



City of Corona
Investment Portfolio Report
Month Ending November 30, 2025

In accordance with the City Investment Policy, a monthly investment report shall be filed with the City Council which provides a clear picture of the status of the current investments. The report for the month ending November 30, 2025 has been prepared by Chandler Asset Management. We hereby certify that this report accurately reflects all pooled investments and is in compliance with the City’s Investment Policy. Combined with anticipated revenues, the portfolio contains sufficient investment liquidity to meet budgeted expenditures for the next six months.

SUBMITTED BY:

Signed by:

Chad Willardson

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Chad T. Willardson
City Treasurer

Signed by:

Brett Channing

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Brett Channing
Assistant City Manager

DocuSigned by:

Kim Sitton

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Kim Sitton
Finance Director

REVIEWED BY:

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DocuSigned by:

Christine Thompson

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Christine Thompson
Accounting Manager

Investment Summary

	City's Investment	Pension Trust	Total Investment
Beginning balance October 31, 2025	\$ 435,285,088	\$ 44,495,044	\$ 479,780,131
Acquisitions / Additions:			
Agency Notes	-		-
US Corporate Notes	3,020,760		3,020,760
LAIF	36,800,000		36,800,000
Money Market Fund	1,309,170	36,714	1,345,883
	\$ 41,129,930	36,714	\$ 41,166,643
Dispositions / Withdrawals:			
Agency Notes	-		-
US Corporate Notes	3,648,799		3,648,799
LAIF	33,100,000		33,100,000
Money Market Fund	20,037,505		20,037,505
Maturity/Call Redemption	-		-
	\$ 56,786,304		\$ 56,786,304
Gain/(Loss) on Dispositions	\$ 994,915	\$ -	\$ 994,915
Ending balance November 30, 2025	\$ 420,623,628	\$ 44,531,757	\$ 465,155,386



MONTHLY ACCOUNT STATEMENT

City of Corona Cons Account | Account #10003 | As of November 30, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

Custodian:

PORTFOLIO SUMMARY



Portfolio Characteristics

Average Modified Duration	2.31
Average Coupon	3.86%
Average Purchase YTM	4.11%
Average Market YTM	3.79%
Average Credit Quality*	AA+
Average Final Maturity	2.73
Average Life	2.53

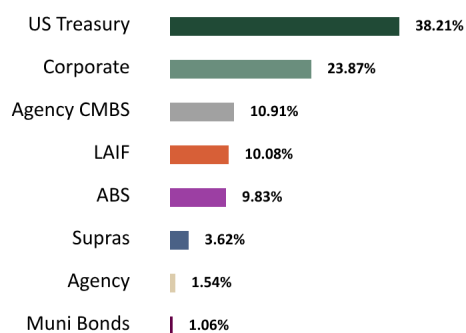
Account Summary

	End Values as of 10/31/2025	End Values as of 11/30/2025
Market Value	441,049,357.69	427,177,507.86
Accrued Interest	2,780,807.10	2,671,807.36
Total Market Value	443,830,164.79	429,849,315.22
Income Earned	1,598,138.38	534,625.89
Cont/WD	4,000,000.00	(16,300,000.00)
Par	439,732,178.42	424,855,040.86
Book Value	435,285,087.57	420,623,628.30
Cost Value	435,285,087.57	420,623,628.30

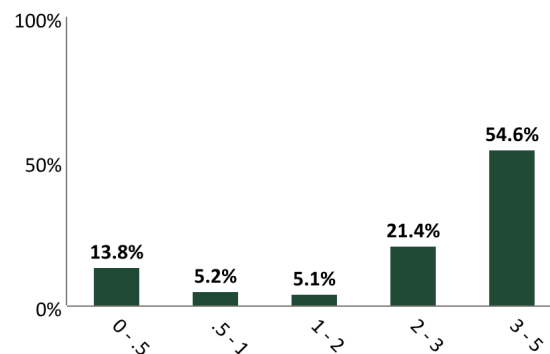
Top Issuers

United States	38.21%
FHLMC	10.91%
LAIF	10.08%
International Bank for Recon and Dev	2.14%
Toyota Motor Corporation	1.65%
American Express Credit Master Trust	1.53%
Guardian Life Global Funding	1.49%
Massachusetts Mutual Life Insurance	1.48%

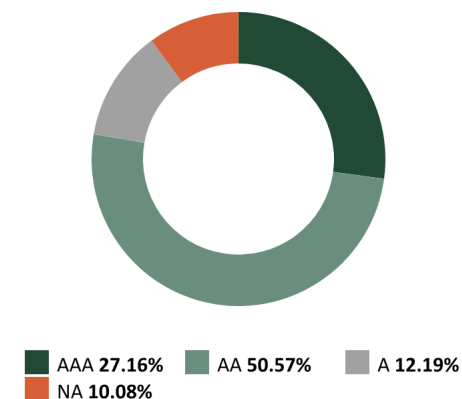
Sector Allocation



Maturity Distribution



Credit Quality*



*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

STATEMENT OF COMPLIANCE



Rules Name	Limit	Actual	Compliance Status	Notes
AGENCY MORTGAGE SECURITIES (CMOS)				
Max % (MV)	100.0	10.9	Compliant	
Max Maturity (Years)	5.0	3.4	Compliant	
ASSET-BACKED SECURITIES (ABS)				
Max % (MV)	20.0	9.8	Compliant	
Max % Issuer (MV)	5.0	0.9	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	
BANKERS' ACCEPTANCES				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	25.0	0.0	Compliant	
Max Maturity (Days)	180	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
COLLATERALIZED TIME DEPOSITS (NON-NEGOTIABLE CD/TD)				
Max % Issuer (MV)	5.0	0.0	Compliant	
COMMERCIAL PAPER				
Max % (MV)	40.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	270	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1)	0.0	0.0	Compliant	
CORPORATE MEDIUM TERM NOTES				
Max % (MV)	30.0	23.9	Compliant	
Max % Issuer (MV)	5.0	1.7	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
FEDERAL AGENCIES				
Max % (MV)	100.0	1.5	Compliant	
Max Callables (MV)	20.0	0.0	Compliant	
Max Maturity (Years)	5	2	Compliant	
LOCAL AGENCY INVESTMENT FUND (LAIF)				
Max Concentration (MV)	75.0	43.1	Compliant	
MONEY MARKET MUTUAL FUNDS				
Max % (MV)	20.0	0.7	Compliant	

STATEMENT OF COMPLIANCE



Rules Name	Limit	Actual	Compliance Status	Notes
Max % Issuer (MV)	20.0	0.7	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
MORTGAGE-BACKED SECURITIES (NON-AGENCY)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5.0	0.0	Compliant	
Min Rating (AA by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, LOCAL AGENCY)				
Max % (MV)	25.0	1.1	Compliant	
Max % Issuer (MV)	5.0	1.1	Compliant	
Max Maturity (Years)	5	3	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUNICIPAL SECURITIES (CA, OTHER STATES)				
Max % (MV)	25.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	5	0.0	Compliant	
Min Rating (A- by 1)	0.0	0.0	Compliant	
MUTUAL FUNDS				
Max % (MV)	10.0	0.0	Compliant	
Min Rating (AAA by 2)	0.0	0.0	Compliant	
NEGOTIABLE CERTIFICATES OF DEPOSIT (NCD)				
Max % (MV)	20.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Years)	3	0.0	Compliant	
Min Rating (A-1 by 1 or A- by 1 if > FDIC Limit)	0.0	0.0	Compliant	
REPURCHASE AGREEMENTS				
Max % (MV)	10.0	0.0	Compliant	
Max % Issuer (MV)	5.0	0.0	Compliant	
Max Maturity (Days)	14.0	0.0	Compliant	
SUPRANATIONAL OBLIGATIONS				
Max % (MV)	30.0	3.6	Compliant	
Max % Issuer (MV)	10.0	2.1	Compliant	
Max Maturity (Years)	5	4	Compliant	
Min Rating (AA- by 1)	0.0	0.0	Compliant	

STATEMENT OF COMPLIANCE



Rules Name	Limit	Actual	Compliance Status	Notes
U.S. TREASURIES				
Max % (MV)	100.0	38.2	Compliant	
Max Maturity (Years)	5	4	Compliant	

RECONCILIATION SUMMARY



Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(10,700,000.00)

Principal Paydowns

Month to Date	(677,719.19)
Fiscal Year to Date	(2,273,621.47)

Purchases

Month to Date	41,129,929.82
Fiscal Year to Date	219,455,880.97

Sales

Month to Date	(56,108,585.00)
Fiscal Year to Date	(250,497,176.14)

Interest Received

Month to Date	631,450.63
Fiscal Year to Date	6,063,250.39

Purchased / Sold Interest

Month to Date	12,175.00
Fiscal Year to Date	321,832.97

Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Book Value	435,285,087.57	463,097,630.34
Maturities/Calls	0.00	(10,700,000.00)
Principal Paydowns	(677,719.19)	(2,273,621.47)
Purchases	41,129,929.82	219,455,880.97
Sales	(56,108,585.00)	(250,497,176.14)
Change in Cash, Payables, Receivables	828,916.82	621,657.80
Amortization/Accretion	0.00	0.00
Realized Gain (Loss)	165,998.28	919,256.79
Ending Book Value	420,623,628.30	420,623,628.30

Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2025)
Beginning Market Value	441,049,357.69	467,745,815.94
Maturities/Calls	0.00	(10,700,000.00)
Principal Paydowns	(677,719.19)	(2,273,621.47)
Purchases	41,129,929.82	219,455,880.97
Sales	(56,108,585.00)	(250,497,176.14)
Change in Cash, Payables, Receivables	828,916.82	621,657.80
Amortization/Accretion	0.00	0.00
Change in Net Unrealized Gain (Loss)	789,609.43	1,905,693.96
Realized Gain (Loss)	165,998.28	919,256.79
Ending Market Value	427,177,507.86	427,177,507.86

HOLDINGS REPORT



Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
ABS									
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	1,164,503.84	03/25/2024 5.01%	1,163,457.61 1,163,457.61	100.28 3.90%	1,167,741.16 966.54	0.27% 4,283.56	Aaa/AAA NA	1.31 0.25
44934FAD7	HALST 2024-B A3 5.41 05/17/2027	1,615,000.00	05/14/2024 5.41%	1,614,955.10 1,614,955.10	100.52 4.16%	1,623,364.09 3,883.18	0.38% 8,408.99	NA/AAA AAA	1.46 0.39
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	1,481,549.54	05/07/2024 5.39%	1,481,463.46 1,481,463.46	100.45 3.94%	1,488,222.44 2,440.03	0.35% 6,758.98	NA/AAA AAA	1.64 0.30
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	805,667.64	02/22/2023 5.01%	805,520.85 805,520.85	100.43 3.96%	809,167.46 1,793.95	0.19% 3,646.61	Aaa/NA AAA	1.96 0.39
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	1,085,000.00	05/17/2024 5.32%	1,084,873.06 1,084,873.06	100.99 4.03%	1,095,772.97 2,565.42	0.26% 10,899.91	Aaa/NA AAA	2.13 0.73
44935WAD9	HALST 2025-A A3 4.83 01/18/2028	2,090,000.00	01/14/2025 4.83%	2,089,843.46 2,089,843.46	100.99 3.98%	2,110,611.58 4,486.53	0.49% 20,768.12	NA/AAA AAA	2.13 1.09
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	2,985,049.24	02/13/2024 5.21%	2,984,919.39 2,984,919.39	100.87 3.98%	3,010,950.51 6,912.05	0.70% 26,031.12	Aaa/AAA NA	2.71 0.67
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	3,645,000.00	09/07/2023 5.23%	3,643,989.61 3,643,989.61	100.97 3.95%	3,680,239.86 8,359.20	0.86% 36,250.25	NA/AAA AAA	2.79 0.76
05522RDH8	BACCT 2023-2 A 4.98 11/16/2026	2,000,000.00	03/25/2024 4.85%	2,006,484.38 2,006,484.38	101.04 3.91%	2,020,714.00 4,426.67	0.47% 14,229.62	Aaa/NA AAA	0.96 0.92
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	1,415,000.00	05/14/2024 5.27%	1,414,828.08 1,414,828.08	100.92 4.09%	1,428,013.76 2,692.82	0.33% 13,185.68	NA/AAA AAA	2.97 0.74
36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	1,755,960.74	03/25/2024 4.90%	1,752,325.35 1,752,325.35	100.55 4.02%	1,765,609.74 3,548.50	0.41% 13,284.39	Aaa/NA AAA	3.05 0.62
448973AD9	HART 2024-A A3 4.99 02/15/2029	2,000,000.00	03/26/2024 4.98%	2,000,781.25 2,000,781.25	100.80 4.01%	2,016,028.00 4,435.56	0.47% 15,246.75	NA/AAA AAA	3.21 0.77
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	1,855,000.00	06/04/2024 5.18%	1,854,718.23 1,854,718.23	100.94 3.88%	1,872,401.76 1,601.48	0.44% 17,683.53	Aaa/AAA NA	3.24 0.69
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	2,100,000.00	06/11/2024 5.20%	2,099,589.45 2,099,589.45	101.47 3.83%	2,130,903.60 4,853.33	0.50% 31,314.15	Aaa/NA AAA	3.29 1.02
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	3,070,000.00	04/16/2024 5.23%	3,069,370.65 3,069,370.65	101.92 3.82%	3,128,901.02 7,136.04	0.73% 59,530.37	NA/AAA AAA	3.38 1.30
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	2,095,000.00	06/06/2024 4.93%	2,094,882.47 2,094,882.47	101.58 3.85%	2,128,046.53 4,590.38	0.50% 33,164.06	Aaa/AAA NA	3.45 1.38
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	2,080,000.00	03/04/2025 4.23%	2,079,869.17 2,079,869.17	100.77 3.77%	2,096,040.96 3,910.40	0.49% 16,171.79	Aaa/NA AAA	3.80 1.55

HOLDINGS REPORT



Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	2,330,000.00	10/17/2024 4.29%	2,329,653.76 2,329,653.76	100.89 3.83%	2,350,790.59 4,442.53	0.55% 21,136.83	Aaa/AAA NA	3.87 1.77
44935CAD3	HART 2025-A A3 4.32 10/15/2029	2,625,000.00	03/04/2025 4.32%	2,624,612.81 2,624,612.81	100.67 3.90%	2,642,642.63 5,040.00	0.62% 18,029.82	NA/AAA AAA	3.87 1.46
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	3,380,000.00	05/06/2025 4.28%	3,379,938.82 3,379,938.82	101.11 3.82%	3,417,514.62 6,429.51	0.80% 37,575.80	NA/AAA AAA	4.37 2.21
Total ABS		41,577,731.00	4.92%	41,576,076.96	100.98 3.92%	41,983,677.26 84,514.14	9.83% 407,600.30		2.96 1.06

AGENCY									
880591EZ1	TENNESSEE VALLEY AUTHORITY 3.875 03/15/2028	3,500,000.00	05/04/2023 3.56%	3,548,755.00 3,548,755.00	100.56 3.62%	3,519,544.00 28,631.94	0.82% (29,211.00)	Aa1/AA+ AA+	2.29 2.16
3130AWN63	FEDERAL HOME LOAN BANKS 4.0 06/30/2028	3,000,000.00	08/21/2023 4.53%	2,931,360.00 2,931,360.00	101.32 3.46%	3,039,528.00 50,333.33	0.71% 108,168.00	Aa1/AA+ AA+	2.58 2.40
Total Agency		6,500,000.00	4.01%	6,480,115.00	100.91 3.54%	6,559,072.00 78,965.28	1.54% 78,957.00		2.43 2.27

AGENCY CMBS									
3137BSP72	FHMS K-058 A2 2.653 08/25/2026	1,500,000.00	11/12/2021 1.37%	1,586,425.78 1,586,425.78	98.99 3.91%	1,484,808.00 3,316.25	0.35% (101,617.78)	Aa1/AA+ AAA	0.73 0.67
3137BSRE5	FHMS K-059 A2 3.12 09/25/2026	2,986,936.44	02/18/2022 1.98%	3,114,814.66 3,114,814.66	99.26 3.89%	2,964,901.81 7,766.03	0.69% (149,912.85)	Aa1/AAA AAA	0.82 0.71
3137FETN0	FHMS K-073 A2 3.35 01/25/2028	6,000,000.00	-- 4.55%	5,707,999.69 5,707,999.69	99.14 3.71%	5,948,274.00 16,750.00	1.39% 240,274.31	Aa1/AA+ AAA	2.15 1.94
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	3,000,000.00	03/16/2023 4.93%	2,911,054.69 2,911,054.69	99.51 3.75%	2,985,351.00 9,000.00	0.70% 74,296.31	Aa1/AA+ AAA	2.15 1.97
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	5,320,000.00	-- 4.60%	5,229,125.01 5,229,125.01	100.10 3.72%	5,325,383.84 17,068.33	1.25% 96,258.83	Aa1/AA+ AAA	2.48 2.25
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	1,997,000.00	06/22/2023 4.42%	1,951,677.46 1,951,677.46	100.05 3.75%	1,997,928.61 6,413.70	0.47% 46,251.15	Aa1/AA+ AAA	2.57 2.28
3137FJEH8	FHMS K-081 A2 3.9 08/25/2028	3,148,000.00	09/05/2023 4.88%	3,015,685.63 3,015,685.63	100.22 3.74%	3,154,938.19 10,231.00	0.74% 139,252.56	Aa1/AA+ AAA	2.74 2.52
3137FJKE8	FHMS K-082 A2 3.92 09/25/2028	2,500,000.00	11/28/2023 4.75%	2,411,328.13 2,411,328.13	100.23 3.76%	2,505,675.00 8,166.67	0.59% 94,346.87	Aa1/AA+ AAA	2.82 2.56
3137H4BY5	FHMS K-746 A2 2.031 09/25/2028	5,000,000.00	03/21/2024 4.56%	4,480,468.75 4,480,468.75	95.36 3.78%	4,768,010.00 8,462.50	1.12% 287,541.25	Aa1/AA+ AAA	2.82 2.64

HOLDINGS REPORT



Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	8,000,000.00	-- 4.64%	7,168,164.07 7,168,164.07	95.38 3.84%	7,630,656.00 15,066.67	1.79% 462,491.93	Aa1/AA+ AAA	3.15 2.90
3137FLMV3	FHMS K-090 A2 3.422 02/25/2029	4,950,000.00	05/30/2024 4.87%	4,637,144.53 4,637,144.53	98.87 3.75%	4,894,263.00 14,115.75	1.15% 257,118.47	Aa1/AAA AA+	3.24 2.96
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	3,000,000.00	04/19/2024 4.94%	2,775,468.75 2,775,468.75	98.34 3.79%	2,950,053.00 8,245.00	0.69% 174,584.25	Aa1/AA+ AAA	3.40 3.10
Total Agency CMBS		47,401,936.44	4.42%	44,989,357.15	98.37 3.78%	46,610,242.45 124,601.90	10.91% 1,620,885.30		2.58 2.36

