

February 10, 2025

**National Stock Exchange of India Limited**

The Corporate Relations Department  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra-Kurla Complex,  
Bandra(E), Mumbai-400051  
**SYMBOL: NDRINVIT**

**Sub: Submission of statement indicating deviation and variation in the use of proceeds from the object stated in the information memorandum for issue of rated, secured non-convertible Debentures (“NCDs”) for the quarter ended December 31, 2024.**

Dear Sir/Ma’am,

1. Statement indicating deviation(s), if any, in the use of proceeds from the objects stated in the information memorandum dated 13.12.2024 as issued by NDR InvIT Trust (“Trust”) for the funds raised by the Trust through issuance of non-convertible debentures by way of private placement. – **Nil**.
2. Statement indicating category wise variation between projected utilization of funds made by the Trust in its information memorandum dated 13.12.2024 and the actual utilization of funds. – **Nil**

Further, the details of the fund raising is mentioned in **Annexure -I**. Kindly note an amount of INR 6300 million remained unutilized as on December 31, 2024, and is kept separately for the utilization in accordance with the objects mentioned in the information memorandum.

Kindly take the above information on record.

Thanking you,

**FOR NDR Invit Managers Private Limited**

(acting in its capacity as Investment Manager of NDR InvIT Trust)

**Neha Chovatia**

**Company Secretary and Compliance Officer**

**Place: Mumbai**

**CC:-**

<b>Axis Trustee Services Limited</b> (“Trustee of the NDR InvIT Trust”) Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai -400025.	<b>Catalyst Trusteeship Limited</b> (“Debenture Trustee”) Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai – 400098 Maharashtra, India
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**NDR INVIT MANAGERS PRIVATE LIMITED**

Regd. Office : CTS No. 54, Village Bamanwada, Vile Parle (East)  
Mumbai, Maharashtra - 400 099. E-Mail : [info@ndrinvit.com](mailto:info@ndrinvit.com)

# STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	NDR InvIT Trust
Mode of Fund Raising	Private Placement
Date of Raising Funds	December 24, 2024
Amount Raised	<b>630,00,00,000</b>
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Unitholders	Not Applicable
If Yes, Date of Unitholders Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Set forth below are objects for which funds have been raised in the Private Placement of NCDs of NDR InvIT Trust and details of deviation, if any, in the following table:

Original Object	Modified Object, if any	Original Allocation (In Millions)	Modified Allocation, if any	Funds Utilised till December 31, 2024 (In Millions)	Amount of Deviation/Variation for Quarter according to applicable object	Balance amount	Remarks if any
Construction of warehouses	NA	221	NA	Nil	NA	221	-
Asset Acquisition	NA	385	NA	Nil	NA	385	-
ISRA	NA	13	NA	Nil	NA	13	-
Issue expense	NA	11	NA	Nil	NA	11	-
<b>Total</b>	NA	<b>630</b>	NA	Nil	NA	<b>630</b>	-