year	Age	401(k)	Total IRA	Total Planned Distribution
2024	72/69	0	0	0
2025	73/70	36,026	0	36,026
2026	74/71	39,204	0	39,204
2027	75/72	42,494	0	42,494
2028	76/73	68,274	1,605	69,879
2029	77/74	73,878	1,747	75,625
2030	78/75	80,072	1,894	81,966
2031	79/76	86,782	2,053	88,835
2032	80/77	93,917	2,215	96,132
2033	81/78	101,424	2,401	103,825
2034	82/79	109,908	2,602	112,510
2035	83/80	118,644	2,819	121,463
2036	84/81	128,337	3,039	131,376
2037	85/82	138,465	3,294	141,759
2038	86/83	149,069	3,549	152,618
2039	87/84	160,736	3,845	164,581
2040	88/85	172,053	4,139	176,192
2041	89/86	184,981	4,455	189,436
2042	90/87	197,685	4,792	202,477
2043	91/88	210,554	5,115	215,669
2044	92/89	224,586	5,496	230,082
2045	- /90	211,483	5,855	217,338

Cash Flows - Proposed Plan

Summary / Other Inflows

Year	Age	Sale of Real Estate	Insurance Death Benefit	Total Other Inflows
2024	72/69	0	0	0
2025	73/70	0	0	0
2026	74/71	0	0	0
2027	75/72	0	0	0
2028	76/73	0	0	0
2029	77/74	0	0	0
2030	78/75	423,000	0	423,000
2031	79/76	0	0	0
2032	80/77	0	0	0
2033	81/78	0	0	0
2034	82/79	0	0	0
2035	83/80	0	0	0
2036	84/81	0	0	0
2037	85/82	0	0	0
2038	86/83	0	0	0
2039	87/84	0	0	0
2040	88/85	0	0	0
2041	89/86	0	0	0
2042	90/87	0	0	0
2043	91/88	0	0	0
2044	92/89	0	500,000	500,000
2045	- /90	0	0	0

Cash Flows – Proposed Plan

Summary / Expenses

Year	Age	Living Expense	Housing	Health Care	Insurance Premium	Rental And Vacation Home	Total Expense
2024	72/69	66,000	21,500	12,184	4,000	0	103,684
2025	73/70	67,650	21,500	12,793	4,000	0	105,943
2026	74/71	69,341	21,500	13,433	4,000	48,876	157,150
2027	75/72	71,075	21,500	14,105	4,000	48,901	159,580
2028	76/73	72,852	21,500	14,810	4,000	48,927	162,088
2029	77/74	74,673	21,500	15,550	4,000	48,953	164,676
2030	78/75	76,540	48,979	16,328	4,000	0	145,847
2031	79/76	78,453	49,006	17,144	4,000	0	148,603
2032	80/77	80,415	49,032	18,001	4,000	0	151,448
2033	81/78	82,425	49,060	18,901	4,000	0	154,386
2034	82/79	84,486	49,087	19,846	4,000	0	157,419
2035	83/80	86,598	49,114	20,839	4,000	0	160,551
2036	84/81	88,763	49,142	21,881	4,000	0	163,786
2037	85/82	90,982	49,171	22,975	4,000	0	167,127
2038	86/83	93,256	49,199	24,123	4,000	0	170,579
2039	87/84	95,588	49,228	25,330	4,000	0	174,145
2040	88/85	97,977	49,257	26,596	4,000	0	177,830
2041	89/86	100,427	18,961	27,926	4,000	0	151,314
2042	90/87	102,937	18,990	194,513	4,000	0	320,440
2043	91/88	105,511	19,020	204,238	4,000	0	332,769
2044	92/89	108,149	19,050	524,355	4,000	0	655,554
2045	- /90	94,630	19,081	342,373	0	0	456,084

Cash Flows - Proposed Plan

Summary / Goals

Year	Age	Vacation	Wedding	Property	Legacy	Total Goals
2024	72/69	0	0	0	0	0
2025	73/70	9,225	0	0	0	9,225
2026	74/71	0	0	354,207	0	354,207
2027	75/72	9,692	0	0	0	9,692
2028	76/73	0	0	0	0	0
2029	77/74	10,183	0	0	0	10,183
2030	78/75	0	0	0	0	0
2031	79/76	10,698	0	0	0	10,698
2032	80/77	0	0	0	0	0
2033	81/78	11,240	0	0	0	11,240
2034	82/79	0	0	0	0	0
2035	83/80	11,809	0	0	0	11,809
2036	84/81	0	0	0	0	0
2037	85/82	0	20,678	0	0	20,678
2038	86/83	0	0	0	0	0
2039	87/84	0	0	0	0	0
2040	88/85	0	0	0	0	0
2041	89/86	0	0	0	0	0
2042	90/87	0	0	0	0	0
2043	91/88	0	0	0	0	0
2044	92/89	0	0	0	0	0
2045	- /90	0	0	0	800,000	800,000

Cash Flows - Proposed Plan

Summary / Tax Payment

Year	Age	Federal	State	Total Tax Payment
2024	72/69	9,881	6,101	15,981
2025	73/70	18,288	7,475	25,764
2026	74/71	91,684	24,570	116,254
2027	75/72	6,618	5,946	12,564
2028	76/73	15,921	7,064	22,985
2029	77/74	18,340	7,592	25,932
2030	78/75	14,482	7,223	21,705
2031	79/76	26,491	6,360	32,851
2032	80/77	30,355	6,696	37,051
2033	81/78	33,623	7,381	41,004
2034	82/79	35,977	7,766	43,743
2035	83/80	40,517	8,562	49,079
2036	84/81	43,604	9,030	52,634
2037	85/82	49,373	10,068	59,441
2038	86/83	52,347	10,481	62,828
2039	87/84	57,543	11,377	68,920
2040	88/85	62,358	12,295	74,653
2041	89/86	67,906	13,324	81,230
2042	90/87	37,822	15,749	53,571
2043	91/88	39,494	16,519	56,013
2044	92/89	5,167	15,873	21,040
2045	- /90	121,140	37,052	158,192

Cash Flows – Proposed Plan

Summary / Planned Saving

Year	Age	529	Total Planned Saving
2024	72/69	4,000	4,000
2025	73/70	4,000	4,000
2026	74/71	4,000	4,000
2027	75/72	4,000	4,000
2028	76/73	0	0
2029	77/74	0	0
2030	78/75	0	0
2031	79/76	0	0
2032	80/77	0	0
2033	81/78	0	0
2034	82/79	0	0
2035	83/80	0	0
2036	84/81	0	0
2037	85/82	0	0
2038	86/83	0	0
2039	87/84	0	0
2040	88/85	0	0
2041	89/86	0	0
2042	90/87	0	0
2043	91/88	0	0
2044	92/89	0	0
2045	- /90	0	0

Cash Flows - Proposed Plan

Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2024	72/69	1,285,086	1,487,300	0	450,000	0	0	0	6,000	0	0	3,228,386
2025	73/70	1,326,962	1,581,515	0	450,000	0	0	0	6,000	0	0	3,364,477
2026	74/71	896,354	1,680,549	0	1,164,070	0	0	0	6,000	335,256	0	3,411,717
2027	75/72	878,905	1,784,699	0	1,171,211	0	0	0	6,000	316,364	0	3,524,451
2028	76/73	890,234	1,866,304	0	1,178,423	0	0	0	6,000	296,799	0	3,644,161
2029	77/74	893,380	1,949,089	0	1,185,707	0	0	0	6,000	276,539	0	3,757,638
2030	78/75	1,360,981	2,032,561	0	743,064	0	0	0	6,000	255,558	0	3,887,047
2031	79/76	1,428,894	2,116,249	0	750,495	0	0	0	6,000	233,831	0	4,067,806
2032	80/77	1,515,099	2,199,744	0	758,000	0	0	0	6,000	211,331	0	4,267,511
2033	81/78	1,599,640	2,282,632	0	765,580	0	0	0	6,000	188,031	0	4,465,820
2034	82/79	1,707,081	2,363,870	0	773,235	0	0	0	6,000	163,902	0	4,686,285
2035	83/80	1,813,929	2,443,051	0	780,968	0	0	0	6,000	138,915	0	4,905,033
2036	84/81	1,946,432	2,519,039	0	788,778	0	0	0	6,000	113,039	0	5,147,209
2037	85/82	2,071,440	2,591,096	0	796,665	0	0	0	6,000	86,243	0	5,378,958
2038	86/83	2,233,509	2,658,409	0	804,632	0	0	0	6,000	58,494	0	5,644,055
2039	87/84	2,413,444	2,719,472	0	812,678	0	0	0	6,000	29,758	0	5,921,837
2040	88/85	2,612,702	2,774,107	0	820,805	0	0	0	6,000	0	0	6,213,615
2041	89/86	2,863,969	2,820,135	0	829,013	0	0	0	6,000	0	0	6,519,117
2042	90/87	3,010,100	2,857,029	0	837,303	0	0	0	6,000	0	0	6,710,432
2043	91/88	3,169,101	2,883,863	0	845,676	0	0	0	6,000	0	0	6,904,640
2044	92/89	3,570,264	2,898,561	0	854,133	0	0	0	6,000	0	0	7,328,957
2045	- /90	2,721,930	2,927,251	0	862,674	0	0	0	6,000	0	0	6,517,855

Cash Flows - Proposed Plan

Invested Asset

Year	Age	Beginning Balance	Planned Saving	Planned Distribution	Net Cash Flows	Annuity Adjustment	Portfolio Return	Ending Balance
2024	72/69	2,635,683	4,000	0	(61,658)	(20,000)	214,361	2,772,386
2025	73/70	2,772,386	4,000	(36,026)	(37,133)	(20,746)	225,996	2,908,477
2026	74/71	2,908,477	4,000	(39,204)	(513,333)	(20,746)	237,709	2,576,903
2027	75/72	2,576,903	4,000	(42,494)	(63,759)	(20,746)	209,699	2,663,605
2028	76/73	2,663,605	0	(69,880)	(33,642)	(20,746)	217,200	2,756,537
2029	77/74	2,756,537	0	(75,625)	(42,935)	(20,746)	225,237	2,842,470
2030	78/75	2,842,470	0	(81,966)	421,095	(20,746)	232,688	3,393,541
2031	79/76	3,393,541	0	(88,834)	(18,447)	(20,746)	279,628	3,545,143
2032	80/77	3,545,143	0	(96,131)	(6,093)	(20,746)	292,670	3,714,843
2033	81/78	3,714,843	0	(103,825)	(15,258)	(20,746)	307,257	3,882,272
2034	82/79	3,882,272	0	(112,510)	295	(20,767)	321,662	4,070,952
2035	83/80	4,070,952	0	(121,463)	(9,591)	(20,797)	337,880	4,256,980
2036	84/81	4,256,980	0	(131,377)	6,810	(20,828)	353,885	4,465,471
2037	85/82	4,465,471	0	(141,758)	(12,127)	(20,859)	371,809	4,662,536
2038	86/83	4,662,536	0	(152,617)	14,114	(20,890)	388,776	4,891,918
2039	87/84	4,891,918	0	(164,581)	18,003	(20,922)	408,499	5,132,917
2040	88/85	5,132,917	0	(176,192)	21,816	(20,953)	429,223	5,386,810
2041	89/86	5,386,810	0	(189,437)	56,660	(20,985)	451,056	5,684,104
2042	90/87	5,684,104	0	(202,478)	(70,069)	(21,017)	476,589	5,867,129
2043	91/88	5,867,129	0	(215,669)	(69,887)	(21,049)	492,440	6,052,964
2044	92/89	6,052,964	0	(230,083)	158,478	(21,081)	508,547	6,468,824
2045	- /90	6,468,824	0	(217,338)	(1,146,502)	0	544,196	5,649,181

