

July 23, 2025

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C/1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai- 400 051, Maharashtra, India  
Symbol: **NDRINVIT**

**Subject: Proceedings and the Voting Result of the Second Annual General Meeting of Unitholders of NDR InvIT Trust (the "Trust")**

We, NDR Invit Managers Private Limited, (the "**Investment Manager**") of NDR InvIT Trust (the "**Trust**"), hereby submit the details regarding proceedings and voting results of the business transacted at the First Annual General Meeting ("**AGM**") of the Unitholders ("**Unitholders**") of the Trust held on Wednesday, July 23, 2025, at 03.00 P.M. (IST), through Video Conference ("**VC**")/Other Audio Visual Means ("**OAVM**") without the physical presence of the Unitholders at a common venue, in compliance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("**SEBI InvIT Regulations**") and SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 issued by the Securities and Exchange Board of India (the "**SEBI Circulars**"), and in furtherance of the Notice to the Unitholders calling the second AGM dated June 27, 2025.

In this regard, please find the following: -

- a) Summary of proceedings of the AGM attached and marked as **Annexure A**;
- b) Combined voting results of the remote e-voting together with the e-voting conducted at AGM, attached and marked as **Annexure B**; and
- c) the Scrutinizer's Report dated July 23, 2025, attached and marked as **Annexure C**.

The voting result and the Scrutinizer's Report are also available on the website of Trust i.e. [www.ndrinvit.com](http://www.ndrinvit.com) and on the website of the registrar i.e. [www.instavote.linkintime.co.in](http://www.instavote.linkintime.co.in)

You are requested to kindly take the same on record.

**For NDR Invit Managers Private Limited**  
(acting in its capacity as the Investment Manager of NDR InvIT Trust)

NEHA  
HARDIK  
CHOVATIA  
Digitally signed by  
NEHA HARDIK  
CHOVATIA  
Date: 2025.07.23  
18:50:09 +05'30'

**Neha Chovatia**  
**Company Secretary and Compliance Officer**  
**Place: Mumbai**

**CC:-**

|   |  |
|---|--|
| <b>Axis Trustee Services Limited</b><br>("Trustee of the NDR InvIT Trust")<br>Axis House, Bombay Dyeing Mills Compound,<br>Pandurang Budhkar Marg,<br>Worli, Mumbai -400025 | <b>Catalyst Trusteeship Limited</b><br>("Debenture Trustee")<br>Windsor, 6th floor, Office No.604, C.S.T<br>Road, Kalina, Santacruz (East), Mumbai -<br>400098 |
|---|--|

## **Annexure A**

### **Summary of proceedings of the AGM**

The Second Annual General Meeting (“AGM”) of the Unitholders (“Unitholders”) of the Trust held on Wednesday, July 23, 2025 at 3:00 p.m. (IST), through Video Conference (“VC”)/Other Audio Visual Means (“OAVM”) without the physical presence of the Unitholders at a common venue, in compliance with the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 (“SEBI InvIT Regulations”) and SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 issued by the Securities and Exchange Board of India (the “SEBI Circulars”), and in furtherance of the Notice to the Unitholders calling the second AGM dated June 27, 2025.

#### **PRESENT**

##### **Directors of NDR InvIT Managers Private Limited, Investment Manager of the Trust:**

1. Mr. M. S. Sundara Rajan - Chairman of the Meeting, Independent Director, Chairman of Audit Committee, Nomination and Remuneration Committee and Investment Committee
2. Mr. Amrutesh Reddy – Promoter of NDR InvIT Trust & Director, Chairman of Risk Committee and member of investment committee and audit committee
3. Dr. Brinda Jagirdar - Independent Director, Chairperson of Stakeholder Relationship Committee and Member of Nomination and remuneration committee
4. Mr. Ritesh Vohra – Non-Executive Director and a member of Investment Committee

##### **Key Managerial Personnel of NDR InvIT Managers Private Limited, Investment Manager of the Trust:**

1. Mr. Subramanian Krishnan - Chief executive Officer
2. Mr. Sandeep Jain - Chief Financial Officer
3. Ms. Neha Chovatia - Company Secretary & Compliance Officer

Mr. Ramdas R Iyer Director, and Mr. G K Ravishankar Independent Director have requested a leave of absence from attending this meeting due to pre-occupation.