CASH									
CCYUSD	Receivable	702,237.82	--	702,237.82 702,237.82	1.00 0.00%	702,237.82 0.00	0.16% 0.00	Aaa/AAA AAA	0.00 0.00
CCYUSD	Receivable	250,377.72	--	250,377.72 250,377.72	1.00 0.00%	250,377.72 0.00	0.06% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		952,615.54		952,615.54	1.00 0.00%	952,615.54 0.00	0.22% 0.00		0.00 0.00

CORPORATE									
023135BX3	AMAZON.COM INC 1.0 05/12/2026	4,865,000.00	05/10/2021 1.09%	4,843,983.20 4,843,983.20	98.73 3.89%	4,803,058.82 2,567.64	1.12% (40,924.38)	A1/AA AA-	0.45 0.44
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	805,000.00	-- 1.08%	807,605.05 807,605.05	98.70 4.06%	794,506.02 411.44	0.19% (13,099.03)	A2/A+ A	0.45 0.45
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	3,325,000.00	06/15/2021 1.13%	3,323,537.00 3,323,537.00	98.51 3.90%	3,275,467.48 16,936.72	0.77% (48,069.53)	A1/A+ A+	0.55 0.53
57629WDE7	MASSMUTUAL GLOBAL FUNDING II 1.2 07/16/2026	2,272,000.00	08/10/2021 1.21%	2,271,369.92 2,271,369.92	98.25 4.05%	2,232,351.33 10,224.00	0.52% (39,018.59)	Aa3/AA+ AA+	0.62 0.61
58989V2D5	MET TOWER GLOBAL FUNDING 1.25 09/14/2026	1,715,000.00	09/07/2021 1.27%	1,713,422.20 1,713,422.20	97.91 3.98%	1,679,108.48 4,585.24	0.39% (34,313.72)	Aa3/AA- AA-	0.79 0.77
931142ER0	WALMART INC 1.05 09/17/2026	785,000.00	09/08/2021 1.09%	783,516.35 783,516.35	97.94 3.71%	768,799.96 1,694.29	0.18% (14,716.40)	Aa2/AA AA	0.80 0.78
59217GER6	METROPOLITAN LIFE GLOBAL FUNDING I 1.875 01/11/2027	2,485,000.00	01/03/2022 1.90%	2,482,167.10 2,482,167.10	97.75 3.97%	2,429,037.80 18,119.79	0.57% (53,129.30)	Aa3/AA- AA-	1.11 1.08
74340XCG4	PROLOGIS LP 4.875 06/15/2028	2,000,000.00	-- 5.23%	1,970,364.90 1,970,364.90	102.37 3.88%	2,047,436.00 44,958.33	0.48% 77,071.10	A2/A NA	2.54 2.25
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	3,280,000.00	12/06/2023 4.81%	3,156,836.00 3,156,836.00	100.27 3.85%	3,288,701.84 5,758.22	0.77% 131,865.84	Aa3/A NA	2.96 2.54

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
66815L2Q1	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.71 01/10/2029	2,400,000.00	-- 4.67%	2,404,556.16 2,404,556.16	101.90 4.05%	2,445,636.00 44,274.00	0.57% 41,079.84	Aa1/AA+ AAA	3.11 2.82
57629W5B2	MASSMUTUAL GLOBAL FUNDING II 4.85 01/17/2029	2,140,000.00	01/09/2024 4.85%	2,139,721.80 2,139,721.80	102.16 4.10%	2,186,262.52 38,632.94	0.51% 46,540.72	Aa3/AA+ AA+	3.13 2.83
46647PAM8	JPMORGAN CHASE & CO 3.509 01/23/2029	2,500,000.00	01/18/2024 5.07%	2,360,725.00 2,360,725.00	98.97 4.33%	2,474,130.00 31,191.11	0.58% 113,405.00	A1/A AA-	3.15 2.02
61747YFA8	MORGAN STANLEY 5.123 02/01/2029	2,650,000.00	02/13/2024 5.31%	2,632,165.50 2,632,165.50	102.13 4.60%	2,706,558.95 45,253.17	0.63% 74,393.45	A1/A- A+	3.17 2.01
63743HFN7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.85 02/07/2029	2,500,000.00	03/19/2024 5.02%	2,481,775.00 2,481,775.00	102.48 4.01%	2,561,922.50 38,395.83	0.60% 80,147.50	A2/A- A	3.19 2.82
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	1,960,000.00	02/21/2024 4.86%	1,959,314.00 1,959,314.00	102.77 3.93%	2,014,280.24 25,085.28	0.47% 54,966.24	A1/AA- NA	3.24 2.87
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	2,500,000.00	03/19/2024 4.81%	2,504,150.00 2,504,150.00	102.96 3.87%	2,574,015.00 31,659.72	0.60% 69,865.00	A2/A A+	3.24 2.95
26442UAH7	DUKE ENERGY PROGRESS LLC 3.45 03/15/2029	1,500,000.00	05/10/2024 5.07%	1,396,687.88 1,396,687.88	98.47 3.95%	1,477,008.00 10,925.00	0.35% 80,320.12	Aa3/A NA	3.29 3.05
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	2,330,000.00	03/26/2024 4.99%	2,330,000.00 2,330,000.00	102.76 4.10%	2,394,352.27 18,100.48	0.56% 64,352.27	A2/A- AA-	3.34 3.04
58989V2H6	MET TOWER GLOBAL FUNDING 5.25 04/12/2029	2,000,000.00	05/24/2024 5.27%	1,998,260.00 1,998,260.00	103.64 4.08%	2,072,792.00 14,291.67	0.49% 74,532.00	Aa3/AA- AA-	3.36 3.05
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	3,000,000.00	-- 5.21%	2,762,330.00 2,762,330.00	98.13 3.97%	2,943,963.00 8,462.50	0.69% 181,633.00	A2/A NA	3.42 3.18
57629W4T4	MASSMUTUAL GLOBAL FUNDING II 5.15 05/30/2029	1,850,000.00	05/22/2024 5.17%	1,848,464.50 1,848,464.50	103.13 4.18%	1,907,829.15 264.65	0.45% 59,364.65	Aa3/AA+ AA+	3.50 3.18
64952WFG3	NEW YORK LIFE GLOBAL FUNDING 5.0 06/06/2029	2,120,000.00	06/03/2024 5.04%	2,115,929.60 2,115,929.60	102.97 4.08%	2,182,944.92 51,527.78	0.51% 67,015.32	Aa1/AA+ AAA	3.51 3.13
437076DC3	HOME DEPOT INC 4.75 06/25/2029	3,000,000.00	06/20/2024 4.84%	2,987,610.00 2,987,610.00	102.58 3.97%	3,077,514.00 61,750.00	0.72% 89,904.00	A2/A A	3.57 3.13
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	3,700,000.00	-- 4.51%	3,722,196.12 3,722,196.12	102.27 3.98%	3,783,849.40 50,659.17	0.89% 61,653.28	A2/A A	3.71 3.27
30303M8S4	META PLATFORMS INC 4.3 08/15/2029	2,280,000.00	08/12/2024 4.33%	2,276,460.36 2,276,460.36	101.50 3.86%	2,314,206.84 28,867.33	0.54% 37,746.48	Aa3/AA- NA	3.71 3.29
40139LBJ1	GUARDIAN LIFE GLOBAL FUNDING 4.179 09/26/2029	3,050,000.00	09/23/2024 4.18%	3,050,000.00 3,050,000.00	100.08 4.15%	3,052,516.25 23,013.52	0.71% 2,516.25	Aa1/AA+ NA	3.82 3.47

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
61748UAK8	MORGAN STANLEY 4.133 10/18/2029	2,900,000.00	10/17/2025 4.25%	2,900,364.00 2,900,364.00	99.99 4.34%	2,899,689.70 12,984.51	0.68% (674.30)	A1/A- A+	3.88 2.68
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	3,115,000.00	-- 4.29%	3,115,396.00 3,115,396.00	100.07 4.33%	3,117,245.92 14,373.99	0.73% 1,849.92	A2/BBB+ A	3.89 2.69
64952WFK4	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029	3,445,000.00	12/02/2024 4.61%	3,443,036.35 3,443,036.35	101.83 4.10%	3,507,971.16 77,474.22	0.82% 64,934.81	Aa1/AA+ AAA	4.01 3.56
89236TNA9	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030	3,655,000.00	01/06/2025 5.00%	3,647,178.30 3,647,178.30	103.24 4.08%	3,773,520.69 71,363.88	0.88% 126,342.39	A1/A+ A+	4.11 3.63
02665WFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	2,000,000.00	03/07/2025 4.90%	1,990,800.00 1,990,800.00	102.19 4.23%	2,043,838.00 22,933.33	0.48% 53,038.00	A3/A- NA	4.26 3.79
69371RT71	PACCAR FINANCIAL CORP 4.55 05/08/2030	4,000,000.00	05/29/2025 4.51%	4,006,560.00 4,006,560.00	102.04 4.04%	4,081,764.00 11,627.78	0.96% 75,204.00	A1/A+ NA	4.44 3.98
74153WCW7	PRICOA GLOBAL FUNDING I 4.7 05/28/2030	3,250,000.00	05/21/2025 4.74%	3,244,702.50 3,244,702.50	101.88 4.24%	3,311,109.75 1,272.92	0.78% 66,407.25	Aa3/AA- AA-	4.49 4.02
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	4,500,000.00	08/19/2025 4.32%	4,170,105.00 4,170,105.00	93.79 4.14%	4,220,730.00 45,050.00	0.99% 50,625.00	A3/A NA	4.62 4.24
437076DJ8	HOME DEPOT INC 3.95 09/15/2030	3,000,000.00	09/09/2025 4.02%	2,990,700.00 2,990,700.00	99.77 4.00%	2,993,028.00 25,016.67	0.70% 2,328.00	A2/A A	4.79 4.29
40139LBN2	GUARDIAN LIFE GLOBAL FUNDING 4.327 10/06/2030	3,300,000.00	09/30/2025 4.33%	3,300,000.00 3,300,000.00	100.63 4.18%	3,320,928.60 21,815.29	0.78% 20,928.60	Aa1/AA+ NA	4.85 4.31
24422EYF0	JOHN DEERE CAPITAL CORP 4.375 10/15/2030	3,000,000.00	11/04/2025 4.22%	3,020,760.00 3,020,760.00	101.35 4.07%	3,040,395.00 16,770.83	0.71% 19,635.00	A1/A A+	4.87 4.33
141781CF9	CARGILL INC 4.125 10/23/2030	2,160,000.00	10/20/2025 4.14%	2,158,371.65 2,158,371.65	99.85 4.16%	2,156,809.68 9,405.00	0.50% (1,561.97)	A2/A NA	4.90 4.37
Total Corporate		101,337,000.00	4.15%	100,311,121.44	100.66 4.07%	101,955,279.24 957,698.25	23.87% 1,644,157.80		3.32 2.89
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	43,052,170.88	-- 4.09%	43,052,170.88 43,052,170.88	1.00 4.09%	43,052,170.88 0.00	10.08% 0.00	NA/NA NA	0.00 0.00
Total LAIF		43,052,170.88	4.09%	43,052,170.88	1.00 4.09%	43,052,170.88 0.00	10.08% 0.00		0.00 0.00
MONEY MARKET FUND									

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Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
60934N807	FEDERATED HRMS GV O SVC	2,878,587.00	-- 3.63%	2,878,587.00 2,878,587.00	1.00 3.63%	2,878,587.00 0.00	0.67% 0.00	Aaa/ AAAm AAA	0.00 0.00
Total Money Market Fund		2,878,587.00	3.63%	2,878,587.00 2,878,587.00	1.00 3.63%	2,878,587.00 0.00	0.67% 0.00		0.00 0.00
MUNICIPAL BONDS									
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	4,395,000.00	10/30/2024 4.38%	4,418,161.65 4,418,161.65	102.67 3.71%	4,512,430.01 65,925.00	1.06% 94,268.36	Aa2/AA- AA	3.67 3.32
Total Municipal Bonds		4,395,000.00	4.38%	4,418,161.65 4,418,161.65	102.67 3.71%	4,512,430.01 65,925.00	1.06% 94,268.36		3.67 3.32
SUPRANATIONAL									
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	6,390,000.00	04/13/2021 0.97%	6,360,733.80 6,360,733.80	98.85 3.89%	6,316,604.46 6,367.81	1.48% (44,129.34)	Aaa/AAA NA	0.39 0.38
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	4,500,000.00	12/12/2024 4.25%	4,426,740.00 4,426,740.00	100.97 3.60%	4,543,677.00 21,780.00	1.06% 116,937.00	Aaa/AAA NA	3.88 3.56
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	4,500,000.00	03/14/2025 4.20%	4,484,700.00 4,484,700.00	101.97 3.62%	4,588,771.50 36,609.38	1.07% 104,071.50	Aaa/AAA NA	4.30 3.89
Total Supranational		15,390,000.00	2.89%	15,272,173.80 15,272,173.80	100.40 3.73%	15,449,052.96 64,757.19	3.62% 176,879.16		2.58 2.36
US TREASURY									
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	1,570,000.00	09/23/2021 0.90%	1,558,899.61 1,558,899.61	97.84 3.71%	1,536,073.87 2,992.54	0.36% (22,825.74)	Aa1/AA+ AA+	0.75 0.73
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	3,130,000.00	10/18/2021 1.19%	3,083,172.27 3,083,172.27	97.72 3.69%	3,058,651.65 4,664.90	0.72% (24,520.62)	Aa1/AA+ AA+	0.83 0.81
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	3,120,000.00	11/15/2021 1.25%	3,100,987.50 3,100,987.50	97.73 3.67%	3,049,238.40 3,005.80	0.71% (51,749.10)	Aa1/AA+ AA+	0.92 0.90
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	6,650,000.00	-- 3.12%	6,690,380.86 6,690,380.86	99.56 3.54%	6,620,646.90 90,443.61	1.55% (69,733.96)	Aa1/AA+ AA+	1.58 1.51

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91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	2,800,000.00	-- 4.37%	2,770,000.01 2,770,000.01	101.06 3.52%	2,829,750.00 19,673.08	0.66% 59,749.99	Aa1/AA+ AA+	1.83 1.74
91282CFZ9	UNITED STATES TREASURY 3.875 11/30/2027	4,600,000.00	-- 3.74%	4,628,085.94 4,628,085.94	100.70 3.51%	4,632,342.60 489.70	1.08% 4,256.66	Aa1/AA+ AA+	2.00 1.91
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	7,000,000.00	-- 3.78%	7,028,945.31 7,028,945.31	100.75 3.50%	7,052,773.00 113,512.23	1.65% 23,827.69	Aa1/AA+ AA+	2.08 1.95
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	7,000,000.00	02/16/2023 4.05%	6,828,007.81 6,828,007.81	100.00 3.50%	7,000,000.00 81,888.59	1.64% 171,992.19	Aa1/AA+ AA+	2.17 2.05
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	7,000,000.00	02/23/2023 4.16%	6,949,960.94 6,949,960.94	101.08 3.49%	7,075,467.00 71,160.22	1.66% 125,506.06	Aa1/AA+ AA+	2.25 2.11
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	7,000,000.00	06/14/2023 4.00%	6,884,335.94 6,884,335.94	100.32 3.49%	7,022,694.00 697.12	1.64% 138,358.06	Aa1/AA+ AA+	2.50 2.37
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	1,900,000.00	09/25/2023 4.62%	1,879,960.94 1,879,960.94	102.28 3.49%	1,943,344.70 21,125.69	0.45% 63,383.76	Aa1/AA+ AA+	2.75 2.55
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	5,800,000.00	10/04/2023 4.77%	5,763,296.88 5,763,296.88	103.04 3.49%	5,976,267.80 45,690.93	1.40% 212,970.92	Aa1/AA+ AA+	2.84 2.62
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	2,000,000.00	10/27/2023 4.79%	2,007,578.13 2,007,578.13	103.77 3.50%	2,075,468.00 8,349.45	0.49% 67,889.87	Aa1/AA+ AA+	2.92 2.70
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	3,400,000.00	12/28/2023 3.83%	3,482,875.00 3,482,875.00	102.46 3.50%	3,483,670.60 408.65	0.82% 795.60	Aa1/AA+ AA+	3.00 2.79
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	11,000,000.00	-- 3.99%	10,883,007.81 10,883,007.81	100.72 3.50%	11,079,068.00 172,622.28	2.59% 196,060.19	Aa1/AA+ AA+	3.08 2.85
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	5,000,000.00	02/13/2024 4.26%	4,943,164.06 4,943,164.06	101.44 3.51%	5,071,875.00 66,847.83	1.19% 128,710.94	Aa1/AA+ AA+	3.17 2.92
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	7,000,000.00	02/27/2024 4.30%	6,985,234.38 6,985,234.38	102.22 3.52%	7,155,589.00 75,607.73	1.68% 170,354.62	Aa1/AA+ AA+	3.25 2.99
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	7,000,000.00	04/10/2024 4.62%	6,848,515.63 6,848,515.63	101.87 3.52%	7,130,977.00 49,182.69	1.67% 282,461.37	Aa1/AA+ AA+	3.33 3.07
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	7,000,000.00	-- 4.48%	7,043,730.48 7,043,730.48	103.51 3.52%	7,245,546.00 27,724.45	1.70% 201,815.52	Aa1/AA+ AA+	3.41 3.14
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	4,400,000.00	06/20/2024 4.27%	4,445,375.00 4,445,375.00	103.17 3.53%	4,539,392.00 543.96	1.06% 94,017.00	Aa1/AA+ AA+	3.50 3.22
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	4,000,000.00	07/18/2024 4.09%	4,028,281.25 4,028,281.25	102.39 3.53%	4,095,468.00 71,141.30	0.96% 67,186.75	Aa1/AA+ AA+	3.58 3.25
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	8,000,000.00	09/11/2024 3.45%	8,062,812.50 8,062,812.50	100.26 3.55%	8,020,624.00 73,701.66	1.88% (42,188.50)	Aa1/AA+ AA+	3.75 3.44

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91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	8,500,000.00	-- 3.66%	8,437,500.00 8,437,500.00	99.82 3.55%	8,484,394.00 50,673.08	1.99% 46,894.00	Aa1/AA+ AA+	3.83 3.53
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	4,500,000.00	12/16/2024 4.25%	4,474,160.16 4,474,160.16	102.09 3.56%	4,593,865.50 509.96	1.08% 119,705.34	Aa1/AA+ AA+	4.00 3.66
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	4,500,000.00	02/07/2025 4.33%	4,483,300.78 4,483,300.78	102.61 3.57%	4,617,598.50 63,923.23	1.08% 134,297.72	Aa1/AA+ AA+	4.17 3.75
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	8,000,000.00	-- 4.05%	7,936,601.57 7,936,601.57	101.20 3.58%	8,095,936.00 26,546.96	1.90% 159,334.43	Aa1/AA+ AA+	4.41 4.02
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	8,000,000.00	-- 4.01%	7,996,953.12 7,996,953.12	101.72 3.58%	8,137,816.00 879.12	1.91% 140,862.88	Aa1/AA+ AA+	4.50 4.09
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	8,000,000.00	07/09/2025 3.95%	7,972,500.00 7,972,500.00	101.21 3.59%	8,096,560.00 129,728.26	1.90% 124,060.00	Aa1/AA+ AA+	4.58 4.10
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	3,500,000.00	10/10/2025 3.65%	3,495,625.00 3,495,625.00	100.09 3.60%	3,503,283.00 21,610.58	0.82% 7,658.00	Aa1/AA+ AA+	4.83 4.37
Total US Treasury		161,370,000.00	3.91%	160,693,248.88	101.17	163,224,380.52	38.21%		3.14
Total Portfolio		424,855,040.86	4.11%	420,623,628.30	89.71	427,177,507.86	100.00%		2.73
Total Market Value + Accrued				420,623,628.30	3.79%	2,671,807.36	6,553,879.56		2.31
						429,849,315.22			