Cash Flows - Proposed Plan

Invested Asset / Planned Saving

Year	Age	529	Total Planned Saving
2024	72/69	4,000	4,000
2025	73/70	4,000	4,000
2026	74/71	4,000	4,000
2027	75/72	4,000	4,000
2028	76/73	0	0
2029	77/74	0	0
2030	78/75	0	0
2031	79/76	0	0
2032	80/77	0	0
2033	81/78	0	0
2034	82/79	0	0
2035	83/80	0	0
2036	84/81	0	0
2037	85/82	0	0
2038	86/83	0	0
2039	87/84	0	0
2040	88/85	0	0
2041	89/86	0	0
2042	90/87	0	0
2043	91/88	0	0
2044	92/89	0	0
2045	- /90	0	0

Cash Flows - Proposed Plan

Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2024	72/69	978,127	1,415,768	33,320	34,213	4,000	306,959	2,772,387
2025	73/70	1,024,017	1,499,911	36,148	37,117	8,340	302,945	2,908,478
2026	74/71	597,603	1,588,018	39,216	40,267	13,047	298,752	2,576,903
2027	75/72	584,568	1,680,315	42,545	43,685	18,155	294,337	2,663,605
2028	76/73	600,544	1,754,664	44,551	47,393	19,696	289,690	2,756,538
2029	77/74	608,583	1,829,721	46,585	51,416	21,368	284,797	2,842,470
2030	78/75	1,081,335	1,904,954	48,645	55,780	23,181	279,646	3,393,541
2031	79/76	1,154,671	1,979,864	50,722	60,514	25,149	274,223	3,545,143
2032	80/77	1,246,585	2,053,997	52,812	65,651	27,283	268,514	3,714,842
2033	81/78	1,337,137	2,126,915	54,894	71,223	29,599	262,503	3,882,271
2034	82/79	1,450,927	2,197,538	56,952	77,269	32,112	256,154	4,070,952
2035	83/80	1,564,489	2,265,420	58,967	83,827	34,837	249,440	4,256,980
2036	84/81	1,704,092	2,329,370	60,932	90,942	37,794	242,339	4,465,469
2037	85/82	1,836,608	2,388,622	62,811	98,661	41,002	234,832	4,662,536
2038	86/83	2,006,612	2,442,298	64,593	107,036	44,482	226,897	4,891,918
2039	87/84	2,194,935	2,488,862	66,231	116,121	48,258	218,510	5,132,917
2040	88/85	2,403,055	2,528,063	67,713	125,977	52,354	209,647	5,386,809
2041	89/86	2,663,685	2,557,661	69,006	136,670	56,798	200,284	5,684,104
2042	90/87	2,819,707	2,577,068	70,071	148,270	61,619	190,393	5,867,128
2043	91/88	2,989,156	2,585,254	70,904	160,856	66,849	179,945	6,052,964
2044	92/89	3,401,351	2,580,103	71,426	174,509	72,523	168,912	6,468,824
2045	- /90	2,543,554	2,587,617	71,634	189,321	78,679	178,376	5,649,181

Cash Flows - Proposed Plan

Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2024	72/69	0	0	0	0	4,000	0	4,000
2025	73/70	0	0	0	0	4,000	0	4,000
2026	74/71	0	0	0	0	4,000	0	4,000
2027	75/72	0	0	0	0	4,000	0	4,000
2028	76/73	0	0	0	0	0	0	0
2029	77/74	0	0	0	0	0	0	0
2030	78/75	339,129	0	0	0	0	0	339,129
2031	79/76	0	0	0	0	0	0	0
2032	80/77	0	0	0	0	0	0	0
2033	81/78	0	0	0	0	0	0	0
2034	82/79	0	0	0	0	0	0	0
2035	83/80	0	0	0	0	0	0	0
2036	84/81	0	0	0	0	0	0	0
2037	85/82	0	0	0	0	0	0	0
2038	86/83	0	0	0	0	0	0	0
2039	87/84	0	0	0	0	0	0	0
2040	88/85	0	0	0	0	0	0	0
2041	89/86	0	0	0	0	0	0	0
2042	90/87	0	0	0	0	0	0	0
2043	91/88	0	0	0	0	0	0	0
2044	92/89	0	0	0	0	0	0	0
2045	- /90	0	0	0	0	0	0	0

Cash Flows - Proposed Plan

Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2024	72/69	0	0	0	0	0	0	0
2025	73/70	36,026	(36,026)	0	0	0	0	0
2026	74/71	39,204	(39,204)	0	0	0	0	0
2027	75/72	42,494	(42,494)	0	0	0	0	0
2028	76/73	69,880	(68,275)	(1,605)	0	0	0	0
2029	77/74	75,625	(73,878)	(1,747)	0	0	0	0
2030	78/75	81,966	(80,073)	(1,894)	0	0	0	(1)
2031	79/76	88,834	(86,782)	(2,053)	0	0	0	(1)
2032	80/77	96,131	(93,916)	(2,215)	0	0	0	0
2033	81/78	103,825	(101,424)	(2,401)	0	0	0	0
2034	82/79	112,510	(109,908)	(2,602)	0	0	0	0
2035	83/80	121,463	(118,644)	(2,819)	0	0	0	0
2036	84/81	131,377	(128,337)	(3,039)	0	0	0	1
2037	85/82	141,758	(138,464)	(3,294)	0	0	0	0
2038	86/83	152,617	(149,069)	(3,549)	0	0	0	(1)
2039	87/84	164,581	(160,736)	(3,845)	0	0	0	0
2040	88/85	176,192	(172,053)	(4,139)	0	0	0	0
2041	89/86	189,437	(184,982)	(4,455)	0	0	0	0
2042	90/87	202,478	(197,686)	(4,792)	0	0	0	0
2043	91/88	215,669	(210,554)	(5,115)	0	0	0	0
2044	92/89	230,083	(224,587)	(5,496)	0	0	0	0
2045	- /90	217,338	(211,483)	(5,855)	0	0	0	0

Cash Flows - Proposed Plan

Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2024	72/69	(61,658)	0	0	0	0	(20,000)	(81,658)
2025	73/70	(73,159)	0	0	0	0	(20,746)	(93,905)
2026	74/71	(552,537)	0	0	0	0	(20,746)	(573,283)
2027	75/72	(106,253)	0	0	0	0	(20,746)	(126,999)
2028	76/73	(103,522)	0	0	0	0	(20,746)	(124,268)
2029	77/74	(118,560)	0	0	0	0	(20,746)	(139,306)
2030	78/75	0	0	0	0	0	(20,746)	(20,746)
2031	79/76	(107,281)	0	0	0	0	(20,746)	(128,027)
2032	80/77	(102,225)	0	0	0	0	(20,746)	(122,971)
2033	81/78	(119,083)	0	0	0	0	(20,746)	(139,829)
2034	82/79	(112,215)	0	0	0	0	(20,767)	(132,982)
2035	83/80	(131,055)	0	0	0	0	(20,797)	(151,852)
2036	84/81	(124,566)	0	0	0	0	(20,828)	(145,394)
2037	85/82	(153,885)	0	0	0	0	(20,859)	(174,744)
2038	86/83	(138,504)	0	0	0	0	(20,890)	(159,394)
2039	87/84	(146,578)	0	0	0	0	(20,922)	(167,500)
2040	88/85	(154,377)	0	0	0	0	(20,953)	(175,330)
2041	89/86	(132,777)	0	0	0	0	(20,985)	(153,762)
2042	90/87	(272,547)	0	0	0	0	(21,017)	(293,564)
2043	91/88	(285,556)	0	0	0	0	(21,049)	(306,605)
2044	92/89	(71,605)	0	0	0	0	(21,081)	(92,686)
2045	- /90	(1,363,840)	0	0	0	0	0	(1,363,840)

Cash Flows - Proposed Plan

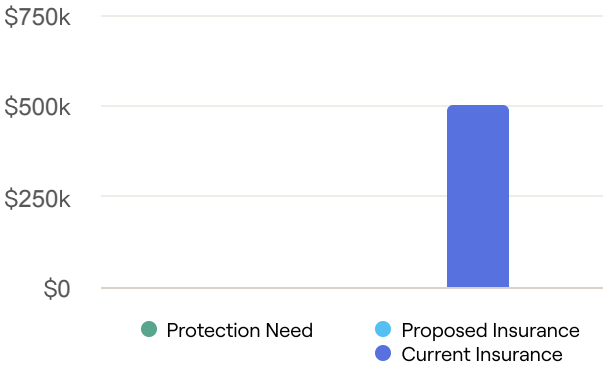
Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	529	Annuities	Total
2024	72/69	(61,658)	0	0	0	4,000	(20,000)	(77,658)
2025	73/70	(37,133)	(36,026)	0	0	4,000	(20,746)	(89,905)
2026	74/71	(513,333)	(39,204)	0	0	4,000	(20,746)	(569,283)
2027	75/72	(63,759)	(42,494)	0	0	4,000	(20,746)	(122,999)
2028	76/73	(33,642)	(68,275)	(1,605)	0	0	(20,746)	(124,268)
2029	77/74	(42,935)	(73,878)	(1,747)	0	0	(20,746)	(139,306)
2030	78/75	421,095	(80,073)	(1,894)	0	0	(20,746)	318,382
2031	79/76	(18,447)	(86,782)	(2,053)	0	0	(20,746)	(128,028)
2032	80/77	(6,093)	(93,916)	(2,215)	0	0	(20,746)	(122,970)
2033	81/78	(15,258)	(101,424)	(2,401)	0	0	(20,746)	(139,829)
2034	82/79	295	(109,908)	(2,602)	0	0	(20,767)	(132,982)
2035	83/80	(9,591)	(118,644)	(2,819)	0	0	(20,797)	(151,851)
2036	84/81	6,810	(128,337)	(3,039)	0	0	(20,828)	(145,394)
2037	85/82	(12,127)	(138,464)	(3,294)	0	0	(20,859)	(174,744)
2038	86/83	14,114	(149,069)	(3,549)	0	0	(20,890)	(159,394)
2039	87/84	18,003	(160,736)	(3,845)	0	0	(20,922)	(167,500)
2040	88/85	21,816	(172,053)	(4,139)	0	0	(20,953)	(175,329)
2041	89/86	56,660	(184,982)	(4,455)	0	0	(20,985)	(153,762)
2042	90/87	(70,069)	(197,686)	(4,792)	0	0	(21,017)	(293,564)
2043	91/88	(69,887)	(210,554)	(5,115)	0	0	(21,049)	(306,605)
2044	92/89	158,478	(224,587)	(5,496)	0	0	(21,081)	(92,686)
2045	- /90	(1,146,502)	(211,483)	(5,855)	0	0	0	(1,363,840)

Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual's survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.

