

JOSH CARTER, CCIM

1512 LAKE AIR DR, WACO, TX 76710

OFFICE SPACE

FOR LEASE

CROMWELL
COMMERCIAL GROUP

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PROPERTY OVERVIEW

Professional multi-tenant office building centrally located just one block off the intersection of Lake Air Dr and Bosque Blvd. Convenient to shopping, restaurants, retail and many other offices. This attractive and economical office building offers ground floor access in a quiet setting; ample parking in front and rear, updated common areas, and easy access to individual suites. Leases are structured to provide utilities, maintenance, and customary janitorial services to each suite. Current occupants include financial services, real estate, mortgage lending, title insurance, and other professional uses. Floor plans available upon request.

Please contact the listing broker to schedule a tour.

PROPERTY SUMMARY

ADDRESS

1512 Lake Air Dr, Waco, Tx 76710

PROPERTY TYPE

Professional Office Building

ZONING

(C-3) General Commercial District

BUILDING SIZE

10,920 SF Total

BUILDING AGE

Built in 1969; Extensive renovations in 2020

Josh Carter, CCIM
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CURRENT AVAILABILITY

Suite 105: 1,417 RSF | $1.80/sf/mo ($21.60/sf/yr)
Reception vestibule, 2 private offices, open area accomodates 6 to 8 cubicles, large storage room; (3rd private office could be added)

Suite 108: 1,126 RSF | $1.90/sf/mo ($22.80/sf/yr)
Reception area, 3 large private offices, administrative area, storage closet

Suite 105 and 108: 2,543 RSF | $1.85/sf/mo ($22.20/sf/yr)
These two individual suites are contiguous and could easily be combined into one; Ask broker for details

NOTES

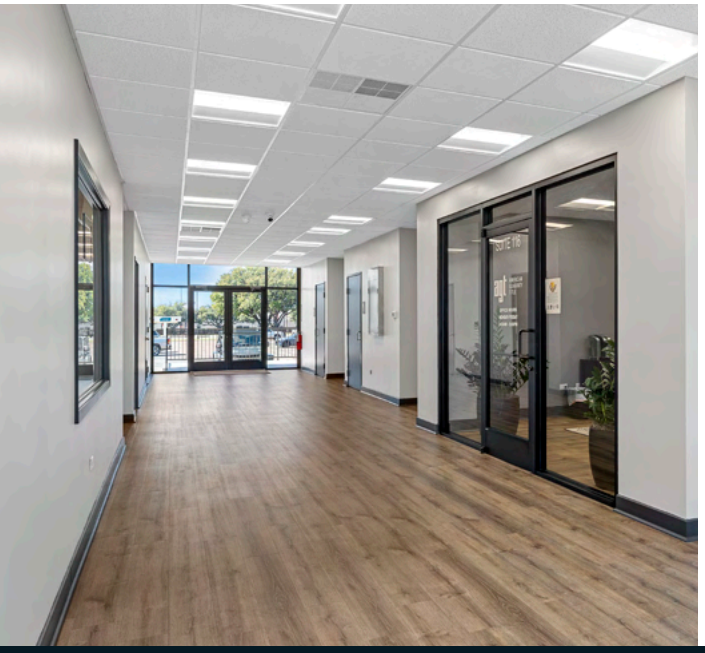
Modified Gross Lease Structure
Leases are structured to include utilities, maintenance, and customary janitorial services. Each tenant is responsible for it's prorata share of increases in building operating expenses over and above the base lease year amount.