TRANSACTION LEDGER



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	11/03/2025	90LAIF\$00	3,100,000.00	Local Agency Investment Fund State Pool	1.000	4.12%	(3,100,000.00)	0.00	(3,100,000.00)	0.00
Purchase	11/03/2025	60934N807	50,775.00	FEDERATED HRMS GV O SVC	1.000	3.71%	(50,775.00)	0.00	(50,775.00)	0.00
Purchase	11/04/2025	90LAIF\$00	1,300,000.00	Local Agency Investment Fund State Pool	1.000	4.12%	(1,300,000.00)	0.00	(1,300,000.00)	0.00
Purchase	11/04/2025	60934N807	21,947.82	FEDERATED HRMS GV O SVC	1.000	3.71%	(21,947.82)	0.00	(21,947.82)	0.00
Purchase	11/05/2025	24422EYF0	3,000,000.00	JOHN DEERE CAPITAL CORP 4.375 10/15/2030	100.692	4.22%	(3,020,760.00)	(7,291.67)	(3,028,051.67)	0.00
Purchase	11/05/2025	90LAIF\$00	8,000,000.00	Local Agency Investment Fund State Pool	1.000	4.12%	(8,000,000.00)	0.00	(8,000,000.00)	0.00
Purchase	11/05/2025	90LAIF\$00	10,000,000.00	Local Agency Investment Fund State Pool	1.000	4.12%	(10,000,000.00)	0.00	(10,000,000.00)	0.00
Purchase	11/10/2025	90LAIF\$00	1,800,000.00	Local Agency Investment Fund State Pool	1.000	4.11%	(1,800,000.00)	0.00	(1,800,000.00)	0.00
Purchase	11/10/2025	60934N807	91,000.00	FEDERATED HRMS GV O SVC	1.000	3.59%	(91,000.00)	0.00	(91,000.00)	0.00
Purchase	11/12/2025	60934N807	24,325.00	FEDERATED HRMS GV O SVC	1.000	3.60%	(24,325.00)	0.00	(24,325.00)	0.00
Purchase	11/13/2025	90LAIF\$00	1,900,000.00	Local Agency Investment Fund State Pool	1.000	4.10%	(1,900,000.00)	0.00	(1,900,000.00)	0.00
Purchase	11/17/2025	60934N807	470,087.10	FEDERATED HRMS GV O SVC	1.000	3.62%	(470,087.10)	0.00	(470,087.10)	0.00
Purchase	11/17/2025	60934N807	215,859.82	FEDERATED HRMS GV O SVC	1.000	3.62%	(215,859.82)	0.00	(215,859.82)	0.00
Purchase	11/18/2025	60934N807	6,214.21	FEDERATED HRMS GV O SVC	1.000	3.62%	(6,214.21)	0.00	(6,214.21)	0.00
Purchase	11/20/2025	60934N807	13,450.46	FEDERATED HRMS GV O SVC	1.000	3.57%	(13,450.46)	0.00	(13,450.46)	0.00
Purchase	11/20/2025	60934N807	6,715.05	FEDERATED HRMS GV O SVC	1.000	3.57%	(6,715.05)	0.00	(6,715.05)	0.00

TRANSACTION LEDGER



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Purchase	11/24/2025	90LAIF\$00	5,200,000.00	Local Agency Investment Fund State Pool	1.000	4.09%	(5,200,000.00)	0.00	(5,200,000.00)	0.00
Purchase	11/24/2025	90LAIF\$00	5,200,000.00	Local Agency Investment Fund State Pool	1.000	4.09%	(5,200,000.00)	0.00	(5,200,000.00)	0.00
Purchase	11/25/2025	60934N807	194,181.63	FEDERATED HRMS GV O SVC	1.000	3.59%	(194,181.63)	0.00	(194,181.63)	0.00
Purchase	11/25/2025	60934N807	138,238.73	FEDERATED HRMS GV O SVC	1.000	3.59%	(138,238.73)	0.00	(138,238.73)	0.00
Purchase	11/26/2025	90LAIF\$00	300,000.00	Local Agency Investment Fund State Pool	1.000	4.09%	(300,000.00)	0.00	(300,000.00)	0.00
Purchase	11/28/2025	60934N807	76,375.00	FEDERATED HRMS GV O SVC	1.000	3.63%	(76,375.00)	0.00	(76,375.00)	0.00
Total Purchase			41,109,169.82				(41,129,929.82)	(7,291.67)	(41,137,221.49)	0.00
TOTAL ACQUISITIONS			41,109,169.82				(41,129,929.82)	(7,291.67)	(41,137,221.49)	0.00
DISPOSITIONS										
Sale	11/04/2025	60934N807	(20,000,000.00)	FEDERATED HRMS GV O SVC	1.000	3.71%	20,000,000.00	0.00	20,000,000.00	0.00
Sale	11/05/2025	74456QBX3	(3,000,000.00)	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	99.036	5.15%	2,971,080.00	(19,466.67)	2,990,546.67	165,810.00
Sale	11/05/2025	60934N807	(37,505.00)	FEDERATED HRMS GV O SVC	1.000	3.52%	37,505.00	0.00	37,505.00	0.00
Sale	11/06/2025	90LAIF\$00	(4,500,000.00)	Local Agency Investment Fund State Pool	1.000	4.11%	4,500,000.00	0.00	4,500,000.00	0.00
Sale	11/06/2025	90LAIF\$00	(4,300,000.00)	Local Agency Investment Fund State Pool	1.000	4.11%	4,300,000.00	0.00	4,300,000.00	0.00
Sale	11/12/2025	90LAIF\$00	(1,400,000.00)	Local Agency Investment Fund State Pool	1.000	4.10%	1,400,000.00	0.00	1,400,000.00	0.00
Sale	11/17/2025	90LAIF\$00	(1,500,000.00)	Local Agency Investment Fund State Pool	1.000	4.09%	1,500,000.00	0.00	1,500,000.00	0.00

TRANSACTION LEDGER



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Sale	11/19/2025	90LAIF\$00	(2,300,000.00)	Local Agency Investment Fund State Pool	1.000	4.09%	2,300,000.00	0.00	2,300,000.00	0.00
Sale	11/19/2025	90LAIF\$00	(2,400,000.00)	Local Agency Investment Fund State Pool	1.000	4.09%	2,400,000.00	0.00	2,400,000.00	0.00
Sale	11/20/2025	90LAIF\$00	(3,200,000.00)	Local Agency Investment Fund State Pool	1.000	4.09%	3,200,000.00	0.00	3,200,000.00	0.00
Sale	11/20/2025	90LAIF\$00	(3,200,000.00)	Local Agency Investment Fund State Pool	1.000	4.09%	3,200,000.00	0.00	3,200,000.00	0.00
Sale	11/25/2025	90LAIF\$00	(5,200,000.00)	Local Agency Investment Fund State Pool	1.000	4.09%	5,200,000.00	0.00	5,200,000.00	0.00
Sale	11/25/2025	90LAIF\$00	(5,100,000.00)	Local Agency Investment Fund State Pool	1.000	4.09%	5,100,000.00	0.00	5,100,000.00	0.00
Total Sale			(56,137,505.00)				56,108,585.00	(19,466.67)	56,128,051.67	165,810.00
TOTAL DISPOSITIONS			(56,137,505.00)				56,108,585.00	(19,466.67)	56,128,051.67	165,810.00
OTHER TRANSACTIONS										
Cash Transfer	11/03/2025	CCYUSD	3,100,000.00	Cash		0.00%	3,100,000.00	0.00	3,100,000.00	0.00
Cash Transfer	11/04/2025	CCYUSD	(18,700,000.00)	Cash		0.00%	(18,700,000.00)	0.00	(18,700,000.00)	0.00
Cash Transfer	11/05/2025	CCYUSD	18,000,000.00	Cash		0.00%	18,000,000.00	0.00	18,000,000.00	0.00
Cash Transfer	11/06/2025	CCYUSD	(8,800,000.00)	Cash		0.00%	(8,800,000.00)	0.00	(8,800,000.00)	0.00
Cash Transfer	11/10/2025	CCYUSD	1,800,000.00	Cash		0.00%	1,800,000.00	0.00	1,800,000.00	0.00
Cash Transfer	11/12/2025	CCYUSD	(1,400,000.00)	Cash		0.00%	(1,400,000.00)	0.00	(1,400,000.00)	0.00
Cash Transfer	11/13/2025	CCYUSD	1,900,000.00	Cash		0.00%	1,900,000.00	0.00	1,900,000.00	0.00
Cash Transfer	11/17/2025	CCYUSD	(1,500,000.00)	Cash		0.00%	(1,500,000.00)	0.00	(1,500,000.00)	0.00
Cash Transfer	11/19/2025	CCYUSD	(4,700,000.00)	Cash		0.00%	(4,700,000.00)	0.00	(4,700,000.00)	0.00
Cash Transfer	11/20/2025	CCYUSD	(6,400,000.00)	Cash		0.00%	(6,400,000.00)	0.00	(6,400,000.00)	0.00
Cash Transfer	11/24/2025	CCYUSD	10,400,000.00	Cash		0.00%	10,400,000.00	0.00	10,400,000.00	0.00
Cash Transfer	11/25/2025	CCYUSD	(10,300,000.00)	Cash		0.00%	(10,300,000.00)	0.00	(10,300,000.00)	0.00
Cash Transfer	11/26/2025	CCYUSD	300,000.00	Cash		0.00%	300,000.00	0.00	300,000.00	0.00

TRANSACTION LEDGER



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Total Cash Transfer			(16,300,000.00)				(16,300,000.00)	0.00	(16,300,000.00)	0.00
Coupon	11/01/2025	74460DAD1	0.00	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029		5.21%	50,775.00	0.00	50,775.00	0.00
Coupon	11/01/2025	3137FLYV0	0.00	FHMS K-092 A2 3.298 04/25/2029		4.94%	8,245.00	0.00	8,245.00	0.00
Coupon	11/01/2025	3137F4D41	0.00	FHMS K-074 A2 3.6 01/25/2028		4.93%	9,000.00	0.00	9,000.00	0.00
Coupon	11/01/2025	3137FJEH8	0.00	FHMS K-081 A2 3.9 08/25/2028		4.88%	10,231.00	0.00	10,231.00	0.00
Coupon	11/01/2025	3137FLMV3	0.00	FHMS K-090 A2 3.422 02/25/2029		4.87%	14,115.75	0.00	14,115.75	0.00
Coupon	11/01/2025	3137FJKE8	0.00	FHMS K-082 A2 3.92 09/25/2028		4.75%	8,166.67	0.00	8,166.67	0.00
Coupon	11/01/2025	3137H5YC5	0.00	FHMS K-748 A2 2.26 01/25/2029		4.64%	15,066.66	0.00	15,066.66	0.00
Coupon	11/01/2025	3137FG6X8	0.00	FHMS K-077 A2 3.85 05/25/2028		4.60%	17,068.33	0.00	17,068.33	0.00
Coupon	11/01/2025	3137H4BY5	0.00	FHMS K-746 A2 2.031 09/25/2028		4.56%	8,462.50	0.00	8,462.50	0.00
Coupon	11/01/2025	3137FETN0	0.00	FHMS K-073 A2 3.35 01/25/2028		4.55%	16,750.00	0.00	16,750.00	0.00
Coupon	11/01/2025	3137FGR31	0.00	FHMS K-078 A2 3.854 06/25/2028		4.42%	6,413.70	0.00	6,413.70	0.00
Coupon	11/01/2025	3137BSRE5	0.00	FHMS K-059 A2 3.12 09/25/2026		1.98%	7,781.34	0.00	7,781.34	0.00
Coupon	11/01/2025	3137BSP72	0.00	FHMS K-058 A2 2.653 08/25/2026		1.37%	3,316.25	0.00	3,316.25	0.00
Coupon	11/08/2025	69371RT71	0.00	PACCAR FINANCIAL CORP 4.55 05/08/2030		4.51%	91,000.00	0.00	91,000.00	0.00
Coupon	11/12/2025	023135BX3	0.00	AMAZON.COM INC 1.0 05/12/2026		1.09%	24,325.00	0.00	24,325.00	0.00

TRANSACTION LEDGER



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	11/15/2025	44934FAD7	0.00	HALST 2024-B A3 5.41 05/17/2027		5.41%	7,280.96	0.00	7,280.96	0.00
Coupon	11/15/2025	58770JAD6	0.00	MBALT 2024-A A3 5.32 01/18/2028		5.32%	4,810.17	0.00	4,810.17	0.00
Coupon	11/15/2025	02582JKH2	0.00	AMXCA 2024-1 A 5.23 04/16/2029		5.23%	13,380.08	0.00	13,380.08	0.00
Coupon	11/15/2025	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	15,673.50	0.00	15,673.50	0.00
Coupon	11/15/2025	437918AC9	0.00	HAROT 2024-1 A3 5.21 08/15/2028		5.21%	13,875.49	0.00	13,875.49	0.00
Coupon	11/15/2025	47786WAD2	0.00	JDOT 2024-B A3 5.2 03/15/2029		5.20%	9,100.00	0.00	9,100.00	0.00
Coupon	11/15/2025	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		5.01%	3,972.86	0.00	3,972.86	0.00
Coupon	11/15/2025	448973AD9	0.00	HART 2024-A A3 4.99 02/15/2029		4.98%	8,316.67	0.00	8,316.67	0.00
Coupon	11/15/2025	05522RDJ4	0.00	BACCT 2024-1 A 4.93 05/15/2029		4.93%	8,606.96	0.00	8,606.96	0.00
Coupon	11/15/2025	05522RDH8	0.00	BACCT 2023-2 A 4.98 11/16/2026		4.85%	8,300.00	0.00	8,300.00	0.00
Coupon	11/15/2025	44935WAD9	0.00	HALST 2025-A A3 4.83 01/18/2028		4.83%	8,412.25	0.00	8,412.25	0.00
Coupon	11/15/2025	26442CAX2	0.00	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028		4.81%	64,780.00	0.00	64,780.00	0.00
Coupon	11/15/2025	44935CAD3	0.00	HART 2025-A A3 4.32 10/15/2029		4.32%	9,450.00	0.00	9,450.00	0.00
Coupon	11/15/2025	92970QAE5	0.00	WFCIT 2024-2 A 4.29 10/15/2029		4.29%	8,329.75	0.00	8,329.75	0.00
Coupon	11/15/2025	02582JKP4	0.00	AMXCA 2025-2 A 4.28 04/15/2030		4.28%	12,055.33	0.00	12,055.33	0.00
Coupon	11/15/2025	47800DAD6	0.00	JDOT 2025 A3 4.23 09/17/2029		4.23%	7,332.00	0.00	7,332.00	0.00

TRANSACTION LEDGER



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Coupon	11/15/2025	91324PEC2	0.00	UNITEDHEALTH GROUP INC 1.15 05/15/2026		1.08%	4,628.75	0.00	4,628.75	0.00
Coupon	11/16/2025	36268GAD7	0.00	GMCAR 2024-1 A3 4.85 12/18/2028		4.90%	7,555.05	0.00	7,555.05	0.00
Coupon	11/18/2025	437930AC4	0.00	HAROT 2024-2 A3 5.27 11/20/2028		5.27%	6,214.21	0.00	6,214.21	0.00
Coupon	11/20/2025	36269WAD1	0.00	GMALT 2024-2 A3 5.39 07/20/2027		5.39%	6,715.05	0.00	6,715.05	0.00
Coupon	11/25/2025	096919AD7	0.00	BMWOT 2024-A A3 5.18 02/26/2029		5.18%	8,007.42	0.00	8,007.42	0.00
Coupon	11/25/2025	05611UAD5	0.00	BMWLT 2024-1 A3 4.98 03/25/2027		5.01%	5,614.11	0.00	5,614.11	0.00
Coupon	11/28/2025	74153WCW7	0.00	PRICOA GLOBAL FUNDING I 4.7 05/28/2030		4.74%	76,375.00	0.00	76,375.00	0.00
Coupon	11/30/2025	57629W4T4	0.00	MASSMUTUAL GLOBAL FUNDING II 5.15 05/30/2029		5.17%	47,637.50	0.00	47,637.50	0.00
Coupon	11/30/2025	91282CKT7	0.00	UNITED STATES TREASURY 4.5 05/31/2029		4.27%	99,000.00	0.00	99,000.00	0.00
Coupon	11/30/2025	91282CMA6	0.00	UNITED STATES TREASURY 4.125 11/30/2029		4.25%	92,812.50	0.00	92,812.50	0.00
Coupon	11/30/2025	91282CNG2	0.00	UNITED STATES TREASURY 4.0 05/31/2030		4.01%	160,000.00	0.00	160,000.00	0.00
Coupon	11/30/2025	91282CHE4	0.00	UNITED STATES TREASURY 3.625 05/31/2028		4.00%	126,875.00	0.00	126,875.00	0.00
Coupon	11/30/2025	91282CJN2	0.00	UNITED STATES TREASURY 4.375 11/30/2028		3.83%	74,375.00	0.00	74,375.00	0.00
Coupon	11/30/2025	91282CFZ9	0.00	UNITED STATES TREASURY 3.875 11/30/2027		3.74%	89,125.00	0.00	89,125.00	0.00
Total Coupon			0.00				1,299,327.81	0.00	1,299,327.81	0.00
Dividend	11/28/2025	60934N807	0.00	FEDERATED HRMS GV O SVC		3.65%	12,412.82	0.00	12,412.82	0.00
Total Dividend			0.00				12,412.82	0.00	12,412.82	0.00

TRANSACTION LEDGER



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
Principal Paydown	11/01/2025	3137BSRE5	5,887.17	FHMS K-059 A2 3.12 09/25/2026		1.98%	5,887.17	--	5,887.17	(252.04)
Principal Paydown	11/15/2025	437918AC9	210,841.35	HAROT 2024-1 A3 5.21 08/15/2028		5.21%	210,841.35	--	210,841.35	9.17
Principal Paydown	11/15/2025	47800CAC0	145,916.63	JDOT 2023 A3 5.01 11/15/2027		5.01%	145,916.63	--	145,916.63	26.58
Principal Paydown	11/16/2025	36268GAD7	113,329.12	GMCAR 2024-1 A3 4.85 12/18/2028		4.90%	113,329.12	--	113,329.12	234.62
Principal Paydown	11/20/2025	36269WAD1	13,450.46	GMALT 2024-2 A3 5.39 07/20/2027		5.39%	13,450.46	--	13,450.46	0.78
Principal Paydown	11/25/2025	05611UAD5	188,294.46	BMWLT 2024-1 A3 4.98 03/25/2027		5.01%	188,294.46	--	188,294.46	169.17
Total Principal Paydown			677,719.19				677,719.19	--	677,719.19	188.28
TOTAL OTHER TRANSACTIONS			(15,622,280.81)				(14,310,540.18)	0.00	(14,310,540.18)	188.28

