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SEC Registration Number

MYNT, INC.

(Company's Full Name)

30TH FLOOR, W CITY CENTER

7TH AVENUE CORNER 30TH STREET,

BONIFACIO GLOBAL CITY, TAGUIG

CITY, METRO MANILA 1635

(Business Address: No. Street City/Town/Province)

MA. CEFERINA M. SISON
(Contact Person)

[redacted]
(Company Telephone Number)

1	2		3	1

Month *Day*
(Fiscal Year)

1	7	-	Q

(Form Type)

0	3		1	0

Month *Day*
(Annual Meeting)

(Secondary License Type, If Applicable)

MSRD
Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

STAMPS

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SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-Q
QUARTERLY REPORT PURSUANT TO SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17(2)(b) THEREUNDER

1. **September 30, 2026**
   For the quarterly period ended

2. **CS201513493**
   Commission identification number

3. **009-080-870**
   BIR Tax Identification No

4. **MYNT, INC.**
   Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
   Province, country or other jurisdiction of incorporation or organization

6. [ ] **(SEC Use Only)**
   Industry Classification Code

7. **30th Floor, W City Center, 7th Ave. cor. 30th St., Bonifacio Global City, Taguig City 1635**
   Address of issuer's principal office | Postal Code

8. **+639175220639**
   Issuer's telephone number, including area code

9. **N/A**
   Former name, former address and former fiscal year, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the Code, or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	66,895,913,057

11. Are any or all of the securities listed on the Philippine Stock Exchange?
    Yes [✓] No [ ]

12. Indicate by check mark whether the registrant:

    (a) has filed all reports required to be filed by Section 17 of the Code and SRC Rule 17 thereunder or Sections 11 of the RSA and RSA Rule 11(a)-1 thereunder, and Sections 26 and 141 of the Corporation Code of the Philippines, during the preceding twelve (12) months (or for such shorter period the registrant was required to file such reports)

    Yes [✓] No [ ]

    (b) has been subject to such filing requirements for the past ninety (90) days.
    Yes [✓] No [ ]

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ANNEX: INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

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GLOSSARY

This glossary of terms contains explanations of certain terms used in this document as they relate to our business. As such, these terms and their meanings may not always correspond to the standard industry meaning or usage of these terms.

ABCSI	AB Capital Securities, Inc.
ACRA	the Accounting and Corporate Regulatory Authority of Singapore
ADB	the Asian Development Bank
Active Borrowers	users with active loans or lines whose outstanding loan balances have not been written off. This is an active, point-in-time metric based on the Company's internal data.
Adjusted Gross Margin	calculated by dividing Adjusted Gross Profit with Adjusted Revenues, expressed as a percentage
Adjusted Gross Profit	calculated as Adjusted Revenues less Direct Costs
Adjusted Revenues	Total consolidated revenues less cost of over-the-air prepaid load
Affected Revenues	Payment Solutions revenues which were affected by the August 2025 BSP Directive
AFPI	AF Payments, Inc.
AI	artificial intelligence
API	application programming interface
August 2025 BSP Directive	BSP Memorandum No. M-2025-029, which required all BSIs to remove links that provide in-app gambling access in their respective mobile payment apps and websites
AVPU	average value per user
B2B	business-to-business
BGC	Bonifacio Global City
BIR	Bureau of Internal Revenue of the Philippines
BlockG	BlockG Virtual Assets Inc.
Borrow Load	our nano-loan product designed to enable selected GCash users to take advantage of prepaid airtime load promos for mobile or broadband
BSI	BSP-supervised institution
BSP	*Bangko Sentral ng Pilipinas*, the central bank of the Philippines
CASP	Crypto Asset Service Provider
CICO	cash in and cash out

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Corporate Cash Balances	refer to cash and cash equivalents that are not considered customer-related balances
Credit Costs	measured as provisions for credit losses as a percentage of average outstanding on-book loans
CreditTech	our lending business
CreditTech Blended Yield	as of a certain date refers to the total CreditTech revenues of the trailing twelve months expressed as a percentage of the average total gross loan portfolio divided by twelve. CreditTech revenues include (i) interest income from on-book loan products, and (ii) non-interest income from processing fees, late payment fees, and service fees from off-book loan channeling and asset sales. Average total gross loan portfolio is the average of each of the total gross loan portfolio as of the beginning and as of the end of the trailing twelve month-period described above
DAT	daily average transactions, calculated as the total number of transactions within the relevant period divided by the number of calendar days within the relevant period
Digital Financial Services	one of our main business units which is further broken into the CreditTech and WealthTech subunits
Digital Solutions	our digital solutions business that enables brands to drive awareness, engagement, conversion, and customer intelligence through data-driven marketing, retail media, and identity solutions
Direct costs	consists of transaction processing costs, CreditTech funding costs, and provision for credit losses
EBITDA	earnings before interest, taxes, depreciation, and amortization, calculated as net income plus interest expense from corporate level borrowings and lease liabilities plus provision for income taxes plus depreciation and amortization plus non-operating expenses minus interest income from deposits minus non-operating income
EBITDA Margin	EBITDA divided by Adjusted Revenues, expressed as a percentage
ECL	Expected Credit Losses
ECPay	Electronic Commerce Payments, Inc., our wholly-owned subsidiary
Everyday Filipinos	broad mass market population in the Philippines, particularly individuals classified under the middle-middle income to lower income segments or socio-economic classes C2DE
FUSE	FUSE Financing, Inc. (previously known as FUSE Lending, Inc.), our wholly-owned subsidiary
GBills	our in-app feature that allows GCash App users to conveniently pay bills, utilities, and government fees with our billing partners

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GBonds	our WealthTech product offering government-backed treasury bills and retail treasury bonds via PDAX's online trading platform
GCash App	our finance super application through which we primarily deliver our digital financial solutions to our users
GCash Overseas	a type of GCash account that allows Filipinos abroad to use their international SIM number to register and use the application for select products and features
GCredit	our CreditTech product that provides qualified users with a revolving consumer credit line integrated into the GCash App, to draw and utilize credit for eligible GCash payment transactions across the GCash ecosystem
GFunds	our WealthTech product offering a curated list of managed investment funds
GGives	our CreditTech product offering buy now, pay later loan service on the GCash App that provides access to lighter and more flexible installment payments for products purchased by customers with GGives-enabled merchants
GInsure	our WealthTech product that offers insurance products through the GCash App
GInvest	our collective branding for our WealthTech products specifically GFunds, GStocks PH, GBonds, and GCrypto
GLife	a mini-ecosystem within the GCash App which allows users to access and pay at merchant partners within the application
GLoan	our CreditTech product that offers cash loans on the GCash App
GLoan Sakto	our CreditTech product that offers fast, nano-loans
GRT	Gross Receipts Tax
GSave	our WealthTech product offering a digital savings hub on the GCash App that enables users to access deposit products offered by a curated network of licensed partner banks and financial institutions
GScore	our proprietary AI-powered trust scoring model that enables us to pre-qualify and responsibly extend credit to our users
GStocks PH	our WealthTech product that enables users to trade stocks in the PSE
GXI	G-Xchange, Inc., our wholly-owned subsidiary
IPO	initial public offering
MAU	Monthly Active Users, refers to the number of accounts that engaged in at least one qualifying transaction involving e-wallet movement within a given calendar month. MAU is reported quarter-end and is calculated as a simple arithmetic average of the MAU in the trailing three months.
MDR	Merchant Discount Rates

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Metro Manila or NCR	National Capital Region; the metropolitan area comprising the capital city Manila and the surrounding cities of Caloocan, Las Piñas, Navotas, Makati, Malabon, Mandaluyong, Marikina, Muntinlupa, Parañaque, Pasay, Pasig, Quezon, San Juan, Taguig and Valenzuela and the municipality of Pateros
NIMAL	as of a certain date, means Net Interest Margin After Losses, calculated as (i) (x) CreditTech interest income less (y) CreditTech funding costs, less (z) provisions for credit losses (in each case of (x), (y), and (z), for the trailing twelve months of such date), expressed as a percentage of (ii) average on-book gross loans. Average on-book gross loans is the average of each of the total on-book gross loans as of the beginning and as of the end of the trailing twelve month period described above.
NPLs	non-performing loans, a portion of our outstanding on-book loan portfolio that is more than 90 days past due
NPL Ratio	non-performing loan ratio, calculated as NPL as a percentage of our outstanding on-book loan portfolio
Off-book loans	the portion of our outstanding loan portfolio that is subject to our off-book lending arrangements, such as loan channeling, asset sales, and potential securitization deals, excluding loan cohorts that are more than 180 days past due
On-book loans	refers to our outstanding gross loans receivables
Ongoing Revenues	the sum of (i) Payment Solutions Adjusted Revenues, less Affected Revenues, and (ii) Digital Financial Services revenues
Operating expenses	consists of technology and operations, sales and marketing, general and administrative, and other expenses
PAGCOR	Philippine Amusement and Gaming Corporation
Payments and Transfers	encompasses all of our payments and transfers use cases
Payment Solutions	our payment solutions business unit, which offers payments, transfers, and digital solutions
Payment Solutions Adjusted Revenues	Payment Solutions revenues less cost of over-the-air prepaid load
Payment Solutions ARPU	Payment Solutions Average Revenue Per User, calculated by dividing Payment Solutions Adjusted Revenues for the relevant period by the MAU for the relevant period. Where the relevant period is a year, the MAU is calculated as the average of (i) the MAU of the last three months of the preceding year and (ii) the MAU of the last three months of the current year
Payment Solutions AVPU	Payment Solutions Average Transaction Value per User, calculated as total e-wallet movement related to Payment Solutions products per active user in a relevant period
Payment Solutions GTV	Payment Solutions Gross Transaction Value, the total value of Payment Solutions transactions processed involving an e-wallet movement

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Payment Solutions Take Rate	Payment Solutions Adjusted Revenues as a percentage of Payment Solutions GTV
PDAX	Philippine Digital Asset Exchange Inc.
PFRS	Philippine Financial Reporting Standards
QoQ	quarter-on-quarter
Ryse	Ryse, Inc., our wholly-owned subsidiary
Sprynt	Sprynt Solutions Pte. Ltd., our wholly-owned subsidiary
Total Loan Portfolio	the sum of our on-book loans and off-book loans
VASP	Virtual Asset Service Provider
VAT	value-added tax
WCC	W City Center
WealthTech	Our wealth management business
YoY	year-on-year

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PART I: FINANCIAL INFORMATION

Item 1. Financial Statements.

Our interim unaudited condensed consolidated financial statements include the accounts of Mynt, Inc. (formerly, Globe Fintech Innovations, Inc.) and its subsidiaries, including G-Xchange, Inc. (GXI), FUSE Financing, Inc. (FUSE), Electronic Commerce Payments, Inc. (ECPay), Sprynt Solutions Pte. Ltd. (Sprynt), Ryse, Inc. (Ryse), and BlockG Virtual Assets Inc. (BlockG).

The interim unaudited condensed consolidated financial statements for the nine months ended September 30, 2026 (filed as Annex 1 of this report) have been prepared in accordance with Philippine Accounting Standard 34, Interim Financial Reporting. Accordingly, the interim unaudited condensed consolidated financial statements do not include all of the information required in the December 31, 2026 annual audited financial statements, and should be read in conjunction with Mynt's annual financial statements as at and for the year ended December 31, 2025.

Item 2. Management's Discussion and Analysis (MD&A) of Financial Condition and Results of Operations.

This section presents management's discussion and analysis of Mynt's financial condition and results of operations for the nine months ended September 30, 2026. It is intended to give readers a view of how the Company's businesses performed during the period and what drove those results. The discussion is organized around Mynt's two core business units: Payment Solutions and Digital Financial Services, which comprises the CreditTech and WealthTech business subunits. We review results of operations for the periods presented, drawing on figures from the interim unaudited condensed consolidated financial statements together with key operating metrics. We also outline the known principal risks and uncertainties known to management that affect the payment solutions, digital financial services and fintech sectors in the Philippines. Readers should note that this discussion is not exhaustive. It does not address risks or uncertainties that were unknown as of the end of the reporting period, nor developments arising after that date, including changes in economic, political, regulatory, technological or environmental conditions.

