

This brochure supplement provides information about Christopher Michael Passarelli that supplements the Bull Run Investment Management LLC brochure. You should have received a copy of that brochure. Please contact Christopher Michael Passarelli if you did not receive Bull Run Investment Management LLC's brochure or if you have any questions about the contents of this supplement.

Additional information about Christopher Michael Passarelli is also available on the SEC's website at www.adviserinfo.sec.gov.

Bull Run Investment Management LLC

Form ADV Part 2B – Individual Disclosure Brochure

for

Christopher Michael Passarelli

Personal CRD Number: 6810007

Investment Adviser Representative

Bull Run Investment Management LLC
6731 Whittier Avenue, Suite #200
McLean, VA 22101
Phone: (703) 344-6844
cpassarelli@bullrunim.com

UPDATED: 01/29/2024

Item 2: Educational Background and Business Experience

Name: Christopher Michael Passarelli

Born: 1994

Educational Background and Professional Designations:

Education:

Bachelor of Science Finance, University of Colorado Boulder - 2017

Business Background:

05/2020 - Present	Chief Compliance Officer Bull Run Investment Management LLC
03/2020 - Present	Investment Adviser Representative Bull Run Investment Management LLC
08/2018 - 02/2020	Investment Analyst Spectrum Financial
02/2018 - 08/2018	Commodity Derivatives Analyst Morgan Stanley
05/2017 - 08/2017	Wealth Management Intern TD Ameritrade

Item 3: Disciplinary Information

There are no legal or disciplinary events such as criminal or civil actions; administrative or self-regulatory organization proceedings; or any other hearing or formal adjudication regarding a professional attainment, designation, or license that are material to a client's or prospective client's evaluation of this investment adviser representative.

Item 4: Other Business Activities

Christopher Michael Passarelli is not engaged in any other investment-related business or occupation (other than this advisory firm).

Item 5: Additional Compensation

Christopher Michael Passarelli does not receive any economic benefit from any person, company, or organization, other than Bull Run Investment Management LLC in exchange for providing clients advisory services through Bull Run Investment Management LLC.

Item 6: Supervision

As the Chief Compliance Officer of Bull Run Investment Management LLC, Christopher Michael Passarelli supervises all duties and activities of the firm. Christopher Michael Passarelli's contact information is on the cover page of this disclosure document. Christopher Michael Passarelli adheres to applicable regulatory requirements, together with all policies and procedures outlined in the firm's code of ethics and compliance manual.

Item 7: Requirements For State Registered Advisers

This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.

A. Christopher Michael Passarelli has NOT been involved in any of the events listed below.

1. An award or otherwise being found liable in an arbitration claim alleging damages in excess of \$2,500, involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.
2. An award or otherwise being found liable in a civil, self-regulatory organization, or administrative proceeding involving any of the following:
 - a) an investment or an investment-related business or activity;
 - b) fraud, false statement(s), or omissions;
 - c) theft, embezzlement, or other wrongful taking of property;
 - d) bribery, forgery, counterfeiting, or extortion; or
 - e) dishonest, unfair, or unethical practices.

B. Christopher Michael Passarelli has NOT been the subject of a bankruptcy.