INCOME EARNED



Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
60934N807	FEDERATED HRMS GV O SVC	2,878,587.00	21,606,922.18 1,309,169.82 (20,037,505.00) 2,878,587.00	0.00 21,947.82 0.00 21,947.82	0.00 0.00 0.00 21,947.82	21,947.82
CCYUSD	Receivable	952,615.54	123,698.72 0.00 0.00 952,615.54	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
CCYUSD	Cash	0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total Cash & Equivalents			21,730,620.90 1,309,169.82 (20,037,505.00) 3,831,202.54	0.00 21,947.82 0.00 21,947.82	0.00 0.00 0.00 21,947.82	21,947.82
FIXED INCOME						
023135BX3	AMAZON.COM INC 1.0 05/12/2026	05/10/2021 05/12/2021 4,865,000.00	4,843,983.20 0.00 0.00 4,843,983.20	22,838.47 24,325.00 2,567.64 4,054.17	0.00 0.00 0.00 4,054.17	4,054.17
02582JKH2	AMXCA 2024-1 A 5.23 04/16/2029	04/16/2024 04/23/2024 3,070,000.00	3,069,370.65 0.00 0.00 3,069,370.65	7,136.04 13,380.08 7,136.04 13,380.08	0.00 0.00 0.00 13,380.08	13,380.08
02582JKP4	AMXCA 2025-2 A 4.28 04/15/2030	05/06/2025 05/13/2025 3,380,000.00	3,379,938.82 0.00 0.00 3,379,938.82	6,429.51 12,055.33 6,429.51 12,055.33	0.00 0.00 0.00 12,055.33	12,055.33
02665WFY2	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030	03/07/2025 03/10/2025 2,000,000.00	1,990,800.00 0.00 0.00 1,990,800.00	14,933.33 0.00 22,933.33 8,000.00	0.00 0.00 0.00 8,000.00	8,000.00

INCOME EARNED



Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
05522RDH8	BACCT 2023-2 A 4.98 11/16/2026	03/25/2024 03/27/2024 2,000,000.00	2,006,484.38 0.00 0.00 2,006,484.38	4,426.67 8,300.00 4,426.67 8,300.00	0.00 0.00 0.00 8,300.00	8,300.00
05522RDJ4	BACCT 2024-1 A 4.93 05/15/2029	06/06/2024 06/13/2024 2,095,000.00	2,094,882.47 0.00 0.00 2,094,882.47	4,590.38 8,606.96 4,590.38 8,606.96	0.00 0.00 0.00 8,606.96	8,606.96
05611UAD5	BMWLT 2024-1 A3 4.98 03/25/2027	03/25/2024 03/27/2024 1,164,503.84	1,351,582.90 0.00 (188,125.29) 1,163,457.61	1,122.82 5,614.11 966.54 5,457.83	0.00 0.00 0.00 5,457.83	5,457.83
096919AD7	BMWOT 2024-A A3 5.18 02/26/2029	06/04/2024 06/11/2024 1,855,000.00	1,854,718.23 0.00 0.00 1,854,718.23	1,601.48 8,007.42 1,601.48 8,007.42	0.00 0.00 0.00 8,007.42	8,007.42
13063EGT7	CALIFORNIA STATE 4.5 08/01/2029	10/30/2024 11/05/2024 4,395,000.00	4,418,161.65 0.00 0.00 4,418,161.65	49,443.75 0.00 65,925.00 16,481.25	0.00 0.00 0.00 16,481.25	16,481.25
141781CF9	CARGILL INC 4.125 10/23/2030	10/20/2025 10/23/2025 2,160,000.00	2,158,371.65 0.00 0.00 2,158,371.65	1,980.00 0.00 9,405.00 7,425.00	0.00 0.00 0.00 7,425.00	7,425.00
14913UAJ9	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029	03/19/2024 03/21/2024 2,500,000.00	2,504,150.00 0.00 0.00 2,504,150.00	21,555.56 0.00 31,659.72 10,104.17	0.00 0.00 0.00 10,104.17	10,104.17
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 3,645,000.00	3,643,989.61 0.00 0.00 3,643,989.61	8,359.20 15,673.50 8,359.20 15,673.50	0.00 0.00 0.00 15,673.50	15,673.50
171239AL0	CHUBB INA HOLDINGS LLC 4.65 08/15/2029	3,700,000.00	3,722,196.12 0.00 0.00 3,722,196.12	36,321.67 0.00 50,659.17 14,337.50	0.00 0.00 0.00 14,337.50	14,337.50

INCOME EARNED



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17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	02/21/2024 02/26/2024 1,960,000.00	1,959,314.00 0.00 0.00 1,959,314.00	17,163.61 0.00 25,085.28 7,921.67	0.00 0.00 0.00 7,921.67	7,921.67
24422EYF0	JOHN DEERE CAPITAL CORP 4.375 10/15/2030	11/04/2025 11/05/2025 3,000,000.00	0.00 3,020,760.00 0.00 3,020,760.00	0.00 (7,291.67) 16,770.83 9,479.16	0.00 0.00 0.00 9,479.16	9,479.16
26442CAX2	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028	12/06/2023 12/08/2023 3,280,000.00	3,156,836.00 0.00 0.00 3,156,836.00	59,741.56 64,780.00 5,758.22 10,796.67	0.00 0.00 0.00 10,796.67	10,796.67
26442UAH7	DUKE ENERGY PROGRESS LLC 3.45 03/15/2029	05/10/2024 05/14/2024 1,500,000.00	1,396,687.88 0.00 0.00 1,396,687.88	6,612.50 0.00 10,925.00 4,312.50	0.00 0.00 0.00 4,312.50	4,312.50
30303M8S4	META PLATFORMS INC 4.3 08/15/2029	08/12/2024 08/15/2024 2,280,000.00	2,276,460.36 0.00 0.00 2,276,460.36	20,697.33 0.00 28,867.33 8,170.00	0.00 0.00 0.00 8,170.00	8,170.00
3130AWN63	FEDERAL HOME LOAN BANKS 4.0 06/30/2028	08/21/2023 08/23/2023 3,000,000.00	2,931,360.00 0.00 0.00 2,931,360.00	40,333.33 0.00 50,333.33 10,000.00	0.00 0.00 0.00 10,000.00	10,000.00
3137BSP72	FHMS K-058 A2 2.653 08/25/2026	11/12/2021 11/17/2021 1,500,000.00	1,586,425.78 0.00 0.00 1,586,425.78	3,316.25 3,316.25 3,316.25 3,316.25	0.00 0.00 0.00 3,316.25	3,316.25
3137BSRE5	FHMS K-059 A2 3.12 09/25/2026	02/18/2022 02/24/2022 2,986,936.44	3,120,953.87 0.00 (6,139.21) 3,114,814.66	7,781.34 7,781.34 7,766.03 7,766.03	0.00 0.00 0.00 7,766.03	7,766.03
3137F4D41	FHMS K-074 A2 3.6 01/25/2028	03/16/2023 03/21/2023 3,000,000.00	2,911,054.69 0.00 0.00 2,911,054.69	9,000.00 9,000.00 9,000.00 9,000.00	0.00 0.00 0.00 9,000.00	9,000.00

INCOME EARNED



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3137FETN0	FHMS K-073 A2 3.35 01/25/2028	6,000,000.00	5,707,999.69 0.00 0.00 5,707,999.69	16,750.00 16,750.00 16,750.00 16,750.00	0.00 0.00 0.00 16,750.00	16,750.00
3137FG6X8	FHMS K-077 A2 3.85 05/25/2028	5,320,000.00	5,229,125.01 0.00 0.00 5,229,125.01	17,068.33 17,068.33 17,068.33 17,068.33	0.00 0.00 0.00 17,068.33	17,068.33
3137FGR31	FHMS K-078 A2 3.854 06/25/2028	06/22/2023 06/27/2023 1,997,000.00	1,951,677.46 0.00 0.00 1,951,677.46	6,413.70 6,413.70 6,413.70 6,413.70	0.00 0.00 0.00 6,413.70	6,413.70
3137FJEH8	FHMS K-081 A2 3.9 08/25/2028	09/05/2023 09/08/2023 3,148,000.00	3,015,685.63 0.00 0.00 3,015,685.63	10,231.00 10,231.00 10,231.00 10,231.00	0.00 0.00 0.00 10,231.00	10,231.00
3137FJKE8	FHMS K-082 A2 3.92 09/25/2028	11/28/2023 12/01/2023 2,500,000.00	2,411,328.13 0.00 0.00 2,411,328.13	8,166.67 8,166.67 8,166.67 8,166.67	0.00 0.00 0.00 8,166.67	8,166.67
3137FLMV3	FHMS K-090 A2 3.422 02/25/2029	05/30/2024 06/04/2024 4,950,000.00	4,637,144.53 0.00 0.00 4,637,144.53	14,115.75 14,115.75 14,115.75 14,115.75	0.00 0.00 0.00 14,115.75	14,115.75
3137FLYV0	FHMS K-092 A2 3.298 04/25/2029	04/19/2024 04/25/2024 3,000,000.00	2,775,468.75 0.00 0.00 2,775,468.75	8,245.00 8,245.00 8,245.00 8,245.00	0.00 0.00 0.00 8,245.00	8,245.00
3137H4BY5	FHMS K-746 A2 2.031 09/25/2028	03/21/2024 03/25/2024 5,000,000.00	4,480,468.75 0.00 0.00 4,480,468.75	8,462.50 8,462.50 8,462.50 8,462.50	0.00 0.00 0.00 8,462.50	8,462.50
3137H5YC5	FHMS K-748 A2 2.26 01/25/2029	8,000,000.00	7,168,164.07 0.00 0.00 7,168,164.07	15,066.67 15,066.66 15,066.67 15,066.66	0.00 0.00 0.00 15,066.66	15,066.66

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36268GAD7	GMCAR 2024-1 A3 4.85 12/18/2028	03/25/2024 03/27/2024 1,755,960.74	1,865,419.85 0.00 (113,094.50) 1,752,325.35	3,777.52 7,555.05 3,548.50 7,326.03	0.00 0.00 0.00 7,326.03	7,326.03
36269WAD1	GMALT 2024-2 A3 5.39 07/20/2027	05/07/2024 05/16/2024 1,481,549.54	1,494,913.14 0.00 (13,449.68) 1,481,463.46	2,462.18 6,715.05 2,440.03 6,692.90	0.00 0.00 0.00 6,692.90	6,692.90
38141GD27	GOLDMAN SACHS GROUP INC 4.153 10/21/2029	10/21/2025 3,115,000.00	3,115,396.00 0.00 0.00 3,115,396.00	3,593.50 0.00 14,373.99 10,780.50	0.00 0.00 0.00 10,780.50	10,780.50
40139LBJ1	GUARDIAN LIFE GLOBAL FUNDING 4.179 09/26/2029	09/23/2024 09/26/2024 3,050,000.00	3,050,000.00 0.00 0.00 3,050,000.00	12,391.90 0.00 23,013.52 10,621.63	0.00 0.00 0.00 10,621.63	10,621.63
40139LBN2	GUARDIAN LIFE GLOBAL FUNDING 4.327 10/06/2030	09/30/2025 10/06/2025 3,300,000.00	3,300,000.00 0.00 0.00 3,300,000.00	9,916.04 0.00 21,815.29 11,899.25	0.00 0.00 0.00 11,899.25	11,899.25
437076DC3	HOME DEPOT INC 4.75 06/25/2029	06/20/2024 06/25/2024 3,000,000.00	2,987,610.00 0.00 0.00 2,987,610.00	49,875.00 0.00 61,750.00 11,875.00	0.00 0.00 0.00 11,875.00	11,875.00
437076DJ8	HOME DEPOT INC 3.95 09/15/2030	09/09/2025 09/15/2025 3,000,000.00	2,990,700.00 0.00 0.00 2,990,700.00	15,141.67 0.00 25,016.67 9,875.00	0.00 0.00 0.00 9,875.00	9,875.00
437918AC9	HAROT 2024-1 A3 5.21 08/15/2028	02/13/2024 02/21/2024 2,985,049.24	3,195,751.57 0.00 (210,832.18) 2,984,919.39	7,400.26 13,875.49 6,912.05 13,387.28	0.00 0.00 0.00 13,387.28	13,387.28
437930AC4	HAROT 2024-2 A3 5.27 11/20/2028	05/14/2024 05/21/2024 1,415,000.00	1,414,828.08 0.00 0.00 1,414,828.08	2,692.82 6,214.21 2,692.82 6,214.21	0.00 0.00 0.00 6,214.21	6,214.21

INCOME EARNED



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448973AD9	HART 2024-A A3 4.99 02/15/2029	03/26/2024 03/28/2024 2,000,000.00	2,000,781.25 0.00 0.00 2,000,781.25	4,435.56 8,316.67 4,435.56 8,316.67	0.00 0.00 0.00 8,316.67	8,316.67
44934FAD7	HALST 2024-B A3 5.41 05/17/2027	05/14/2024 05/22/2024 1,615,000.00	1,614,955.10 0.00 0.00 1,614,955.10	3,883.18 7,280.96 3,883.18 7,280.96	0.00 0.00 0.00 7,280.96	7,280.96
44935CAD3	HART 2025-A A3 4.32 10/15/2029	03/04/2025 03/12/2025 2,625,000.00	2,624,612.81 0.00 0.00 2,624,612.81	5,040.00 9,450.00 5,040.00 9,450.00	0.00 0.00 0.00 9,450.00	9,450.00
44935WAD9	HALST 2025-A A3 4.83 01/18/2028	01/14/2025 01/22/2025 2,090,000.00	2,089,843.46 0.00 0.00 2,089,843.46	4,486.53 8,412.25 4,486.53 8,412.25	0.00 0.00 0.00 8,412.25	8,412.25
4581X0DV7	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	04/13/2021 04/20/2021 6,390,000.00	6,360,733.80 0.00 0.00 6,360,733.80	1,708.44 0.00 6,367.81 4,659.38	0.00 0.00 0.00 4,659.38	4,659.38
459058LN1	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029	12/12/2024 12/13/2024 4,500,000.00	4,426,740.00 0.00 0.00 4,426,740.00	7,245.00 0.00 21,780.00 14,535.00	0.00 0.00 0.00 14,535.00	14,535.00
459058LR2	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030	03/14/2025 03/20/2025 4,500,000.00	4,484,700.00 0.00 0.00 4,484,700.00	21,140.63 0.00 36,609.38 15,468.75	0.00 0.00 0.00 15,468.75	15,468.75
46647PAM8	JPMORGAN CHASE & CO 3.509 01/23/2029	01/18/2024 01/23/2024 2,500,000.00	2,360,725.00 0.00 0.00 2,360,725.00	23,880.69 0.00 31,191.11 7,310.42	0.00 0.00 0.00 7,310.42	7,310.42
47786WAD2	JDOT 2024-B A3 5.2 03/15/2029	06/11/2024 06/18/2024 2,100,000.00	2,099,589.45 0.00 0.00 2,099,589.45	4,853.33 9,100.00 4,853.33 9,100.00	0.00 0.00 0.00 9,100.00	9,100.00

INCOME EARNED



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47800CAC0	JDOT 2023 A3 5.01 11/15/2027	02/22/2023 03/02/2023 805,667.64	951,410.90 0.00 (145,890.05) 805,520.85	2,118.86 3,972.86 1,793.95 3,647.95	0.00 0.00 0.00 3,647.95	3,647.95
47800DAD6	JDOT 2025 A3 4.23 09/17/2029	03/04/2025 03/11/2025 2,080,000.00	2,079,869.17 0.00 0.00 2,079,869.17	3,910.40 7,332.00 3,910.40 7,332.00	0.00 0.00 0.00 7,332.00	7,332.00
57629W4T4	MASSMUTUAL GLOBAL FUNDING II 5.15 05/30/2029	05/22/2024 05/30/2024 1,850,000.00	1,848,464.50 0.00 0.00 1,848,464.50	39,962.57 0.00 264.65 (39,697.92)	0.00 0.00 0.00 (39,697.92)	(39,697.92)
57629W5B2	MASSMUTUAL GLOBAL FUNDING II 4.85 01/17/2029	01/09/2024 01/17/2024 2,140,000.00	2,139,721.80 0.00 0.00 2,139,721.80	29,983.78 0.00 38,632.94 8,649.17	0.00 0.00 0.00 8,649.17	8,649.17
57629WDE7	MASSMUTUAL GLOBAL FUNDING II 1.2 07/16/2026	08/10/2021 08/12/2021 2,272,000.00	2,271,369.92 0.00 0.00 2,271,369.92	7,952.00 0.00 10,224.00 2,272.00	0.00 0.00 0.00 2,272.00	2,272.00
58770JAD6	MBALT 2024-A A3 5.32 01/18/2028	05/17/2024 05/23/2024 1,085,000.00	1,084,873.06 0.00 0.00 1,084,873.06	2,565.42 4,810.17 2,565.42 4,810.17	0.00 0.00 0.00 4,810.17	4,810.17
58989V2D5	MET TOWER GLOBAL FUNDING 1.25 09/14/2026	09/07/2021 09/14/2021 1,715,000.00	1,713,422.20 0.00 0.00 1,713,422.20	2,798.78 0.00 4,585.24 1,786.46	0.00 0.00 0.00 1,786.46	1,786.46
58989V2H6	MET TOWER GLOBAL FUNDING 5.25 04/12/2029	05/24/2024 05/29/2024 2,000,000.00	1,998,260.00 0.00 0.00 1,998,260.00	5,541.67 0.00 14,291.67 8,750.00	0.00 0.00 0.00 8,750.00	8,750.00
59217GER6	METROPOLITAN LIFE GLOBAL FUNDING I 1.875 01/11/2027	01/03/2022 01/11/2022 2,485,000.00	2,482,167.10 0.00 0.00 2,482,167.10	14,236.98 0.00 18,119.79 3,882.81	0.00 0.00 0.00 3,882.81	3,882.81