This document may contain forward looking statements and information that are, by their nature, subject to significant risks, uncertainties, and assumptions. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which Mynt will operate in the future. Many factors could make or cause the actual results, performance or achievements to differ materially from those expressed or implied in this release. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein. This document contains financial information regarding the business, financial condition and results of operations of the Company and its consolidated subsidiaries. Such financial information may not have been audited, reviewed or verified by any independent accounting firm. The inclusion of such financial information in this report should not be regarded as a representation or warranty by the Company, or any of its directors, officers, employees, agents, affiliates, advisers or representatives or any other person as to the accuracy or completeness of such information's portrayal of the financial condition or results of operations of the Company and should not be relied upon.

This document includes certain non-PFRS financial measures, including Adjusted Revenues, Payment Solutions Adjusted Revenues, Direct Costs, Operating Expenses, EBITDA, EBITDA Margin, Adjusted Gross Profit, Adjusted Gross Margin, and Corporate Cash Balance.

These non-PFRS financial measures are supplemental measures of the Company's performance that are not required by, or presented in accordance with, and should not be considered as an alternative to net profit, revenues or any other measure of the Company's financial performance derived in accordance with PFRS or as an alternative to cash flows from operations or as a measure of the Company's liquidity. Non-PFRS financial measures have limitations as analytical tools, and investors should not consider them in isolation from, or as a substitute for, investors' own analysis of the Company's financial condition or results of operations, as reported under PFRS. These non-PFRS financial measures are not standardized terms and other companies may calculate measures bearing

the same titles differently, hence a direct comparison between companies using such terms may not be possible, which limits the usefulness of these non-PFRS financial measures.

This MD&A should be read in conjunction with our Interim Condensed Consolidated Financial Statements and the accompanying notes. All financial information is reported in Philippine Pesos (Php) unless otherwise stated.

Any references in this MD&A to "Mynt" or "Company" include Mynt, Inc., and its subsidiaries.

Additional information about the Company, including annual and quarterly reports, can be found on our corporate website www.mynt.com.ph.

OVERVIEW

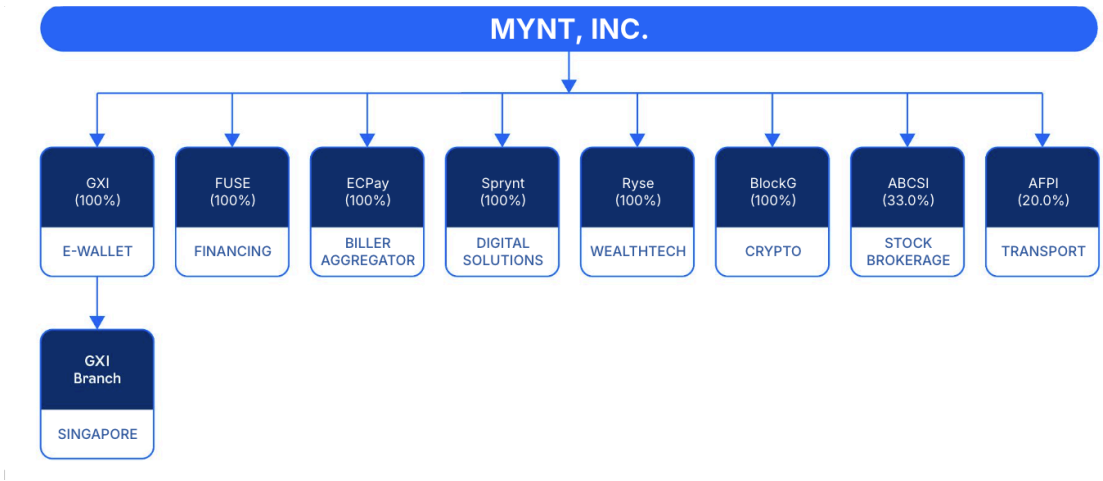
Who We Are

We are Mynt, the parent company of the group behind "GCash," (the "**GCash App**"), the No. 1 finance super app in the Philippines as of September 30, 2026.[1] For the three months ended September 30, 2026, we recorded 42.1 million Monthly Active Users ("**MAU**"), representing almost 57% of the total adult population of the Philippines[2]. We created the GCash App to address the longstanding exclusion of "Everyday Filipinos" from traditional financial systems by providing access to payment solutions and digital financial services. As such, we have not only become the Philippines' leading digital financial services provider, but a champion of financial inclusion. In line with the mission we share with the Bangko Sentral ng Pilipinas ("**BSP**"), we have contributed to the early realization of Philippine digital payments targets, with 64.7% of total retail transactions volume as of December 31, 2025, based on the study conducted by the BSP, up from 20.1% as of December 31, 2020.

Beyond payments, the GCash App has served as a primary entry point into the Philippine financial system, particularly into formal credit, for millions of Filipinos. As of September 30, 2026, the GCash App has 7.8 million "**Active Borrowers**," helping unlock economic potential by expanding fair, paperless credit to historically underserved groups, while enabling the opening of 18.6 million savings accounts, 9.3 million managed investment funds accounts, supporting 2.2 million users with local stock market accounts, enabling 800,000 users to invest in retail treasury bonds, and granting 5.4 million users access to crypto.

CORPORATE STRUCTURE

The following chart shows our corporate structure as of September 30, 2026:



Subsidiaries

We primarily operate our major business lines through our two wholly owned subsidiaries:

G-Xchange, Inc. (GXI)

GXI is a payments company that operates Payment Solutions and related Digital Solutions through its partner platforms. Licensed by the BSP as an e-money issuer, it is responsible for the digital payments and electronic money activities in the GCash App. GXI registered its Singapore branch, G-Xchange, Inc. (Singapore Branch), with the Accounting and Corporate Regulatory Authority

[1] Based on Sensor Tower Monthly Active Users for Philippine Finance Apps (as of September 2026)
[2] Based on Philippine Statistics Authority, 2020 Census-Based National Population Projections

("**ACRA**") of Singapore to enable marketing activities for GCash Overseas offerings. GXI was incorporated on August 23, 2004.z

FUSE Financing, Inc. (FUSE)

FUSE is a fintech company that gives Filipinos access to lending products such as cash loans and installment payment options via the GCash App, and operates our CreditTech business. It is a licensed Financing Company under the Philippine SEC. FUSE was incorporated on August 5, 2016.

Other Subsidiaries

Electronic Commerce Payments, Inc. (ECPay)

Our wholly owned subsidiary, Electronic Commerce Payments (ECPay) Inc. ("**ECPay**"), which was incorporated on April 25, 2001, is an electronic customer purchase and payment systems provider in the Philippines. In September 2023, we signed an agreement with Globe Telecom, Inc. and Payment One Inc. to acquire their combined one hundred percent (100%) stake in ECPay, subject to certain closing conditions, including approval of the Philippine Competition Commission ("**PCC**"). Following the approval of the PCC and the completion of all the other closing conditions, the transaction was completed on August 5, 2025. With ECPay's extensive offline and over-the-counter payment network, we aim to enhance service accessibility and convenience to expand and broaden our reach nationwide.

Sprynt Solutions Pte. Ltd. (Sprynt)

Sprynt is a digital solutions company that enables businesses with data-driven engagement, analytics, and technology-enabled initiatives. It is registered with the ACRA of Singapore. Sprynt was incorporated on April 3, 2025.

Ryse, Inc. (Ryse)

Ryse is a WealthTech company that enables the personal financial growth of millions of Filipinos by offering easy-to-use, convenient, and accessible investment products. Ryse is a licensed mutual fund distributor and is regulated by the Philippine SEC. Ryse was incorporated on July 22, 2024.

BlockG Virtual Assets Inc. (BlockG)

BlockG is a fully owned subsidiary whose purpose is to engage and operate the business operations of a Crypto-Asset Service Provider ("**CASP**") and a Virtual Asset Service Provider ("**VASP**"). BlockG is in the process of applying for the CASP license with the SEC, and intends to apply for the VASP license with the BSP. Upon obtaining the necessary licenses, BlockG will operate as an additional digital asset service provider within the GCash App alongside PDAX, which currently enables the GCrypto product. As of September 2026, the BSP's moratorium on the issuance of new VASP licenses remained in effect. BlockG was incorporated on April 27, 2022.

Associates

AB Capital Securities, Inc. (ABCSI)

In September 2023, we agreed to invest up to 50.0% in AB Capital Securities, Inc. through a series of investment tranches. As of September 30, 2026, we hold a 33.0% stake in ABCSI. ABCSI is a licensed broker-dealer and our partner broker for GStocks PH. This investment supports the integration of retail stock trading into the GCash App and strengthens our participation in the equities value chain.

AF Payments, Inc. (AFPI)

In July 2019, we acquired a 20.0% stake in AF Payments, Inc. ("**AFPI**"), the operator of the contactless automated fare collection system for public transportation in the Philippines. AFPI

provides contactless fare collection and related payment infrastructure across rail and other transport lines through Beep, its contactless smart card system. This investment supports our transport payments strategy by providing access to fare collection infrastructure and rail turnstiles.

OUR BUSINESS

Our business has two main business units: (i) Payment Solutions and (ii) Digital Financial Services, which is further divided into CreditTech and WealthTech subunits.

Payment Solutions

Our Payment Solutions business is the foundation of our ecosystem and is oftentimes the first touchpoint of our user base. This encompasses all of our payments and transfers use cases ("**Payments and Transfers**") as well as various digital marketing and data solutions ("**Digital Solutions**") that we provide to our merchants. Our flagship use cases under the Payment Solutions business include Express Send, GLoad, GBills, Pay Online, and offline payments. We monetize our Payments and Transfers business through a diversified mix of two primary revenue streams: (i) Merchant Discount Rates, which are fees charged to merchants based on gross transaction value, and (ii) convenience fees, which are fixed or percentage-based fees charged to end-users for specific use cases. We primarily derive Digital Solutions revenue through arrangements with merchants and brand partners.

Digital Financial Services

Our Digital Financial Services business is the vehicle for deepening financial inclusion and empowering our users toward financial freedom. This encompasses our comprehensive suite of CreditTech and WealthTech products, ranging from fair lending solutions driven by our proprietary GScore trust system to varied wealth management offerings.

Digital Financial Services – CreditTech

We offer fair, non-collateralized loans, and digitally-driven underwriting and proprietary trust scoring through our GScore. We provide a diverse suite of lending products tailored to various use cases, including cash loan solutions (GLoan), installment loan services (GGives), revolving consumer credit lines (GCredit), and nano-loans (GLoan Sakto and Borrow Load). FUSE, our wholly-owned subsidiary, maintains our on-book loan portfolio, while we engage in off-book lending through loan channeling and asset sales with partner financial institutions. Our revenue model for CreditTech is diversified across (i) interest income, which constitutes the majority of our CreditTech revenues, and (ii) non-interest income.

Digital Financial Services – WealthTech

Our WealthTech business provides a platform that accelerates personal financial growth through accessible, convenient, and easy-to-use investment products. Our WealthTech portfolio comprises GSave, GInvest (including GFunds, GStocks PH, GBonds, and GCrypto), and GInsure. Our WealthTech business earns revenues from fees charged to our partner financial institutions, who offer wealth management products through the GCash App, or charged to our customers.

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KEY PERFORMANCE INDICATORS

Set out below are certain performance indicators that we utilize in period-to-period analysis and comparison of financial data.

