

Founded in 1981, Economic Development for Central Oregon (EDCO) is a non-profit organization supported by private and public members and stakeholders. Its mission is to strengthen communities by creating opportunities that generate new revenue and family-wage jobs. Guided by its vision to be the catalyst for economic prosperity for all, EDCO works to recruit new employers to Central Oregon, support entrepreneurs in starting new, scalable businesses, and help existing companies grow and expand.

OUR VISION

To be the catalyst for economic prosperity for all.

OUR MISSION

We strengthen communities by creating opportunities that generate new revenue and family-wage jobs.

Central Oregon Industry Clusters

EDCO focuses primarily on traded-sector employers, which are companies that sell a majority of their goods or services outside the region. As these businesses export their products and services, they simultaneously import wealth into our Central Oregon communities, helping grow the economy and promoting opportunity.

Management of Companies and Admin Support

Headquarters and business support services



Scientific

Bioscience, medical device and nutraceuticals manufacturing



High Technology

Data centers, semiconductors, electronic, software and hardware development



Advanced Manufacturing

Building products, aviation/aerospace and metallurgical manufacturing



Lifestyle Products

Outdoor and apparel products, food processing, brewing, distilling, and other beverage manufacturing



GOAL 1: Champion Business Growth and Industry Diversification

Continue our work of identifying and responding to industry needs. Connect businesses to resources, whether they are moving, starting or growing.

- Action 1: Evolve Business Retention & Expansion (BRE) to a Regional Scaling Strategy
- Action 2: Sharpen Industry Cluster Focus and Support
- Action 3: Provide High-Value Technical Assistance and Connection

GOAL 2: Foster a Thriving Innovation Ecosystem

Lead the Central Oregon Innovation Hub by fostering a dynamic entrepreneurial culture and expanding the capital, programs and spaces that fuel innovation and startup development.

- Action 1: Establish EDCO as the Long-Term Leader for the Central Oregon Innovation Hub
- Action 2: Facilitate Cultivation and Attraction of New Sources of Capital
- Action 3: Monitor and Engage the Remote Worker Economy

GOAL 3: Proactively Address Barriers to Business Growth

Lean into targeted efforts to remove barriers to business growth that align with our vision, mission and expertise, particularly around infrastructure, land use and regulatory complexity.

- Action 1: Implement a Formal Advocacy and Engagement Framework
- Action 2: Develop and Execute a Unified Regional Messaging Strategy

GOAL 4: Enhance Organizational Excellence and Sustainability

Strengthen organizational health and capacity through improved governance, sustainable revenue strategies and greater operational efficiency.

- Action 1: Redesign Board Governance for Strategic Engagement
- Action 2: Design and Implement a Financial Sustainability Strategy
- Action 3: Optimize Internal Systems and Communication

EDCO'S RESULTS: FISCAL YEAR 2021-2024

750

Central Oregon jobs created or retained by companies who completed milestones with EDCO's Move, Start or Grow projects.

\$190M

New taxable capital investment committed by companies who completed milestones with EDCO's Move, Start or Grow projects.