

GREGG GLIME SIOR, CCIM | **WILL PHIPPS** CCIM | **STEFAN LEROW**

924 AUSTIN AVE, WACO, TX 76701

2,379-5,882 +/- SF

FOR LEASE

CROMWELL
COMMERCIAL GROUP

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PROPERTY OVERVIEW

This historic Austin Avenue property was initially utilized as a Ford/Buick dealership/ assembly plant that has undergone an extensive historical renovation and is now filled with a mixed use retail, office and entertainment users and still boasts a wide open floor plan with tall ceilings and exposed brick that any future user or tenant will appreciate.

The C-4 central commercial district is intended to provide for a wide variety of business, residential and civic activities within the central core area of the city region. The district regulations are designed to encourage a mix of functions, including retail, service, office and residential to create and maintain vitality in the central area as a focus for the community, while recognizing the specific intense urban character of the core.

Located on the coveted Austin Ave in the heart of Downtown Waco - this property is just blocks from Magnolia Headquarters, Hotel and Market, Milo All Day, Balcones Distillery, Waco Ale Company, Union Hall, Terry Black's Barbeque, Alpha Omega Restaurant and more...

- Less than 1/4 mile from the US District Court
- Less than 1/2 mile from the McLennan County Courthouse
- Surrounded by entertainment, retail, hotels and restaurants

