This announcement contains information which, prior to its disclosure, was inside information as stipulated under Regulation 11 of the Market Abuse (Amendment) (EU Exit) Regulations 2019/310 (as amended). Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain.

29 August 2025

Phoenix Digital Assets PLC

("Phoenix" or "the Company")

PDMR Dealing

Phoenix (AQSE: PNIX) announces that Jonathan Hives, a Director of the Company has sold 350,000 ordinary shares of £0.001 each in the Company ("Ordinary Shares").

The FCA notification, made in accordance with the requirements of the UK Market Abuse Regulation, is appended below.

The directors of Phoenix accept responsibility for this announcement.

For further information please contact:

Phoenix Digital Assets	
Jonathan Bixby Executive Chairman	**Via First Sentinel**
First Sentinel	
Corporate Adviser **Brian Stockbridge**	**+44 7858 888 007**

About Phoenix:

Phoenix Digital Assets PLC invests in a diversified portfolio of cryptocurrency, and/or in companies or funds which have exposure to NFT or blockchain technology. The Company's leadership team have an extensive track record in the cryptocurrency sector and previously founded Argo Blockchain PLC, a global crypto miner. Phoenix is headquartered in London, UK and its shares are listed on the Aquis Stock Exchange Growth Market under the ticker symbol PNIX. https://www.getphoenix.co.uk

1.	**Details of the person discharging managerial responsibilities / person closely associated**	
a)	Name	Jonathan Hives
2.	**Reason for the Notification**	
a)	Position/status	Director
b)	Initial notification / Amendment	Initial notification
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**	
a)	Name	Phoenix Digital Assets PLC
b)	LEI	984500E15WF052FFEB19

<table>
<tr><td>4.</td><td colspan="2">Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</td></tr>
<tr><td>a)</td><td>Description of the Financial instrument, type of instrument

Identification Code</td><td>Ordinary shares of £0.001 each

GB00BMW34204</td></tr>
<tr><td>b)</td><td>Nature of the transaction</td><td>Sale of shares</td></tr>
<tr><td>c)</td><td>Price(s) and volume(s)</td><td><table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>£0.05085</td><td>350,000</td></tr></table></td></tr>
<tr><td>d)</td><td>Aggregated information:
· Aggregated volume
· Price</td><td>Single transaction</td></tr>
<tr><td>e)</td><td>Date of the transaction</td><td>28 August 2025</td></tr>
<tr><td>f)</td><td>Place of the Transaction</td><td>AQSE</td></tr>
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