	As of and for the nine months ended September 30,			As of and for the three months ended September 30,		
	2025	2026	% Increase (Decrease)	2025	2026	% Increase (Decrease)
Mynt-wide						
Net Income (₱ millions)[1]	14,018.0	16,452.9	17.4%	3,928.3	5,628.2	43.3%
Net Income Margin[2]	23.4%	24.5%	1.1 ppts	19.1%	23.4%	4.3 ppts
EBITDA[3] (₱ millions)	16,675.6	17,538.4	5.2%	4,394.0	5,779.9	31.5%
EBITDA Margin[4]	27.9%	26.1%	(1.7 ppts)	21.3%	24.0%	2.7 ppts
Return-on-Average-Equity[5]	29.8%	27.3%	(2.4 ppts)			
Monthly Active Users (MAU) (millions)[6]				38.4	42.1	9.7%
Daily Average Transactions (millions)[7]	55.5	64.4	16.0%	55.3	66.0	19.4%
Payment Solutions						
Gross Transaction Value (₱ billions)[8]	12,303.3	15,146.2	23.1%	4,275.9	5,302.7	24.0%
Take Rate[9]	0.31%	0.25%	(0.06 ppts)	0.30%	0.25%	(0.05 ppts)
Average Revenue per User (₱)[10]	1,069.6	935.0	(12.6%)	336.0	316.3	(5.9%)
Average Value per User (₱)[11]	339,626.6	372,868.0	9.8%	111,386.0	125,960.4	13.1%
CreditTech						
Active Borrowers (millions)[12]				7.4	7.8	5.1%
On-Book Loans (₱ millions)[13]				46,511.6	72,555.0	56.0%
Off-Book Loans (₱ millions)[14]				8,801.0	6,725.9	(23.6%)
Total Loan Portfolio (₱ millions)[15]				55,312.6	79,280.8	43.3%
Loans Disbursed (₱ millions)[16]	104,512.4	140,636.0	34.6%	36,105.5	49,539.3	37.2%
Blended Yield[17]				4.7%	4.5%	(0.2 ppts)
Net Interest Margin After Losses Ratio[18]				23.4%	25.5%	2.1 ppts
Non-Performing Loan Ratio[19]				7.2%	4.8%	(2.4 ppts)
Loan Loss Coverage Ratio[20]				205.9%	285.0%	79.1 ppts
Credit Costs[21]				31.3%	25.7%	(5.6 ppts)

Notes:

(1) Net income is presented as "Profit for the period" in our Interim Condensed Consolidated Financial Statements.
(2) Calculated as net income / Adjusted Revenues.
(3) EBITDA is calculated as net income + interest expense from corporate-level borrowings and lease liabilities + provision for income taxes + depreciation and amortization + non-operating expense – interest income from cash deposits - non-operating income.
(4) Calculated as EBITDA / Adjusted Revenues.
(5) Return on average equity ratios were calculated as net income / average total equity. Average total equity is calculated as the sum of the amounts at the beginning and end of the period divided by two, wherein the beginning period refers to the same period in the prior year. Return on equity for the nine months ended September 30, 2025 and 2026 were calculated as net income from the last twelve months / average total equity.
(6) MAU refers to the number of accounts that engaged in at least one qualifying transaction involving e-wallet movement within a given calendar month. MAU is reported quarter-end and is calculated as a simple arithmetic average of the MAU in the trailing three months.
(7) Calculated as the total number of transactions within the relevant period divided by the number of calendar days within the relevant period.
(8) The total value of Payment Solutions transactions processed involving an e-wallet movement
(9) Calculated as Payment Solutions Adjusted Revenues / Payment Solutions GTV.
(10) Calculated by dividing Payment Solutions Adjusted Revenues for the relevant period by the MAU for the relevant period. Where the relevant period is a year, the MAU is calculated as the average of (i) the MAU of the last three months of the preceding year and (ii) the MAU of the last three months of the current year.
(11) Calculated as total e-wallet movement related to Payment Solutions products per active user in a relevant period.
(12) Users with active loans or lines whose outstanding loan balances have not been written off. This is an active, point-in-time metric based on the Company's internal data.
(13) Refers to our outstanding gross loans receivables.
(14) The portion of our outstanding loan portfolio that is subject to our off-book lending arrangements, such as loan channeling, asset sales, and potential securitization deals, excluding loan cohorts that are more than 180 days past due.
(15) The sum of our on-book loans and off-book loans.
(16) Refers to the total loans disbursed in a relevant period.
(17) CreditTech Blended Yield is reported as of a certain date and refers to total CreditTech revenues, including interest income from on-book loan products as well as non-interest income from processing fees, late payment fees, and service fees from off-book loan channeling and asset sales, and is calculated as the total CreditTech revenues for the trailing twelve-months, expressed as a percentage of the average total gross loan portfolio divided by twelve. Average total gross loan portfolio is the average of each of the total gross loan portfolio as of the beginning and as of the end of the trailing twelve month-period described above.
(18) Calculated as CreditTech interest income, less CreditTech funding costs, less provisions for credit losses (in each case for the trailing twelve months of a certain date), expressed as a percentage of average on-book gross loans. Average on-book gross loans is the average of each of the total on-book gross loans as of the beginning and as of the end of the trailing twelve months as of said certain date.
(19) Non-performing loan ratio, calculated as NPL as a percentage of our outstanding on-book loan portfolio.
(20) Calculated as allowance for impairment for credit losses as a percentage of non-performing on-book gross loans.
(21) Measured as provisions for credit losses as a percentage of average outstanding on-book loans.

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Calculation for EBITDA

The following table presents a reconciliation of EBITDA from net income for each of the periods indicated.

	For the nine months ended September 30,			For the three months ended September 30,		
	2025	2026	% Increase (Decrease)	2025	2026	% Increase (Decrease)
	(In PHP millions except percentages)					
	(₱)		%	(₱)		%
Net Income	14,018.0	16,452.9	17.4%	3,928.3	5,628.2	43.3%
Add/(Deduct):						
Interest expense[1]	52.1	101.3	94.6%	20.4	30.5	49.3%
Provision for income taxes	5,538.4	5,497.1	-0.7%	1,627.6	1,832.1	12.6%
Depreciation and amortization	395.5	683.3	72.8%	146.8	198.6	35.3%
Interest income from deposits[2]	(2,840.3)	(4,017.8)	41.5%	(1,071.5)	(1,459.2)	36.2%
Non-operating expenses (income)[3]	(488.0)	(1,178.4)	141.5%	(257.5)	(450.3)	74.9%
EBITDA	**16,675.6**	**17,538.4**	**5.2%**	**4,394.0**	**5,779.9**	**31.5%**

Notes:

(1) Interest expense refers to interest expense incurred from corporate-level borrowings and lease liabilities, excluding interest expense that fund our CreditTech business and are recorded as funding costs.

(2) Interest income from deposits refers to interest earned from cash balances, excluding interest income earned by the CreditTech business.

(3) Non-operating income (expense) consists of equity share in net loss of associates, foreign exchange (loss) gain, and other income, net.

DESCRIPTION OF KEY LINE ITEMS

Payment Solutions Adjusted Revenues (defined below) consist mainly of buy load services, bills payment fees, merchant solution fees, CICO fees (defined below), and fees generated from Digital Solutions less cost of over-the-air prepaid load.

Digital Financial Services revenues include: (a) income earned from lending services such as interest income from loans, income from loan penalties, and loan service fees, and (b) fees earned from wealth management and insurance products.

In April 2025, FUSE transitioned from a lending company to a financing company, triggering a transition from a Value-Added Tax ("**VAT**") regime to a Gross Receipts Tax ("**GRT**") regime. This shift resulted in an increase in recorded CreditTech revenues, offset by higher operating expenses. Under the previous VAT regime, a portion of interest income and fees was subject to Output VAT, a pass-through tax remitted to the government, and thus excluded from gross revenue. With the move to the GRT regime, the full amount collected from borrowers is now recognized as revenue. However, operating expenses increased due to the newly applicable GRT on revenues and alongside the input VAT on purchases that are no longer creditable and now form part of operating expenses.

In the same year, we also changed our accounting policy for origination fees derived from GLoan. Previously, origination fees were recognized as income upon collection from borrowers. Under the revised policy, origination fees for GLoan are now recognized over the contractual term of the related loans. This consequently allowed us to recognize these origination fees as part of interest income. In comparison to what we would have recognized as revenues had we retained the upfront recognition, this change resulted in lower revenue recognized in 2025 and in subsequent early periods, with a corresponding increase in deferred revenue. Nonetheless, this change does not affect the total fee income recognized over the life of the loans or the underlying economics of the transaction.

On August 14, 2025, the BSP issued the August 2025 BSP Directive requiring all BSP-supervised institutions to remove, within 48 hours, any links in their mobile payment apps and websites that provide in-app access to licensed online gaming services. As a result, certain products from our Payment Solutions business were affected and ceased generating revenue from licensed online gaming merchants, such as GLife, and display solutions within our Payment Solutions business unit.

To clarify the impact of the August 2025 BSP Directive, we define "**Ongoing Revenues**" as the sum of (i) Payment Solutions Adjusted Revenues, less Payment Solutions revenues which were affected by the August 2025 BSP Directive (the "**Affected Revenues**"), and (ii) Digital Financial Services revenues. We ceased to generate the Affected Revenues beginning August 16, 2025. Our Ongoing Revenues from our Payment Solutions business continued to include revenue derived from payment processing services availed by licensed online gaming operators, but do not originate from in-app links, such as Pay Online.

Costs and expenses

Our costs and expenses consist of the following:

Provision for impairment losses

Provision for impairment losses represents the expected credit losses (ECL) evaluated on financial assets, such as loans and trade receivables.

Professional and other contracted services

Professional and other contracted services pertain to outsourced and third-party service spend, primarily technology, operational support, professional fees, manpower support, and other contracted services needed to support business scale and transaction volume. In the second quarter of 2026, we reclassified our cloud costs as a separate cost line item where it was previously recorded as part of Professional and other contracted services. The Professional and other contracted services cost item was retroactively adjusted to reflect this reclassification and to ensure comparability across periods.

Salaries and wages

Salaries and wages cover compensation for employees and key management. This includes standard salaries, performance bonuses, short-term benefits, share-based compensation, and defined benefit retirement obligations.

Marketing and advertising expenses

Marketing and advertising expenses represent customer- and merchant-facing spend such as media placements, production, sponsorships, events, giveaways, loyalty/rewards, merchandising materials, influencer and endorser costs, agency fees, on-ground activations, and other promotional or commission-related spend.

Cash in Cash out fees

Cash in Cash out ("**CICO**") fees pertain to commissions and direct transaction servicing costs paid to partners and various outlets for the cash in, cash out transaction.

Platform Maintenance Fees

Platform Maintenance Fees pertain to recurring licence, support and maintenance costs for our technology platforms, including hardware and software maintenance charges by third-party platform providers.

Taxes and licenses

Taxes and licenses primarily refer to Gross Receipts Tax, Documentary Stamp Tax ("**DST**") and Municipal licenses and permits.

Cloud costs

Cloud costs pertain to the expenses we incur for cloud computing services to support our operations.

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Interest expense

Interest expense included in costs and expenses pertains to the interest incurred on unsecured bank loans (notes payable) that are used to partially fund our CreditTech business. The interest expense incurred from corporate-level borrowings and lease liabilities are presented after operating profit.

Utilities and supplies

Utilities and supplies represent day-to-day administrative operating costs, including power, water, telecommunications connectivity, and office or operational supplies such as tools, printed materials, and other consumables.

Amortization of right-of-use assets

Amortization of right-of-use assets refers to depreciation over the shorter of the asset's useful life and the lease term on a straight-line basis.

Transportation and travel expenses

Transportation and travel expenses represent official business travel costs such as airfare, hotel, per diem, local transport, and other incidental travel expenses.

Depreciation of property and equipment

Depreciation of property and equipment is computed using the straight-line method over the estimated useful lives of the assets, which is three to five years for equipment, or five years or the lease term for leasehold improvements, whichever is shorter.

Amortization of intangible assets

Amortization of intangible assets refers to the straight-line amortization of intangible assets (such as application software) over their estimated useful lives, which is assessed as 5 years.