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61747YFA8	MORGAN STANLEY 5.123 02/01/2029	02/13/2024 02/15/2024 2,650,000.00	2,632,165.50 0.00 0.00 2,632,165.50	33,939.88 0.00 45,253.17 11,313.29	0.00 0.00 0.00 11,313.29	11,313.29
61748UAK8	MORGAN STANLEY 4.133 10/18/2029	10/17/2025 10/22/2025 2,900,000.00	2,900,364.00 0.00 0.00 2,900,364.00	2,996.43 0.00 12,984.51 9,988.08	0.00 0.00 0.00 9,988.08	9,988.08
63743HFN7	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.85 02/07/2029	03/19/2024 03/21/2024 2,500,000.00	2,481,775.00 0.00 0.00 2,481,775.00	28,291.67 0.00 38,395.83 10,104.17	0.00 0.00 0.00 10,104.17	10,104.17
64952WFG3	NEW YORK LIFE GLOBAL FUNDING 5.0 06/06/2029	06/03/2024 06/06/2024 2,120,000.00	2,115,929.60 0.00 0.00 2,115,929.60	42,694.44 0.00 51,527.78 8,833.33	0.00 0.00 0.00 8,833.33	8,833.33
64952WFK4	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029	12/02/2024 12/05/2024 3,445,000.00	3,443,036.35 0.00 0.00 3,443,036.35	64,268.39 0.00 77,474.22 13,205.83	0.00 0.00 0.00 13,205.83	13,205.83
66815L2Q1	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.71 01/10/2029	01/10/2024 2,400,000.00	2,404,556.16 0.00 0.00 2,404,556.16	34,854.00 0.00 44,274.00 9,420.00	0.00 0.00 0.00 9,420.00	9,420.00
69371RT71	PACCAR FINANCIAL CORP 4.55 05/08/2030	05/29/2025 05/30/2025 4,000,000.00	4,006,560.00 0.00 0.00 4,006,560.00	87,461.11 91,000.00 11,627.78 15,166.67	0.00 0.00 0.00 15,166.67	15,166.67
74153WCW7	PRICOA GLOBAL FUNDING I 4.7 05/28/2030	05/21/2025 05/28/2025 3,250,000.00	3,244,702.50 0.00 0.00 3,244,702.50	64,918.75 76,375.00 1,272.92 12,729.17	0.00 0.00 0.00 12,729.17	12,729.17
74340XCG4	PROLOGIS LP 4.875 06/15/2028	2,000,000.00	1,970,364.90 0.00 0.00 1,970,364.90	36,833.33 0.00 44,958.33 8,125.00	0.00 0.00 0.00 8,125.00	8,125.00

INCOME EARNED



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74456QBX3	PUBLIC SERVICE ELECTRIC AND GAS CO 3.65 09/01/2028	09/12/2023 09/14/2023 0.00	2,805,270.00 0.00 (2,805,270.00) 0.00	18,250.00 19,466.67 0.00 1,216.67	0.00 0.00 0.00 1,216.67	1,216.67
74460DAD1	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029	3,000,000.00	2,762,330.00 0.00 0.00 2,762,330.00	50,775.00 50,775.00 8,462.50 8,462.50	0.00 0.00 0.00 8,462.50	8,462.50
828807DK0	SIMON PROPERTY GROUP LP 2.65 07/15/2030	08/19/2025 08/20/2025 4,500,000.00	4,170,105.00 0.00 0.00 4,170,105.00	35,112.50 0.00 45,050.00 9,937.50	0.00 0.00 0.00 9,937.50	9,937.50
880591EZ1	TENNESSEE VALLEY AUTHORITY 3.875 03/15/2028	05/04/2023 05/05/2023 3,500,000.00	3,548,755.00 0.00 0.00 3,548,755.00	17,329.86 0.00 28,631.94 11,302.08	0.00 0.00 0.00 11,302.08	11,302.08
89115A2Y7	TORONTO-DOMINION BANK 4.994 04/05/2029	03/26/2024 04/05/2024 2,330,000.00	2,330,000.00 0.00 0.00 2,330,000.00	8,403.79 0.00 18,100.48 9,696.68	0.00 0.00 0.00 9,696.68	9,696.68
89236TJK2	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	06/15/2021 06/18/2021 3,325,000.00	3,323,537.00 0.00 0.00 3,323,537.00	13,819.53 0.00 16,936.72 3,117.19	0.00 0.00 0.00 3,117.19	3,117.19
89236TNA9	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030	01/06/2025 01/09/2025 3,655,000.00	3,647,178.30 0.00 0.00 3,647,178.30	56,287.00 0.00 71,363.88 15,076.88	0.00 0.00 0.00 15,076.88	15,076.88
91282CCW9	UNITED STATES TREASURY 0.75 08/31/2026	09/23/2021 09/24/2021 1,570,000.00	1,558,899.61 0.00 0.00 1,558,899.61	2,016.71 0.00 2,992.54 975.83	0.00 0.00 0.00 975.83	975.83
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	10/18/2021 10/19/2021 3,130,000.00	3,083,172.27 0.00 0.00 3,083,172.27	2,407.69 0.00 4,664.90 2,257.21	0.00 0.00 0.00 2,257.21	2,257.21

INCOME EARNED



Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CDG3	UNITED STATES TREASURY 1.125 10/31/2026	11/15/2021 11/17/2021 3,120,000.00	3,100,987.50 0.00 0.00 3,100,987.50	96.96 0.00 3,005.80 2,908.84	0.00 0.00 0.00 2,908.84	2,908.84
91282CEW7	UNITED STATES TREASURY 3.25 06/30/2027	6,650,000.00	6,690,380.86 0.00 0.00 6,690,380.86	72,824.73 0.00 90,443.61 17,618.89	0.00 0.00 0.00 17,618.89	17,618.89
91282CFM8	UNITED STATES TREASURY 4.125 09/30/2027	2,800,000.00	2,770,000.01 0.00 0.00 2,770,000.01	10,153.85 0.00 19,673.08 9,519.23	0.00 0.00 0.00 9,519.23	9,519.23
91282CFZ9	UNITED STATES TREASURY 3.875 11/30/2027	4,600,000.00	4,628,085.94 0.00 0.00 4,628,085.94	75,001.37 0.00 489.70 (74,511.67)	0.00 0.00 0.00 (74,511.67)	(74,511.67)
91282CGC9	UNITED STATES TREASURY 3.875 12/31/2027	7,000,000.00	7,028,945.31 0.00 0.00 7,028,945.31	91,399.46 0.00 113,512.23 22,112.77	0.00 0.00 0.00 22,112.77	22,112.77
91282CGH8	UNITED STATES TREASURY 3.5 01/31/2028	02/16/2023 02/17/2023 7,000,000.00	6,828,007.81 0.00 0.00 6,828,007.81	61,915.76 0.00 81,888.59 19,972.83	0.00 0.00 0.00 19,972.83	19,972.83
91282CGP0	UNITED STATES TREASURY 4.0 02/29/2028	02/23/2023 02/28/2023 7,000,000.00	6,949,960.94 0.00 0.00 6,949,960.94	47,955.80 0.00 71,160.22 23,204.42	0.00 0.00 0.00 23,204.42	23,204.42
91282CHE4	UNITED STATES TREASURY 3.625 05/31/2028	06/14/2023 06/20/2023 7,000,000.00	6,884,335.94 0.00 0.00 6,884,335.94	106,769.13 0.00 697.12 (106,072.01)	0.00 0.00 0.00 (106,072.01)	(106,072.01)
91282CHX2	UNITED STATES TREASURY 4.375 08/31/2028	09/25/2023 09/26/2023 1,900,000.00	1,879,960.94 0.00 0.00 1,879,960.94	14,236.88 0.00 21,125.69 6,888.81	0.00 0.00 0.00 6,888.81	6,888.81

INCOME EARNED



Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CJA0	UNITED STATES TREASURY 4.625 09/30/2028	10/04/2023 10/05/2023 5,800,000.00	5,763,296.88 0.00 0.00 5,763,296.88	23,582.42 0.00 45,690.93 22,108.52	0.00 0.00 0.00 22,108.52	22,108.52
91282CJF9	UNITED STATES TREASURY 4.875 10/31/2028	10/27/2023 10/31/2023 2,000,000.00	2,007,578.13 0.00 0.00 2,007,578.13	269.34 0.00 8,349.45 8,080.11	0.00 0.00 0.00 8,080.11	8,080.11
91282CJN2	UNITED STATES TREASURY 4.375 11/30/2028	12/28/2023 12/29/2023 3,400,000.00	3,482,875.00 0.00 0.00 3,482,875.00	62,588.80 0.00 408.65 (62,180.14)	0.00 0.00 0.00 (62,180.14)	(62,180.14)
91282CJR3	UNITED STATES TREASURY 3.75 12/31/2028	11,000,000.00	10,883,007.81 0.00 0.00 10,883,007.81	138,994.57 0.00 172,622.28 33,627.72	0.00 0.00 0.00 33,627.72	33,627.72
91282CJW2	UNITED STATES TREASURY 4.0 01/31/2029	02/13/2024 02/14/2024 5,000,000.00	4,943,164.06 0.00 0.00 4,943,164.06	50,543.48 0.00 66,847.83 16,304.35	0.00 0.00 0.00 16,304.35	16,304.35
91282CKD2	UNITED STATES TREASURY 4.25 02/28/2029	02/27/2024 02/29/2024 7,000,000.00	6,985,234.38 0.00 0.00 6,985,234.38	50,953.04 0.00 75,607.73 24,654.70	0.00 0.00 0.00 24,654.70	24,654.70
91282CKG5	UNITED STATES TREASURY 4.125 03/31/2029	04/10/2024 04/12/2024 7,000,000.00	6,848,515.63 0.00 0.00 6,848,515.63	25,384.62 0.00 49,182.69 23,798.08	0.00 0.00 0.00 23,798.08	23,798.08
91282CKP5	UNITED STATES TREASURY 4.625 04/30/2029	7,000,000.00	7,043,730.48 0.00 0.00 7,043,730.48	894.34 0.00 27,724.45 26,830.11	0.00 0.00 0.00 26,830.11	26,830.11
91282CKT7	UNITED STATES TREASURY 4.5 05/31/2029	06/20/2024 06/21/2024 4,400,000.00	4,445,375.00 0.00 0.00 4,445,375.00	83,311.48 0.00 543.96 (82,767.52)	0.00 0.00 0.00 (82,767.52)	(82,767.52)

INCOME EARNED



Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CKX8	UNITED STATES TREASURY 4.25 06/30/2029	07/18/2024 07/19/2024 4,000,000.00	4,028,281.25 0.00 0.00 4,028,281.25	57,282.61 0.00 71,141.30 13,858.70	0.00 0.00 0.00 13,858.70	13,858.70
91282CLK5	UNITED STATES TREASURY 3.625 08/31/2029	09/11/2024 09/13/2024 8,000,000.00	8,062,812.50 0.00 0.00 8,062,812.50	49,668.51 0.00 73,701.66 24,033.15	0.00 0.00 0.00 24,033.15	24,033.15
91282CLN9	UNITED STATES TREASURY 3.5 09/30/2029	8,500,000.00	8,437,500.00 0.00 0.00 8,437,500.00	26,153.85 0.00 50,673.08 24,519.23	0.00 0.00 0.00 24,519.23	24,519.23
91282CMA6	UNITED STATES TREASURY 4.125 11/30/2029	12/16/2024 12/17/2024 4,500,000.00	4,474,160.16 0.00 0.00 4,474,160.16	78,104.51 0.00 509.96 (77,594.55)	0.00 0.00 0.00 (77,594.55)	(77,594.55)
91282CMG3	UNITED STATES TREASURY 4.25 01/31/2030	02/07/2025 02/10/2025 4,500,000.00	4,483,300.78 0.00 0.00 4,483,300.78	48,332.20 0.00 63,923.23 15,591.03	0.00 0.00 0.00 15,591.03	15,591.03
91282CMZ1	UNITED STATES TREASURY 3.875 04/30/2030	8,000,000.00	7,936,601.57 0.00 0.00 7,936,601.57	856.35 0.00 26,546.96 25,690.61	0.00 0.00 0.00 25,690.61	25,690.61
91282CNG2	UNITED STATES TREASURY 4.0 05/31/2030	8,000,000.00	7,996,953.12 0.00 0.00 7,996,953.12	134,644.81 0.00 879.12 (133,765.69)	0.00 0.00 0.00 (133,765.69)	(133,765.69)
91282CNK3	UNITED STATES TREASURY 3.875 06/30/2030	07/09/2025 07/10/2025 8,000,000.00	7,972,500.00 0.00 0.00 7,972,500.00	104,456.52 0.00 129,728.26 25,271.74	0.00 0.00 0.00 25,271.74	25,271.74
91282CPA3	UNITED STATES TREASURY 3.625 09/30/2030	10/10/2025 10/14/2025 3,500,000.00	3,495,625.00 0.00 0.00 3,495,625.00	11,153.85 0.00 21,610.58 10,456.73	0.00 0.00 0.00 10,456.73	10,456.73

INCOME EARNED



Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91324PEC2	UNITEDHEALTH GROUP INC 1.15 05/15/2026	805,000.00	807,605.05 0.00 0.00 807,605.05	4,268.74 4,628.75 411.44 771.46	0.00 0.00 0.00 771.46	771.46
92970QAE5	WFCIT 2024-2 A 4.29 10/15/2029	10/17/2024 10/24/2024 2,330,000.00	2,329,653.76 0.00 0.00 2,329,653.76	4,442.53 8,329.75 4,442.53 8,329.75	0.00 0.00 0.00 8,329.75	8,329.75
931142ER0	WALMART INC 1.05 09/17/2026	09/08/2021 09/17/2021 785,000.00	783,516.35 0.00 0.00 783,516.35	1,007.42 0.00 1,694.29 686.88	0.00 0.00 0.00 686.88	686.88
Total Fixed Income			374,202,295.78 3,020,760.00 (3,482,800.91) 373,740,254.87	2,780,807.10 621,677.81 2,671,807.36 512,678.07	0.00 0.00 0.00 512,678.07	512,678.07
LAIF						
90LAIF\$00	Local Agency Investment Fund State Pool	43,052,170.88	39,352,170.88 36,800,000.00 (33,100,000.00) 43,052,170.88	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
Total LAIF			43,052,170.88	0.00	0.00	0.00
TOTAL PORTFOLIO			424,855,040.86	534,625.89	534,625.89	534,625.89

CASH FLOW REPORT



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
DECEMBER 2025							
12/01/2025	Coupon	91282CNG2	0.00	UNITED STATES TREASURY 4.0 05/31/2030		160,000.00	160,000.00
12/01/2025	Coupon	91282CMA6	0.00	UNITED STATES TREASURY 4.125 11/30/2029		92,812.50	92,812.50
12/01/2025	Coupon	91282CKT7	0.00	UNITED STATES TREASURY 4.5 05/31/2029		99,000.00	99,000.00
12/01/2025	Coupon	91282CJN2	0.00	UNITED STATES TREASURY 4.375 11/30/2028		74,375.00	74,375.00
12/01/2025	Coupon	91282CHE4	0.00	UNITED STATES TREASURY 3.625 05/31/2028		126,875.00	126,875.00
12/01/2025	Coupon	91282CFZ9	0.00	UNITED STATES TREASURY 3.875 11/30/2027		89,125.00	89,125.00
12/01/2025	Coupon	57629W4T4	0.00	MASSMUTUAL GLOBAL FUNDING II 5.15 05/30/2029		47,637.50	47,637.50
12/02/2025	Dividend	60934N807	0.00	FEDERATED HRMS GV O SVC	12,412.82		12,412.82
12/05/2025	Coupon	64952WFK4	3,445,000.00	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029		79,235.00	79,235.00
12/08/2025	Coupon	64952WFG3	2,120,000.00	NEW YORK LIFE GLOBAL FUNDING 5.0 06/06/2029		53,000.00	53,000.00
12/15/2025	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
12/15/2025	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
12/15/2025	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
12/15/2025	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
12/15/2025	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
12/15/2025	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		13,052.76	13,052.76
12/15/2025	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	180,347.82		180,347.82
12/15/2025	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		8,316.67	8,316.67
12/15/2025	Coupon	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027		7,077.55	7,077.55
12/15/2025	Principal Paydown	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027	181,828.31		181,828.31
12/15/2025	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
12/15/2025	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		8,412.25	8,412.25
12/15/2025	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		9,100.00	9,100.00
12/15/2025	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		3,441.07	3,441.07
12/15/2025	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	87,347.10		87,347.10
12/15/2025	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
12/15/2025	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		4,810.73	4,810.73
12/15/2025	Coupon	74340XCG4	2,000,000.00	PROLOGIS LP 4.875 06/15/2028		48,750.00	48,750.00

CASH FLOW REPORT



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/15/2025	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
12/16/2025	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		7,162.62	7,162.62
12/16/2025	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	100,526.95		100,526.95
12/18/2025	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		6,214.21	6,214.21
12/18/2025	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	23,046.31		23,046.31
12/18/2025	Coupon	89236TJK2	3,325,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		18,703.13	18,703.13
12/22/2025	Coupon	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027		6,701.69	6,701.69
12/22/2025	Principal Paydown	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027	161,040.57		161,040.57
12/25/2025	Coupon	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027		4,832.69	4,832.69
12/25/2025	Principal Paydown	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027	129,991.45		129,991.45
12/25/2025	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		8,007.42	8,007.42
12/25/2025	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	11,034.31		11,034.31
12/25/2025	Principal Paydown	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	6,196.78		6,196.78
12/25/2025	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	3,102.89		3,102.89
12/26/2025	Coupon	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026		3,316.25	3,316.25
12/26/2025	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		7,766.03	7,766.03
12/26/2025	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		9,000.00	9,000.00
12/26/2025	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,750.00	16,750.00
12/26/2025	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
12/26/2025	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
12/26/2025	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
12/26/2025	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
12/26/2025	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
12/26/2025	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
12/26/2025	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
12/26/2025	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
12/26/2025	Coupon	437076DC3	3,000,000.00	HOME DEPOT INC 4.75 06/25/2029		71,250.00	71,250.00
12/30/2025	Coupon	3130AWN63	3,000,000.00	FEDERAL HOME LOAN BANKS 4.0 06/30/2028		60,000.00	60,000.00
12/31/2025	Coupon	91282CEW7	6,650,000.00	UNITED STATES TREASURY 3.25 06/30/2027		108,062.50	108,062.50
12/31/2025	Coupon	91282CGC9	7,000,000.00	UNITED STATES TREASURY 3.875 12/31/2027		135,625.00	135,625.00
12/31/2025	Coupon	91282CJR3	11,000,000.00	UNITED STATES TREASURY 3.75 12/31/2028		206,250.00	206,250.00