Retiree's life insurance analysis



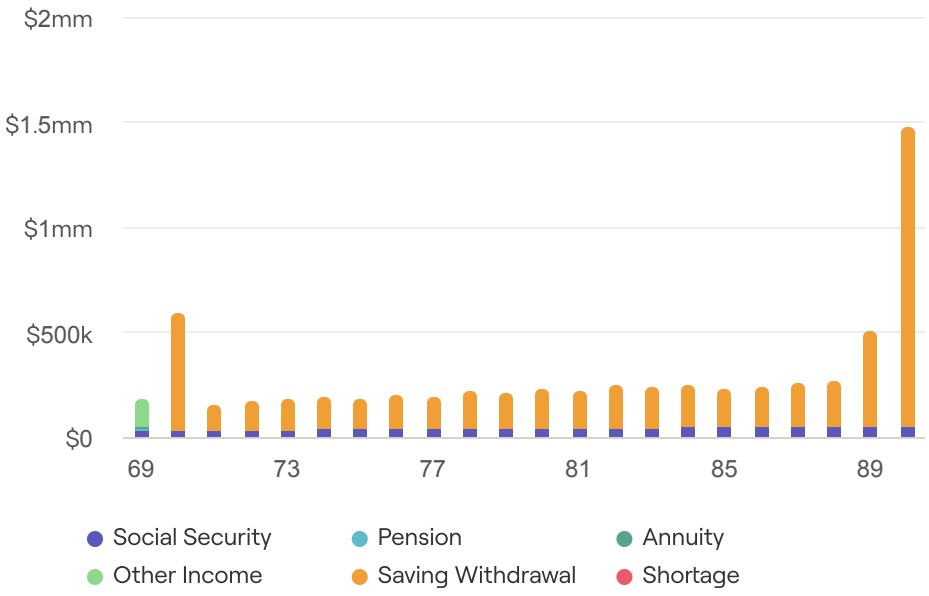
Wanda's life insurance analysis



	If Retiree passes away next year	If Wanda passes away next year
Life insurance needs	$ 0	$ 0
Current life insurance coverage	$ 500,000	$ 0
Proposed additional life insurance	$0	$0

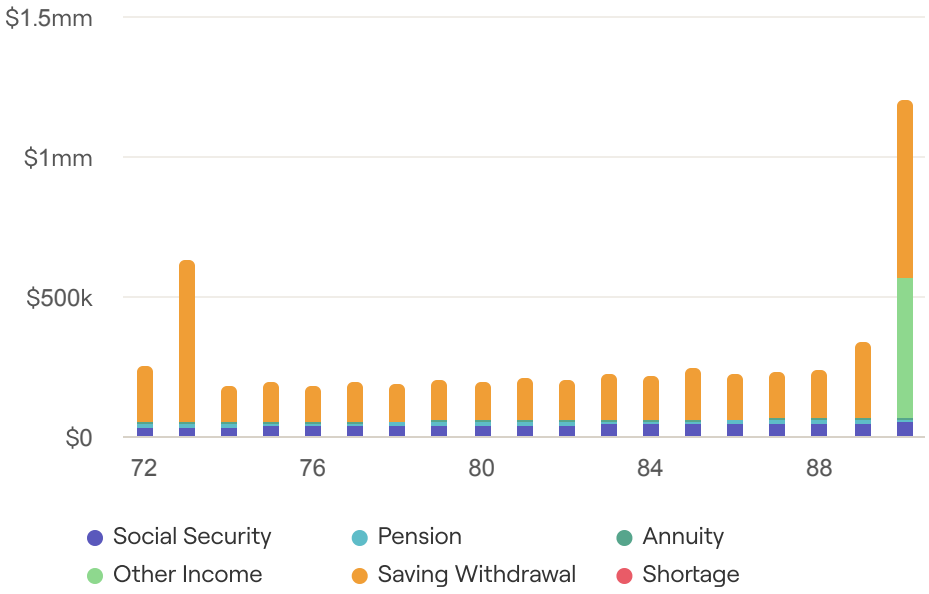
Life Insurance Retirement Income Impact

What happens if Retiree passed away



$0
Income shortage

What happens if Wanda passed away



$0
Income shortage

Life Insurance Details

Details if Retiree passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	72/69	48,000	0	500,000	548,000	178,324	0	3,688	4,000	186,012	0	361,988
2025	- /70	30,750	0	0	30,750	139,447	360,950	86,485	4,000	590,882	0	(560,132)
2026	- /71	31,519	0	0	31,519	141,367	0	11,634	4,000	157,000	0	(125,482)
2027	- /72	32,307	0	0	32,307	143,342	10,769	12,188	4,000	170,299	0	(137,992)
2028	- /73	33,114	69,822	0	102,937	145,376	0	32,185	0	177,561	0	(74,624)
2029	- /74	33,942	75,982	0	109,924	147,468	11,314	35,699	0	194,481	0	(84,557)
2030	- /75	34,791	82,356	0	117,147	149,621	0	35,523	0	185,145	0	(67,998)
2031	- /76	35,661	89,266	0	124,926	151,838	11,887	39,890	0	203,615	0	(78,689)
2032	- /77	36,552	96,327	0	132,879	154,120	0	40,416	0	194,536	0	(61,657)
2033	- /78	37,466	104,402	0	141,867	156,469	12,489	45,456	0	214,414	0	(72,547)
2034	- /79	38,403	113,144	0	151,547	158,888	0	46,959	0	205,847	0	(54,300)
2035	- /80	39,363	122,617	0	161,979	161,379	13,121	52,863	0	227,363	0	(65,383)
2036	- /81	40,347	132,188	0	172,535	163,944	0	55,042	0	218,986	0	(46,451)
2037	- /82	41,355	143,241	0	184,596	166,586	20,678	62,847	0	250,111	0	(65,515)
2038	- /83	42,389	154,330	0	196,719	169,307	0	64,906	0	234,212	0	(37,494)
2039	- /84	43,449	167,213	0	210,662	172,110	0	71,078	0	243,187	0	(32,525)
2040	- /85	44,535	180,025	0	224,560	144,972	0	72,998	0	217,971	0	6,590
2041	- /86	45,649	193,739	0	239,388	147,948	0	79,836	0	227,783	0	11,605
2042	- /87	46,790	208,407	0	255,197	151,013	0	87,364	0	238,378	0	16,819
2043	- /88	47,960	222,439	0	270,399	154,173	0	95,210	0	249,382	0	21,016
2044	- /89	49,158	239,040	0	288,198	467,334	0	38,113	0	505,447	0	(217,249)
2045	- /90	50,387	254,616	0	305,003	486,186	800,000	189,942	0	1,476,128	0	(1,171,125)

Life Insurance Details

Details if Wanda passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	72/69	48,000	0	0	48,000	226,484	0	17,350	4,000	247,834	0	(199,834)
2025	73/ -	48,750	54,683	0	103,433	143,447	360,950	119,114	4,000	627,510	0	(524,078)
2026	74/ -	49,519	59,506	0	109,025	145,367	0	31,429	4,000	180,795	0	(71,770)
2027	75/ -	50,307	64,499	0	114,806	147,342	10,769	32,102	4,000	194,213	0	(79,408)
2028	76/ -	51,114	69,910	0	121,024	149,376	0	30,047	0	179,423	0	(58,399)
2029	77/ -	51,942	75,441	0	127,383	151,468	11,314	31,856	0	194,638	0	(67,255)
2030	78/ -	52,791	81,764	0	134,555	153,621	0	30,681	0	184,302	0	(49,747)
2031	79/ -	53,661	88,611	0	142,272	155,838	11,887	33,579	0	201,304	0	(59,032)
2032	80/ -	54,552	96,030	0	150,582	158,120	0	33,311	0	191,431	0	(40,849)
2033	81/ -	55,466	103,526	0	158,992	160,469	12,489	36,852	0	209,810	0	(50,818)
2034	82/ -	56,424	112,182	0	168,605	162,888	0	37,448	0	200,336	0	(31,731)
2035	83/ -	57,414	120,866	0	178,280	165,379	13,121	42,103	0	220,603	0	(42,323)
2036	84/ -	58,429	130,956	0	189,385	167,944	0	43,585	0	211,529	0	(22,144)
2037	85/ -	59,469	140,990	0	200,459	170,586	20,678	50,293	0	241,556	0	(41,097)
2038	86/ -	60,534	151,731	0	212,265	173,307	0	50,775	0	224,082	0	(11,817)
2039	87/ -	61,625	163,218	0	224,843	176,110	0	54,838	0	230,947	0	(6,104)
2040	88/ -	62,743	174,207	0	236,950	148,972	0	57,954	0	206,927	0	30,024
2041	89/ -	63,888	187,208	0	251,096	309,272	0	27,948	0	337,220	0	(86,123)
2042	90/ -	65,061	199,407	500,000	764,469	320,204	800,000	81,674	0	1,201,878	0	(437,409)

Disability Insurance Analysis

According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 - and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Retiree's income coverage during disability

No insurance needed.

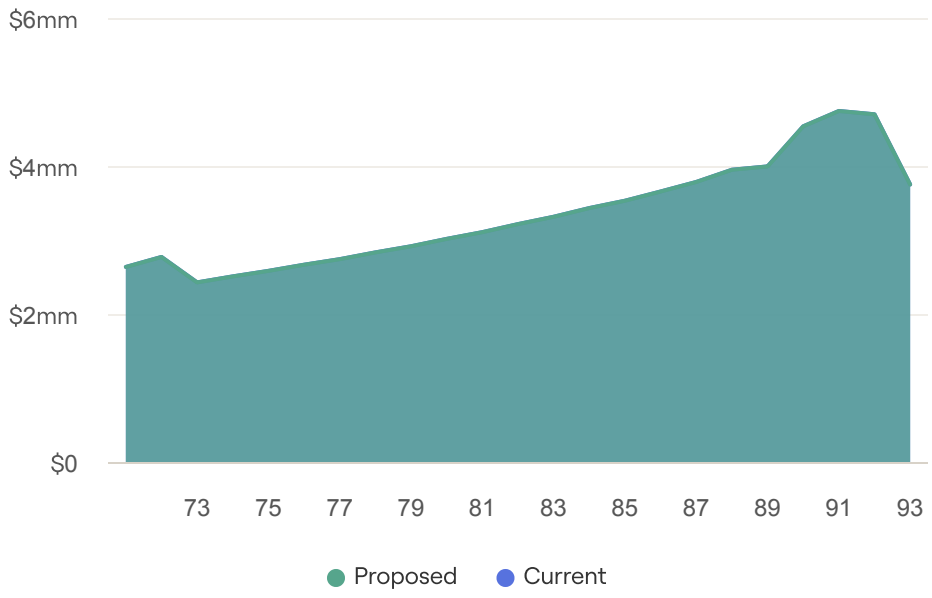
Wanda's income coverage during disability

No insurance needed.