#### **Other Invitees**

1. Mr. Sagar Lele, Authorised Representative of Deloitte Haskins and Sells LLP, (Statutory Auditor of the Trust)
2. Mr. Rahul Jain, Proprietor of M/s. Rahul A. Jain & Co., Scrutinizer for the Second AGM

Ms. Neha Chovatia, Company Secretary and Compliance Officer welcomed all the Unitholders and stated that the Notice calling the AGM is being sent only through electronic mode to those Unitholders whose e-mail addresses are registered /available with the Depositories/Trust and the Notice can also be accessed from the website of the Trust: [www.ndrinvittrust.com](http://www.ndrinvittrust.com) as well Stock exchange on which the units of the Trust are listed.

Ms. Neha Chovatia informed the Unitholders that the voting Results declared will be available on the website of the Trust ([www.ndrinvittrust.com](http://www.ndrinvittrust.com)) within two (2) days of passing of the resolutions and communication of the same to the National Stock Exchange of India Limited.

Ms. Neha Chovatia introduced the Authorised Representatives of the Statutory Auditors and Trustee and welcomed them and then requested the directors to elect a chairman from amongst themselves.

Thereafter, Mr. M. S. Sundara Rajan, Independent Director was elected as the Chairman for the meeting. The Chairman called the meeting to the order and the AGM Notice convening the meeting was taken as read.

Mr. M S Sundara Rajan, Chairman welcomed all the Unitholders and briefed with respect to the CSR and Corporate Governance, of the Trust during the previous financial year and consistently delivered value for the Unitholders.

He also expressed his sincere appreciation to the sponsors, trustees, auditors, valuers and all other advisors for their support and expertise. Finally, he extended his deepest gratitude to the esteemed Unitholders as their continued belief is the driving force behind NDR InvIT Trust's success Journey and requested Mr. Krishnan Iyer, CEO to speak about the operation and performance of the InvIT.

Mr. Subramanian Krishnan highlighted the salient features of the fiscal year, and he also outlined the growth strategy, Revenue, Acquisitions, Optimal balance of portfolio and yield, Consolidated income, EBITDA & Consolidated borrowings, Issue of sustainability linked Bonds to International Financial Corporation, credit rating and future growth opportunities.

Ms. Neha Chovatia then requested Mr. Naidu Amrutesh Reddy to speak a few words.

Mr. Naidu Amrutesh Reddy expressed his gratitude to the unitholders and the Board for their continued support. He restated his commitment to the 'Make in India' initiative and emphasized the importance of promoting indigenous development.

Further Mr. Amrutesh Reddy requested the chairman to initiate the proceedings of the meeting.

Thereafter Mr. M S Sundara Rajan requested Ms. Neha Chovatia to proceed with the meeting.

Further, Ms. Neha Chovatia apprised the unitholders present at the meeting and over VC about the resolutions proposed in the notice for the unitholders' approval by majority:

| <b>Sr No</b> | <b>Resolution</b>   |
|--------------|---|
| 1.           | To consider and adopt audited standalone financial statements and audited consolidated financial statements of NDR InvIT Trust as at and for the financial year ended March 31, 2025, together with the report of the Auditors thereon and the report of the Investment Manager and Management Discussion & Analysis. |
| 2.           | To consider and adopt the valuation report of the assets of NDR InvIT Trust for The Financial Year Ended March 31, 2025.  |
| 3.           | To consider and approve the appointment of valuer of the NDR InvIT Trust from the financial year 2025-26 to financial year 2026-27 and fix their remuneration.  |

Mr. Neha Chovatia, Compliance Officer & Company Secretary, stated that the consolidated results of the remote e-voting and e-voting during the Meeting, will be announced within two days of the conclusion of the Meeting. The said results, along with the Scrutinizer's Report, will be intimated to the Stock Exchanges as per the applicable laws and will also be placed on the websites of NDR InvIT Trust and MUFG Intime India Private Limited.

