



January 21, 2025

National Stock Exchange of India Limited

The Corporate Relations Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051

SYMBOL: NDRINVIT

Sub: Submission of statement indicating deviation and variation in the use of proceeds from the object stated in the information memorandum for issue of rated, secured non-convertible Debentures ("NCDs") for the quarter ended December 31, 2024.

Dear Sir/Ma'am,

1. Statement indicating deviation(s), if any, in the use of proceeds from the objects stated in the information memorandum dated 13.12.2024 as issued by NDR InvIT Trust ("**Trust**") for the funds raised by the Trust through issuance of non-convertible debentures by way of private placement. – **Nil**.
2. Statement indicating category wise variation between projected utilization of funds made by the Trust in its information memorandum dated 13.12.2024 and the actual utilization of funds. – **Nil**

Further, the details of the fund raising is mentioned in Annexure -I. Kindly note an amount of INR 6300 million remained unutilized as on December 31, 2024, and is kept separately for the utilization in accordance with the objects mentioned in the information memorandum.

Kindly take the above information on record.

Thanking you,

FOR NDR Invit Managers Private Limited

(acting in its capacity as Investment Manager of NDR InvIT Trust)

Neha Chovatia

Company Secretary and Compliance Officer

Place: Mumbai

CC:-

Axis Trustee Services Limited ("Trustee of the NDR InvIT Trust") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai -400025.	Catalyst Trusteeship Limited ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098 Maharashtra, India
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NDR INVIT MANAGERS PRIVATE LIMITED

Regd. Office : CTS No. 54, Village Bamanwada, Vile Parle (East)
Mumbai, Maharashtra - 400 099. E-Mail : info@ndrinvit.com

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	NDR InvIT Trust					
Mode of Fund Raising	Private Placement					
Date of Raising Funds	24.12.2024					
Amount Raised	6300 Millions					
Report filed for Quarter ended	December 31, 2024					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable					
If Yes, Date of Unitholders Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation / variation details in the following table:						
Original Object	Modified Object, if any	Original Allocation (In Millions)	Modified Allocation, if any	Funds Utilised till December 31, 2024 (In Millions)	Amount of Deviation/Variation for Quarter according to applicable object	Remarks if any
Not Applicable						