	If Retiree becomes disabled tomorrow	If Wanda becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	$0	$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	$0	$0

Disability Insurance Analysis For Retiree

If Retiree becomes disabled tomorrow

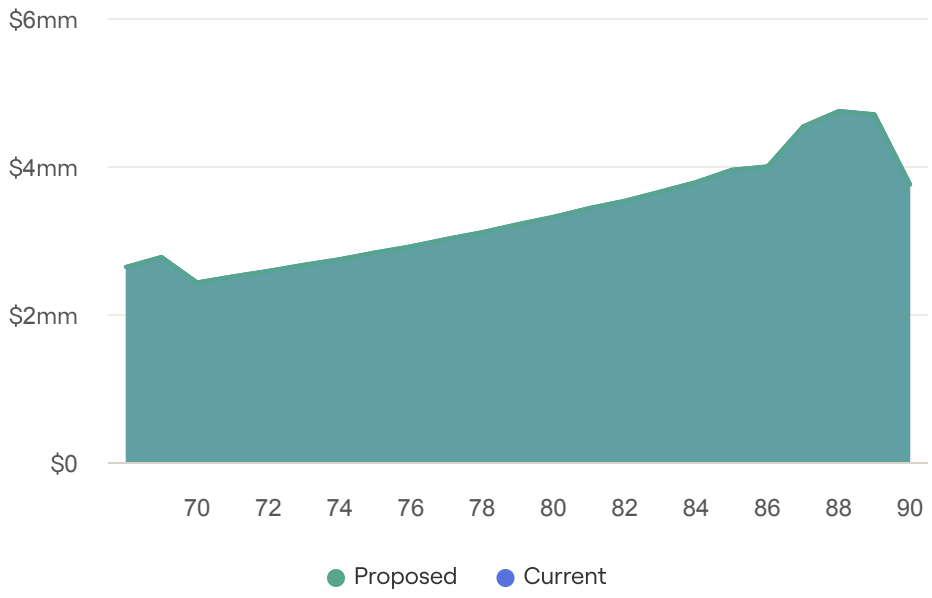


0%
of earned income protected

Proposed plan has
$0 more
ending assets and lasts
0 years longer
than current plan

Disability Insurance Analysis For Wanda

If Wanda becomes disabled tomorrow



0%
of earned income protected

Proposed plan has
$0 more
ending assets and lasts
0 years longer
than current plan

Disability Insurance Details

Details if Retiree becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	72/69	48,000	0	0	48,000	109,684	0	17,599	4,000	131,283	0	(83,283)
2025	73/70	57,054	36,026	0	93,081	160,643	360,950	105,710	4,000	631,303	0	(538,222)
2026	74/71	64,111	39,204	0	103,315	163,153	0	16,661	4,000	183,815	0	(80,499)
2027	75/72	65,264	42,494	0	107,757	165,741	10,769	18,012	4,000	198,522	0	(90,765)
2028	76/73	66,445	69,880	0	136,325	168,411	0	25,201	0	193,612	0	(57,287)
2029	77/74	67,656	75,625	0	143,281	171,164	11,314	27,368	0	209,846	0	(66,565)
2030	78/75	68,898	81,966	0	150,864	174,005	0	27,029	0	201,033	0	(50,170)
2031	79/76	70,170	88,834	0	159,004	176,935	11,887	29,887	0	218,708	0	(59,704)
2032	80/77	71,474	96,131	0	167,606	179,959	0	30,008	0	209,966	0	(42,361)
2033	81/78	72,811	103,825	0	176,636	183,079	12,489	33,150	0	228,718	0	(52,082)
2034	82/79	74,203	112,510	0	186,713	186,299	0	33,783	0	220,082	0	(33,369)
2035	83/80	75,638	121,463	0	197,101	189,623	13,121	37,330	0	240,074	0	(42,973)
2036	84/81	77,108	131,377	0	208,485	193,055	0	38,628	0	231,682	0	(23,198)
2037	85/82	78,615	141,758	0	220,373	196,598	20,678	44,208	0	261,483	0	(41,110)
2038	86/83	80,159	152,617	0	232,776	200,256	0	45,466	0	245,722	0	(12,946)
2039	87/84	81,740	164,581	0	246,321	204,035	0	49,698	0	253,733	0	(7,411)
2040	88/85	83,361	176,192	0	259,553	177,912	0	52,253	0	230,165	0	29,388
2041	89/86	85,022	189,437	0	274,458	339,267	0	26,370	0	365,637	0	(91,179)
2042	90/87	86,723	202,478	500,000	789,201	351,298	0	23,365	0	374,663	0	414,538
2043	- /88	47,960	193,223	0	241,182	154,173	0	68,194	0	222,367	0	18,815
2044	- /89	49,158	207,643	0	256,801	467,334	0	25,932	0	493,267	0	(236,466)
2045	- /90	50,387	221,173	0	271,561	486,186	800,000	108,414	0	1,394,601	0	(1,123,040)

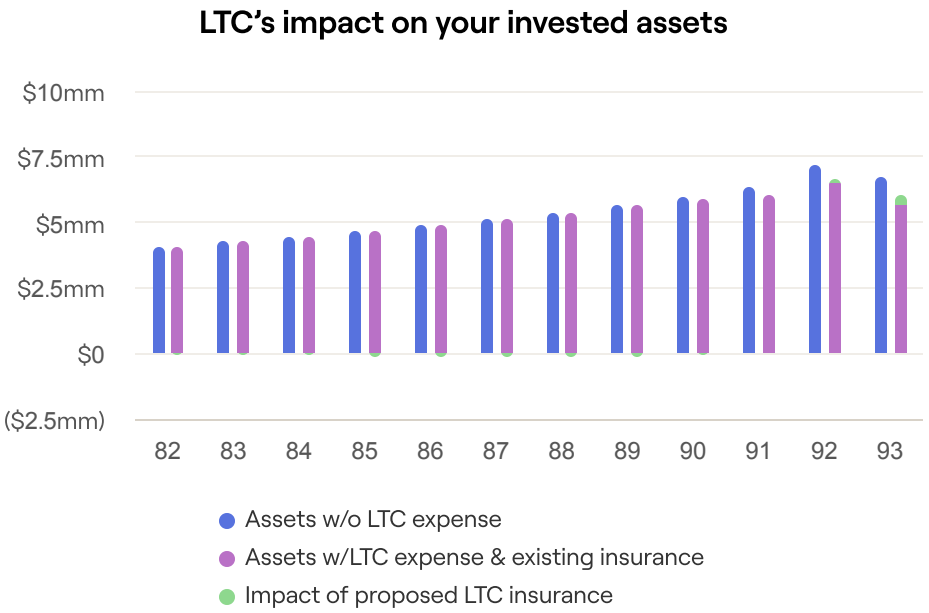
Disability Insurance Details

Details if Wanda becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Spend Unsaved Cash Flows	Net Flows
2024	72/69	48,000	0	0	48,000	109,684	0	17,599	4,000	131,283	0	(83,283)
2025	73/70	57,054	36,026	0	93,081	160,643	360,950	105,710	4,000	631,303	0	(538,222)
2026	74/71	64,111	39,204	0	103,315	163,153	0	16,661	4,000	183,815	0	(80,499)
2027	75/72	65,264	42,494	0	107,757	165,741	10,769	18,012	4,000	198,522	0	(90,765)
2028	76/73	66,445	69,880	0	136,325	168,411	0	25,201	0	193,612	0	(57,287)
2029	77/74	67,656	75,625	0	143,281	171,164	11,314	27,368	0	209,846	0	(66,565)
2030	78/75	68,898	81,966	0	150,864	174,005	0	27,029	0	201,033	0	(50,170)
2031	79/76	70,170	88,834	0	159,004	176,935	11,887	29,887	0	218,708	0	(59,704)
2032	80/77	71,474	96,131	0	167,606	179,959	0	30,008	0	209,966	0	(42,361)
2033	81/78	72,811	103,825	0	176,636	183,079	12,489	33,150	0	228,718	0	(52,082)
2034	82/79	74,203	112,510	0	186,713	186,299	0	33,783	0	220,082	0	(33,369)
2035	83/80	75,638	121,463	0	197,101	189,623	13,121	37,330	0	240,074	0	(42,973)
2036	84/81	77,108	131,377	0	208,485	193,055	0	38,628	0	231,682	0	(23,198)
2037	85/82	78,615	141,758	0	220,373	196,598	20,678	44,208	0	261,483	0	(41,110)
2038	86/83	80,159	152,617	0	232,776	200,256	0	45,466	0	245,722	0	(12,946)
2039	87/84	81,740	164,581	0	246,321	204,035	0	49,698	0	253,733	0	(7,411)
2040	88/85	83,361	176,192	0	259,553	177,912	0	52,253	0	230,165	0	29,388
2041	89/86	85,022	189,437	0	274,458	339,267	0	26,370	0	365,637	0	(91,179)
2042	90/87	86,723	202,478	500,000	789,201	351,298	0	23,365	0	374,663	0	414,538
2043	- /88	47,960	193,223	0	241,182	154,173	0	68,194	0	222,367	0	18,815
2044	- /89	49,158	207,643	0	256,801	467,334	0	25,932	0	493,267	0	(236,466)
2045	- /90	50,387	221,173	0	271,561	486,186	800,000	108,414	0	1,394,601	0	(1,123,040)

Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

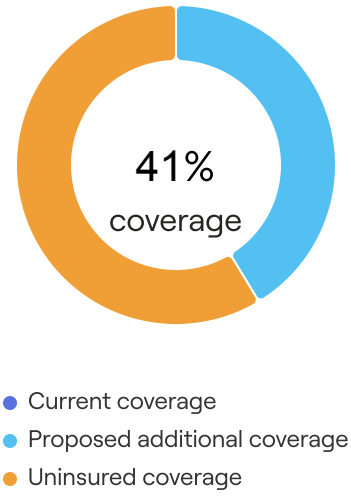


Proposed coverage results in **$376,723 higher** ending invested assets

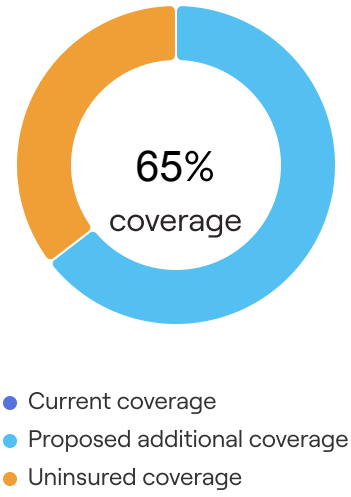
	Retiree's additional coverage	Wanda's additional coverage
Current long term care daily coverage	$0	$0
Proposed additional daily coverage	$200	$400
Proposed benefit period	2 years	2 years
Proposed elimination period	30 days	60 days
Proposed inflation adjustment	2%	2%
Proposed inflation type	Compound	Compound
Proposed annual premium	$2,450	$2,700

Long-Term Care Insurance Analysis

Retiree's total LTC cost is $520,762



Wanda's total LTC cost is $635,305

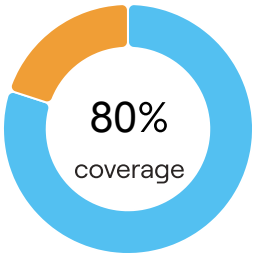


The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

Property and Casualty Insurance - Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.