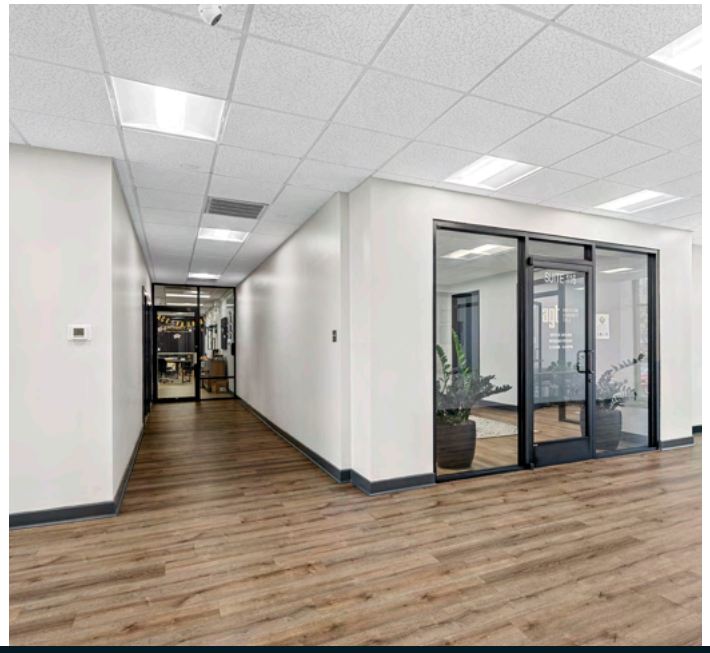
Rentable Square Footage
"RSF" is the usable square footage measurement within the office suite plus a proportionate share of the property's common areas (ie. lobbies, hallways, restrooms, etc.)