CASH FLOW REPORT



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
12/31/2025	Coupon	91282CKX8	4,000,000.00	UNITED STATES TREASURY 4.25 06/30/2029		85,000.00	85,000.00
12/31/2025	Coupon	91282CNK3	8,000,000.00	UNITED STATES TREASURY 3.875 06/30/2030		155,000.00	155,000.00
December 2025							
Total					896,875.32	2,005,559.79	2,902,435.11
JANUARY 2026							
01/09/2026	Coupon	89236TNA9	3,655,000.00	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030		90,461.25	90,461.25
01/12/2026	Coupon	59217GER6	2,485,000.00	METROPOLITAN LIFE GLOBAL FUNDING I 1.875 01/11/2027		23,296.88	23,296.88
01/12/2026	Coupon	66815L2Q1	2,400,000.00	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.71 01/10/2029		56,520.00	56,520.00
01/15/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
01/15/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
01/15/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
01/15/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
01/15/2026	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
01/15/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		12,269.75	12,269.75
01/15/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	176,931.98		176,931.98
01/15/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		8,316.67	8,316.67
01/15/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	84,289.22		84,289.22
01/15/2026	Coupon	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027		6,257.80	6,257.80
01/15/2026	Principal Paydown	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027	181,065.05		181,065.05
01/15/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
01/15/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		8,412.25	8,412.25
01/15/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		9,100.00	9,100.00
01/15/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		3,076.39	3,076.39
01/15/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	99,193.48		99,193.48
01/15/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
01/15/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		4,810.73	4,810.73
01/15/2026	Coupon	828807DK0	4,500,000.00	SIMON PROPERTY GROUP LP 2.65 07/15/2030		59,625.00	59,625.00
01/15/2026	Dividend	90LAIF\$00	43,052,170.88	Local Agency Investment Fund State Pool	250,377.72		250,377.72
01/15/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
01/16/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		6,756.33	6,756.33

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/16/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	95,549.86		95,549.86
01/16/2026	Coupon	57629WDE7	2,272,000.00	MASSMUTUAL GLOBAL FUNDING II 1.2 07/16/2026		13,632.00	13,632.00
01/19/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		6,113.00	6,113.00
01/19/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	78,102.01		78,102.01
01/20/2026	Coupon	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027		5,978.35	5,978.35
01/20/2026	Principal Paydown	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027	228,265.20		228,265.20
01/20/2026	Coupon	57629W5B2	2,140,000.00	MASSMUTUAL GLOBAL FUNDING II 4.85 01/17/2029		51,895.00	51,895.00
01/23/2026	Coupon	46647PAM8	2,500,000.00	JPMORGAN CHASE & CO 3.509 01/23/2029		43,862.50	43,862.50
01/26/2026	Coupon	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027		4,293.23	4,293.23
01/26/2026	Principal Paydown	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027	242,233.27		242,233.27
01/26/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		7,959.79	7,959.79
01/26/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	102,112.59		102,112.59
01/26/2026	Coupon	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026		3,316.25	3,316.25
01/26/2026	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		7,749.92	7,749.92
01/26/2026	Principal Paydown	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	5,901.28		5,901.28
01/26/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,990.69	8,990.69
01/26/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	5,280.22		5,280.22
01/26/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,750.00	16,750.00
01/26/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
01/26/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
01/26/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
01/26/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
01/26/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
01/26/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
01/26/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
01/26/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
January 2026 Total					1,549,301.86	630,341.00	2,179,642.87
FEBRUARY 2026							
02/02/2026	Coupon	13063EGT7	4,395,000.00	CALIFORNIA STATE 4.5 08/01/2029		98,887.50	98,887.50
02/02/2026	Coupon	61747YFA8	2,650,000.00	MORGAN STANLEY 5.123 02/01/2029		67,879.75	67,879.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/02/2026	Coupon	91282CGH8	7,000,000.00	UNITED STATES TREASURY 3.5 01/31/2028		122,500.00	122,500.00
02/02/2026	Coupon	91282CJW2	5,000,000.00	UNITED STATES TREASURY 4.0 01/31/2029		100,000.00	100,000.00
02/02/2026	Coupon	91282CMG3	4,500,000.00	UNITED STATES TREASURY 4.25 01/31/2030		95,625.00	95,625.00
02/09/2026	Coupon	63743HFN7	2,500,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.85 02/07/2029		60,625.00	60,625.00
02/16/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
02/16/2026	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
02/16/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		6,370.15	6,370.15
02/16/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	94,522.82		94,522.82
02/16/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		11,501.57	11,501.57
02/16/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	174,847.61		174,847.61
02/16/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		7,966.16	7,966.16
02/16/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	107,071.02		107,071.02
02/16/2026	Coupon	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027		5,441.50	5,441.50
02/16/2026	Principal Paydown	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027	122,950.57		122,950.57
02/16/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
02/16/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		8,412.25	8,412.25
02/16/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		9,100.00	9,100.00
02/16/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		2,662.26	2,662.26
02/16/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	65,583.23		65,583.23
02/16/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
02/16/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		4,810.73	4,810.73
02/16/2026	Principal Paydown	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028	44,154.54		44,154.54
02/17/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
02/17/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
02/17/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
02/17/2026	Coupon	171239AL0	3,700,000.00	CHUBB INA HOLDINGS LLC 4.65 08/15/2029		86,025.00	86,025.00
02/17/2026	Coupon	30303M8S4	2,280,000.00	META PLATFORMS INC 4.3 08/15/2029		49,020.00	49,020.00
02/17/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
02/18/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		5,770.00	5,770.00
02/18/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	77,023.16		77,023.16
02/20/2026	Coupon	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027		4,953.05	4,953.05

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
02/20/2026	Principal Paydown	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027	198,029.37		198,029.37
02/25/2026	Coupon	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027		3,287.96	3,287.96
02/25/2026	Principal Paydown	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027	191,807.85		191,807.85
02/25/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		7,519.00	7,519.00
02/25/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	100,829.21		100,829.21
02/25/2026	Coupon	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026		3,316.25	3,316.25
02/25/2026	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		7,734.58	7,734.58
02/25/2026	Principal Paydown	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	5,907.76		5,907.76
02/25/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,974.85	8,974.85
02/25/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	5,298.37		5,298.37
02/25/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,750.00	16,750.00
02/25/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
02/25/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
02/25/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
02/25/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
02/25/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
02/25/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
02/25/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
02/25/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
02/26/2026	Coupon	17275RBR2	1,960,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		47,530.00	47,530.00
02/27/2026	Coupon	14913UAJ9	2,500,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029		60,625.00	60,625.00
February 2026 Total					1,188,025.52	1,074,184.80	2,262,210.32
MARCH 2026							
03/02/2026	Coupon	91282CCW9	1,570,000.00	UNITED STATES TREASURY 0.75 08/31/2026		5,887.50	5,887.50
03/02/2026	Coupon	91282CGP0	7,000,000.00	UNITED STATES TREASURY 4.0 02/29/2028		140,000.00	140,000.00
03/02/2026	Coupon	91282CHX2	1,900,000.00	UNITED STATES TREASURY 4.375 08/31/2028		41,562.50	41,562.50
03/02/2026	Coupon	91282CKD2	7,000,000.00	UNITED STATES TREASURY 4.25 02/28/2029		148,750.00	148,750.00
03/02/2026	Coupon	91282CLK5	8,000,000.00	UNITED STATES TREASURY 3.625 08/31/2029		145,000.00	145,000.00
03/05/2026	Coupon	02665WFY2	2,000,000.00	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030		48,000.00	48,000.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/16/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
03/16/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
03/16/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
03/16/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
03/16/2026	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
03/16/2026	Coupon	26442UAH7	1,500,000.00	DUKE ENERGY PROGRESS LLC 3.45 03/15/2029		25,875.00	25,875.00
03/16/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		5,988.12	5,988.12
03/16/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	91,591.90		91,591.90
03/16/2026	Coupon	437076DJ8	3,000,000.00	HOME DEPOT INC 3.95 09/15/2030		59,250.00	59,250.00
03/16/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		10,742.44	10,742.44
03/16/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	169,504.04		169,504.04
03/16/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		7,520.93	7,520.93
03/16/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	103,686.33		103,686.33
03/16/2026	Coupon	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027		4,887.20	4,887.20
03/16/2026	Principal Paydown	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027	139,007.99		139,007.99
03/16/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
03/16/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		8,412.25	8,412.25
03/16/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		9,100.00	9,100.00
03/16/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		2,388.45	2,388.45
03/16/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	58,517.65		58,517.65
03/16/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
03/16/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		4,614.98	4,614.98
03/16/2026	Principal Paydown	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028	74,391.47		74,391.47
03/16/2026	Coupon	58989V2D5	1,715,000.00	MET TOWER GLOBAL FUNDING 1.25 09/14/2026		10,718.75	10,718.75
03/16/2026	Coupon	880591EZ1	3,500,000.00	TENNESSEE VALLEY AUTHORITY 3.875 03/15/2028		67,812.50	67,812.50
03/16/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
03/17/2026	Coupon	931142ER0	785,000.00	WALMART INC 1.05 09/17/2026		4,121.25	4,121.25
03/18/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		5,431.74	5,431.74
03/18/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	74,631.13		74,631.13
03/20/2026	Coupon	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027		4,063.57	4,063.57

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/20/2026	Principal Paydown	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027	183,188.02		183,188.02
03/20/2026	Coupon	459058LR2	4,500,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030		92,812.50	92,812.50
03/25/2026	Coupon	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027		2,491.96	2,491.96
03/25/2026	Principal Paydown	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027	195,563.00		195,563.00
03/25/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		7,083.75	7,083.75
03/25/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	98,287.63		98,287.63
03/25/2026	Coupon	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026		3,316.25	3,316.25
03/25/2026	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		7,719.22	7,719.22
03/25/2026	Principal Paydown	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	224,244.78		224,244.78
03/25/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,958.96	8,958.96
03/25/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	6,494.79		6,494.79
03/25/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,750.00	16,750.00
03/25/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
03/25/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
03/25/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
03/25/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
03/25/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
03/25/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
03/25/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
03/25/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
03/26/2026	Coupon	40139LBJ1	3,050,000.00	GUARDIAN LIFE GLOBAL FUNDING 4.179 09/26/2029		63,729.75	63,729.75
03/31/2026	Coupon	91282CCZ2	3,130,000.00	UNITED STATES TREASURY 0.875 09/30/2026		13,693.75	13,693.75
03/31/2026	Coupon	91282CFM8	2,800,000.00	UNITED STATES TREASURY 4.125 09/30/2027		57,750.00	57,750.00
03/31/2026	Coupon	91282CJA0	5,800,000.00	UNITED STATES TREASURY 4.625 09/30/2028		134,125.00	134,125.00
03/31/2026	Coupon	91282CKG5	7,000,000.00	UNITED STATES TREASURY 4.125 03/31/2029		144,375.00	144,375.00
03/31/2026	Coupon	91282CLN9	8,500,000.00	UNITED STATES TREASURY 3.5 09/30/2029		148,750.00	148,750.00
03/31/2026	Coupon	91282CPA3	3,500,000.00	UNITED STATES TREASURY 3.625 09/30/2030		63,437.50	63,437.50
March 2026 Total					1,419,108.72	1,696,018.05	3,115,126.77
APRIL 2026							

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/06/2026	Coupon	40139LBN2	3,300,000.00	GUARDIAN LIFE GLOBAL FUNDING 4.327 10/06/2030		71,395.50	71,395.50
04/06/2026	Coupon	89115A2Y7	2,330,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		58,180.10	58,180.10
04/13/2026	Coupon	58989V2H6	2,000,000.00	MET TOWER GLOBAL FUNDING 5.25 04/12/2029		52,500.00	52,500.00
04/15/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
04/15/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
04/15/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
04/15/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
04/15/2026	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
04/15/2026	Coupon	24422EYF0	3,000,000.00	JOHN DEERE CAPITAL CORP 4.375 10/15/2030		65,625.00	65,625.00
04/15/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		10,006.51	10,006.51
04/15/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	174,897.97		174,897.97
04/15/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		7,089.76	7,089.76
04/15/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	109,104.41		109,104.41
04/15/2026	Coupon	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027		4,260.50	4,260.50
04/15/2026	Principal Paydown	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027	244,269.23		244,269.23
04/15/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
04/15/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		8,412.25	8,412.25
04/15/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		9,100.00	9,100.00
04/15/2026	Principal Paydown	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029	137,573.82		137,573.82
04/15/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		2,144.14	2,144.14
04/15/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	71,145.96		71,145.96
04/15/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
04/15/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		4,285.18	4,285.18
04/15/2026	Principal Paydown	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028	82,969.13		82,969.13
04/15/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
04/16/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		5,617.93	5,617.93
04/16/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	96,162.27		96,162.27
04/16/2026	Coupon	459058LN1	4,500,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		87,187.50	87,187.50
04/20/2026	Coupon	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027		3,240.75	3,240.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/20/2026	Principal Paydown	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027	199,246.51		199,246.51
04/20/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		5,103.98	5,103.98
04/20/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	77,384.70		77,384.70
04/20/2026	Coupon	4581X0DV7	6,390,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026		27,956.25	27,956.25
04/20/2026	Final Maturity	4581X0DV7	6,390,000.00	INTER-AMERICAN DEVELOPMENT BANK 0.875 04/20/2026	6,390,000.00		6,390,000.00
04/20/2026	Coupon	61748UAK8	2,900,000.00	MORGAN STANLEY 4.133 10/18/2029		58,596.76	58,596.76
04/21/2026	Coupon	38141GD27	3,115,000.00	GOLDMAN SACHS GROUP INC 4.153 10/21/2029		64,682.98	64,682.98
04/23/2026	Coupon	141781CF9	2,160,000.00	CARGILL INC 4.125 10/23/2030		44,550.00	44,550.00
04/27/2026	Coupon	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027		1,680.37	1,680.37
04/27/2026	Principal Paydown	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027	214,610.37		214,610.37
04/27/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		6,659.48	6,659.48
04/27/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	98,573.84		98,573.84
04/27/2026	Coupon	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026		3,316.25	3,316.25
04/27/2026	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		7,136.18	7,136.18
04/27/2026	Principal Paydown	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	5,454.72		5,454.72
04/27/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,939.47	8,939.47
04/27/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	5,339.17		5,339.17
04/27/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,750.00	16,750.00
04/27/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
04/27/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
04/27/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
04/27/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
04/27/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
04/27/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
04/27/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
04/27/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
04/30/2026	Coupon	91282CDG3	3,120,000.00	UNITED STATES TREASURY 1.125 10/31/2026		17,550.00	17,550.00
04/30/2026	Coupon	91282CJF9	2,000,000.00	UNITED STATES TREASURY 4.875 10/31/2028		48,750.00	48,750.00
04/30/2026	Coupon	91282CKP5	7,000,000.00	UNITED STATES TREASURY 4.625 04/30/2029		161,875.00	161,875.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/30/2026	Coupon	91282CMZ1	8,000,000.00	UNITED STATES TREASURY 3.875 04/30/2030		155,000.00	155,000.00
April 2026 Total					7,906,732.10	1,188,489.09	9,095,221.19
MAY 2026							
05/01/2026	Coupon	74460DAD1	3,000,000.00	PUBLIC STORAGE OPERATING CO 3.385 05/01/2029		50,775.00	50,775.00
05/08/2026	Coupon	69371RT71	4,000,000.00	PACCAR FINANCIAL CORP 4.55 05/08/2030		91,000.00	91,000.00
05/12/2026	Coupon	023135BX3	4,865,000.00	AMAZON.COM INC 1.0 05/12/2026		24,325.00	24,325.00
05/12/2026	Final Maturity	023135BX3	4,865,000.00	AMAZON.COM INC 1.0 05/12/2026	4,865,000.00		4,865,000.00
05/15/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
05/15/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
05/15/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
05/15/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
05/15/2026	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
05/15/2026	Coupon	26442CAX2	3,280,000.00	DUKE ENERGY CAROLINAS LLC 3.95 11/15/2028		64,780.00	64,780.00
05/15/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		9,247.16	9,247.16
05/15/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	168,122.43		168,122.43
05/15/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		6,636.07	6,636.07
05/15/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	104,611.05		104,611.05
05/15/2026	Coupon	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027		3,159.26	3,159.26
05/15/2026	Principal Paydown	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027	219,334.67		219,334.67
05/15/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
05/15/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		8,412.25	8,412.25
05/15/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		8,503.85	8,503.85
05/15/2026	Principal Paydown	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029	133,431.09		133,431.09
05/15/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		1,847.11	1,847.11
05/15/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	70,762.34		70,762.34
05/15/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
05/15/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		3,917.35	3,917.35
05/15/2026	Principal Paydown	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028	84,135.86		84,135.86
05/15/2026	Coupon	91324PEC2	805,000.00	UNITEDHEALTH GROUP INC 1.15 05/15/2026		4,628.75	4,628.75
05/15/2026	Final Maturity	91324PEC2	805,000.00	UNITEDHEALTH GROUP INC 1.15 05/15/2026	805,000.00		805,000.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/15/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
05/18/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		5,229.28	5,229.28
05/18/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	92,278.98		92,278.98
05/18/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		4,764.14	4,764.14
05/18/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	74,321.63		74,321.63
05/20/2026	Coupon	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027		2,345.80	2,345.80
05/20/2026	Principal Paydown	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027	172,521.53		172,521.53
05/25/2026	Coupon	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027		789.74	789.74
05/25/2026	Principal Paydown	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027	179,305.72		179,305.72
05/25/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		6,233.97	6,233.97
05/25/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	94,956.41		94,956.41
05/25/2026	Coupon	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026		3,316.25	3,316.25
05/25/2026	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		7,122.00	7,122.00
05/25/2026	Principal Paydown	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	5,741.33		5,741.33
05/25/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,923.45	8,923.45
05/25/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	5,748.67		5,748.67
05/25/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,750.00	16,750.00
05/25/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
05/25/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
05/25/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
05/25/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
05/25/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
05/25/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
05/25/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
05/25/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
05/28/2026	Coupon	74153WCW7	3,250,000.00	PRICOA GLOBAL FUNDING I 4.7 05/28/2030		76,375.00	76,375.00
May 2026 Total					7,075,271.72	579,978.66	7,655,250.38
JUNE 2026							
06/01/2026	Coupon	57629W4T4	1,850,000.00	MASSMUTUAL GLOBAL FUNDING II 5.15 05/30/2029		47,637.50	47,637.50
06/01/2026	Coupon	91282CFZ9	4,600,000.00	UNITED STATES TREASURY 3.875 11/30/2027		89,125.00	89,125.00
06/01/2026	Coupon	91282CHE4	7,000,000.00	UNITED STATES TREASURY 3.625 05/31/2028		126,875.00	126,875.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/01/2026	Coupon	91282CJN2	3,400,000.00	UNITED STATES TREASURY 4.375 11/30/2028		74,375.00	74,375.00
06/01/2026	Coupon	91282CKT7	4,400,000.00	UNITED STATES TREASURY 4.5 05/31/2029		99,000.00	99,000.00
06/01/2026	Coupon	91282CMA6	4,500,000.00	UNITED STATES TREASURY 4.125 11/30/2029		92,812.50	92,812.50
06/01/2026	Coupon	91282CNG2	8,000,000.00	UNITED STATES TREASURY 4.0 05/31/2030		160,000.00	160,000.00
06/01/2026	Coupon	91282CPN5	3,500,000.00	UNITED STATES TREASURY 3.5 11/30/2030		61,250.00	61,250.00
06/05/2026	Coupon	64952WFK4	3,445,000.00	NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029		79,235.00	79,235.00
06/08/2026	Coupon	64952WFG3	2,120,000.00	NEW YORK LIFE GLOBAL FUNDING 5.0 06/06/2029		53,000.00	53,000.00
06/15/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
06/15/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
06/15/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
06/15/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
06/15/2026	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
06/15/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		8,517.23	8,517.23
06/15/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	164,883.32		164,883.32
06/15/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		6,201.06	6,201.06
06/15/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	103,012.84		103,012.84
06/15/2026	Coupon	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027		2,170.42	2,170.42
06/15/2026	Principal Paydown	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027	210,998.43		210,998.43
06/15/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
06/15/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		8,412.25	8,412.25
06/15/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		7,925.65	7,925.65
06/15/2026	Principal Paydown	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029	85,072.51		85,072.51
06/15/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		1,551.67	1,551.67
06/15/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	61,902.91		61,902.91
06/15/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
06/15/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		3,544.34	3,544.34
06/15/2026	Principal Paydown	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028	103,628.90		103,628.90
06/15/2026	Coupon	74340XCG4	2,000,000.00	PROLOGIS LP 4.875 06/15/2028		48,750.00	48,750.00
06/15/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
06/16/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		4,856.32	4,856.32