Homeowners Insurance Coverage



- Current coverage
- Proposed additional coverage
- Uninsured amount

	Current value	Current coverage	Current coverage %	Target %	Proposed addition
Primary Home	$450,000	$0	0%	80%	$360,000

Proposed homeowner insurance target %: **80%**

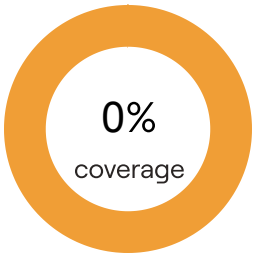
Property and Casualty Insurance - Auto

Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

Property and Casualty Insurance – Umbrella

Umbrella Insurance Coverage



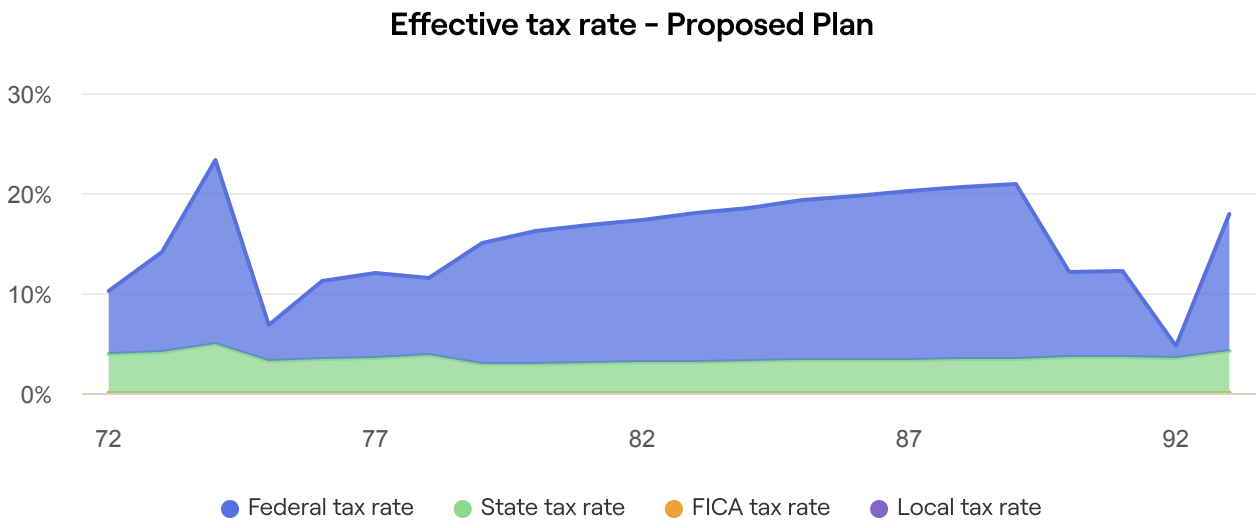
- Current coverage
- Proposed additional coverage
- Uninsured amount

	Net worth	Current coverage	Proposed addition	Total umbrella coverage
Umbrella Insurance	$3,146,684	$0	$0	$0

Proposed additional umbrella: **$0**

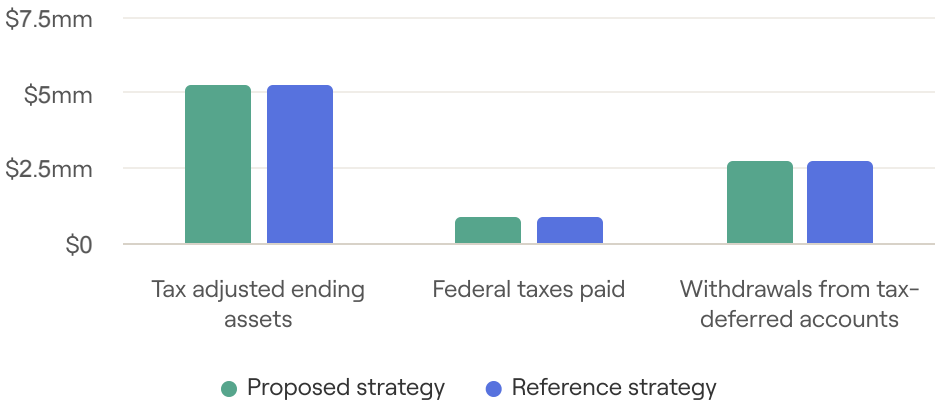
Tax Estimate

Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.



Tax Strategies - Summary

Summary of tax strategy - Proposed Plan



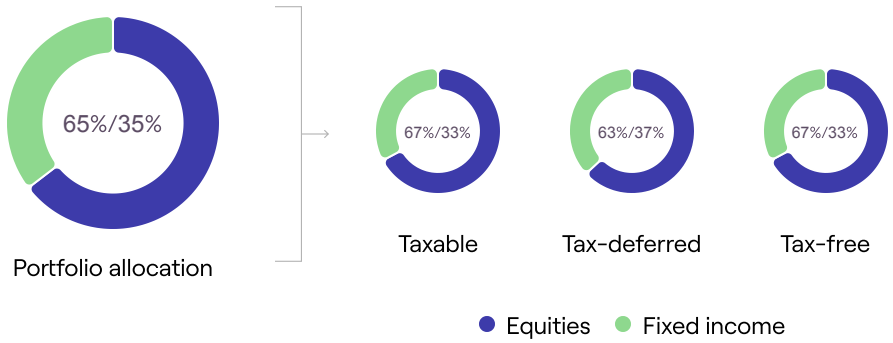
Proposed strategy results in

$0 more
tax adjusted ending assets

$0 more
taxes paid

$0 more
withdrawals from tax-deferred accounts

Asset location - Proposed Plan



Proposed strategy results in

$0 more
tax adjusted ending assets

$0 more
taxes paid

$0 more
withdrawals from tax-deferred accounts

Tax Strategies - Action items

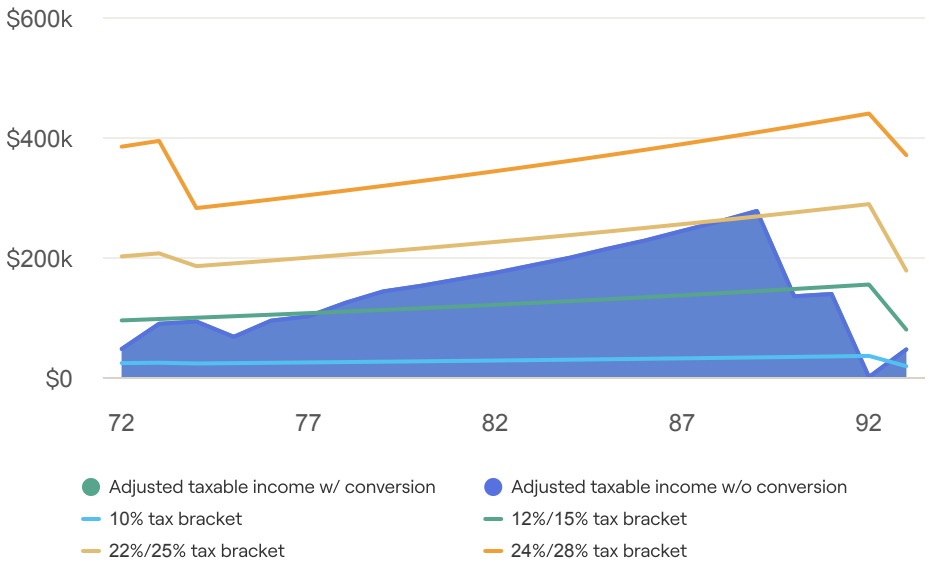
Proposed tax strategy

	Proposed strategy	Reference strategy
Asset location strategy		
Equity allocation	Pro-rata	Pro-rata
Withdrawal strategy		
Withdrawal sequence	Taxable, tax-deferred, tax-free	Taxable, tax-deferred, tax-free
Roth conversion strategy		
Conversion target	Ordinary income tax bracket	None
Fill up the tax bracket	None	
Estimated terminal tax rate	15%	15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Tax Strategies - Calibration

Ordinary income tax bracket - Proposed Plan

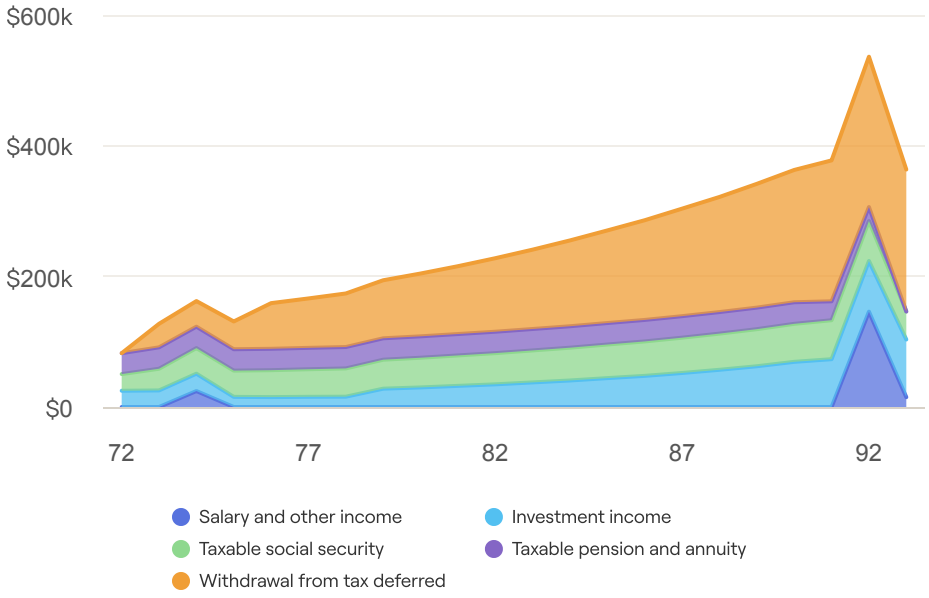


Proposed strategy has

$0 more

tax adjusted ending assets than the Reference strategy

Key tax components - Proposed Plan



Proposed strategy has

$0 more

tax adjusted ending assets than the Reference strategy

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Tax Strategies - Calibration