Post completion of the proceedings, the Chairman thanked the Unitholders for attending and participating in the meeting.

Mr. M S Sundara Rajan, Chairman then presented a vote of thanks. Thereafter, Chairman stated that the e-voting facility would remain open for 15 minutes after the conclusion of the meeting so as to enable the Unitholders to cast their vote, who have not yet cast their vote on the resolutions and who are otherwise not barred from doing so. Chairman also thanked the Unitholders, fellow Board members and invitees for participating in the Annual Meeting of the NDR InvIT Trust.

Chairman then announced the closure of Annual Meeting of NDR InvIT Trust.

The meeting commenced at 03:00 p.m. (IST) and concluded at 03:49 p.m. (IST) (including the 15 minutes for e-voting).

All resolutions embodied in the Notice of AGM were passed with requisite majority as required under the SEBI InvIT Regulations.

## Annexure-B

### Combined Voting Result of the Second Annual General Meeting (“AGM”) of Unitholders of NDR InvIT Trust

|  |               |
|--|---------------|
| Date of AGM  | July 23, 2025 |
| Total number of shareholders on record date (i.e. as on July 16, 2025) | 142           |
| No. of shareholders attended the meeting through Video Conferencing:   | 9             |
| Sponsor(s)/Sponsor Group   | 5             |
| Public   | 4             |

### **Voting Results on the resolutions mentioned in the notice of the second Annual Meeting of the Unitholders of the Trust**

#### **Ordinary Businesses:**

|  |   |
|--|---|
| <b>Resolution No. 1</b>  | To consider and adopt audited standalone financial statements and audited consolidated financial statements of NDR InvIT Trust as at and for the financial year ended March 31, 2025, together with the report of the Auditors thereon and the report of the Investment Manager and Management Discussion & Analysis. |
| <b>Resolution required:</b>                                    | Resolution by way of majority (i.e., votes cast in favour of the resolution shall be more than fifty per cent of the total votes cast for the resolution by unit holders, so entitled and voting) in terms of Regulation 22(3) of the SEBI InvIT Regulations.   |
| <b>Whether Sponsor is interested in the agenda/resolution?</b> | No  |

| Category                  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                           |                | [1]                | [2]                 | [3] = {[2]/[1]} *100                    | [4]                      | [5]                    | [6] = {[4]/[2]} *100                 | [7] = {[5]/[2]} *100               |
| Sponsor and Sponsor Group | E-Voting       | 159985532          | 153844211           | 96.16                                   | 153844211                | 0                      | 100.00                               | 0.00                               |
|                           | Poll           |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | Postal Ballot  |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | <b>Total</b>   |                    | <b>153844211</b>    | <b>96.16</b>                            | <b>153844211</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public Institutions       | E-Voting       | 32505154           | 18505154            | 56.92                                   | 18505154                 | 0                      | 100.00                               | 0.00                               |
|                           | Poll           |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | Postal Ballot  |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | <b>Total</b>   |                    | <b>18505154</b>     | <b>56.92</b>                            | <b>18505154</b>          | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public non-institutions   | E-Voting       | 203521528          | 101085485           | 49.66                                   | 101085485                | 0                      | 100.00                               | 0.00                               |
|                           | Poll           |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | Postal Ballot  |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | <b>Total</b>   |                    | <b>101085485</b>    | <b>49.66</b>                            | <b>101085485</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| <b>Total</b>              |                | <b>396012214</b>   | <b>273434850</b>    | <b>69.07</b>                            | <b>273434850</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |

|  |   |
|--|---|
| <b>Resolution No. 2</b>  | To consider and adopt the valuation report of the assets of NDR InvIT Trust for The Financial Year Ended March 31, 2025.  |
| <b>Resolution required:</b>                                    | Resolution by way of majority (i.e., votes cast in favour of the resolution shall be more than fifty per cent of the total votes cast for the resolution by unit holders, so entitled and voting) in terms of Regulation 22(3) of the SEBI InvIT Regulations. |
| <b>Whether Sponsor is interested in the agenda/resolution?</b> | No  |