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/16/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	90,859.30		90,859.30
06/18/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		4,437.74	4,437.74
06/18/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	72,952.18		72,952.18
06/18/2026	Coupon	89236TJK2	3,325,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026		18,703.13	18,703.13
06/18/2026	Final Maturity	89236TJK2	3,325,000.00	TOYOTA MOTOR CREDIT CORP 1.125 06/18/2026	3,325,000.00		3,325,000.00
06/22/2026	Coupon	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027		1,570.90	1,570.90
06/22/2026	Principal Paydown	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027	169,930.92		169,930.92
06/25/2026	Coupon	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027		45.62	45.62
06/25/2026	Effective Maturity	05611UAD5	1,164,503.84	BMWLT 2024-1 A3 4.98 03/25/2027	10,992.19		10,992.19
06/25/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		5,824.07	5,824.07
06/25/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	93,516.98		93,516.98
06/25/2026	Coupon	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026		3,316.25	3,316.25
06/25/2026	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		7,107.07	7,107.07
06/25/2026	Principal Paydown	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	5,480.33		5,480.33
06/25/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,906.21	8,906.21
06/25/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	5,377.35		5,377.35
06/25/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,750.00	16,750.00
06/25/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
06/25/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
06/25/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
06/25/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
06/25/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
06/25/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
06/25/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
06/25/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
06/25/2026	Coupon	437076DC3	3,000,000.00	HOME DEPOT INC 4.75 06/25/2029		71,250.00	71,250.00
06/30/2026	Coupon	3130AWN63	3,000,000.00	FEDERAL HOME LOAN BANKS 4.0 06/30/2028		60,000.00	60,000.00
06/30/2026	Coupon	91282CEW7	6,650,000.00	UNITED STATES TREASURY 3.25 06/30/2027		108,062.50	108,062.50
06/30/2026	Coupon	91282CGC9	7,000,000.00	UNITED STATES TREASURY 3.875 12/31/2027		135,625.00	135,625.00
06/30/2026	Coupon	91282CJR3	11,000,000.00	UNITED STATES TREASURY 3.75 12/31/2028		206,250.00	206,250.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
06/30/2026	Coupon	91282CKX8	4,000,000.00	UNITED STATES TREASURY 4.25 06/30/2029		85,000.00	85,000.00
06/30/2026	Coupon	91282CNK3	8,000,000.00	UNITED STATES TREASURY 3.875 06/30/2030		155,000.00	155,000.00
June 2026 Total					4,503,608.14	2,033,984.67	6,537,592.81
JULY 2026							
07/09/2026	Coupon	89236TNA9	3,655,000.00	TOYOTA MOTOR CREDIT CORP 4.95 01/09/2030		90,461.25	90,461.25
07/10/2026	Coupon	66815L2Q1	2,400,000.00	NORTHWESTERN MUTUAL GLOBAL FUNDING 4.71 01/10/2029		56,520.00	56,520.00
07/13/2026	Coupon	59217GER6	2,485,000.00	METROPOLITAN LIFE GLOBAL FUNDING I 1.875 01/11/2027		23,296.88	23,296.88
07/15/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
07/15/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
07/15/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
07/15/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
07/15/2026	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
07/15/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		7,801.36	7,801.36
07/15/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	161,310.42		161,310.42
07/15/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		5,772.70	5,772.70
07/15/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	101,138.78		101,138.78
07/15/2026	Coupon	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027		1,219.17	1,219.17
07/15/2026	Principal Paydown	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027	204,782.02		204,782.02
07/15/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
07/15/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		8,412.25	8,412.25
07/15/2026	Principal Paydown	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028	28,582.38		28,582.38
07/15/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		7,557.00	7,557.00
07/15/2026	Principal Paydown	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029	94,489.65		94,489.65
07/15/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		1,293.23	1,293.23
07/15/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	64,095.87		64,095.87
07/15/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
07/15/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		3,084.92	3,084.92
07/15/2026	Principal Paydown	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028	96,619.03		96,619.03
07/15/2026	Coupon	828807DK0	4,500,000.00	SIMON PROPERTY GROUP LP 2.65 07/15/2030		59,625.00	59,625.00
07/15/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/16/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		4,489.09	4,489.09
07/16/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	89,199.63		89,199.63
07/16/2026	Coupon	57629WDE7	2,272,000.00	MASSMUTUAL GLOBAL FUNDING II 1.2 07/16/2026		13,632.00	13,632.00
07/16/2026	Final Maturity	57629WDE7	2,272,000.00	MASSMUTUAL GLOBAL FUNDING II 1.2 07/16/2026	2,272,000.00		2,272,000.00
07/17/2026	Coupon	57629W5B2	2,140,000.00	MASSMUTUAL GLOBAL FUNDING II 4.85 01/17/2029		51,895.00	51,895.00
07/20/2026	Coupon	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027		807.62	807.62
07/20/2026	Principal Paydown	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027	161,723.71		161,723.71
07/20/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		4,117.36	4,117.36
07/20/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	71,422.19		71,422.19
07/23/2026	Coupon	46647PAM8	2,500,000.00	JPMORGAN CHASE & CO 3.509 01/23/2029		43,862.50	43,862.50
07/27/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		5,420.39	5,420.39
07/27/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	86,873.78		86,873.78
07/27/2026	Coupon	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026		3,316.25	3,316.25
07/27/2026	Principal Paydown	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026	732,881.94		732,881.94
07/27/2026	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		7,092.82	7,092.82
07/27/2026	Principal Paydown	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	17,644.85		17,644.85
07/27/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,890.08	8,890.08
07/27/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	5,785.48		5,785.48
07/27/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,750.00	16,750.00
07/27/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
07/27/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
07/27/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
07/27/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
07/27/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
07/27/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
07/27/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
07/27/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
07/31/2026	Coupon	91282CGH8	7,000,000.00	UNITED STATES TREASURY 3.5 01/31/2028		122,500.00	122,500.00
07/31/2026	Coupon	91282CJW2	5,000,000.00	UNITED STATES TREASURY 4.0 01/31/2029		100,000.00	100,000.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/31/2026	Coupon	91282CMG3	4,500,000.00	UNITED STATES TREASURY 4.25 01/31/2030		95,625.00	95,625.00
July 2026 Total					4,188,549.75	914,339.11	5,102,888.86
AUGUST 2026							
08/03/2026	Coupon	13063EGT7	4,395,000.00	CALIFORNIA STATE 4.5 08/01/2029		98,887.50	98,887.50
08/03/2026	Coupon	61747YFA8	2,650,000.00	MORGAN STANLEY 5.123 02/01/2029		67,879.75	67,879.75
08/07/2026	Coupon	63743HFN7	2,500,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 4.85 02/07/2029		60,625.00	60,625.00
08/17/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
08/17/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
08/17/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
08/17/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
08/17/2026	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
08/17/2026	Coupon	171239AL0	3,700,000.00	CHUBB INA HOLDINGS LLC 4.65 08/15/2029		86,025.00	86,025.00
08/17/2026	Coupon	30303M8S4	2,280,000.00	META PLATFORMS INC 4.3 08/15/2029		49,020.00	49,020.00
08/17/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		4,128.58	4,128.58
08/17/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	86,759.58		86,759.58
08/17/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		7,101.00	7,101.00
08/17/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	156,689.12		156,689.12
08/17/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		5,352.13	5,352.13
08/17/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	98,350.42		98,350.42
08/17/2026	Coupon	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027		295.95	295.95
08/17/2026	Effective Maturity	44934FAD7	1,615,000.00	HALST 2024-B A3 5.41 05/17/2027	65,644.39		65,644.39
08/17/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
08/17/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		8,297.21	8,297.21
08/17/2026	Principal Paydown	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028	218,058.77		218,058.77
08/17/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		7,147.54	7,147.54
08/17/2026	Principal Paydown	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029	97,631.47		97,631.47
08/17/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		1,025.63	1,025.63
08/17/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	59,556.12		59,556.12
08/17/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
08/17/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		2,656.58	2,656.58
08/17/2026	Principal Paydown	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028	99,231.33		99,231.33

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/17/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
08/18/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		3,803.70	3,803.70
08/18/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	69,377.12		69,377.12
08/20/2026	Coupon	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027		81.21	81.21
08/20/2026	Effective Maturity	36269WAD1	1,481,549.54	GMALT 2024-2 A3 5.39 07/20/2027	18,080.82		18,080.82
08/25/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		5,045.39	5,045.39
08/25/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	83,831.75		83,831.75
08/25/2026	Coupon	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026		1,695.97	1,695.97
08/25/2026	Final Maturity	3137BSP72	1,500,000.00	FHMS K-058 A2 2.653 08/25/2026	767,118.06		767,118.06
08/25/2026	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		7,046.95	7,046.95
08/25/2026	Principal Paydown	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	489,290.90		489,290.90
08/25/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,872.72	8,872.72
08/25/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	5,415.78		5,415.78
08/25/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,750.00	16,750.00
08/25/2026	Principal Paydown	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028	724.02		724.02
08/25/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
08/25/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
08/25/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
08/25/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
08/25/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
08/25/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
08/25/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
08/25/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
08/26/2026	Coupon	17275RBR2	1,960,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		47,530.00	47,530.00
08/27/2026	Coupon	14913UUAJ9	2,500,000.00	CATERPILLAR FINANCIAL SERVICES CORP 4.85 02/27/2029		60,625.00	60,625.00
08/31/2026	Coupon	91282CCW9	1,570,000.00	UNITED STATES TREASURY 0.75 08/31/2026		5,887.50	5,887.50
08/31/2026	Final Maturity	91282CCW9	1,570,000.00	UNITED STATES TREASURY 0.75 08/31/2026	1,570,000.00		1,570,000.00
08/31/2026	Coupon	91282CGP0	7,000,000.00	UNITED STATES TREASURY 4.0 02/29/2028		140,000.00	140,000.00
08/31/2026	Coupon	91282CHX2	1,900,000.00	UNITED STATES TREASURY 4.375 08/31/2028		41,562.50	41,562.50
08/31/2026	Coupon	91282CKD2	7,000,000.00	UNITED STATES TREASURY 4.25 02/28/2029		148,750.00	148,750.00
08/31/2026	Coupon	91282CLK5	8,000,000.00	UNITED STATES TREASURY 3.625 08/31/2029		145,000.00	145,000.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
August 2026 Total					3,885,759.64	1,201,990.04	5,087,749.68
SEPTEMBER 2026							
09/08/2026	Coupon	02665WFY2	2,000,000.00	AMERICAN HONDA FINANCE CORP 4.8 03/05/2030		48,000.00	48,000.00
09/14/2026	Coupon	58989V2D5	1,715,000.00	MET TOWER GLOBAL FUNDING 1.25 09/14/2026		10,718.75	10,718.75
09/14/2026	Final Maturity	58989V2D5	1,715,000.00	MET TOWER GLOBAL FUNDING 1.25 09/14/2026	1,715,000.00		1,715,000.00
09/15/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
09/15/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
09/15/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
09/15/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
09/15/2026	Coupon	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028		15,673.50	15,673.50
09/15/2026	Effective Maturity	161571HT4	3,645,000.00	CHAIT 2023-1 A 5.16 09/15/2028	3,645,000.00		3,645,000.00
09/15/2026	Coupon	26442UAH7	1,500,000.00	DUKE ENERGY PROGRESS LLC 3.45 03/15/2029		25,875.00	25,875.00
09/15/2026	Coupon	437076DJ8	3,000,000.00	HOME DEPOT INC 3.95 09/15/2030		59,250.00	59,250.00
09/15/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		6,420.71	6,420.71
09/15/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	133,612.84		133,612.84
09/15/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		4,943.16	4,943.16
09/15/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	92,357.71		92,357.71
09/15/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
09/15/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		7,419.52	7,419.52
09/15/2026	Principal Paydown	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028	245,227.06		245,227.06
09/15/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		6,724.47	6,724.47
09/15/2026	Principal Paydown	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029	106,187.88		106,187.88
09/15/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		776.98	776.98
09/15/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	57,593.04		57,593.04
09/15/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
09/15/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		2,216.65	2,216.65
09/15/2026	Principal Paydown	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028	108,864.28		108,864.28
09/15/2026	Coupon	880591EZ1	3,500,000.00	TENNESSEE VALLEY AUTHORITY 3.875 03/15/2028		67,812.50	67,812.50

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/15/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
09/16/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		3,777.93	3,777.93
09/16/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	77,822.00		77,822.00
09/17/2026	Coupon	931142ER0	785,000.00	WALMART INC 1.05 09/17/2026		4,121.25	4,121.25
09/17/2026	Final Maturity	931142ER0	785,000.00	WALMART INC 1.05 09/17/2026	785,000.00		785,000.00
09/18/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		3,499.01	3,499.01
09/18/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	67,900.60		67,900.60
09/21/2026	Coupon	459058LR2	4,500,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030		92,812.50	92,812.50
09/25/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		4,683.51	4,683.51
09/25/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	82,330.26		82,330.26
09/25/2026	Coupon	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026		5,774.79	5,774.79
09/25/2026	Final Maturity	3137BSRE5	2,986,936.44	FHMS K-059 A2 3.12 09/25/2026	2,221,073.72		2,221,073.72
09/25/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,856.47	8,856.47
09/25/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	5,434.37		5,434.37
09/25/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,747.98	16,747.98
09/25/2026	Principal Paydown	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028	10,525.94		10,525.94
09/25/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
09/25/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
09/25/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
09/25/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
09/25/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
09/25/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
09/25/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
09/25/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
09/28/2026	Coupon	40139LBJ1	3,050,000.00	GUARDIAN LIFE GLOBAL FUNDING 4.179 09/26/2029		63,729.75	63,729.75
09/30/2026	Coupon	91282CCZ2	3,130,000.00	UNITED STATES TREASURY 0.875 09/30/2026		13,693.75	13,693.75
09/30/2026	Final Maturity	91282CCZ2	3,130,000.00	UNITED STATES TREASURY 0.875 09/30/2026	3,130,000.00		3,130,000.00
09/30/2026	Coupon	91282CFM8	2,800,000.00	UNITED STATES TREASURY 4.125 09/30/2027		57,750.00	57,750.00
09/30/2026	Coupon	91282CJA0	5,800,000.00	UNITED STATES TREASURY 4.625 09/30/2028		134,125.00	134,125.00
09/30/2026	Coupon	91282CKG5	7,000,000.00	UNITED STATES TREASURY 4.125 03/31/2029		144,375.00	144,375.00

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/30/2026	Coupon	91282CLN9	8,500,000.00	UNITED STATES TREASURY 3.5 09/30/2029		148,750.00	148,750.00
09/30/2026	Coupon	91282CPA3	3,500,000.00	UNITED STATES TREASURY 3.625 09/30/2030		63,437.50	63,437.50
September 2026							
Total					12,483,929.71	1,177,189.43	13,661,119.14
OCTOBER 2026							
10/05/2026	Coupon	89115A2Y7	2,330,000.00	TORONTO-DOMINION BANK 4.994 04/05/2029		58,180.10	58,180.10
10/06/2026	Coupon	40139LBN2	3,300,000.00	GUARDIAN LIFE GLOBAL FUNDING 4.327 10/06/2030		71,395.50	71,395.50
10/13/2026	Coupon	58989V2H6	2,000,000.00	MET TOWER GLOBAL FUNDING 5.25 04/12/2029		52,500.00	52,500.00
10/15/2026	Coupon	02582JKH2	3,070,000.00	AMXCA 2024-1 A 5.23 04/16/2029		13,380.08	13,380.08
10/15/2026	Coupon	02582JKP4	3,380,000.00	AMXCA 2025-2 A 4.28 04/15/2030		12,055.33	12,055.33
10/15/2026	Coupon	05522RDH8	2,000,000.00	BACCT 2023-2 A 4.98 11/16/2026		8,300.00	8,300.00
10/15/2026	Coupon	05522RDJ4	2,095,000.00	BACCT 2024-1 A 4.93 05/15/2029		8,606.96	8,606.96
10/15/2026	Coupon	24422EYF0	3,000,000.00	JOHN DEERE CAPITAL CORP 4.375 10/15/2030		65,625.00	65,625.00
10/15/2026	Coupon	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028		5,840.61	5,840.61
10/15/2026	Principal Paydown	437918AC9	2,985,049.24	HAROT 2024-1 A3 5.21 08/15/2028	128,614.81		128,614.81
10/15/2026	Coupon	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029		4,559.11	4,559.11
10/15/2026	Principal Paydown	448973AD9	2,000,000.00	HART 2024-A A3 4.99 02/15/2029	88,086.05		88,086.05
10/15/2026	Coupon	44935CAD3	2,625,000.00	HART 2025-A A3 4.32 10/15/2029		9,450.00	9,450.00
10/15/2026	Coupon	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028		6,432.48	6,432.48
10/15/2026	Principal Paydown	44935WAD9	2,090,000.00	HALST 2025-A A3 4.83 01/18/2028	274,675.85		274,675.85
10/15/2026	Coupon	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029		6,264.33	6,264.33
10/15/2026	Principal Paydown	47786WAD2	2,100,000.00	JDOT 2024-B A3 5.2 03/15/2029	100,710.30		100,710.30
10/15/2026	Coupon	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027		536.53	536.53
10/15/2026	Principal Paydown	47800CAC0	805,667.64	JDOT 2023 A3 5.01 11/15/2027	70,116.43		70,116.43
10/15/2026	Coupon	47800DAD6	2,080,000.00	JDOT 2025 A3 4.23 09/17/2029		7,332.00	7,332.00
10/15/2026	Coupon	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028		1,734.02	1,734.02
10/15/2026	Principal Paydown	58770JAD6	1,085,000.00	MBALT 2024-A A3 5.32 01/18/2028	116,595.19		116,595.19
10/15/2026	Coupon	92970QAE5	2,330,000.00	WFCIT 2024-2 A 4.29 10/15/2029		8,329.75	8,329.75
10/16/2026	Coupon	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028		3,463.40	3,463.40
10/16/2026	Principal Paydown	36268GAD7	1,755,960.74	GMCAR 2024-1 A3 4.85 12/18/2028	74,815.66		74,815.66