Capital gains tax bracket - Proposed Plan

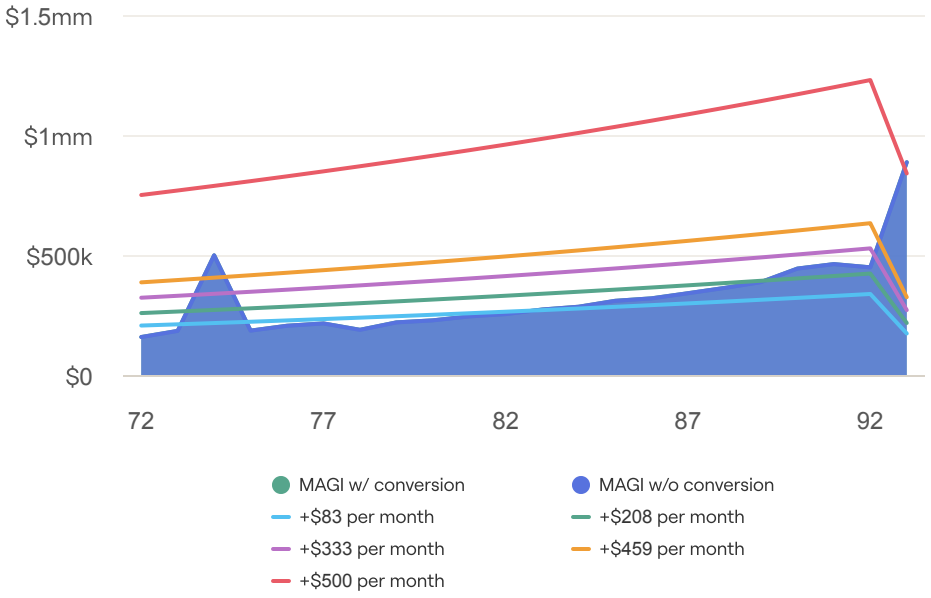


Proposed strategy has

$0 more

tax adjusted ending assets than the Reference strategy

Medicare premium tax bracket - Proposed Plan



Proposed strategy has

$0 more

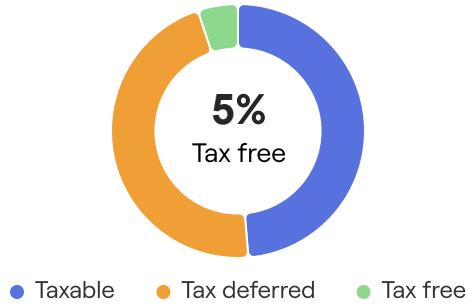
tax adjusted ending assets than the Reference strategy

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

Tax Strategies - Comparison

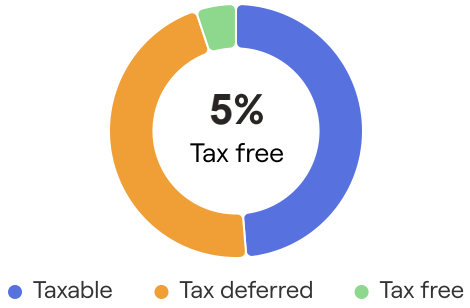
Tax adjusted ending wealth

Proposed strategy



$5,223,537 ending portfolio value

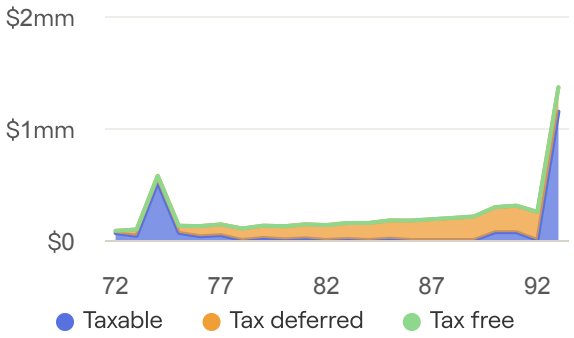
Reference strategy



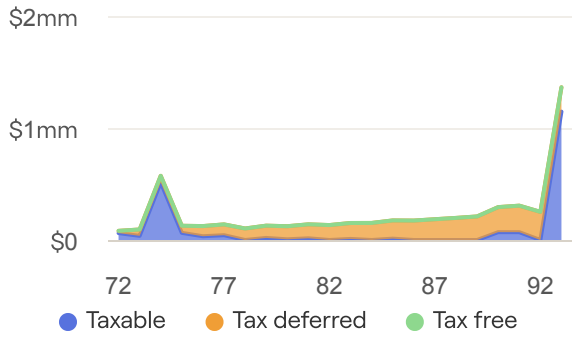
$5,223,537 ending portfolio value

Withdrawal

Proposed strategy

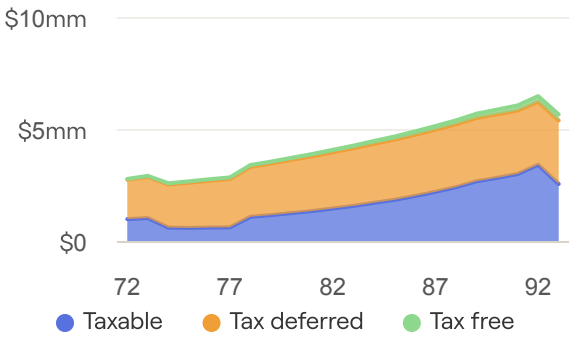


Reference strategy

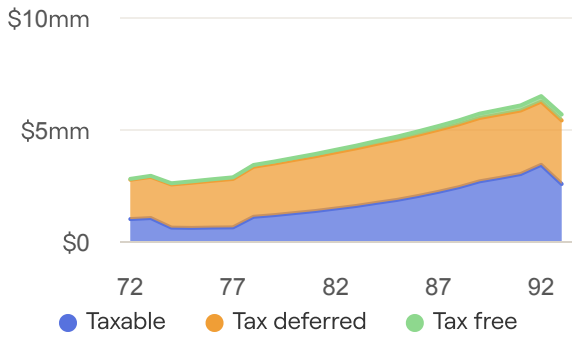


Account balance

Proposed strategy



Reference strategy



Tax Strategies - Details

Withdrawal and conversion

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2024	72/69	0	61,658	20,000	0	978,127	1,756,046	38,213
2025	73/70	0	37,133	56,772	0	1,024,017	1,839,004	45,456
2026	74/71	0	513,333	59,950	0	597,603	1,925,986	53,315
2027	75/72	0	63,759	63,239	0	584,568	2,017,197	61,840
2028	76/73	0	33,642	90,626	0	600,544	2,088,905	67,089
2029	77/74	0	42,935	96,371	0	608,583	2,161,103	72,783
2030	78/75	0	0	102,712	0	1,081,335	2,233,246	78,961
2031	79/76	0	18,447	109,580	0	1,154,671	2,304,809	85,663
2032	80/77	0	6,093	116,877	0	1,246,585	2,375,323	92,934
2033	81/78	0	15,258	124,570	0	1,337,137	2,444,313	100,822
2034	82/79	0	0	133,277	0	1,450,927	2,510,644	109,380
2035	83/80	0	9,591	142,260	0	1,564,489	2,573,826	118,664
2036	84/81	0	0	152,205	0	1,704,092	2,632,642	128,736
2037	85/82	0	12,127	162,617	0	1,836,608	2,686,264	139,664
2038	86/83	0	0	173,508	0	2,006,612	2,733,787	151,518
2039	87/84	0	0	185,503	0	2,194,935	2,773,603	164,379
2040	88/85	0	0	197,146	0	2,403,055	2,805,423	178,331
2041	89/86	0	0	210,422	0	2,663,685	2,826,951	193,468
2042	90/87	0	70,069	223,495	0	2,819,707	2,837,532	209,889
2043	91/88	0	69,887	236,718	0	2,989,156	2,836,104	227,705
2044	92/89	0	0	251,164	0	3,401,351	2,820,441	247,032
2045	- /90	0	1,146,502	217,338	0	2,543,554	2,837,627	268,000

Tax Strategies - Details

Tax details

Year	Age	Adjusted Taxable Income	Total Federal Tax Paid	Federal Income Tax Bracket	Federal Capital Gains Tax Bracket
2024	72/69	46,716	9,881	12%	15%
2025	73/70	88,733	18,288	12%	15%
2026	74/71	92,399	91,684	15%	15%
2027	75/72	66,947	6,618	15%	15%
2028	76/73	93,949	15,921	15%	15%
2029	77/74	101,141	18,340	15%	15%
2030	78/75	123,878	14,482	25%	15%
2031	79/76	142,650	26,491	25%	15%
2032	80/77	151,910	30,355	25%	15%
2033	81/78	162,797	33,623	25%	15%
2034	82/79	173,693	35,977	25%	15%
2035	83/80	186,345	40,517	25%	15%
2036	84/81	198,888	43,604	25%	15%
2037	85/82	213,661	49,373	25%	15%
2038	86/83	227,333	52,347	25%	15%
2039	87/84	243,444	57,543	25%	15%
2040	88/85	259,384	62,358	25%	15%
2041	89/86	276,741	67,906	28%	15%
2042	90/87	134,525	37,822	15%	15%
2043	91/88	138,364	39,494	15%	15%
2044	92/89	0	5,167	10%	0%
2045	- /90	45,973	121,140	15%	15%

Tax Strategies - Details

Medicare premium

Year	Age	MAGI	Medicare Premium Threshold	Medicare Premium for Retiree	Medicare Premium for Wanda	Total Medicare Premium
2024	72/69	158,191	206,000	0	0	0
2025	73/70	183,871	211,150	0	0	0
2026	74/71	498,821	216,429	0	0	0
2027	75/72	184,911	221,839	0	0	0
2028	76/73	205,299	227,385	0	0	0
2029	77/74	214,951	233,070	0	0	0
2030	78/75	188,298	238,897	0	0	0
2031	79/76	219,266	244,869	0	0	0
2032	80/77	227,753	250,991	0	0	0
2033	81/78	244,216	257,266	0	0	0
2034	82/79	253,877	263,697	0	0	0
2035	83/80	272,898	270,290	0	0	0
2036	84/81	284,494	277,047	0	0	0
2037	85/82	309,075	283,973	0	0	0
2038	86/83	319,472	291,073	0	0	0
2039	87/84	340,851	298,349	0	0	0
2040	88/85	362,783	305,808	0	0	0
2041	89/86	387,248	313,453	0	0	0
2042	90/87	443,463	321,290	0	0	0
2043	91/88	462,102	329,322	0	0	0
2044	92/89	448,606	337,555	0	0	0
2045	- /90	886,614	172,997	0	0	0

