



NEW CAPITAL IMPROVEMENT ELECTION BALLOT

In accordance with the City of Corona Mobilehome Park Rent Stabilization Ordinance (Section 5.47.140(B)(1))

Park Name: _____ Dates of Voting Period: _____

Instructions for Returning Ballot: _____

Under Corona's Mobilehome Park Rent Stabilization Ordinance, if a Park Owner intends to build a new improvement or facility ("Capital Improvement") and pass the costs on to the Homeowners through a temporary rent increase, the Park Owner must hold a vote before starting work. The City will consider approval of the rent increase only if over half of the occupied Mobilehome Spaces voted YES.

Description of the proposed Capital Improvement(s), including the proposed timeline for construction and a list of any spaces not affected by the improvements and increase (attach more pages if needed):

Estimated Maximum Total Cost of the Above Capital Improvements: \$ _____

Estimated Useful Life of the Above Capital Improvements: _____ years

Estimated Interest Rate To Be Applied* _____ %

**The maximum allowable interest rate is the average 15-year fixed mortgage rate published in the Freddie Mac Primary Mortgage Market Survey at the time of petition submission (<https://www.freddiemac.com/pmms>). If the City approves the rent increase, Homeowners may pay their share in a one-time lump sum without interest.*

Estimated Maximum Temporary Rent Increase: \$ _____ per month for _____ years

Please check the appropriate box below to cast your vote. Only one vote per space is permitted.

☐ YES - I do agree to allow the Park Owner to build the above Capital Improvement(s) and pass the costs on to the Homeowners through a temporary rent increase up to the amount shown above.

☐ NO - I do not agree with the Park Owner building the above Capital Improvement(s) and passing the costs on to the Homeowners through a temporary rent increase up to the amount shown above.

Homeowner Signature _____ Date _____

Print First & Last Name _____ Space Number _____