Cost of over-the-air prepaid loads

Cost of over-the-air prepaid loads represents the direct cost of prepaid airtime or load fulfilled through over-the-air reload transactions.

Rent expense – short term and low value leases

Rent expense - short term and low value leases refers to payments associated with short-term leases (leases with a lease term of 12 months or less) recognized on a straight-line basis as an expense in profit or loss.

Others

Other expenses pertain to provision for other losses, and other miscellaneous and one-off expenses.

Certain Non-PFRS Items

Revenues

a. Adjusted Revenues

Effective January 1, 2025, we revised our arrangement with our over-the-air prepaid load merchants to a platform fee-based revenue model. This resulted in lower revenues related to our load transactions but also leaner costs. After acquiring and consolidating ECPay in August 2025, we started recording costs of over-the-air prepaid load again from ECPay's load transactions as they are based on a different arrangement. In August 2026, we amended ECPay's load agreements to align with the platform fee-based model and stopped incurring cost of over the air prepaid load.

To present comparable top-line results, we offset the cost of over-the-air prepaid load in the prior periods against their corresponding revenues, resulting in the difference between the revenues presented in this MD&A ("**Adjusted Revenues**") compared to the revenues presented in our interim condensed consolidated financial statements. A reconciliation of our revenues as per our interim condensed consolidated financial statements to our Adjusted Revenues is provided below. For the nine months ended September 30, 2025 and 2026, Adjusted Revenues were ₱59,804.3 million and ₱67,078.6 million, respectively.

Reconciliation of Adjusted Revenues for the nine months ended September 30, 2025 and 2026, and for the three months ended September 30, 2025 and 2026 to corresponding revenues as reported in our interim condensed consolidated financial statements

	For the nine months ended September 30,		For the three months ended September 30,	
	2025	2026	2025	2026
	(in PHP millions)			
Payment Solutions Adjusted Revenues	38,748.8	37,981.6	12,896.1	13,317.7
Add: Cost of over-the-air prepaid load	63.6	277.6	63.6	41.2
Payment Solutions revenues	38,812.4	38,259.2	12,959.7	13,359.0
Digital Financial Services revenues	21,055.4	29,097.0	7,722.3	10,729.9
Revenues per Interim Condensed Consolidated Financial Statements	**59,867.8**	**67,356.3**	**20,682.0**	**24,088.9**

The table below summarizes the revenue contribution of each component of our adjusted revenues for the periods indicated:

	For the nine months ended September 30,				For the three months ended September 30,			
	2025		2026		2025		2026	
	(in millions or percentage of Adjusted Revenues)							
	(₱)	(%)	(₱)	(%)	(₱)	(%)	(₱)	(%)
Payment Solutions Adjusted Revenues	38,748.8	64.8%	37,981.6	56.6%	12,896.1	62.5%	13,317.7	55.4%
Digital Financial Services	21,055.4	35.2%	29,097.0	43.4%	7,722.3	37.5%	10,729.9	44.6%
CreditTech	20,471.0	*34.2%*	28,550.8	*42.6%*	7,523.3	36.5%	10,575.8	44.0%
WealthTech	584.4	*1.0%*	546.2	*0.8%*	199.0	*1.0%*	154.1	*0.6%*
Total	**59,804.3**	**100.0%**	**67,078.6**	**100.0%**	**20,618.4**	**100.0%**	**24,047.7**	**100.0%**

b. Direct costs and operating expenses

For the purposes of this MD&A, we categorize our costs and expenses primarily into direct costs and operating expenses. We believe this classification provides a more accurate reflection of how we assess our financial performance and operating results.

Our direct costs consist of transaction processing costs, CreditTech funding costs, and provision for credit losses. These represent the primary expenses we incur that are directly attributable to our two business units. We incur transaction processing costs primarily to facilitate cash-ins into the GCash users' account, which powers our Payment Solutions business. CreditTech funding costs and provision for credit losses are expenses directly attributable to our CreditTech business as we fund our on-book loan portfolio and disburse credit to our users. By presenting these direct costs, we underscore the underlying unit economics of our business units.

Our operating expenses reflect the shared infrastructure and support required to scale our ecosystem. These primarily include the costs we incur to (i) maintain and develop our technology platform, (ii) promote the GCash brand and products to attract new users and engage existing ones, and (iii) support general corporate functions. Because our business units operate within a single, unified ecosystem under the GCash brand, all business units share the ongoing costs and derive mutual benefits of our investments in our platform and brand equity.

A reconciliation of our costs and expenses as per our Interim Condensed Consolidated Financial Statements to direct costs and operating expenses as discussed in this MD&A is provided below.

Reconciliation of direct costs and operating expenses for the nine months ended September 30, 2025 and 2026, and for the three months ended September 30, 2025 and 2026 to costs and expenses as reported in our Interim Condensed Consolidated Financial Statements

	For the nine months ended September 30,		For the three months ended September 30,	
	2025	2026	2025	2026
	(in PHP millions)			
Direct costs[(1)]	15,312.4	18,450.9	5,353.1	6,449.4
Operating expenses[(2)]	28,211.7	31,772.7	11,018.1	12,016.9
Add: Cost of over-the-air prepaid load	63.6	277.6	63.6	41.2
Costs and expenses per Interim Condensed Consolidated Financial Statements	**43,587.7**	**50,501.2**	**16,434.7**	**18,507.5**

Notes:
(1) Direct costs consist of transaction processing costs, CreditTech funding costs, and provision for credit losses.
(2) Operating expenses consist of technology and operations, sales and marketing, general and administrative, and other expenses.

Direct costs

Direct costs consist of transaction processing costs, CreditTech funding costs, and provision for credit losses.

The table below summarizes the direct costs for the periods indicated:

	For the nine months ended September 30,				For the three months ended September 30,			
	2025		2026		2025		2026	
	(in millions or percentage of Adjusted Revenues)							
	(₱)	(%)	(₱)	(%)	(₱)	(%)	(₱)	(%)
Transaction Processing Costs	4,688.9	7.8%	4,781.0	7.1%	1,532.5	7.4%	1,589.8	6.6%
CreditTech funding costs	1,037.1	1.7%	1,384.3	2.1%	354.5	1.7%	507.2	2.1%
Provision for Credit Losses	9,586.4	16.0%	12,285.5	18.3%	3,466.1	16.8%	4,352.4	18.1%
Total	**15,312.4**	**25.6%**	**18,450.9**	**27.5%**	**5,353.1**	**26.0%**	**6,449.4**	**26.8%**

Transaction processing costs primarily pertain to costs of both online and offline CICO, specifically the revenue shares and commissions paid to partner CICO outlets and other partner institutions. It also includes the issuer fees paid to our partner payment processing networks. After we acquired and

consolidated ECPay in August 2025, transaction processing costs include the cost of services that ECPay incurs.

CreditTech funding costs pertain to the interest expenses and documentary stamp taxes from external borrowing, as well as value-added taxes incurred from our intercompany borrowings, to partially fund our CreditTech business. We source our borrowings from local and international banks.

Provision for credit losses pertains to the provision for impairment of CreditTech loan receivables.

Operating Expenses

Operating expenses consist of technology and operations, sales and marketing, general and administrative, and other expenses.

The tables below summarize our operating expenses for the periods indicated:

	For the nine months ended September 30,				For the three months ended September 30,			
	2025		2026		2025		2026	
	(in millions or percentage of Adjusted Revenues)							
	(₱)	(%)	(₱)	(%)	(₱)	(%)	(₱)	(%)
Technology and operations	14,969.4	25.0%	17,198.8	25.6%	5,859.3	28.4%	6,182.7	25.7%
Sales and marketing	6,238.2	10.4%	7,163.5	10.7%	3,145.3	15.3%	2,973.8	12.4%
General and administrative	5,294.5	8.9%	6,984.5	10.4%	2,282.4	11.1%	2,745.6	11.4%
Other expenses	1,709.6	2.9%	426.0	0.6%	(268.9)	-1.3%	114.8	0.5%
Total	**28,211.7**	**47.2%**	**31,772.7**	**47.4%**	**11,018.1**	**53.4%**	**12,016.9**	**50.0%**

Technology and operations expenses comprise platform and solutions, salaries and professional fees of tech staff, contracted IT services, cloud services, customer experience, SMS, and loan collections.

Sales and marketing expenses comprise user and partner acquisition, advertising and promotions, merchant acquisition, merchant and referral incentives, and payment processing partners, and salaries and wages of sales and marketing staff.

General and administrative expenses comprise salaries and wages of business enabling units, taxes and licenses, consultancy and outsourced services, depreciation and amortization, provision for impairment of trade and non-trade receivables, and other administrative expenses. As a result of FUSE's license transition in 2025, it also shifted from a VAT regime to a GRT regime. Apart from resulting in higher revenues, the shift also increased general and administrative expenses from the GRT incurred from the new tax regime. Moreover, without any output VAT from the sale of goods or services by FUSE, input VAT from intercompany transactions is now recorded as an expense within general and administrative expenses. The input VAT incurred from other transactions were added into the base price of the goods or services and recorded in the same cost line item.

Other expenses pertain to provision for other losses, release of prior period accruals, and other miscellaneous and one-off expenses.

Interest income from deposits

Interest income from deposits refers to interest earned on cash in banks and cash equivalents, including customer funds. Our funds are placed in a mix of overnight, on-demand, and short-term interest-bearing deposits and instruments.

Foreign exchange (loss) gain, net

Foreign exchange (loss) gain, net refers to the net gain or loss from foreign currency conversion.

Equity share in net income (loss) of associate

Equity share in net loss of associate refers to our net share in losses and gains from our investments in AF Payments, Inc. ("**AFPI**") and AB Capital Securities, Inc. ("**ABCSI**"). Refer to Note 9 of our Interim

Condensed Consolidated Financial Statements for more details on equity share in net loss of associate.

Interest expense

Interest expense refers to interest expense incurred from corporate-level borrowings and lease liabilities, excluding interest expense that fund our CreditTech business and are recorded as funding costs.

Other income, net

Other income, net primarily refers to income that was earned outside of the ordinary course of business or non-recurring in nature. This is primarily composed of recoveries of loan receivables that were written off in prior periods.

RESULTS OF OPERATIONS

Nine months ended September 30, 2026 compared to the nine months ended September 30, 2025, and three months ended September 30, 2026 compared to the three months ended September 30, 2025

	For the nine months ended September 30,			For the three months ended September 30,		
	2025	2026	%Increase (Decrease)	2025	2026	%Increase (Decrease)
	(Unaudited)					
	(in millions or percentage of Adjusted Revenues)					
	(₱)		%	(₱)		%
Revenues	59,867.8	67,356.3	12.5%	20,682.0	24,088.9	16.5%
Costs and expenses	(43,587.7)	(50,501.2)	15.9%	(16,434.7)	(18,507.5)	12.6%
Operating profit	**16,280.1**	**16,855.1**	**3.5%**	**4,247.2**	**5,581.4**	**31.4%**
Interest income from deposits	2,840.3	4,017.8	41.5%	1,071.5	1,459.2	36.2%
Foreign exchange (loss) gain, net	67.3	(6.6)	n.m.	86.0	(6.1)	n.m.
Equity share in net income (loss) of associate	(29.6)	7.3	n.m.	(2.2)	4.3	n.m.
Interest expense	(52.1)	(101.3)	94.6%	(20.4)	(30.5)	49.3%
Other income, net	450.2	1,177.7	161.6%	173.7	452.0	160.2%
	3,276.2	5,094.9	55.5%	1,308.6	1,879.0	43.6%
Profit before income tax	**19,556.4**	**21,950.0**	**12.2%**	**5,555.8**	**7,460.3**	**34.3%**
Income tax expense	(5,538.4)	(5,497.1)	(0.7%)	(1,627.6)	(1,832.1)	12.6%
Current	(6,673.2)	(7,116.9)	6.6%	(2,345.9)	(3,010.2)	28.3%
Deferred	1,134.8	1,619.8	42.7%	718.3	1,178.1	64.0%
	(5,538.4)	(5,497.1)	(0.7%)	(1,627.6)	(1,832.1)	12.6%
Profit for the period	**14,018.0**	**16,452.9**	**17.4%**	**3,928.3**	**5,628.2**	**43.3%**

Revenues

Revenues increased by ₱7,488.4 million, or 12.5%, to ₱67,356.3 million for the nine months ended September 30, 2026, compared to ₱59,867.8 million for the same period last year. For the third quarter of 2026, revenues increased by 16.5% to ₱24,088.9 million, compared to ₱20,682.0 million for the same period last year. The increase was largely driven by the growth of our Digital Financial Services business unit and the Payment Solutions business unit.