CASH FLOW REPORT



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/16/2026	Coupon	459058LN1	4,500,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.875 10/16/2029		87,187.50	87,187.50
10/19/2026	Coupon	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028		3,200.82	3,200.82
10/19/2026	Principal Paydown	437930AC4	1,415,000.00	HAROT 2024-2 A3 5.27 11/20/2028	65,377.62		65,377.62
10/19/2026	Coupon	61748UAK8	2,900,000.00	MORGAN STANLEY 4.133 10/18/2029		59,928.50	59,928.50
10/21/2026	Coupon	38141GD27	3,115,000.00	GOLDMAN SACHS GROUP INC 4.153 10/21/2029		64,682.98	64,682.98
10/23/2026	Coupon	141781CF9	2,160,000.00	CARGILL INC 4.125 10/23/2030		44,550.00	44,550.00
10/26/2026	Coupon	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029		4,328.12	4,328.12
10/26/2026	Principal Paydown	096919AD7	1,855,000.00	BMWOT 2024-A A3 5.18 02/26/2029	75,348.60		75,348.60
10/26/2026	Coupon	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028		8,840.17	8,840.17
10/26/2026	Principal Paydown	3137F4D41	3,000,000.00	FHMS K-074 A2 3.6 01/25/2028	5,840.45		5,840.45
10/26/2026	Coupon	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028		16,718.59	16,718.59
10/26/2026	Principal Paydown	3137FETN0	6,000,000.00	FHMS K-073 A2 3.35 01/25/2028	11,258.89		11,258.89
10/26/2026	Coupon	3137FG6X8	5,320,000.00	FHMS K-077 A2 3.85 05/25/2028		17,068.33	17,068.33
10/26/2026	Coupon	3137FGR31	1,997,000.00	FHMS K-078 A2 3.854 06/25/2028		6,413.70	6,413.70
10/26/2026	Coupon	3137FJEH8	3,148,000.00	FHMS K-081 A2 3.9 08/25/2028		10,231.00	10,231.00
10/26/2026	Coupon	3137FJKE8	2,500,000.00	FHMS K-082 A2 3.92 09/25/2028		8,166.67	8,166.67
10/26/2026	Coupon	3137FLMV3	4,950,000.00	FHMS K-090 A2 3.422 02/25/2029		14,115.75	14,115.75
10/26/2026	Coupon	3137FLYV0	3,000,000.00	FHMS K-092 A2 3.298 04/25/2029		8,245.00	8,245.00
10/26/2026	Coupon	3137H4BY5	5,000,000.00	FHMS K-746 A2 2.031 09/25/2028		8,462.50	8,462.50
10/26/2026	Coupon	3137H5YC5	8,000,000.00	FHMS K-748 A2 2.26 01/25/2029		15,066.67	15,066.67
October 2026 Total					1,011,439.84	721,191.48	1,732,631.33
Grand Total			1,801,569,752.82		46,108,602.32	13,223,266.13	59,331,868.45

IMPORTANT DISCLOSURES



City of Corona Cons Account | Account #10003 | As of November 30, 2025

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Information contained in this monthly statement is and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

Custody: Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

Valuation: Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance: Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

Ratings: Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.



Corona Supplemental

City of Corona ConsAgg (362432)

As of 11/30/2025

Dated: 12/08/2025

Security Type	Original Units	Market Value	Book Value	% of Market Value	Years to Final Maturity	Days to Final Maturity	Yield to Maturity
ABS	43,980,000.00	41,983,677.26	41,576,076.96	9.83%	2.96	1083	3.97
Agency	6,500,000.00	6,559,072.00	6,480,115.00	1.54%	2.43	886	3.55
Agency CMBS	47,415,000.00	46,610,242.45	44,989,357.15	10.91%	2.58	942	3.78
Cash	952,615.54	952,615.54	952,615.54	0.22%	0.00	0	0.00
Corporate	101,337,000.00	101,955,279.24	100,311,121.44	23.87%	3.32	1213	4.07
LAIF	43,052,170.88	43,052,170.88	43,052,170.88	10.08%	0.00	0	---
Money Market Fund	2,878,587.00	2,878,587.00	2,878,587.00	0.67%	0.00	0	---
Municipal Bonds	4,395,000.00	4,512,430.00	4,418,161.65	1.06%	3.67	1340	3.71
Supranational	15,390,000.00	15,449,052.96	15,272,173.80	3.62%	2.58	941	3.72
US Treasury	161,370,000.00	163,224,380.52	160,693,248.88	38.21%	3.14	1147	3.54
---	427,270,373.42	427,177,507.86	420,623,628.30	100.00%	2.73	999	3.76

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Weighted by: Market Value. * Holdings Displayed by: Position by Account.



MONTHLY ACCOUNT STATEMENT

City of Corona Pension Stabilization Trust | Account #10952 | As of November 30, 2025

CHANDLER ASSET MANAGEMENT | chandlerasset.com

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact clientservice@chandlerasset.com

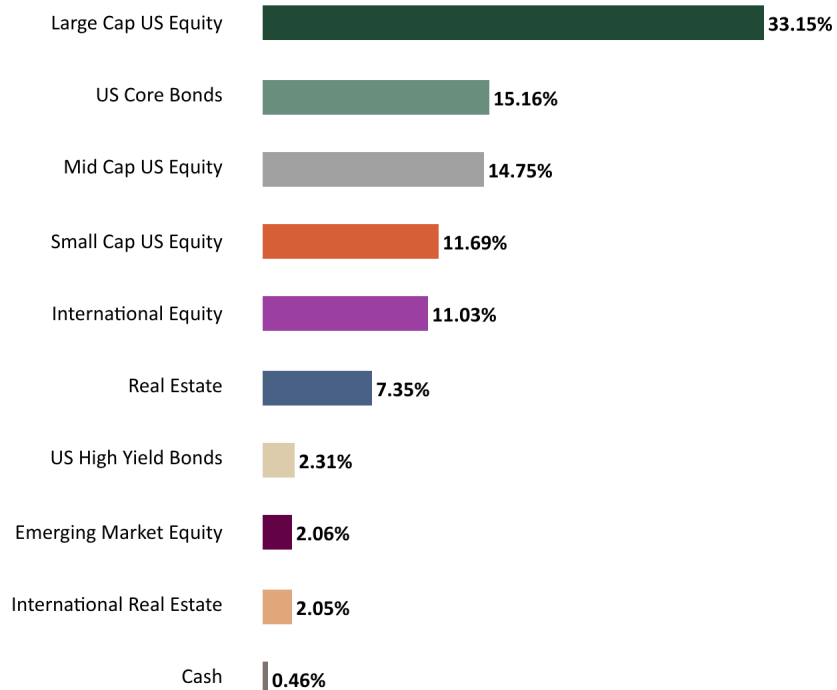
Custodian:

Charles Schwab Inc.

PORTFOLIO SUMMARY



Asset Allocation



Account Summary

	End Values as of 10/31/2025	End Values as of 11/30/2025
Market Value	58,619,026.87	59,184,079.91
Accrued Interest	0.00	0.00
Total Market Value	58,619,026.87	59,184,079.91
Income Earned	57,542.16	36,703.00
Cont/WD	0.00	0.00
Par	760,495.42	797,209.06
Book Value	44,495,043.57	44,531,757.21
Cost Value	44,495,043.57	44,531,757.21
TOP ISSUERS		
iShares Trust - iShares Core S&P 500		33.15%
Vanguard Bond Index Funds - Vanguard		15.16%
iShares Trust - iShares Core S&P Mid		14.75%
Vanguard Index Funds - Vanguard Smal		11.69%
Vanguard Tax-Managed Funds - Vanguar		11.03%
Vanguard Specialized Funds - Vanguar		7.35%
Total		93.12%

Performance Review

Total Rate of Return**	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (08/01/22)
Corona Pension Trust	0.96%	3.81%	13.13%	8.13%	16.69%	12.79%	--	--	12.68%
Benchmark Return	0.51%	4.01%	14.47%	12.19%	14.44%	12.05%	--	--	10.00%

**Periods over 1 year are annualized.
 Benchmark: 35% S&P 500 TR, 50% ICE Corp Gov & Mtg Index, 15% MSCI EAFE NR

STATEMENT OF COMPLIANCE



Rules Name	Limit	Actual	Compliance Status	Notes
CASH EQUIVALENTS				
Max % (MV; Cash & Fixed Income)	30.0	17.9	Compliant	
Min % (MV; Cash & Fixed Income)	10.0	17.9	Compliant	
COMMODITIES				
Max % (MV)	5.0	0.0	Compliant	
Min % (MV)	0.0	0.0	Compliant	
EQUITIES				
Max % (MV)	80.0	72.7	Compliant	
Min % (MV)	50.0	72.7	Compliant	
FIXED INCOME				
Max % (MV; Cash & Fixed Income)	30.0	17.9	Compliant	
Min % (MV; Cash & Fixed Income)	10.0	17.9	Compliant	
Min Rating (BBB- by 1)	0.0	0.0	Compliant	
REITS				
Max % (MV)	15.0	9.4	Compliant	
Min % (MV)	0.0	9.4	Compliant	

HOLDINGS REPORT



Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
CASH									
CCYUSD	Cash	274,989.06	-- 0.00%	274,989.06 274,989.06	1.00 0.00%	274,989.06 0.00	0.46% 0.00	Aaa/AAA AAA	0.00 0.00
Total Cash		274,989.06	0.00%	274,989.06	1.00 0.00%	274,989.06 0.00	0.46% 0.00		0.00 0.00
EMERGING MARKET EQUITY									
922042858	VANGUARD EM ST I ETF	22,450.00	-- 0.00%	884,907.12 884,907.12	54.30 0.00%	1,219,035.00 0.00	2.06% 334,127.89	NA/NA NA	0.00
Total Emerging Market Equity		22,450.00	0.00%	884,907.12	54.30 0.00%	1,219,035.00 0.00	2.06% 334,127.89		0.00
INTERNATIONAL EQUITY									
921943858	VANGUARD DEV MKT ETF	106,000.00	-- 0.00%	4,674,312.12 4,674,312.12	61.57 0.00%	6,526,420.00 0.00	11.03% 1,852,107.88	NA/NA NA	0.00
Total International Equity		106,000.00	0.00%	4,674,312.12	61.57 0.00%	6,526,420.00 0.00	11.03% 1,852,107.88		0.00
INTERNATIONAL REAL ESTATE									
922042676	VANGUARD GXUS RE ETF	25,315.00	-- 0.00%	1,043,765.11 1,043,765.11	47.82 0.00%	1,210,563.30 0.00	2.05% 166,798.19	NA/NA NA	0.00
Total International Real Estate		25,315.00	0.00%	1,043,765.11	47.82 0.00%	1,210,563.30 0.00	2.05% 166,798.19		0.00
LARGE CAP US EQUITY									
464287200	ISHARES:CORE S&P 500	28,560.00	-- 0.00%	11,895,762.54 11,895,762.54	686.88 0.00%	19,617,292.80 0.00	33.15% 7,721,530.26	NA/NA NA	0.00
Total Large Cap US Equity		28,560.00	0.00%	11,895,762.54	686.88 0.00%	19,617,292.80 0.00	33.15% 7,721,530.26		0.00
MID CAP US EQUITY									

HOLDINGS REPORT



Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P/ Fitch	Maturity Duration
464287507	ISHARES:CORE S&P MD-CP	131,550.00	-- 0.00%	6,422,098.29 6,422,098.29	66.34 0.00%	8,727,027.00 0.00	14.75% 2,304,928.71	NA/NA NA	0.00
Total Mid Cap US Equity		131,550.00	0.00%	6,422,098.29 6,422,098.29	66.34 0.00%	8,727,027.00 0.00	14.75% 2,304,928.71		0.00
REAL ESTATE									
922908553	VANGUARD RE IDX ETF	47,600.00	-- 0.00%	4,143,783.55 4,143,783.55	91.34 0.00%	4,347,784.00 0.00	7.35% 204,000.45	NA/NA NA	0.00
Total Real Estate		47,600.00	0.00%	4,143,783.55 4,143,783.55	91.34 0.00%	4,347,784.00 0.00	7.35% 204,000.45		0.00
SMALL CAP US EQUITY									
922908751	VANGUARD S-C ID ETF	26,745.00	-- 0.00%	5,144,020.19 5,144,020.19	258.75 0.00%	6,920,268.75 0.00	11.69% 1,776,248.56	NA/NA NA	0.00
Total Small Cap US Equity		26,745.00	0.00%	5,144,020.19 5,144,020.19	258.75 0.00%	6,920,268.75 0.00	11.69% 1,776,248.56		0.00
US CORE BONDS									
921937835	VANGUARD TOT BD ETF	120,000.00	-- 0.00%	8,735,589.28 8,735,589.28	74.78 0.00%	8,973,600.00 0.00	15.16% 238,010.72	NA/NA NA	0.00
Total US Core Bonds		120,000.00	0.00%	8,735,589.28 8,735,589.28	74.78 0.00%	8,973,600.00 0.00	15.16% 238,010.72		0.00
US HIGH YIELD BONDS									
78468R622	SS SPDR BBG HIGH YLD BD	14,000.00	-- 0.00%	1,312,529.95 1,312,529.95	97.65 0.00%	1,367,100.00 0.00	2.31% 54,570.05	NA/NA NA	0.00
Total US High Yield Bonds		14,000.00	0.00%	1,312,529.95 1,312,529.95	97.65 0.00%	1,367,100.00 0.00	2.31% 54,570.05		0.00
Total Portfolio		797,209.06	0.00%	44,531,757.21 44,531,757.21	296.91 0.00%	59,184,079.91 0.00	100.00% 14,652,322.70		0.00
Total Market Value + Accrued						59,184,079.91			

TRANSACTION LEDGER



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/ Disp Yield	Amount	Interest Pur/ Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Equity Dividend	11/05/2025	921937835	0.00	VANGUARD TOT BD ETF		0.00%	29,235.72	0.00	29,235.72	0.00
Equity Dividend	11/06/2025	78468R622	0.00	SS SPDR BBG HIGH YLD BD		0.00%	7,467.28	0.00	7,467.28	0.00
Total Equity Dividend			0.00				36,703.00	0.00	36,703.00	0.00
Other Income	11/15/2025	CCYUSD	0.38	Cash		0.00%	0.38	0.00	0.38	0.00
Other Income	11/15/2025	CCYUSD	10.26	Cash		0.00%	10.26	0.00	10.26	0.00
Total Other Income			10.64				10.64	0.00	10.64	0.00
TOTAL OTHER TRANSACTIONS			10.64				36,713.64	0.00	36,713.64	0.00

INCOME EARNED



Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENTS						
CCYUSD	Cash	274,989.06	238,275.42	0.00	0.00	0.00
			0.00	0.00	0.00	
			0.00	0.00	0.00	
			274,989.06	0.00	0.00	
			238,275.42	0.00	0.00	
			0.00	0.00	0.00	
			0.00	0.00	0.00	
Total Cash & Equivalents		274,989.06	274,989.06	0.00	0.00	0.00
EQUITY						
464287200	ISHARES: CORE S&P 500	28,560.00	11,895,762.54	0.00	0.00	0.00
			0.00	0.00	0.00	
			0.00	0.00	0.00	
			11,895,762.54	0.00	0.00	
464287507	ISHARES: CORE S&P MD-CP	131,550.00	6,422,098.29	0.00	0.00	0.00
			0.00	0.00	0.00	
			0.00	0.00	0.00	
			6,422,098.29	0.00	0.00	
78468R622	SS SPDR BBG HIGH YLD BD	14,000.00	1,312,529.95	0.00	0.00	7,467.28
			0.00	7,467.28	0.00	
			0.00	0.00	0.00	
			1,312,529.95	7,467.28	7,467.28	
921937835	VANGUARD TOT BD ETF	120,000.00	8,735,589.28	0.00	0.00	29,235.72
			0.00	29,235.72	0.00	
			0.00	0.00	0.00	
			8,735,589.28	29,235.72	29,235.72	
921943858	VANGUARD DEV MKT ETF	106,000.00	4,674,312.12	0.00	0.00	0.00
			0.00	0.00	0.00	
			0.00	0.00	0.00	
			4,674,312.12	0.00	0.00	
922042676	VANGUARD GXUS RE ETF	25,315.00	1,043,765.11	0.00	0.00	0.00
			0.00	0.00	0.00	
			0.00	0.00	0.00	
			1,043,765.11	0.00	0.00	

INCOME EARNED



Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
922042858	VANGUARD EM ST I ETF	22,450.00	884,907.12 0.00 0.00 884,907.12	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
922908553	VANGUARD RE IDX ETF	47,600.00	4,143,783.55 0.00 0.00 4,143,783.55	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
922908751	VANGUARD S-C ID ETF	26,745.00	5,144,020.19 0.00 0.00 5,144,020.19	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
			44,256,768.15 0.00 0.00	0.00 36,703.00 0.00	0.00 0.00 0.00	
Total Equity		522,220.00	44,256,768.15	36,703.00	36,703.00	36,703.00
			44,495,043.57 0.00 0.00	0.00 36,703.00 0.00	0.00 0.00 0.00	
TOTAL PORTFOLIO		797,209.06	44,531,757.21	36,703.00	36,703.00	36,703.00

CASH FLOW REPORT



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
DECEMBER 2025							
12/03/2025	Equity Dividend	921937835	120,000.00	VANGUARD TOT BD ETF	28,628.64		28,628.64
12/04/2025	Equity Dividend	78468R622	14,000.00	SS SPDR BBG HIGH YLD BD	7,390.52		7,390.52
December 2025 Total					36,019.16		36,019.16
Grand Total			134,000.00		36,019.16		36,019.16

IMPORTANT DISCLOSURES



City of Corona Pension Stabilization Trust | Account #10952 | As of November 30, 2025

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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BENCHMARK INDEX & DISCLOSURES



Benchmark	Disclosure
	The S&P 500 is a market value weighted index of 500 large-capitalization stocks. The 500 companies included in the index capture approximately 80% of available US market capitalization. The MSCI EAFE International Equity Index is a market capitalization weighted index that captures international equity performance of large- and mid-cap stocks in the developed stock markets of Europe, Australasia, and the Far East.
35% S&P 500 TR, 50% ICE Corp Gov & Mtg Index, 15% MSCI EAFE TR	The ICE BofA US Corporate, Government & Mortgage Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasuries, quasi-governments, corporates, covered bonds and residential mortgage pass-throughs. Non-residential mortgage collateralized debt such as commercial mortgage backed securities and asset backed securities are excluded from this index, as are all collateralized mortgage obligations. Most qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). They must also have at least one year remaining term to final maturity, at least 18 months to final maturity at point of issuance and a fixed coupon schedule. Amounts outstanding for qualifying US Treasuries must be at least \$1 billion; US agencies, foreign governments, supranationals, corporates and covered bonds must have at least \$250 million outstanding. Qualifying residential mortgage pass-through securities include fixed rate securities publicly issued by US agencies. 30-year, 20-year and 15-year fixed rate mortgage pools must have at least one year remaining term to final maturity and a minimum amount outstanding of at least \$5 billion per generic coupon and \$250 million per production year within each generic coupon.