PROPERTY HIGHLIGHTS

PROPERTY
924 Austin Ave

PROPERTY TYPE
Office | Retail

MARKET
Downtown Waco

ZONING
C-4 Central Commercial District

AVAILABLE SPACE
Suite 3: 2,379+/- SF

Suite 4: 5,882+/- SF

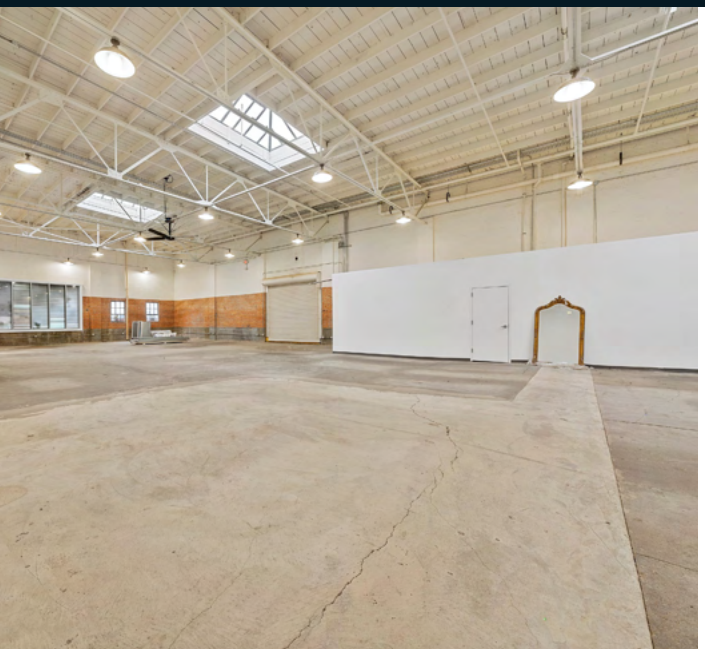
ASKING PRICE
Call for pricing

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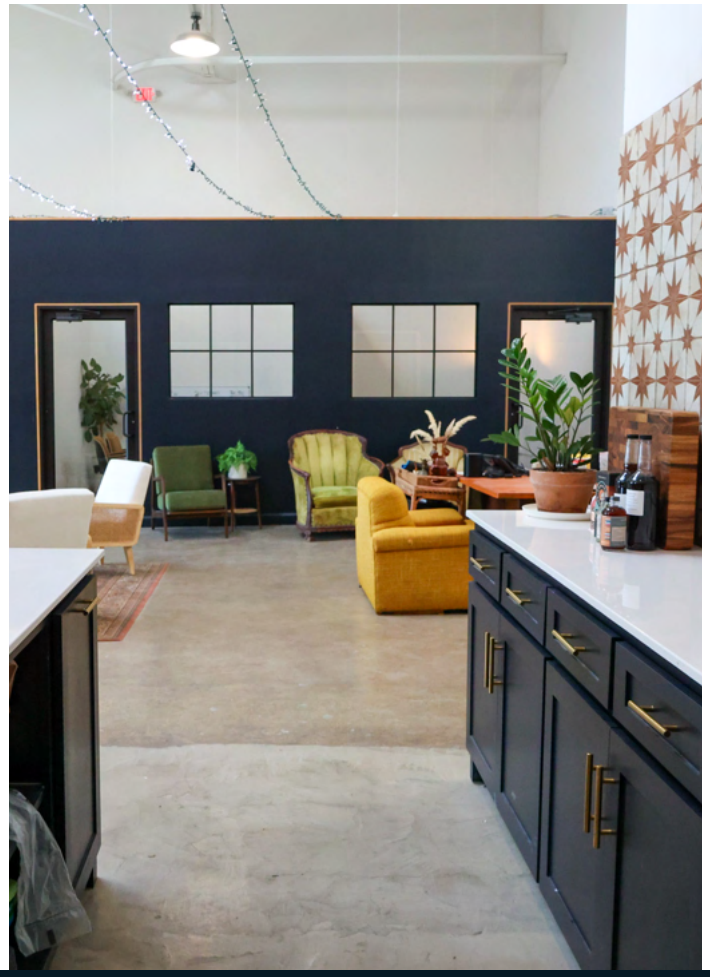
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PHOTO GALLERY

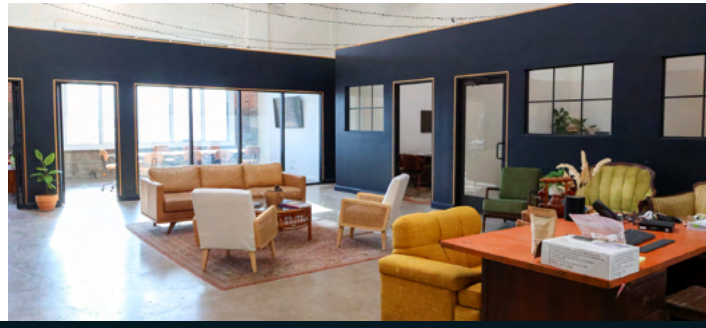












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SITE PLAN