| Category                  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                           |                | [1]                | [2]                 | [3] = {[2]/[1]} *100                    | [4]                      | [5]                    | [6] = {[4]/[2]} *100                 | [7] = {[5]/[2]} *100               |
| Sponsor and Sponsor Group | E-Voting       | 159985532          | 153844211           | 96.16                                   | 153844211                | 0                      | 100.00                               | 0.00                               |
|                           | Poll           |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | Postal Ballot  |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | <b>Total</b>   |                    | <b>153844211</b>    | <b>96.16</b>                            | <b>153844211</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public Institutions       | E-Voting       | 32505154           | 18505154            | 56.92                                   | 18505154                 | 0                      | 100.00                               | 0.00                               |
|                           | Poll           |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | Postal Ballot  |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | <b>Total</b>   |                    | <b>18505154</b>     | <b>56.92</b>                            | <b>18505154</b>          | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public non-institutions   | E-Voting       | 203521528          | 101085485           | 49.66                                   | 101085485                | 0                      | 100.00                               | 0.00                               |
|                           | Poll           |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | Postal Ballot  |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | <b>Total</b>   |                    | <b>101085485</b>    | <b>49.66</b>                            | <b>101085485</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| <b>Total</b>              |                | <b>396012214</b>   | <b>273434850</b>    | <b>69.07</b>                            | <b>273434850</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |

|  |   |
|--|---|
| <b>Resolution No. 3</b>  | To consider and approve the appointment of valuer of the NDR InvIT Trust from the financial year 2025-26 to financial year 2026-27 and fix their remuneration.  |
| <b>Resolution required:</b>                                    | Resolution by way of majority (i.e., votes cast in favour of the resolution shall be more than fifty per cent of the total votes cast for the resolution by unit holders, so entitled and voting) in terms of Regulation 22(3) of the SEBI InvIT Regulations. |
| <b>Whether Sponsor is interested in the agenda/resolution?</b> | No  |

| Category                  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|---------------------------|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
|                           |                | [1]                | [2]                 | [3] = {[2]/[1]} *100                    | [4]                      | [5]                    | [6] = {[4]/[2]} *100                 | [7] = {[5]/[2]} *100               |
| Sponsor and Sponsor Group | E-Voting       | 159985532          | 153844211           | 96.16                                   | 153844211                | 0                      | 100.00                               | 0.00                               |
|                           | Poll           |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | Postal Ballot  |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | <b>Total</b>   |                    | <b>153844211</b>    | <b>96.16</b>                            | <b>153844211</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public Institutions       | E-Voting       | 32505154           | 18505154            | 56.92                                   | 18505154                 | 0                      | 100.00                               | 0.00                               |
|                           | Poll           |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | Postal Ballot  |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | <b>Total</b>   |                    | <b>18505154</b>     | <b>56.92</b>                            | <b>18505154</b>          | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| Public non-institutions   | E-Voting       | 203521528          | 101085485           | 49.66                                   | 101085485                | 0                      | 100.00                               | 0.00                               |
|                           | Poll           |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | Postal Ballot  |                    | 0                   | 0.00                                    | 0                        | 0                      | 0.00                                 | 0.00                               |
|                           | <b>Total</b>   |                    | <b>101085485</b>    | <b>49.66</b>                            | <b>101085485</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |
| <b>Total</b>              |                | <b>396012214</b>   | <b>273434850</b>    | <b>69.07</b>                            | <b>273434850</b>         | <b>0</b>               | <b>100.00</b>                        | <b>0.00</b>                        |

**RAHUL A. JAIN**

Practicing Company Secretary

Email: [csrahulajain@gmail.com](mailto:csrahulajain@gmail.com)

Mob No.: 9029745313

Add: 12AB/B1, Nandanvan Industrial Estate, Near Teen Hath Naka, LBS Marg, Thane West 400604

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**Scrutinizers' Report  
On Remote Electronic Voting  
at Annual General Meeting of NDR InvIT Trust**

Date: 23<sup>rd</sup> July, 2025

Consolidated Report of the Scrutinizer on Remote E-voting conducted pursuant at the AGM of the unitholders of NDR InvIT Trust (hereinafter "InvIT") held on Wednesday, July 23, 2025 at 3.00 P.M. IST through two-way Video Conferencing ('VC') facility or other audio- visual means ('OAVM') in terms of applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014 and SEBI master circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated May 15, 2024, each, as amended.

