

May 13, 2025

To,  
The Listing Department  
National Stock Exchange of India Limited,  
Exchange Plaza, C-1,  
Block-G Bandra Kurla Complex,  
Bandra (E), Mumbai-400051  
**Symbol - NDRINVIT**

**Subject: Incremental Qualified Borrowings for FY 2024-25 Disclosure under Chapter XII of Master Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper**

**Ref.: NDR InvIT Trust [ISIN: INE007Q007018 & INE007Q007026]**

**Dear Sir / Madam,**

This has reference to clause 3.1(b) of chapter XII of the SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021/Master Circular, as amended from time to time, read with SEBI (Issue and Listing of Non-Convertible Securities) Regulations 2021, with respect to the above-mentioned subject, we wish to submit **as follow for FY 2024-25, being NDR Invit Trust, a Large Corporate:**

Sr. No.	Particulars	Details
1	Name of Company/Trust	NDR InvIT Trust
2	CIN/ Reg. No.	IN/InvIT/23-24/0025
3	Incremental borrowing done in FY 2024-25 (a)	N.A.
4	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	
5	Actual borrowings done through debt securities in FY (c)	
6	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	
7	Reasons for short fall, if any, in mandatory borrowings through debt securities	

\* During the Financial Year 2024-25 NDR InvIT Trust Issue 1,375 Cr. Non-Convertible Debentures.

You are requested to kindly take the above on record.

Thanking you.

**For NDR Invit Managers Private Limited**  
*(acting as an Investment Manager of NDR InvIT Trust)*

**Neha Chovatia**  
**Company Secretary & Compliance Officer**  
**Place: Mumbai**

**Sandeep Jain**  
**Chief Financial Officer**

**NDR INVIT MANAGERS PRIVATE LIMITED**

**Regd. Office :** CTS No. 54, Village Bamanwada, Vile Parle (East)  
Mumbai, Maharashtra - 400 099. E-Mail : [info@ndrinvit.com](mailto:info@ndrinvit.com)

**CC:-**

<b>Axis Trustee Services Limited</b> ("Trustee of the NDR InvIT Trust") Axis House, Bombay Dyeing Mills Compound, Pandurang Budhkar Marg, Worli, Mumbai -400025	<b>Catalyst Trusteeship Limited</b> ("Debenture Trustee") Windsor, 6th floor, Office No.604, C.S.T Road, Kalina, Santacruz (East), Mumbai - 400098
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