Disclaimer: (*) Every attempt has been made to ensure the accuracy of this drawing, however it is only to be used for presentation purposes only. Square footages shown are estimated and should be verified with a licensed appraiser/architect.



***FLOOR PLAN FOR ILLUSTRATIVE PURPOSES ONLY**

924 Austin Avenue, Waco, Texas

- (*) 5,882 Sq. Ft.
- (*) 2,904 Sq. Ft.
- (*) 2,378.80 Sq. Ft.
- (*) 4,948.36 Sq. Ft.
- (*) 5,560.88 Sq. Ft.
- (*) 2,605.41 Sq. Ft.

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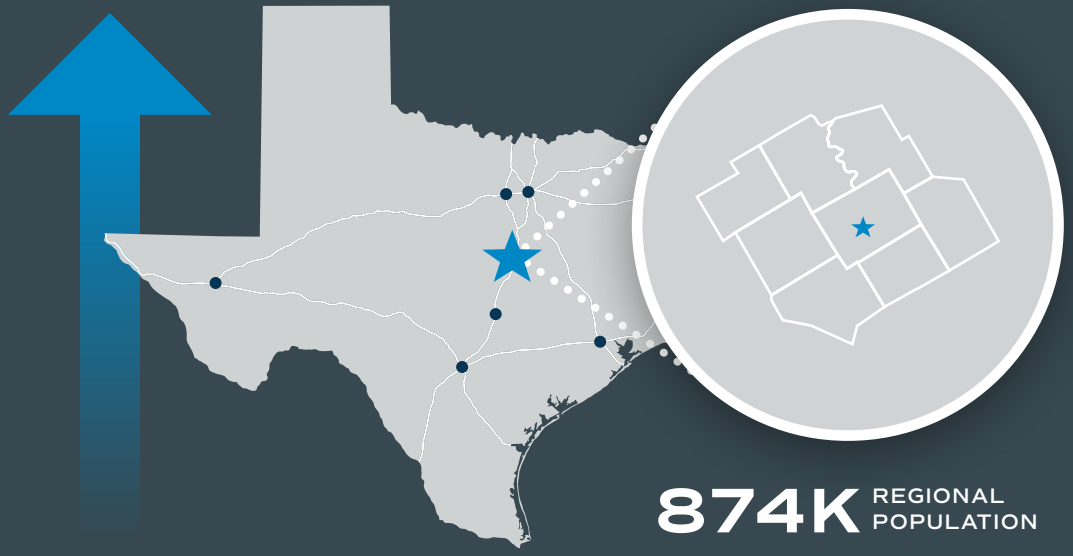
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REGIONAL HIGHLIGHTS