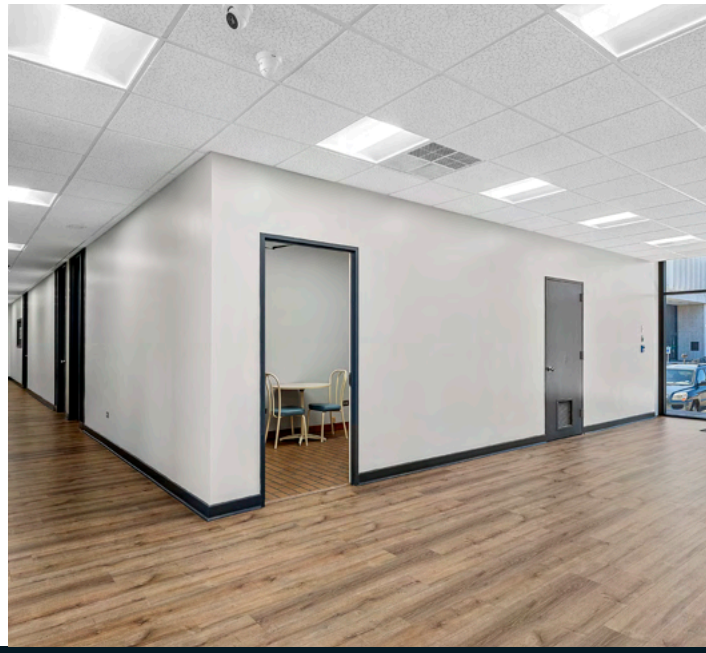
PHOTO GALLERY







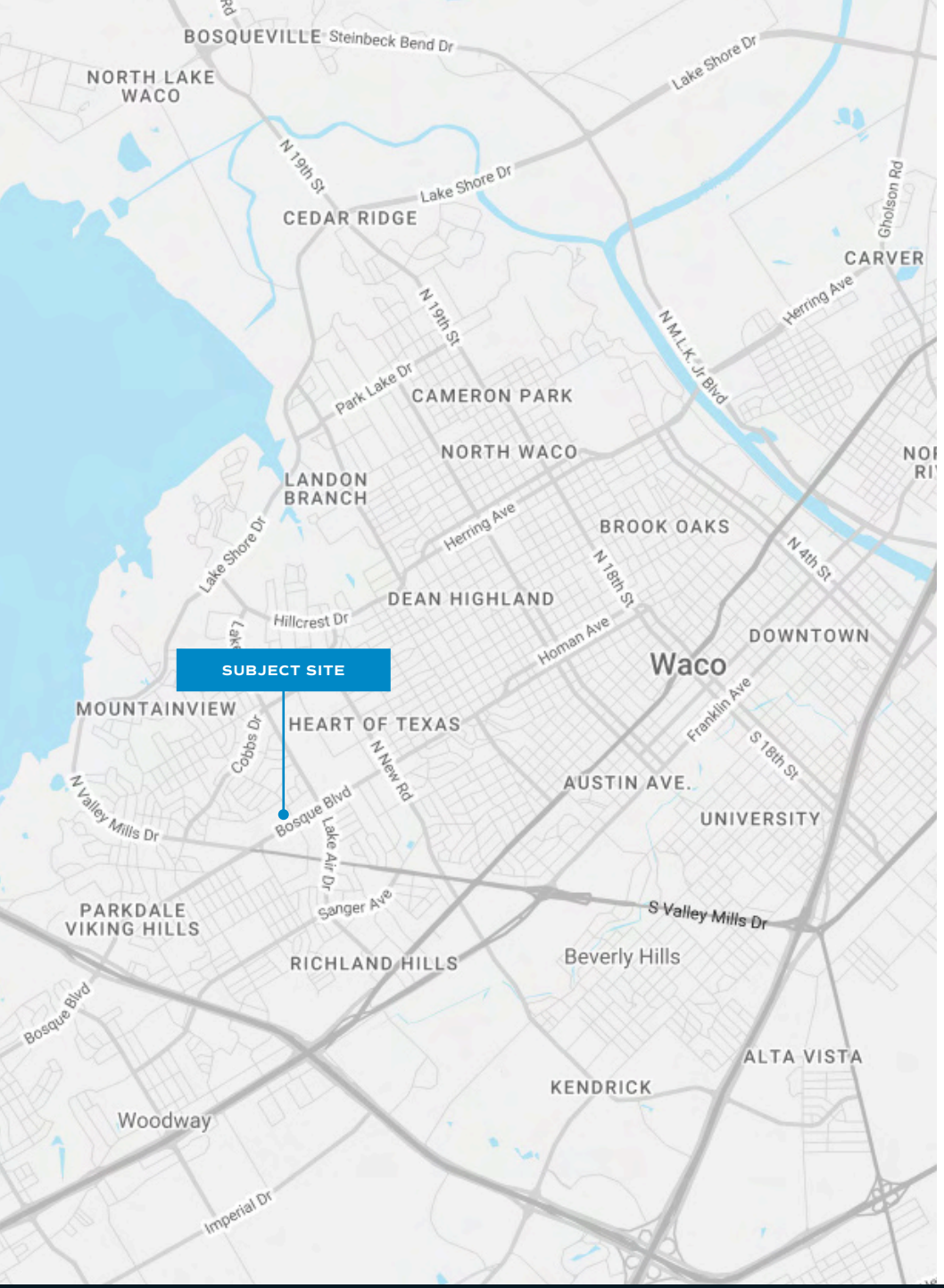


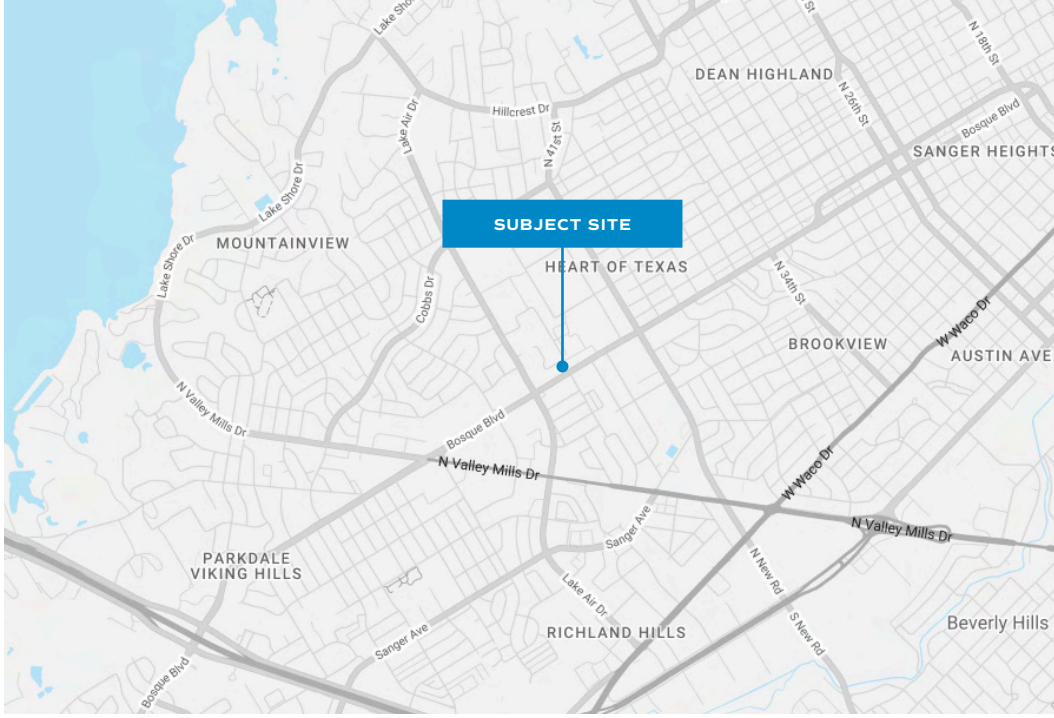


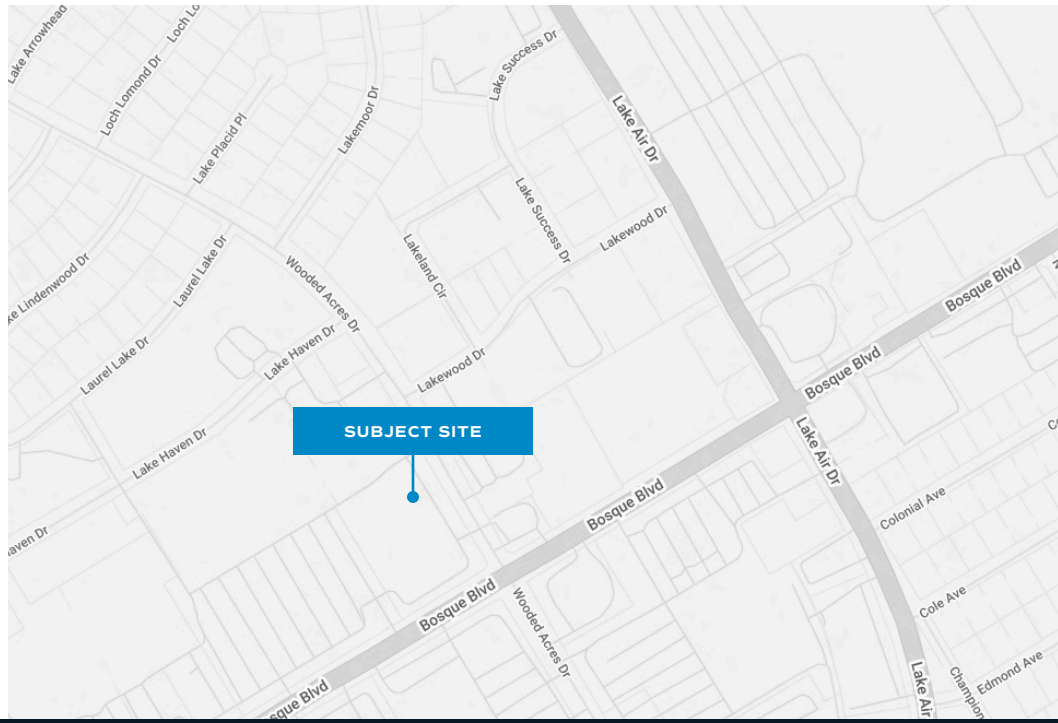
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PRESENTED BY:



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2-10-2025

Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials _____ _____ Date _____