Tax Strategies - Details

Asset location summary

Year	Age	Overall Portfolio Equity	Taxable Account Equity	Tax Deferred Account Equity	Tax Free Account Equity
Start		65%	67%	63%	67%
2024	72/69	65%	67%	63%	67%
2025	73/70	65%	67%	64%	67%
2026	74/71	65%	67%	64%	67%
2027	75/72	65%	67%	64%	67%
2028	76/73	65%	67%	64%	67%
2029	77/74	65%	67%	64%	67%
2030	78/75	65%	67%	64%	67%
2031	79/76	65%	67%	65%	67%
2032	80/77	66%	67%	65%	67%
2033	81/78	66%	67%	65%	67%
2034	82/79	66%	67%	65%	67%
2035	83/80	66%	67%	65%	67%
2036	84/81	66%	67%	65%	67%
2037	85/82	66%	67%	65%	67%
2038	86/83	66%	67%	65%	67%
2039	87/84	66%	67%	65%	67%
2040	88/85	66%	67%	66%	67%
2041	89/86	66%	67%	66%	67%
2042	90/87	66%	67%	66%	67%
2043	91/88	67%	67%	66%	67%
2044	92/89	67%	67%	66%	67%
2045	- /90	66%	67%	66%	67%

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Retiree	Wanda
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

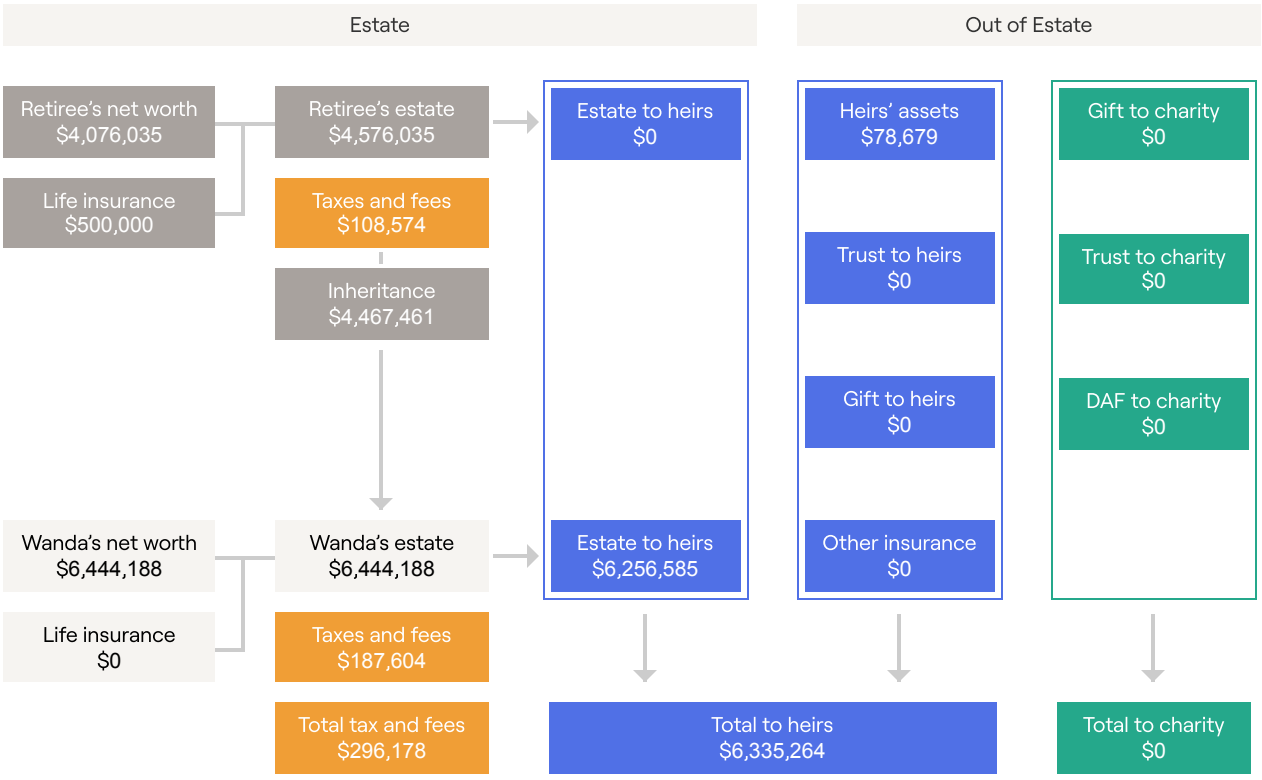
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Invested Assets				
Retiree's Accounts				
MSFT	$763,934			
Retiree's Brokerage	$394,500			
Retiree's 401k	$880,000			
Variable Annuity	$110,000			
Wanda's Accounts				
Wanda's 401k	$425,000			
Wanda's IRA	$30,713			
Wanda's Roth IRA	$31,536			
Life Insurance				
Retiree's Accounts				
Retiree's Universal Life Insurance	$55,000	$500,000		

Estate Planning

Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:



Proposed strategy results in

$0
more to heirs

$0
more to charity

$0
less in taxes and fees

Proposed Trust strategy

Basic Information	
Retiree's planning horizon	90
Wanda's planning horizon	90
Funeral expense	$10,000
Probate expense	5%

Estate Planning Retirement Income



$0
income shortage

28%
income is stable

Estate Planning Details

Retiree's Estate	
Investment	$3,460,990
Real estate	$418,652
Other assets	$6,000
Annuities	$190,393
Debt	$0
Mortgage	$0
Insurance	$500,000
Gross estate	**$4,576,035**
Funeral expense	$15,597
Probate	$92,978
Estate tax - federal	$0
Estate tax - state	$0
Total taxes & expenses	**$108,575**
Net estate	**$4,467,461**
To heirs	$0
To co-client	$4,467,461

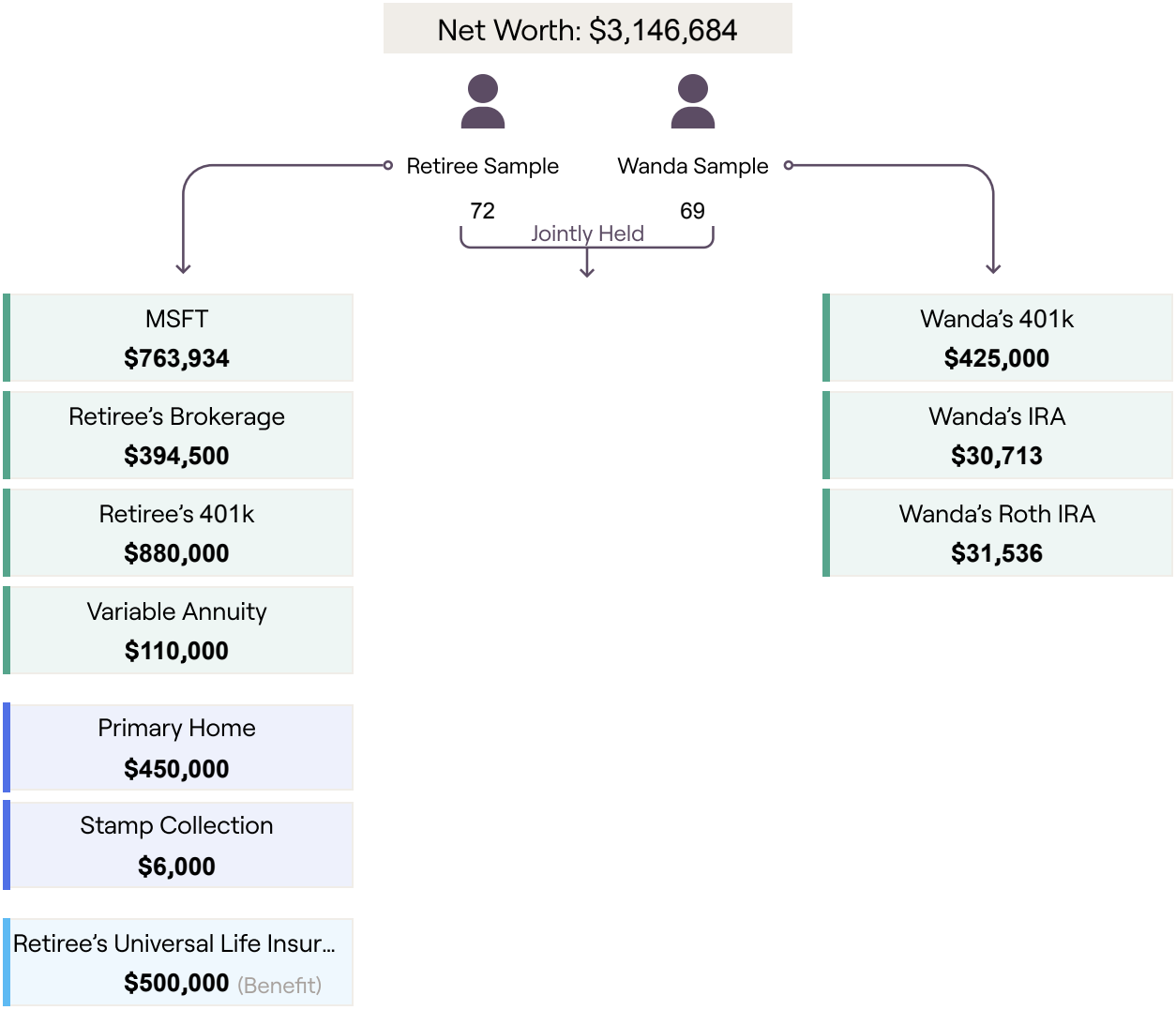
Wanda's Estate	
Investment	$5,351,204
Real estate	$862,674
Other assets	$6,000
Annuities	$224,310
Debt	$0
Mortgage	$0
Insurance	$0
Gross estate	**$6,444,188**
Funeral expense	$16,796
Probate	$170,808
Estate tax - federal	$0
Estate tax - state	$0
Total taxes & expenses	**$187,604**
Net estate	**$6,256,585**
To heirs	$6,256,585

Out of Estate	
Heirs' assets	$78,679
Credit shelter trust	$0
Charitable remainder trust	$0
Charitable lead trust	$0
Spousal lifetime access trust	$0
Qualified terminable interest trust	$0
Grantor retained annuity trust	$0
Intentionally defective grantor trust	$0
Qualified personal residence trust	$0
Irrevocable grantor trust	$0
Irrevocable grantor trust - property	$0
Irrevocable insurance trust	$0
Other owned insurance	$0
Donor-advised fund	$0
To heirs	$78,679
To charity	$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Blueprint - Net Worth

- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance



Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

Goals

2019
67/64

RETIREMENT
Retiree's Retirement Age

2022
70/67

RETIREMENT
Wanda's Retirement Age

2024
72/69

RETIREMENT
Retirement Monthly Expense

RETIREMENT
Retiree's Annual Retirement Health C...

RETIREMENT
Wanda's Annual Retirement Health C...