TRAVEL

2021 Direct Impact

Travel Spending
$100 million

Tax Receipts by Travel Spending
$100 million

Earnings
$100 million

Employment
5,800 jobs

TOURISM

Magnolia Market
Waco's #1 tourist draw

2022 Visits
621 thousand visits

EDUCATION

Colleges/Universities
5 in/near Waco

Baylor University
20,709 enrolled 08/22
13th largest university in Texas

COST OF LIVING

Groceries
92.4

Utilities
97.2

Transport
72.3

Healthcare
101

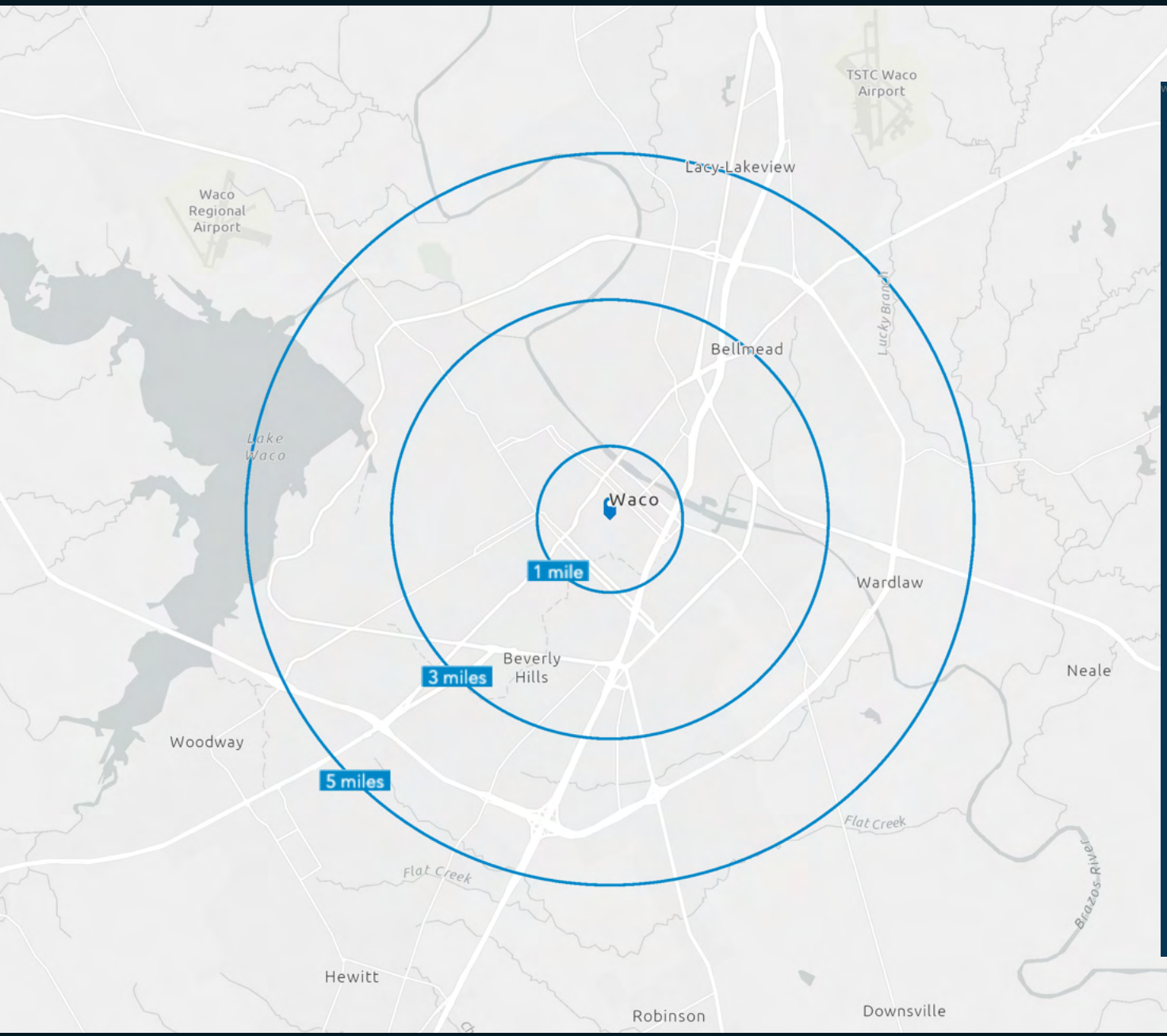
"Earning...**$35,000 in Waco** [is] **equivalent [to] $44,132 in Dallas** or $45,652 in Austin.