Costs and Expenses

Costs and expenses increased by 15.9% to ₱50,501.2 million for the nine months ended September 30, 2026, compared to ₱43,587.7 million for the same period last year. For the third quarter of 2026, costs and expenses increased by 12.6% to ₱18,507.5 million, compared to ₱16,434.7 million for the same period last year. The increase was primarily driven by increases in provision for impairment losses, salaries and wages, platform maintenance fees, and professional and other contracted services.

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Operating profit

As a result of the foregoing, our operating profit increased by 3.5% to ₱16,855.1 million for the nine months ended September 30, 2026, compared to ₱16,280.1 million for the nine months ended September 30, 2025. For the third quarter of 2026, our operating profit increased by 31.4% to ₱5,581.4 million, compared to ₱4,247.2 million for the same period last year.

Discussion of certain non-PFRS Items

	For the nine months ended September 30,			For the three months ended September 30,		
	2025	2026	% Increase (Decrease)	2025	2026	% Increase (Decrease)
	(in millions, except percentages)					
	(₱)		%	(₱)		%
Adjusted Revenues	**59,804.3**	**67,078.6**	**12.2%**	**20,618.4**	**24,047.7**	**16.6%**
Payment Solutions Adjusted Revenues	38,748.8	37,981.6	(2.0%)	12,896.1	13,317.7	3.3%
Digital Financial Services	21,055.4	29,097.0	38.2%	7,722.3	10,729.9	38.9%
CreditTech	*20,471.0*	*28,550.8*	*39.5%*	*7,523.3*	*10,575.8*	*40.6%*
WealthTech	*584.4*	*546.2*	*(6.5%)*	*199.0*	*154.1*	*(22.5%)*
Direct Costs	**(15,312.4)**	**(18,450.9)**	**20.5%**	**(5,353.1)**	**(6,449.4)**	**20.5%**
Transaction Processing Costs	(4,688.9)	(4,781.0)	2.0%	(1,532.5)	(1,589.8)	3.7%
Provision for Credit Losses	(9,586.4)	(12,285.5)	28.2%	(3,466.1)	(4,352.4)	25.6%
CreditTech funding Costs	(1,037.1)	(1,384.3)	33.5%	(354.5)	(507.2)	43.1%
Adjusted Gross Profit	**44,491.8**	**48,627.8**	**9.3%**	**15,265.3**	**17,598.3**	**15.3%**
Adjusted Gross Margin	**74.4%**	**72.5%**	**(1.9 ppts)**	**74.0%**	**73.2%**	**(0.8 ppts)**
Operating Expenses	**(28,211.7)**	**(31,772.7)**	**12.6%**	**(11,018.1)**	**(12,016.9)**	**9.1%**
Technology and Operations	(14,969.4)	(17,198.8)	14.9%	(5,859.3)	(6,182.7)	5.5%
Sales and Marketing	(6,238.2)	(7,163.5)	14.8%	(3,145.3)	(2,973.8)	(5.5%)
General and Administrative	(5,294.5)	(6,984.5)	31.9%	(2,282.4)	(2,745.6)	20.3%
Other Expenses	(1,709.6)	(426.0)	(75.1%)	268.9	(114.8)	n.m.
Non-Operating Items	**3,276.2**	**5,094.9**	**55.5%**	**1,308.6**	**1,879.0**	**43.6%**
Interest income from deposits	2,840.3	4,017.8	41.5%	1,071.5	1,459.2	36.2%
Foreign exchange gain (loss), net	67.3	(6.6)	n.m.	86.0	(6.1)	n.m.
Equity share in net income (loss) of associates	(29.6)	7.3	n.m.	(2.2)	4.3	n.m.
Interest expense	(52.1)	(101.3)	94.6%	(20.4)	(30.5)	49.3%
Other income	450.2	1,177.7	161.6%	173.7	452.0	160.2%
Profit before income tax	**19,556.4**	**21,950.0**	**12.2%**	**5,555.8**	**7,460.3**	**34.3%**
Income tax expense	(5,538.4)	(5,497.1)	(0.7%)	(1,627.6)	(1,832.1)	12.6%
Net Income	**14,018.0**	**16,452.9**	**17.4%**	**3,928.3**	**5,628.2**	**43.3%**
Net Income Margin	**23.4%**	**24.5%**	**1.1 ppts**	**19.1%**	**23.4%**	**4.3 ppts**

Adjusted Revenues

Adjusted Revenues amounted to ₱67,078.6 million for the nine months ended September 30, 2026 up 12.2%, from ₱59,804.3 million in the same period last year. MAU reached 42.1 million users for the three months ended September 30, 2026, a 9.7% increase from 38.4 million users for the three months ended September 30, 2025. DAT increased 16.0% to 64.4 million daily average transactions for the nine months ended September 30, 2026, from 55.5 million daily average transactions for the same period last year. For the nine months ended September 30, 2026, Payment Solutions Adjusted Revenues and CreditTech revenues comprise a large majority of total Adjusted Revenues, contributing 56.6% and 42.6% of total Adjusted Revenues, respectively. For the third quarter of 2026, Payment Solutions Adjusted Revenues and CreditTech revenues also comprise similar levels of Total Adjusted Revenues.

	For the nine months ended September 30,					For the three months ended September 30,				
	2025		2026		% Increase (Decrease)	2025		2026		% Increase (Decrease)
	(in millions or percentage of Adjusted Revenues)					*(in millions or percentage of Adjusted Revenues)*				
	(₱)	(%)	(₱)	(%)	(%)	(₱)	(%)	(₱)	(%)	(%)
Payment Solutions Adjusted Revenues	38,748.8	64.8%	37,981.6	56.6%	(2.0%)	12,896.1	62.5%	13,317.7	55.4%	3.3%
Digital Financial Services	21,055.4	35.2%	29,097.0	43.4%	38.2%	7,722.3	37.5%	10,729.9	44.6%	38.9%
CreditTech	*20,471.0*	*34.2%*	*28,550.8*	*42.6%*	39.5%	*7,523.3*	*36.5%*	*10,575.8*	*44.0%*	*40.6%*
WealthTech	*584.4*	*1.0%*	*546.2*	*0.8%*	(6.5%)	*199.0*	*1.0%*	*154.1*	*0.6%*	(22.5%)
Total	**59,804.3**	**100.0%**	**67,078.6**	**100.0%**	**12.2%**	**20,618.4**	**100.0%**	**24,047.7**	**100.0%**	**16.6%**

Payment Solutions Adjusted Revenues amounted to ₱37,981.6 million for the nine months ended September 30, 2026, slightly declining by 2% from ₱38,748.8 million in the same period last year, as we did not recognize any Affected Revenues for the nine months ended September 30, 2026 as a result of the August 2025 BSP Directive. For the third quarter of 2026, our Payment Solutions Adjusted Revenues grew by 3.3% to ₱13,317.7 million from ₱12,896.1 million for the same period last year, marking the first quarter this year that our Payments Solutions business has recorded a positive year-on-year growth since the August 2025 BSP Directive. The reversal in trend is driven by (i) year-ago comparisons resetting from mid-August, and (ii) sustained growth and resilience of the underlying Payment Solutions business.

Payment Solutions GTV continued to increase, reaching ₱15,146.2 billion for the nine months ended September 30, 2026, higher by 23.1% compared to ₱12,303.3 billion for the same period last year. Our Payment Solutions GTV for the nine months ended September 30, 2026 has surpassed the equivalent Payment Solutions GTV for the full year of 2024. Payment Solutions Take Rate declined to 0.25% for the nine months ended September 30, 2026 from 0.31% for the same period last year. Payment Solutions ARPU also declined to ₱935.0 for the nine months ended September 30, 2026 from ₱1,069.6 for the same period last year. The decline in Payment Solutions Take Rate and Payment Solutions ARPU was driven by the cessation of Affected Revenues. On a quarter-on-quarter basis, Payment Solutions Take Rate in the third quarter of 2026 was flat.

CreditTech revenues increased by 39.5% to ₱28,550.8 million for the nine months ended September 30, 2026, compared to ₱20,471.0 million for the same period last year. For the third quarter of 2026, CreditTech revenues increased by 40.6% to ₱10,575.8 million, compared to ₱7,523.3 million for the same period last year. Active Borrower base grew to 7.8 million as of September 30, 2026, up by 5.1% from 7.4 million as of September 30, 2025. Active Borrowers represented 18.6% of MAU as of September 30, 2026. Over the same period, loan disbursements also increased by 34.6%, to ₱140,636.0 million from ₱104,512.4 million. As a result, our Total Loan Portfolio increased by 43.3% to ₱79,280.8 million as of September 30, 2026 from ₱55,312.6 million as of September 30, 2025.

Our loan portfolio remained predominantly on-book as of September 30, 2026, representing 91.5% of our Total Loan Portfolio. On-book loans grew by 56.0% to ₱72,555.0 million as of September 30, 2026, from ₱46,511.6 million as of September 30, 2025. Meanwhile, off-book loans declined by 23.6% to ₱6,725.9 million as of September 30, 2026 from ₱8,801.0 million as of September 30, 2025, driven by rebalancing of the off-book portion as we optimize for economics vis-a-vis capital availability. For the nine months ended September 30, 2025 and 2026, we sold ₱6,192.6 million and ₱3,770.4 million of loans to our partner financial institutions, respectively. We continue to take a long-term view with regard to our off-book loan portfolio, developing partnerships for future optionality and flexibility.

CreditTech Blended Yield eased slightly, to 4.5% as of September 30, 2026 vs 4.7% as of September 30, 2025. On the other hand, our NIMAL rose by 210 basis points to 25.5% as of September 30, 2026 from 23.4% as of September 30, 2025. Amidst the ongoing macroeconomic volatility, these trends reflect a focus on tenured borrowers who have continuously exhibited good credit behavior and have received more favorable credit terms such as lower interest rates, longer tenor options, and/or higher credit limits over time. Consequently, Blended Yield may decline, but in this case, this is offset by improvements in credit costs which net us a higher NIMAL.

WealthTech revenues ended at ₱546.2 million for the nine months ended September 30, 2026, and ₱154.1 million for the third quarter of 2026. While we continued to see healthy growth in the

underlying user base for our savings and insurance products, period-on-period revenue growth was tempered by current macroenvironment conditions, particularly in the Philippines, which dampened consumer appetite for wealth products. Although WealthTech revenues remain to be a modest contributor to our overall revenue, we view it as an important pillar in improving financial literacy, drive user engagement and stickiness, and as a tool to journey users to higher value products as their economic circumstances improve.

Our Ongoing Revenues grew by 44.0% for the nine months ended September 30, 2026, compared to the nine months ended September 30, 2025, primarily driven by strong penetration of key payment products and the high growth of our CreditTech business. The growth in our Ongoing Revenues largely offset the loss of our Affected Revenues in the comparative period of the nine months ended September 30, 2025. Our Ongoing Revenues for the nine months ended September 30, 2025 contributed to 70.1% of our total Ongoing Revenues for the year ended December 31, 2025. Pursuant to the August 2025 BSP Directive, we did not recognize any Affected Revenues for the nine months ended September 30, 2026.