To Board of Directors

**NDR INVIT MANAGERS PRIVATE LIMITED ("Investment Manager")**  
**(acting as an investment manager to NDR InvIT Trust)**

CTS No.54, Village Bamanwada, Vile Parle (East),  
Mumbai City, Mumbai, Maharashtra, India, 400099

**SUB: Report on remote e-voting and electronic voting conducted at the Annual General Meeting (AGM) of the Unitholders of NDR InvIT Trust**

1. I, Rahul Jain on behalf of M/s Rahul A Jain & Co., Practicing Company Secretaries, has been appointed as Scrutinizer by the Investment Manager to scrutinize the results of the Remote E-voting and voting during the AGM of NDR InvIT Trust ("InvIT").
2. The Investment Manager (on behalf of the InvIT) has followed the procedure laid down under Regulation 22 of the SEBI (Infrastructure Investment Trusts) Regulations, 2014, read with Chapter 17 of the SEBI Master Circular No. SEBI/HO/DDHS-PoD-2/P/CIR/2024/44 dated 15th May 2024, each as amended, in relation to providing the remote e-voting facility and voting at AGM.
3. The Investment Manager (on behalf of the InvIT) had appointed Link Intime India Private Limited for providing the remote e-voting facility to the unitholders. The remote evoting commenced on Sunday, July 20, 2025, at 9:00 AM (IST) and ended on Tuesday, July 22, 2025, at 5:00PM (IST) and the remote e-voting portal was blocked for voting thereafter.
4. The Investment Manager (on behalf of the InvIT) had also provided e-voting by unitholders at the AGM. After the time fixed for closing of e-voting at AGM, voting was closed, and votes were unblocked at around 4:30 PM on July 23, 2025.
5. The unitholders of the InvIT holding units as on the "cut-off date" i.e. Wednesday, July 16, 2025, were entitled to vote on the resolutions contained in the Notice of the AGM.

# **RAHUL A. JAIN**

**Practicing Company Secretary**

**Email: [csrahulajain@gmail.com](mailto:csrahulajain@gmail.com)**

**Mob No.: 9029745313**

**Add: 12AB/B1, Nandanvan Industrial Estate, Near Teen Hath Naka, LBS Marg, Thane West 400604**

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6. On the basis of the votes exercised by the unitholders of the InvIT by way of remote e-voting and evoting at the AGM held on Wednesday, July 23, 2025, I have issued the report dated July 23, 2025, containing consolidated report on the results of remote e-voting together with the results of the electronic voting facilitated at the AGM as "Annexure I".

**For Rahul A. Jain & Co.**

Rahul Ajit  
Kumar Jain

Digitally signed by  
Rahul Ajit Kumar  
Jain  
Date: 2025.07.23  
18:15:28 +05'30'

**Rahul A. Jain**

**Company Secretary in Practice**

**ACS: 42889 CoP: 23684**

**Place: Thane**

**UDIN: A042889G000844030**

**Peer Reviewed: 5691/2024**

**Date: 23/07/2025**

*Annexure I:***ITEM NO 1: TO CONSIDER AND ADOPT AUDITED STANDALONE FINANCIAL STATEMENTS AND AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF NDR INVIT TRUST AS AT AND FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025, TOGETHER WITH THE REPORT OF THE AUDITORS AND THE REPORT OF THE INVESTMENT MANAGER AND MANAGEMENT DISCUSSION & ANALYSIS:**