2025
73/70

VACATION HOME
Aspen Home

LIFESTYLE VACATION
Joint Vacation Goal

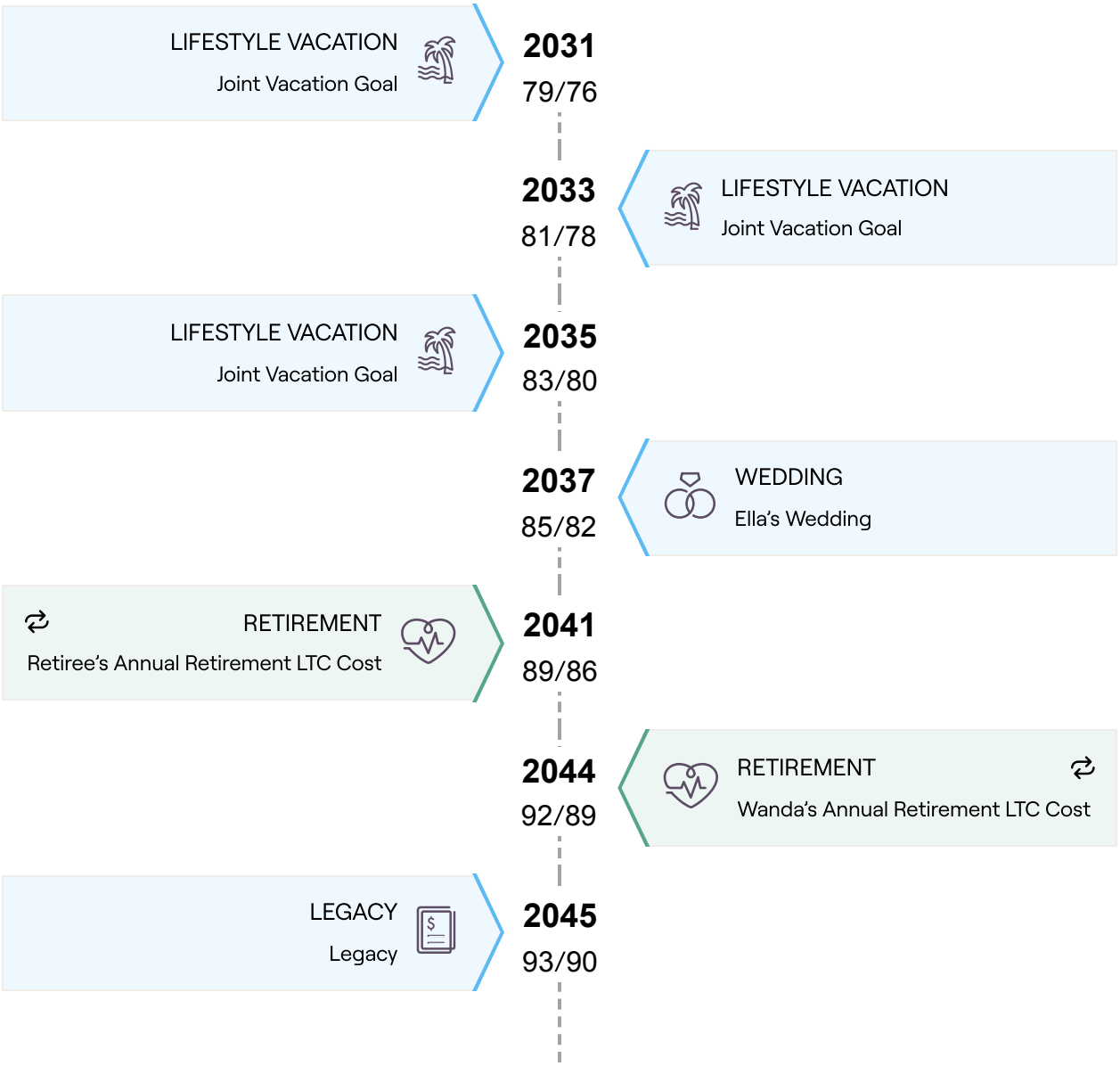
2027
75/72

LIFESTYLE VACATION
Joint Vacation Goal

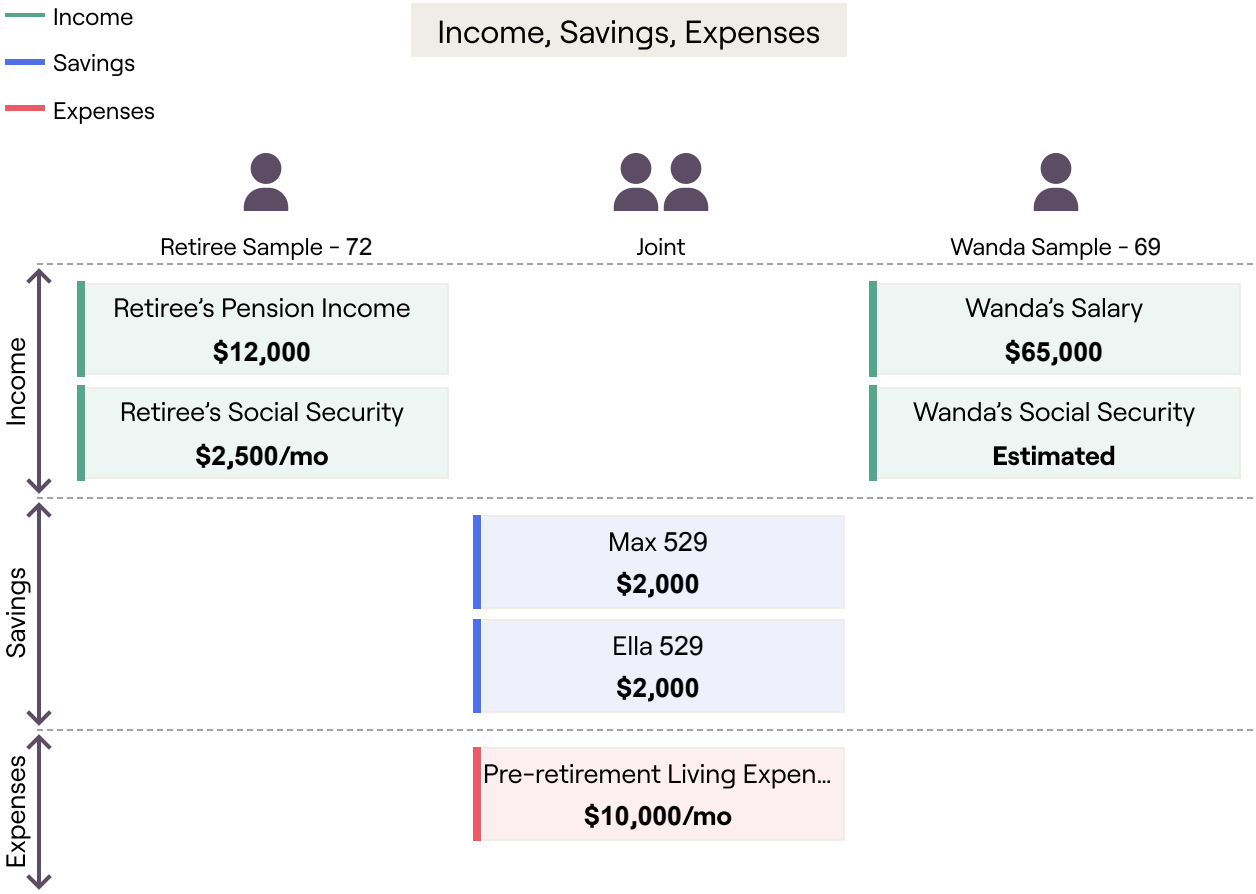
2029
77/74

LIFESTYLE VACATION
Joint Vacation Goal

Blueprint – Goals



Blueprint - Income, Savings, Expenses



Profile Notes

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Retiree	Jan 15, 1952	90	Client
Wanda	May 1, 1955	90	Co-client
Max	Oct 28, 2017		Grandchild
Ella	May 15, 2012		Grandchild

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Retiree's Pension Income	$12,000	Already started		0%
Wanda's Salary	$65,000	Already started	Wanda's retirement	3%
Retiree's Social Security	$30,000	67		
Wanda's Social Security	Estimated using Salary	70		

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Max 529	$2,000	Already started	2027	0%
Ella 529	$2,000	Already started	2027	0%

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	$10,000	Already started		

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Retiree	67	$6,092	$68,640	2
Wanda	67	$6,092	$116,800	2

Other Goals

Name	Amount	Starting	Ending	Frequency
Joint Vacation Goal	$10,000	2021	After 15 yrs	Every 2 years
Ella's Wedding	$15,000	25	25	One time
Legacy	$800,000	End of both plans	End of both plans	One time
Aspen Home	$700,000	70		

Retirement expense details

Name	Monthly Amount	Name	Monthly Amount
Auto and Transport	$700	Bill and Utilities	$1,300
Business	$0	Charitable Giving	$140
Dining Out	$600	Education	$0
Entertainment	$500	Fees and Charges	$0
Gift	$500	Groceries	$1,200
Health and Fitness	$120	Kids	$0
Misc	$340	Shopping	$600
Travel	$0	Uncategorized	$0
		Total Expenses	**$6,000**

Insurance

Name	Type	Owner	Benefit
Retiree's Universal Life Insurance	Universal Life Insurance	Retiree	$500,000

Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.

2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.

3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.

4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.

5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

   > Large Growth, Large Value and Other: S&P 500 Total Return Index - 12/1973 — 12/2023
   > Mid Cap: Russell Midcap Index - 12/1995 — 12/2023
   > Small Cap: Russell 2000 Index - 12/1980 — 12/2023
   > International Equities: MSCI EAFE Index - 12/1973 — 12/2023
   > Emerging Markets: MSCI Emerging Market Index - 12/1987 — 12/2023
   > Real Estate: MSCI US REIT Index - 12/2009 — 12/2023
   > Government: 10 Year Treasury Bond - 12/1999 — 12/2023
   > Municipal: Bloomberg Municipal Bond Index - 12/1999 — 12/2023
   > Corporate and International Bonds: Bloomberg US Aggregate Bond Index - 12/1999 — 12/2023
   > High Yield: ICE BofA US High Yield Index - 12/1999 — 12/2023
   > Cash: 3 Month Treasury Bill - 12/1999 — 12/2023

   Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

6. **Return and volatility assumptions used in Monte Carlo simulations**

Asset Class	Total Return	Volatility
Large Growth	11.1%	17%
Large Value	11.1%	17%
Mid Cap	10.31%	17.98%
Small Cap	10.33%	18.18%
International Equities	8.62%	20.66%
Emerging Markets	9.45%	31.45%

Asset Class	Total Return	Volatility
Real Estate	9.35%	16.97%
Government	3.89%	8.85%
Municipal	4.35%	4.75%
Corporate	4.05%	4.92%
High Yield	6.33%	14.94%
International Bonds	4.05%	4.92%

Asset Class	Total Return	Volatility
Cash	1.66%	1.78%
Other	11.1%	17%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2024. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

8. **Assumption and calculation limitations of Monte Carlo Simulations**

   8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

   8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

   8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 **RightCapital considers investments in only a few Broad Investment Categories:** RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 **Investment Risk:** Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 **Insurance, Annuities and other related calculations.** RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 **Fees and expenses:** The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

8.7 **Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.

8.8 **Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.

8.9 **Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.

8.10 **Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.

9. **Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.