Direct Costs

Direct costs amounted to ₱18,450.9 million for the nine months ended September 30, 2026, increasing by 20.5% compared to ₱15,312.4 million for the same period last year. For the third quarter of 2026, direct costs increased by 20.5% to ₱6,449.4 million, from ₱5,353.1 million for the same period last year. The increase was primarily driven by the strong growth of the on-book loan portfolio, leading to an increase in provision for credit losses. Direct costs as a percentage of Adjusted Revenues increased to 27.5% for the nine months ended September 30, 2026, compared to 25.6% for the same period last year, driven by the increasing revenue contribution of Digital Financial Services.

	For the nine months ended September 30,					For the three months ended September 30,				
	2025		2026		% Increase (Decrease)	2025		2026		% Increase (Decrease)
	(in millions or percentage of Adjusted Revenues)					*(in millions or percentage of Adjusted Revenues)*				
	(₱)	(%)	(₱)	(%)	(%)	(₱)	(%)	(₱)	(%)	(%)
Transaction Processing Costs	4,688.9	7.8%	4,781.0	7.1%	2.0%	1,532.5	7.4%	1,589.8	6.6%	3.7%
CreditTech funding Costs	1,037.1	1.7%	1,384.3	2.1%	33.5%	354.5	1.7%	507.2	2.1%	43.1%
Provision for Credit Losses	9,586.4	16.0%	12,285.5	18.3%	28.2%	3,466.1	16.8%	4,352.4	18.1%	25.6%
Total	**15,312.4**	**25.6%**	**18,450.9**	**27.5%**	**20.5%**	**5,353.1**	**26.0%**	**6,449.4**	**26.8%**	**20.5%**

Transaction processing costs slightly increased by 2% to ₱4,781.0 million for the nine months ended September 30, 2026, compared to ₱4,688.9 million for the same period last year. For the third quarter of 2026, this has increased by 3.7% to ₱1,589.8 million from ₱1,532.5 million for the same period last year. The tempered growth in transaction processing costs for the period was driven by (i) the continued shift to online cash-in channels, and (ii) certain vendor arrangements where we receive volume-based incentives. These were historically structured as end-of-year lump sums, and were adjusted beginning January 1, 2026 to reflect proportionately throughout the year. As a percentage of Payment Solutions Adjusted Revenues, transaction processing costs increased by 50 basis points to 12.6% for the nine months ended September 30, 2026, compared to 12.1% for the same period last year, with the third quarter remaining flat at 11.9% for 2026 and 2025.

CreditTech funding costs increased by 33.5% to ₱1,384.3 million for the nine months ended September 30, 2026, compared to ₱1,037.1 million for the same period last year. For the third quarter of 2026, this has increased by 43.1% to ₱507.2 million from ₱354.5 million for the same period last year. The increase was driven by (i) higher DST from increased drawdowns from our bank lines and (ii) higher interest expenses from higher monthly Notes Payable balances. While our loan portfolio is still largely funded by our internally generated cash, we continue to diversify our funding sources through bank lines. Nonetheless, CreditTech funding costs as a percentage of CreditTech revenues slightly declined to 4.8% for the nine months ended September 30, 2026, compared to 5.1% for the same period last year.

Provision for credit losses increased by 28.2% to ₱12,285.5 million for the nine months ended September 30, 2026, compared to ₱9,586.4 million for the same period last year. For the third quarter

of 2026, this has increased by 25.6% to ₱4,352.4 million from ₱3,466.1 million for the same period last year. The increase was driven by the 56.0% increase in our on-book loans. As a percentage of CreditTech revenues, provision for credit losses declined to 43.0% for the nine months ended September 30, 2026 compared to 46.8% for the same period last year. Our credit cost ratio, measured by the provision for impairment of credit losses as a percentage of average gross loans, decreased to 25.7% for the trailing twelve months ended as of September 30, 2026, from 31.3% for the trailing twelve months ended as of September 30, 2025. These improvements were driven by our credit policy optimizations in 2025 and improvements in credit behavior of the borrower base.

Adjusted Gross Profit

As a result of the foregoing, Adjusted Gross Profit increased by 9.3% to ₱48,627.8 million for the nine months ended September 30, 2026, compared to ₱44,491.8 million for the same period last year. Adjusted Gross Margin slightly declined to 72.5% for the nine months ended September 30, 2026, from 74.4% for the same period last year, driven by the shift in revenue mix. For the nine months ended September 30, 2026, the CreditTech business revenue contribution increased to 42.6% from 34.2% in the same period last year. Given that the CreditTech business has a lower gross margin, this has caused overall gross margin to decline. Taken separately, Payment Solutions gross margin has remained stable at 87.9% while CreditTech gross margin improved to 52.1% for the nine months ended September 30, 2026, compared to 48.1% from the same period last year.

Operating Expenses

Operating expenses amounted to ₱31,772.7 million for the nine months ended September 30, 2026, increasing by 12.6% compared to ₱28,211.7 million for the same period last year. As a percentage of Adjusted Revenues, our operating expenses slightly grew to 47.4% for the nine months ended September 30, 2026, compared to 47.2% for the same period last year.

	For the nine months ended September 30,					For the three months ended September 30,				
	2025		2026		% Increase (Decrease)	2025		2026		% Increase (Decrease)
	(in millions or percentage of Adjusted Revenues)					*(in millions or percentage of Adjusted Revenues)*				
	(₱)	(%)	(₱)	(%)	(%)	(₱)	(%)	(₱)	(%)	(%)
Technology and operations	14,969.4	25.0%	17,198.8	25.6%	14.9%	5,859.3	28.4%	6,182.7	25.7%	5.5%
Sales and marketing	6,238.2	10.4%	7,163.5	10.7%	14.8%	3,145.3	15.3%	2,973.8	12.4%	(5.5%)
General and administrative	5,294.5	8.9%	6,984.5	10.4%	31.9%	2,282.4	11.1%	2,745.6	11.4%	20.3%
Other expenses	1,709.6	2.9%	426.0	0.6%	(75.1%)	(268.9)	-1.3%	114.8	0.5%	n.m.
Total	**28,211.7**	**47.2%**	**31,772.7**	**47.4%**	**12.6%**	**11,018.1**	**53.4%**	**12,016.9**	**50.0%**	**9.1%**

Technology and operations expenses increased by 14.9% to ₱17,198.8 million for the nine months ended September 30, 2026, compared to ₱14,969.4 million for the same period last year. The increase was driven by (i) continuous security maturity to ensure platform and data security, (ii) investment in technology platforms to support product launches, and (iii) increased cloud costs from higher transaction volume. Some initiatives related to continuous security maturity and technology platform investments were started last year. The related costs of these projects started ramping up in the second half of last year and hit a peak in the first quarter of 2026. The cost of these projects have since stabilized in the third quarter of 2026. As such, our Technology and operations expenses grew at a faster pace in the first half of 2026, compared to the 5.5% year-on-year growth it experienced in the third quarter of 2026. As a percentage of Adjusted Revenues, technology and operation costs slightly increased to 25.6% for the nine months ended September 30, 2026, compared to 25.0% for the same period last year.

Sales and marketing expenses increased by 14.8% to ₱7,163.5 million for the nine months ended September 30, 2026, compared to ₱6,238.2 million for the same period last year. In 2026, we intensified our efforts to (i) grow our monthly active users and (ii) deepen user engagement. To further grow our monthly active users, we increased our brand marketing via advertisements and started micromarketing where we deployed on-the-ground marketing campaigns in next tier cities and municipalities. Consequently, monthly active users increased to 42.1 million for the quarter ended September 30, 2026, 9.7% higher year-on-year and surpassing the 42 million mark for the first time. We increase user engagement by incentivizing users to adopt more use cases and to increase the

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value transacted per use case. In 2026, we increased product marketing through advertisements and tactical promotion to drive habituation and increase value proposition. DAT for the nine months ended September 30, 2026 increased to 64.4 million, up by 16.0% year-on-year. Payment Solutions GTV has also increased to ₱15,146.2 billion in the same period, up by 23.1% year-on-year. For the third quarter of 2026, sales and marketing expenses have declined by 5.5% compared to last year, driven by our efforts to frontload our user acquisition efforts earlier this year. Total sales and marketing as a percentage of Adjusted Revenues increased to 10.7% for the nine months ended September 30, 2026, compared to 10.4% for the nine months ended September 30, 2025.

General and administrative expenses increased by 31.9% to ₱6,984.5 million for the nine months ended September 30, 2026, compared to ₱5,294.5 million for the same period last year. The increase was primarily driven by FUSE's license transition in April 2025 where it shifted from a VAT regime to a GRT regime. Apart from resulting in higher revenues, the shift also increased general and administrative expenses from the GRT incurred from the new tax regime. Moreover, without any output VAT from the sale of goods or services by FUSE, input VAT from intercompany transactions is now directly expensed as general and administrative expense. General and administrative expenses as a percentage of Adjusted Revenues increased to 10.4% for the nine months ended September 30, 2026, compared to 8.9% for the same period last year.

Other expenses decreased by 75.1% to ₱426.0 million for the nine months ended September 30, 2026, compared to ₱1,709.6 million for the same period last year. This decrease reflects the normalization of the account following the recognition of provisions for probable losses in the prior period.

Non-operating income and expenses

Non-operating income and expenses reached ₱5,094.9 million for the nine months ended September 30, 2026, up by 55.5% compared to ₱3,276.2 million for the same period last year. For the third quarter of 2026, non-operating income and expenses grew by 43.6% to ₱1,879.0 million, compared to ₱1,308.6 million for the same period last year. The increase was driven primarily by the higher interest income earned from cash balances.

Interest income from deposits

Interest income from deposits increased by 41.5% to ₱4,017.8 million for the nine months ended September 30, 2026, compared to ₱2,840.3 million for the same period last year. For the third quarter of 2026 interest income from deposits grew by 36.2% to ₱1,459.2 million, compared to ₱1,071.5 million for the same period last year. The increase was due to (i) growth in user base, (ii) an increase in our average total cash balances,[3] and (iii) efforts to optimize our investment mix while aligning with the on-demand nature of our liabilities to partners and users. Our funds are placed in a mix of overnight, on-demand, and short-term interest-bearing deposits and instruments.

Interest expense

Interest expense increased by 94.6% to ₱101.3 million for the nine months ended September 30, 2026, compared to ₱52.1 million for the same period last year. For the third quarter of 2026 interest expense grew by 49.3% to ₱30.5 million, compared to ₱20.4 million for the same period last year. The increase was primarily driven by an increase in our lease liabilities.

Foreign exchange (loss) gain, net

Foreign exchange loss, net reached ₱6.6 million for the nine months ended September 30, 2026, compared to a foreign exchange gain, net of ₱67.3 million for the same period last year. For the third quarter of 2026 foreign exchange loss, net was ₱6.1 million, compared to a foreign exchange gain, net of ₱86.0 million for the same period last year. The movement was due to the unrealized foreign exchange position swinging to a loss for the nine months ended September 30, 2026, reversing the prior period's unrealized foreign exchange gains.

[3] Total cash balances is the sum of cash and cash equivalents and cash held in trust. Average total cash balances is calculated as the simple average of the beginning total cash balances and ending total cash balances.

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Equity share in net income (loss) of associate

Equity share in net gain of associate reached ₱7.3 million for the nine months ended September 30, 2026, compared to the equity share in net loss of associate of ₱29.6 million for the same period last year. For the third quarter of 2026, equity share in net gain of associate reached ₱4.3 million compared to the equity share in net loss of associate of ₱2.2 million for the same period last year. The movement resulted from the recognition of our equity share in the net income of ABCSI, which generated a net income of ₱24.8 million for the nine months ended September 30, 2026.

Other income, net

Other income, net increased by 161.6% to ₱1,177.7 million for the nine months ended September 30, 2026, compared to ₱450.2 million for the same period last year. For the third quarter of 2026 other income, net grew by 160.2% to ₱452.0 million, compared to ₱173.7 million for the same period last year. The increase was due to an increase in recoveries of previously written off loan receivables.