*Resolution by way of Simple Majority (i.e. where the votes cast in favour of a resolution are required to be more than the votes cast against the resolution by Unitholders, so entitled and voting) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended.*

| Mode of Voting                      | Votes in favour of resolution  |                           |      | Votes against the resolution   |                           |      | Abstained/<br>Invalid |
|-------------------------------------|--------------------------------|---------------------------|------|--------------------------------|---------------------------|------|-----------------------|
|                                     | No. of units holders voted (1) | No. of total units polled | %age | No. of units holders voted (1) | No. of total units polled | %age |                       |
| Total votes through Remote e-voting | 12                             | 273434850                 | 100  | 0                              | 0                         | 0    | 0                     |
| E-voting at AGM                     | 0                              | 0                         | 0    | 0                              | 0                         | 0    | 0                     |
| <b>TOTAL</b>                        | 12                             | 273434850                 | 100  | 0                              | 0                         | 0    | 0                     |

**RESULT**

As the number of votes casted in favour of the resolution was more than the number of votes casted against the resolution, we report that Item no. 1 as set out in the Notice of the AGM is passed in favour of the resolution with simple majority.

**ITEM NO.2: TO CONSIDER AND ADOPT THE VALUATION REPORT OF THE ASSETS OF THE TRUST AS ON MARCH 31, 2025:**

*Resolution by way of Simple Majority (i.e. where the votes cast in favour of a resolution are required to be more than the votes cast against the resolution by Unitholders, so entitled and voting) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended.*

| Mode of Voting                      | Votes in favour of resolution  |                           |      | Votes against the resolution   |                           |      | Abstained/<br>Invalid |
|-------------------------------------|--------------------------------|---------------------------|------|--------------------------------|---------------------------|------|-----------------------|
|                                     | No. of units holders voted (1) | No. of total units polled | %age | No. of units holders voted (1) | No. of total units polled | %age |                       |
| Total votes through Remote e-voting | 12                             | 273434850                 | 100  | 0                              | 0                         | 0    | 0                     |
| E-voting at                         | 0                              | 0                         | 0    | 0                              | 0                         | 0    | 0                     |

|              |    |           |     |   |   |   |   |
|--------------|----|-----------|-----|---|---|---|---|
| AGM          |    |           |     |   |   |   |   |
| <b>TOTAL</b> | 12 | 273434850 | 100 | 0 | 0 | 0 | 0 |

**RESULT**

As the number of votes casted in favour of the resolution was more than the number of votes casted against the resolution, we report that Item no. 2 as set out in the Notice of the AGM is passed in favour of the resolution with simple majority.

**ITEM NO.3: TO CONSIDER AND APPROVE THE APPOINTMENT OF VALUER OF THE TRUST FROM THE FINANCIAL YEAR 2025-26 TO FINANCIAL YEAR 2026-27 AND FIX THEIR REMUNERATION:**

*Resolution by way of Simple Majority (i.e. where the votes cast in favour of a resolution are required to be more than the votes cast against the resolution by Unitholders, so entitled and voting) in terms of Regulation 22 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014, as amended.*

| Mode of Voting                      | Votes in favour of resolution  |                           |      | Votes against the resolution   |                           |      | Abstained/ Invalid |
|-------------------------------------|--------------------------------|---------------------------|------|--------------------------------|---------------------------|------|--------------------|
|                                     | No. of units holders voted (1) | No. of total units polled | %age | No. of units holders voted (1) | No. of total units polled | %age |                    |
| Total votes through Remote e-voting | 12                             | 273434850                 | 100  | 0                              | 0                         | 0    | 0                  |
| E-voting at AGM                     | 0                              | 0                         | 0    | 0                              | 0                         | 0    | 0                  |
| <b>TOTAL</b>                        | 12                             | 273434850                 | 100  | 0                              | 0                         | 0    | 0                  |

**RESULT**

As the number of votes casted in favour of the resolution was more than the number of votes casted against the resolution, we report that Item no. 3 as set out in the Notice of the AGM is passed in favour of the resolution with simple majority.

**For Rahul A. Jain & Co.**

Rahul Ajit Kumar Jain  
Digitally signed by  
Rahul Ajit Kumar Jain  
Date: 2025.07.23  
18:16:10 +05'30'

**Rahul A. Jain**

**Company Secretary in Practice**

**ACS: 42889 CoP: 23684**

**Place: Thane**

**UDIN: A042889G000844030**

**Peer Reviewed: 5691/2024**

**Date: 23/07/2025**