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DEMOGRAPHICS



DEMOGRAPHIC OVERVIEW

POPULATION

	-1mi	-3mi	-5mi
2010 Population	3,763	26,658	47,025
2020 Population	5,386	32,395	57,676
2023 Population	6,379	33,831	59,831

Median Age
41

HOUSEHOLDS

	-1mi	-3mi	-5mi
2010 Households	1,504	10,171	18,117
2020 Households	2,132	12,081	21,740
2023 Households	2,485	12,675	22,660

MEDIAN HOUSEHOLD INCOME

	-1mi	-3mi	-5mi
2023 Income	$72,845	$86,087	$85,065

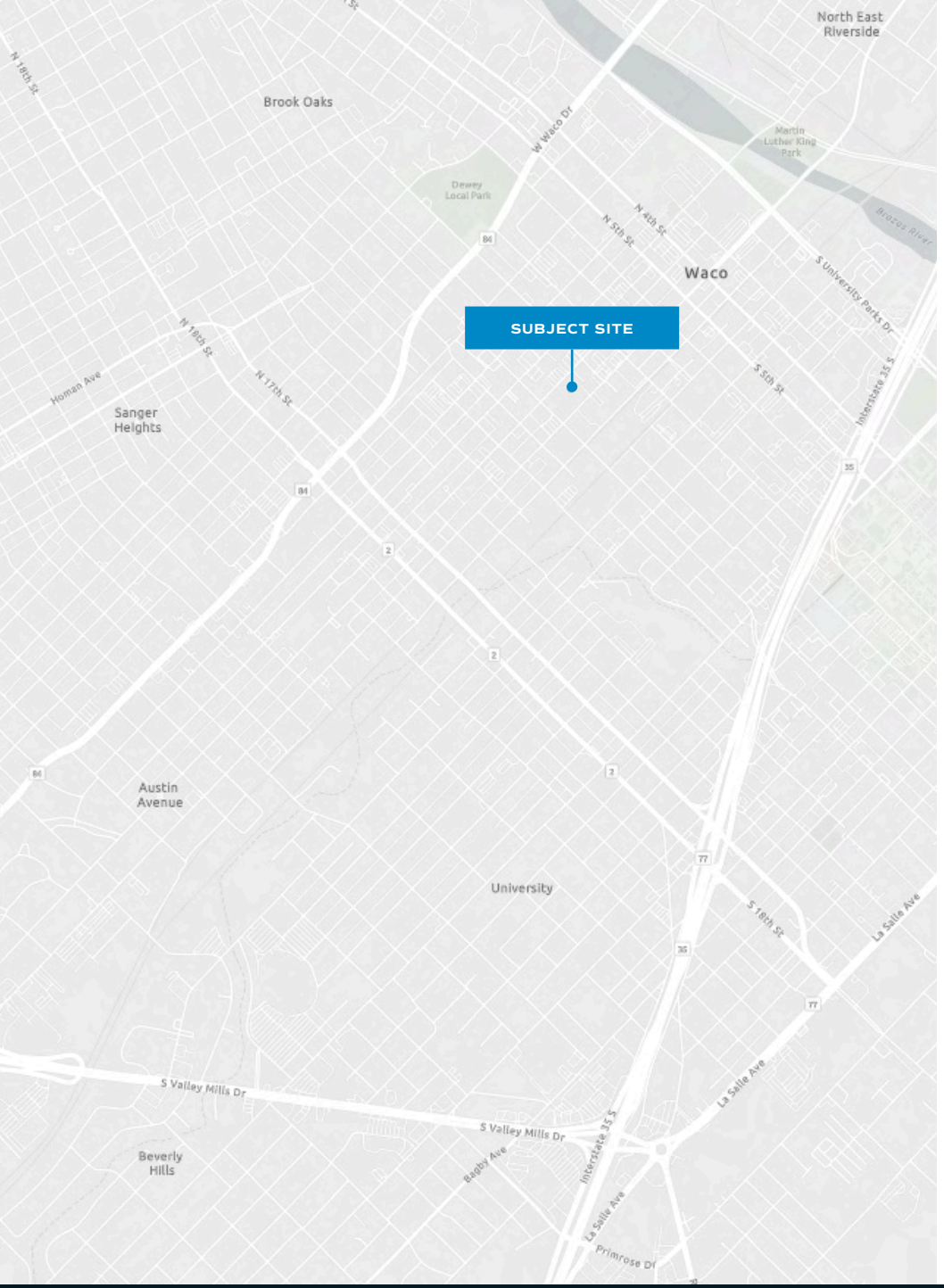
AVERAGE HOUSEHOLD INCOME

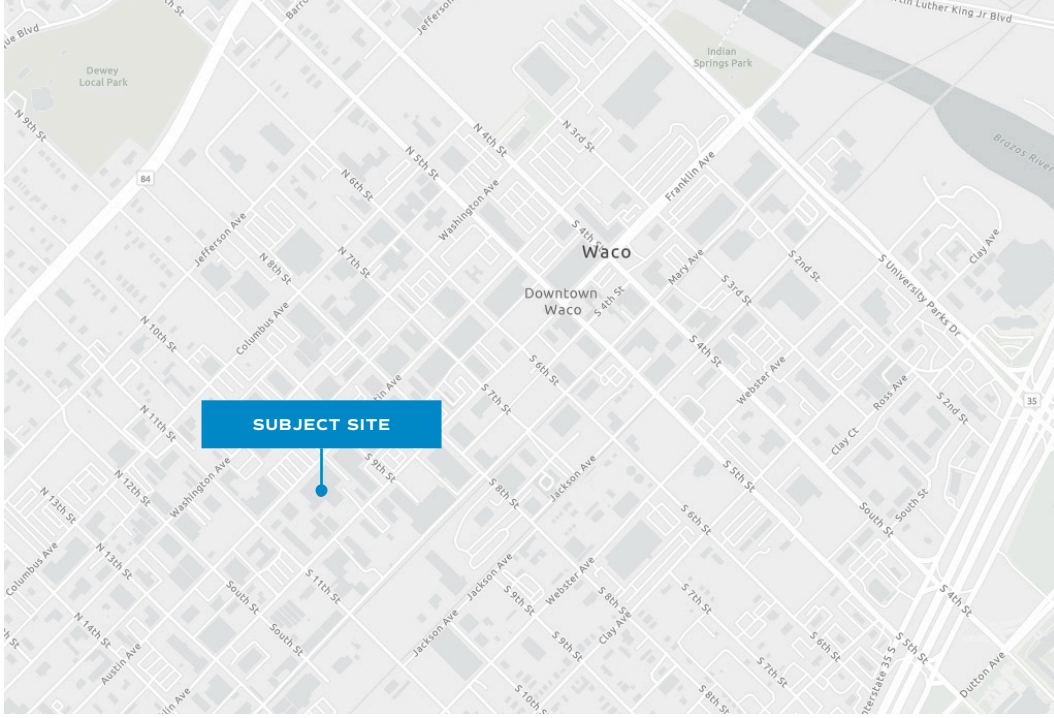
	-1mi	-3mi	-5mi
2023 Income	$95,381	$115,539	$116,819

