This side letter (the "**Letter**") relates to the subscription made by us, Aurum Impact Invest GmbH ("**we**" or "**Aurum Impact**"), into the [fund] (the "**Fund**"), managed by you.

Aurum Impact's objective is to invest in funds that seek to invest in companies that generate both a financial return and a positive, measurable impact on society and/or the environment. We would like to formalize our common understanding and expectations regarding the implementation of the latter objective. Therefore, we request that the Fund adhere to the following:

1. Assessment and Measurement of Social / Environmental Impact:

To understand and track company's environmental and/or social impact, it is important to establish, manage, and report on non-financial impact KPIs.

1.1. The Fund shall integrate in the investment process, (i) the evaluation, which environmental and/or social issue the company (in which the Fund is seeking to invest) is seeking to solve / solving, (ii) and to which non-financial environmental or social KPIs the potential portfolio company (will) contribute with its core product or service.
1.2. The Fund shall evaluate all portfolio companies in the Fund regarding their progress concerning these impact KPIs at least once a year.
1.3. If 1.1. and 1.2. is not applicable to a prospective or current portfolio company, the Fund shall document this result.
1.4. If needed, Aurum Impact can provide a more detailed framework as to how to assess a company's environmental and/or social impact.

2. Assessment and Management of ESG Risks and PAIs:

2.1. Integration in investment process:
The Fund shall, for each company in which they are seeking to invest, integrate in the investment process, (i) an evaluation of ESG risks and Principal Adverse Impacts (PAIs), both of the current state of the potential Portfolio Company and the potential Portfolio Company at scale, and (ii) flag and discuss key risks with the founding team before investing.

2.2. Annual Assessment
The Fund shall evaluate all portfolio companies at least once a year with regard to the ESG risks and PAIs identified at time of investment and conduct a new ESG assessment on a yearly basis. The assessments can be conducted by the Fund or through self-assessment by the portfolio company itself, but need to be reviewed jointly (by the Fund and the Portfolio Company) to make sure both parties agree and are aware of material ESG issues, the risks associated, and to have a common understanding of how to manage and mitigate those risks.

2.3. Portfolio Management
The Fund shall integrate and consider the findings of the ESG and PAI assessments per portfolio company into its portfolio management to ensure the Portfolio Company manages its ESG risks and PAIs and makes positive progress on the risks and topics identified.

2.4. Definitions
For the sake of this clause 2, (i) "**ESG Risks**" shall mean environmental, social and governance risks that can have negative impacts arising from practices or policies in these three areas and (ii) "**PAI**" shall mean principal adverse impact, i.e., negative and (potentially) harmful effects that a company has or may have on sustainability factors, such as environmental, social, or governance aspects within the meaning of Article 4 of Regulation (EU) 2019/2088, as amended, from time to time ("**SFDR**"), in combination with the regulatory technical standards, as amended from time to time, accompanying the SFDR.

3. Promotion of Diversity, Equity, and Inclusion:

Aurum Impact believes that diversity, equity, and inclusion ("**DEI**") are fundamental values that should be deeply integrated into every aspect of an organization. This belief is not only rooted in a commitment to social justice, but also in the understanding that diverse and inclusive teams are more innovative, resilient, and better positioned to generate long-term value.

As such, the Fund shall actively promote and enhance DEI in all its operations and investment activities. This includes:

3.1. DEI in the Portfolio Companies:
The Fund is to consider DEI factors in its investment process. This means not only evaluating prospective portfolio companies in regard to their commitment to DEI, but also encouraging Portfolio Companies to prioritize and act upon these values.

3.2. DEI in the Fund's team:
Aurum Impact expects the Fund to foster an inclusive workplace culture that attracts and retains diverse talent. This includes cultivating a team with varied backgrounds, experiences, and perspectives, and implementing equitable policies and practices that ensure all team members have the same opportunity to thrive.

Aurum Impact understands that DEI is a complex and nuanced issue that cannot be fully encapsulated in a simple commitment. However, the Fund acknowledges the importance of these issues and commits to making sustained efforts to address them.

4. Reporting:

To track progress on the issues in 1., 2., and 3., the Fund shall provide Aurum Impact with an annual impact report of the above items 1., 2., and 3. by April 30 of the following year ("Impact & ESG Report"). The report shall include:

4.1. Impact
- Impact KPI(s) established for each portfolio company

- Progress made in regard to the Impact KPIs for each portfolio company (e.g., company X reduced x tons of CO_2 emissions in year y). Impact KPIs should be outcome focused, not output focused. Please also see Annex 1 with an exemplary Theory of Change, stating the difference between input, output, and outcome KPIs.

4.2. ESG
- ESG risks and PAIs identified for each portfolio company
- Measures taken to manage and mitigate these risks and PAIs

4.3. Diversity, Equity, Inclusion (DEI)
- DEI in the portfolio: gender split on C-Level, gender split on entire team level, and other DEI KPIs which the Fund can chose freely
- DEI in the Fund's team: gender split on GP level, partner level, and entire team level, as well as other DEI KPIs which the Fund can chose freely
- General initiatives, progress, and objectives related to DEI in the Fund's portfolio and the Fund's team

5. Exclusion of Defense and Weapons-Related Technologies:

5.1. The Fund shall not, directly or indirectly, invest in companies whose business involves the development, production, distribution, or sale of:
- controversial weapons, being nuclear, radiological, biological, or chemical weapons, landmines and other mines, cluster munitions, white phosphorus, and incendiary weapons;
- weapons, weapon systems, firearms, ammunition, missiles, munitions, explosives, ordnance, and other military-grade weaponry or weapons platforms, and their components principally intended for such purpose; or
- technologies specifically designed, developed, or adapted for military or defense applications.

5.2. For the avoidance of doubt, and without limiting sub-paragraphs (a) and (b) above, companies whose products, services, or technologies are general purpose in nature and primarily intended for civilian use shall not be deemed to fall within this exclusion solely because such products, services, or technologies may also be procured or used by defense, military, or government customers. Such general purpose products, services, and technologies may include, without limitation, construction materials, industrial equipment, software, and infrastructure not specifically designed or adapted for military or defense applications.

5.3. The Fund shall adopt reasonable due diligence measures to ensure compliance with this exclusion, including an assessment of the current and foreseeable defense applications of each relevant portfolio company.

6. Legal Integrity and Disclosure Obligations

6.1. The Fund shall ensure that none of its General Partners, Managing Partners, Partners, or other members of the Investment Committee are defendants or accused persons in ongoing or pending criminal or civil proceedings related to fraud, corruption, financial misconduct, or

other actions that could materially harm the Fund's or its portfolio companies' reputation or integrity.

6.2. The Fund shall promptly disclose to Aurum Impact any new proceedings, investigations, or credible allegations involving any such individuals that may have a material impact on the Fund's governance, reputation, or ability to fulfill its commitments.

6.3. The Fund shall take appropriate measures to address and mitigate any such issues, including but not limited to temporary removal from managerial duties or the Investment Committee, pending resolution of the matter.