Profit before income tax

Profit before income tax increased by 12.2% to ₱21,950.0 million for the nine months ended September 30, 2026, compared to ₱19,556.4 million for the same period last year. For the third quarter of 2026 profit before income tax grew by 34.3% to ₱7,460.3 million, compared to ₱5,555.8 million for the same period last year.

Income tax expense

Income tax expense decreased by 0.7% to ₱5,497.1 million for the nine months ended September 30, 2026, compared to ₱5,538.4 million for the same period last year. The decrease was because of the higher permanently non-tax deductible expenses recorded for the nine months ended September 30, 2025, resulting in higher taxable income for that period. For the third quarter of 2026 income tax expense grew by 12.6% to ₱1,832.1 million, compared to ₱1,627.6 million for the same period last year.

Net income

As a result of the foregoing, our net income ended at ₱16,452.9 million for the nine months ended September 30, 2026, up by 17.4% compared to ₱14,018.0 million for the same period last year. Net income margin remained relatively stable at 24.5% for the nine months ended September 30, 2026, from 23.4% for the same period last year. For the third quarter of 2026 net income grew by 43.3% to ₱5,628.2 million, compared to ₱3,928.3 million for the same period last year. Net income margin improved to 23.4% for the third quarter of 2026, from 19.1% for the same period last year.

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STATEMENT OF FINANCIAL POSITION

As of September 30, 2026 compared to December 31, 2025

	As of December 31, 2025	As of September 30, 2026	% Increase (Decrease)
	(Audited)	(Unaudited)	(Unaudited)
	(in PHP millions)		
Assets			
Current assets			
Cash and cash equivalents	79,311.3	69,400.0	(12.5%)
Cash held in trust	78,883.2	79,962.2	1.4%
Trade and other receivables, net	30,778.1	22,351.3	(27.4%)
Loan receivables, net	38,500.3	58,370.0	51.6%
Due from related parties	232.8	212.9	(8.5%)
Prepayments and other current assets	2,564.2	3,789.9	47.8%
Total current assets	230,269.9	234,086.4	1.7%
Noncurrent assets			
Property and equipment, net	525.7	1,255.9	138.9%
Intangible assets, net	781.1	761.8	(2.5%)
Right-of-use assets, net	1,732.1	1,289.3	(25.6%)
Investment in associates	217.5	288.9	32.8%
Loans receivables, non-current	2,764.0	4,160.5	50.5%
Deferred income tax asset, net	5,435.5	7,055.8	29.8%
Other non-current assets	356.8	342.5	(4.0%)
Total non-current assets	11,812.8	15,154.8	28.3%
Total assets	**242,082.6**	**249,241.2**	**3.0%**
Liabilities and equity			
Current liabilities			
Liabilities to partners and users	118,974.2	103,873.0	(12.7%)
Notes payable, current	19,100.3	27,700.0	45.0%
Accounts payable and accrued expenses	29,662.7	29,435.7	(0.8%)
Due to related parties	1,550.3	1,984.4	28.0%
Lease liabilities, current	361.9	241.8	(33.2%)
Income tax payable	2,405.7	2,429.1	1.0%
Total current liabilities	172,055.2	165,663.9	(3.7%)
Non-current liabilities			
Retirement benefit obligation	795.1	1,012.7	27.4%
Retention payable	249.9	164.8	(34.1%)
Lease liabilities, non-current	1,424.7	1,130.2	(20.7%)
Notes payable, noncurrent	0.0	1,050.0	n.m.
Total noncurrent liabilities	2,469.7	3,357.7	36.0%
Total liabilities	**174,524.8**	**169,021.5**	**(3.2%)**
Total equity	**67,557.8**	**80,219.6**	**18.7%**
Total liabilities and equity	**242,082.6**	**249,241.2**	**3.0%**

Assets

Total assets increased by 3.0%, to ₱249,241.2 million as of September 30, 2026, compared to ₱242,082.6 million as of December 31, 2025.

- Cash and cash equivalents decreased by 12.5% to ₱69,400.0 million as of September 30, 2026 from ₱79,311.3 million as of December 31, 2025, driven by the normalization of customer funds following the December holiday seasonal peak. Of the total cash and cash equivalents, ₱40,790.7 million and ₱46,821.3 million represent our corporate cash balances as of December 31, 2025 and September 30, 2026, respectively. Corporate cash balances are cash balances that are not considered customer-related balances.

- Cash held in trust increased by 1.4% to ₱79,962.2 million as of September 30, 2026 from ₱78,883.2 million as of December 31, 2025. We remain in compliance with BSP Circular No.

1166, which requires us to maintain at least 50% of outstanding e-money in liquid assets held in trust.

- Trade and other receivables, net decreased by 27.4% to ₱22,351.3 million as of September 30, 2026 from ₱30,778.1 million as of December 31, 2025, driven by the normalization of overdraft wallets, which are typically seasonally high at the end of December due to holiday transactions.

- Total Loan receivables, net increased by 51.5% to ₱62,530.6 million as of September 30, 2026 from ₱41,264.3 million as of December 31, 2025. The increase in total loan receivables, net was largely driven by the growth of our on-book gross loan portfolio, which increased by 51.1% to ₱72,555.0 million as of September 30, 2026 from ₱48,005.5 million as of December 31, 2025. As of September 30, 2026, the current portion of gross loan receivables stood at ₱68,153.4 million, representing 93.9% of the total balance. This is in line with the mix of current loan receivables to the total gross loan receivables recorded as of December 31, 2025 at 93.7% or ₱45,002.2 million. Total allowance for impairment increased at a slower rate at 48.7% to ₱10,024.4 million as of September 30, 2026 from ₱6,741.2 million as of December 31, 2025. The asset quality of our on-book loan portfolio has remained at a manageable level. NPL ratio as of September 30, 2026 declined to 4.8% from 7.5% as of December 31, 2025. Loan loss coverage ratio, measured by taking the allowance for impairment of loan receivables as a percentage of non-performing loans, increased to 285.0% as of September 30, 2026, from 188.4% as of December 31, 2025.

- Due from related parties decreased by 8.5% to ₱212.9 million as of September 30, 2026 from ₱232.8 million as of December 31, 2025, as receivables were partially settled and collected during the first nine months of 2026.

- Prepayments and other current assets increased by 47.8% to ₱3,789.9 million as of September 30, 2026 from ₱2,564.2 million as of December 31, 2025, driven by payment of IPO transaction related costs, an increase in creditable withholding tax, and higher accrued interest receivables on cash and cash equivalents.

- Property and equipment, net increased by 138.9% to ₱1,255.9 million as of September 30, 2026 from ₱525.7 million as of December 31, 2025. The new additions were largely attributable to continued investments in assets under construction, as well as computers, network, and office equipment, due to the new W City Center ("**WCC**") office headquarters.

- Intangible assets, net decreased by 2.5% to ₱761.8 million as of September 30, 2026 from ₱781.1 million as of December 31, 2025, as ongoing investments and additions in software and platforms were offset by the amortization.

- Right-of-use assets, net decreased by 25.6% to ₱1,289.3 million as of September 30, 2026 from ₱1,732.1 million as of December 31, 2025, as regular lease depreciation outpaced new lease additions.

- Investment in associates increased by 32.8% to ₱288.9 million as of September 30, 2026 from ₱217.5 million as of December 31, 2025, primarily due to our additional equity investment of ₱64.1 million in ABCSI, which successfully increased our ownership stake from 24.5% as of December 31, 2025, to 33.0% as of September 30, 2026, alongside a ₱7.3 million recognition of our share in ABCSI's net income for the nine months ended September 30, 2026.

- Deferred income tax assets, net increased by 29.8% to ₱7,055.8 million as of September 30, 2026 from ₱5,435.5 million as of December 31, 2025, primarily driven by higher deferred tax effects on the allowance for impairment losses on receivables and accrued expenses.

- Other non-current assets declined by 4.0% to ₱342.5 million as of September 30, 2026 compared to ₱356.8 million as of December 31, 2025. The slight decline was driven by minimal movements in lease security deposits.

Liabilities

Total liabilities as of September 30, 2026 were ₱169,021.5 million, a decrease of 3.2% compared to ₱174,524.8 million as of December 31, 2025.

- Liabilities to partners and users decreased by 12.7% to ₱103,873.0 million as of September 30, 2026 from ₱118,974.2 million as of December 31, 2025, driven by the normalization of partner funding following the 2025 holiday season, as partners typically fund their accounts heavily in December to sustain transactions.

- Total notes payable increased by 50.5% to ₱28,750.0 million as of September 30, 2026 from ₱19,100.3 million as of December 31, 2025, due to increased borrowings net of repayments. The non-current portion of the notes payable as of September 30, 2026 of ₱1,050.0 million represents the non-current portion of our ₱1,750.0 million three-year term loan from the Asian Development Bank ("**ADB**"). We availed of the ADB term loan in March 2026 at an interest rate of 6.38%. It is payable over two years with equal semi-annual installments due every March and September commencing in March 2027, with the last installment due in March 2029.

- Accounts payable and accrued expenses decreased by 0.8% to ₱29,435.7 million as of September 30, 2026 from ₱29,662.7 million as of December 31, 2025, driven by the settlement timing of accounts payable, compared to normal settlement activity in September. This was largely offset by an increase in our accrued expenses consisting of higher employee benefit accruals, advertising and promotions accruals, and software and IT cloud services accruals.

- Due to related parties increased by 28.0% to ₱1,984.4 million as of September 30, 2026 from ₱1,550.3 million as of December 31, 2025, driven by higher accrued platform and support service charges.

- Total Lease liabilities declined by 23.2% to ₱1,372.0 million as of September 30, 2026 from ₱1,786.6 million as of December 31, 2025. The decline is largely due to continuous principal payments we made in the first nine months of 2026. ₱1,130.2 million or 82.3% of the total lease liabilities, is non-current as of September 30, 2026.

- Income tax payable increased slightly by 1.0% to ₱2,429.1 million as of September 30, 2026 from ₱2,405.7 million as of December 31, 2025. This reflects current income tax expense accruals of ₱7,116.9 million during the first nine months of 2026, which outpaced the ₱6,593.4 million in actual income taxes paid during the same period.

- Retirement benefit obligation increased by 27.4% to ₱1,012.7 million as of September 30, 2026 from ₱795.1 million as of December 31, 2025, driven by the continued recognition of current service and interest costs under our retirement plan during the nine months ended September 30, 2026, reflecting the ongoing buildup of employee service entitlements.

- Retention payable decreased by 34.1% to ₱164.8 million as of September 30, 2026 from ₱249.9 million as of December 31, 2025. This represents the retention amount established during the ECPay acquisition, payable three years after the acquisition date.

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LIQUIDITY AND CAPITAL RESOURCES

Overview

We maintain a level of cash and cash equivalents deemed sufficient to finance operations and to mitigate the effects of fluctuations in cash flows. We seek to manage our liquidity profile to be able to finance capital expenditures and service maturing obligations. To cover our financing requirements, we use our internally generated funds and available long-term and short-term credit facilities. As of September 30, 2026, we had available uncommitted short-term credit facilities amounting to ₱47.4 billion.

Our funds are placed in a mix of overnight, on-demand, and short-term interest-bearing deposits and instruments to balance liquidity requirements and optimize returns while remaining aligned with the on-demand nature of our liabilities to partners and subscribers.

We are not aware of any demands, commitments, events, or uncertainties that are reasonably likely to result in a material increase or decrease in liquidity. We do not anticipate having any cash flow or liquidity problems over the next 12 months. We are not in breach or default on any loan or other form of indebtedness.

We believe that our operating cash flows, retained earnings, the net proceeds of our initial public offering and banking credit facilities will be sufficient to fund working capital requirements and our currently anticipated capital expenditures for the next 12 months.

Cash Flows

The following discussion of our cash flows for the nine months ended September 30, 2025 and 2026 should be read in conjunction with the statements of cash flows included in the Interim Condensed Consolidated Financial Statements.