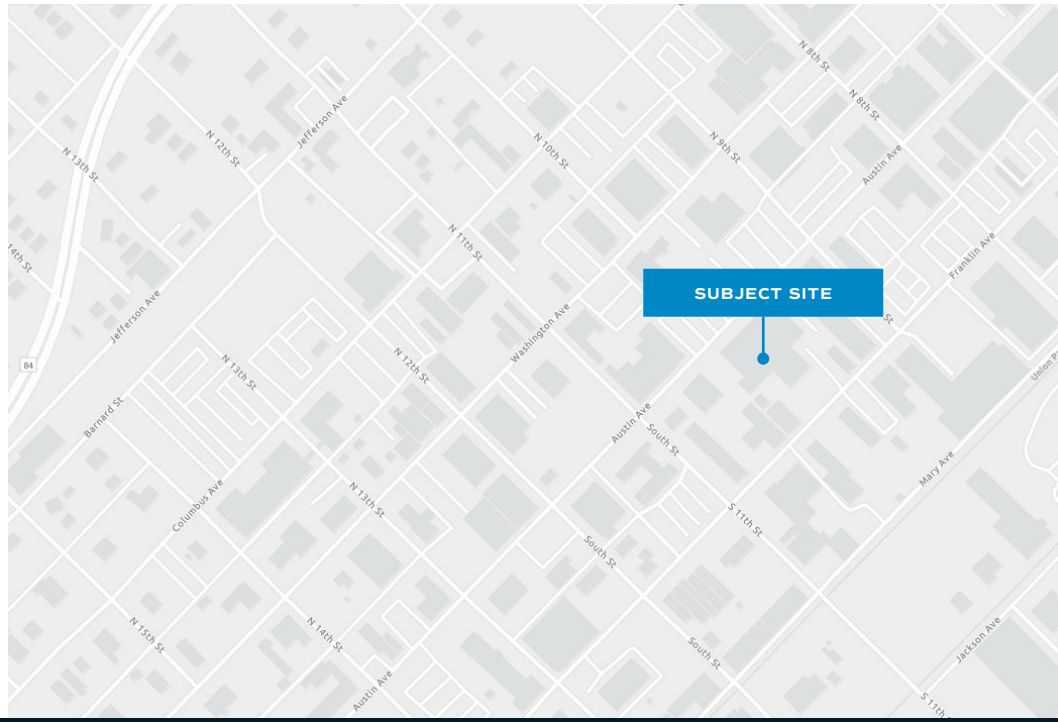
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11-03-2025

Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

WRITTEN AGREEMENTS ARE REQUIRED IN CERTAIN SITUATIONS: A license holder who performs brokerage activity for a prospective buyer of residential property must enter into a written agreement with the buyer before showing any residential property to the buyer or if no residential property will be shown, before presenting an offer on behalf of the buyer. This written agreement must contain specific information required by Texas law. For more information on these requirements, see section 1101.563 of the Texas Occupations Code. **Even if a written agreement is not required, to avoid disputes, all agreements between you and a broker should be in writing and clearly establish: (i) the broker's duties and responsibilities to you and your obligations under the agreement; and (ii) the amount or rate of compensation the broker will receive and how this amount is determined.**

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

A LICENSE HOLDER CAN SHOW PROPERTY TO A BUYER/TENANT WITHOUT REPRESENTING THE BUYER/TENANT IF:

- The broker has not agreed with the buyer/tenant, either orally or in writing, to represent the buyer/tenant;
- The broker is not otherwise acting as the buyer/tenant's agent at the time of showing the property;
- The broker does not provide the buyer/tenant opinions or advice regarding the property or real estate transactions generally; and
- The broker does not perform any other act of real estate brokerage for the buyer/tenant.

Before showing a residential property to an unrepresented prospective buyer, a license holder must enter into a written agreement that contains the information required by section 1101.563 of the Texas Occupations Code. The agreement may not be exclusive and must be limited to no more than 14 days.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Name of Sales Agent/Associate	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials		Date