	For the nine months ended September 30	
	2025	2026
	(in PHP millions)	
Net cash from (used in) operating activities	9,022.0	(13,239.6)
Net cash from (used in) investing activities	(482.5)	(1,075.2)
Net cash from (used in) financing activities	434.6	4,305.5
Net increase (decrease) in cash and cash equivalents	8,974.1	(10,009.3)
Effect of foreign exchange rate changes	(1.1)	98.0
Cash and cash equivalents at the beginning of year	64,193.1	79,311.3
Cash and cash equivalents at the end of period	73,166.1	69,400.0

Net cash from (used in) operating activities

Our net cash flows from operating activities are primarily affected by the revenues and expenses related to our operations, as adjusted by non-cash items, primarily interest income on loans receivable, interest income on deposits, provision for impairment of receivables, and depreciation and amortization, among others. Our cash flows from operating activities are also affected by working capital changes such as cash held in trust, receivables, net, inventories, net, prepayments and other current assets, liabilities to partners and subscribers, and accounts payable and accrued expenses. Finally, the cash generated from our operations is further adjusted by the interest we receive and the income taxes we pay.

Net cash used in operating activities was ₱13,239.6 million for the nine months ended September 30, 2026. Our cash flow from operations was primarily driven by a profit before tax figure of ₱21,950.0 million. This was adjusted by non-cash items, such as accrued interest income on loans receivables and deposits, while adding provision for impairment of receivables. In terms of working capital changes, our liabilities to partners and users account decreased by ₱15,101.2 million coming from the normalization from December holiday peaks. Net loan receivables also increased by ₱33,095.2 million due to the growth of our CreditTech business. These were offset by a ₱8,324.5 million decrease in trade and other receivables, net. After income taxes, the aforementioned movements resulted in a net cash used in operating activities for the nine months ended September 30, 2026.

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Net cash from (used in) investing activities

For the nine months ended September 30, 2026, our net cash used in investing activities was ₱1,075.2 million. The cash outflow primarily consisted of additions to property and equipment as we expanded our office spaces.

Net cash from (used in) financing activities

For the nine months ended September 30, 2026, our net cash from financing activities was ₱4,305.5 million. This cash inflow consisted primarily of proceeds from external borrowing worth ₱21,750.0 million which were offset by payment of borrowing worth ₱12,100.0 million.

Contractual Obligations and Commitments

The following table summarizes our contractual obligations and commitments as of September 30, 2026:

	Total	2026	2027 to 2031	Over 5 Years
		(*in PHP millions*)		
Liabilities to partners and users	103,873.0	103,873.0	–	–
Notes Payable	28,750.0	27,700.0	1,050.0	–
Accounts payable and accrued expenses	29,435.7	29,435.6	–	–
Due to related parties	1,984.4	1,984.4	–	–
Lease liabilities	1,372.0	241.8	1,130.2	–
Total	**165,414.9**	**163,234.7**	**2,180.2**	–

MATERIAL COMMITMENTS FOR CAPITAL EXPENDITURES

Our capital expenditure plans will be funded out of cash flows from operations. This generally covers investments in intangible assets, computer, network, and office equipment, and leasehold improvements.

Our capital expenditures for the nine months ended September 30, 2026 were ₱1,018.6 million, representing 1.5% of total revenues and around 0.41% of total assets. Our primary capital expenditures during this period were mainly costs from the renovation of our corporate headquarters and investments in equipment and intangible components of our network system.

Our capital expenditure plans may change depending on future circumstances, and the actual amount of expenditures may vary from the planned amount of expenditures for a variety of reasons, including changes in market conditions, competition, and other factors. As we continue to implement improvements and innovations in our services, we may need to incur additional capital expenditures.

INDEBTEDNESS

Our outstanding loan payables as of December 31, 2025, and for the nine months ended September 30, 2026 amounted to ₱19,100.3 million and ₱28,750.0 million, respectively. These loans are unsecured loans obtained from local and international banks, which bear interest rates from 4.9% to 6.85% and are typically payable within 12 months from the reporting period. In March 2026, our financing company, FUSE, obtained a three-year term loan amounting to ₱1,750.0 million from the ADB. The proceeds will be used to expand digital lending to MSMEs in the Philippines through the GCash platform. At least 60% of the loan proceeds will support women-owned or women-led microenterprises, and at least 50% will be directed to MSMEs operating in high-poverty provinces. The financing aims to enhance financial inclusion, promote women's economic participation, and increase access to formal credit for underserved and rural communities.

OFF-BALANCE SHEET ARRANGEMENTS AND CONTINGENT OBLIGATIONS

As of September 30, 2026, there were no off-balance sheet arrangements or contingent obligations that are likely to have a current or future effect on our financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources that are material to investors.

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While we engage in off-balance sheet lending through loan channeling and asset sales with partner financial institutions, these arrangements are conducted with our partner financial institutions assuming ownership of the loans and generally bearing the associated credit risk, though we maintain limited risk exposure in certain specific structures. Accordingly, these lending arrangements do not constitute off-balance sheet arrangements of the type that would create material contingent obligations.

DISCLOSURE OF MARKET, FOREIGN CURRENCY, CREDIT, AND LIQUIDITY RISKS

Market Risk

Our activities expose us to market risk. These market risks principally involve the possibility of adverse consequences on our results of operations due to factors that are generally beyond our control.

Market risk refers to the possibility that changes in market prices, such as foreign exchange rates, will affect our profit or the value of our holdings of financial instruments. The interest rates on loan receivables are fixed for the duration of the loan term. As such, considering the nature of our financial assets and liabilities, we are not significantly exposed to market risks, including interest rate risks, apart from the foreign exchange risk.

Foreign Currency Risk

Foreign currency exchange risk arises when an investment's value changes due to changes in the currency exchange rate. We undertake certain transactions denominated in foreign currencies; hence, exposures to exchange rate fluctuations arose. Significant fluctuation in the exchange rates could significantly affect our financial position.

We seek to mitigate our foreign currency exchange risk exposures by matching foreign currency-denominated cash inflows and outflows and exploring potential hedging solutions.

The following table demonstrates the sensitivity to a reasonably possible change in U.S. Dollar currency rate against the Philippine Peso with all variables held constant, of the Group's pre-tax profit.

	September 30, 2026	December 31, 2025
USD strengthened/weakened	+/-0.72	+/-0.67
Effect on profit before tax	+/-₱7,395,163.20	+/-₱22,072,945.65

The sensitivity rates used represent the average monthly change in exchange rates for the nine months ended September 30, 2026 and for the year ended December 31, 2025.

Credit Risk

Credit risk is the risk of loss resulting from the failure of a borrower or counterparty to perform its obligations. Credit risk management involves entering into financial instruments only with counterparties with acceptable credit standing.

In respect of our treasury, partner and intercompany exposures, we transact only with recognized, creditworthy intercompany affiliates and third parties. It is our policy that all customers who wish to trade on credit terms are subject to credit verification procedures. In addition, receivable balances are monitored on an ongoing basis, with the result that our exposure to bad debts is not significant. Moreover, we regularly review the age and status of outstanding accounts.

ECL is a probability-weighted estimate of credit losses (i.e., the present value of all cash shortfalls) over the expected life of the financial instrument.

In order to manage credit risk, we have tasked FUSE's credit management committee to develop and maintain our credit risk gradings to categorize exposures according to their degree of risk of default. For our loan portfolio, the GScore functionality is being utilized to assess the credit risk. The

subscriber's GScore is based on various factors, such as wallet transactions and payment history, among others. A higher GScore will generally give the borrower a higher credit limit and longer tenors available for loan take-out.

Liquidity Risk

Liquidity risk arises when we encounter difficulty in meeting the obligations associated with our financial liabilities that are settled by delivering cash or another financial asset. Our objective of managing liquidity risk is to ensure, as far as possible, that we will always have sufficient liquidity to meet our liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to our reputation.

On October 20, 2026, we completed our Initial Public Offering ("**IPO**") on the Philippine Stock Exchange. Based on the Offer Price of PHP6.60 per offered share, the estimated net proceeds from the 1,605,481,900 primary shares issued in the IPO represented ₱9,423.8 million. The net proceeds from the IPO are expected to strengthen our liquidity position and support our future capital requirements in accordance with the uses of proceeds disclosed in the IPO offering documents. In addition to the IPO proceeds, we expect to fund our future capital requirements through operating cash flows, retained earnings and bank financing.

We monitor our cash flow position and overall liquidity position in assessing its exposure to liquidity risk. We maintain a level of cash and cash equivalents deemed sufficient to finance operations and to mitigate the effects of fluctuations in cash flows. We seek to manage our liquidity profile to be able to finance capital expenditures and service maturing obligations. To cover our financing requirements, we use our internally generated funds and available long-term and short-term credit facilities.

Our funds are primarily placed in overnight or on demand and short term time deposits to match the on-demand nature of our liabilities to partners and users.

A significant portion of our financial assets and financial liabilities are due within one year. The timing of the settlement of due to related parties is managed depending on the availability of our funds.

SEASONALITY

Our business is affected by seasonal fluctuations and customer behavior. For example, we have historically benefited from higher revenues in the second half of the year, primarily due to increased consumer spending during the holiday season. These periods have also typically been associated with higher expenses, including those related to increased sales and marketing, which may amplify the impact of seasonality on our profitability. As a result of these and other factors, our results of operations for any period may not be indicative of future performance, and adverse events affecting customer activity or spending during peak periods could have a disproportionate and adverse effect on our business, financial condition, and results of operations.

Other than the foregoing, there were no seasonal factors that had a material impact on our financial condition or operations for the nine months ended September 30, 2025 and 2026

REGULATORY AND CORPORATE DEVELOPMENTS

BSP Circular No. 1238 and Reduction in Bank Transfer Fees

On June 17, 2026, the BSP issued Memorandum No. M2026025 lifting the moratorium on fee increases for InstaPay and PESONet transactions, and BSP Circular No. 1238, which requires that electronic payment fees be reasonable, fair, and transparent.

GXI has undertaken the necessary assessment of its payment services, pricing framework, and internal governance processes to support compliance with the Circular. This included reviewing

internal policies, pricing methodologies, and governance mechanisms to align with the BSP's expectations. On July 4, 2026, we reduced our bank transfer fees to ₱10.00 per transaction from ₱15.00 per transaction.

SEC Memorandum Circular No. 20, Series of 2026 (Lifting of Moratorium on Online Lending Platforms and New Guidelines for Financing and Lending Companies)

On July 7, 2026, the Securities and Exchange Commission (SEC) issued SEC Memorandum Circular (MC) No. 20, Series of 2026, which took effect on August 1, 2026. MC No. 20 introduces a stricter regulatory and prudential framework for all financing and lending companies operating digital platforms. Key provisions under the new guidelines include:

- Capitalization Requirements: Mandates a minimum paid-up capital of Twenty Million Pesos (Php 20,000,000.00) for an existing financing company operating one Online Lending Platform ("**OLP**").
- Revised Fee Structure: Introduces a higher SEC Annual Fee starting in fiscal year 2027, estimated at Three Hundred Thousand Pesos (Php 300,000.00) per year.
- Operational Compliance: Imposes comprehensive market conduct, consumer protection, and strict disclosure requirements under the Truth in Lending Act to mitigate predatory lending practices.

Management is continuously assessing the impact of these revised capitalization, annual fee, and operational frameworks on the Company's compliance matrix and financial projections for the upcoming fiscal years.

PART II: OTHER INFORMATION

(i) Any events that will trigger direct or contingent financial obligation that is material to the company, including any default or acceleration of an obligation

- ***None***

(ii) Any significant elements of income or loss that did not arise from the registrant's continuing operations

- ***None***

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Registrant MYNT, INC.

_____ 9, November, 2026

Evelyn C. Ng
Chief Financial Officer/Treasurer

_____ 9, November, 2026

Peter Randy Abadilla
Principal Controller

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EXHIBIT 1: AGING OF ACCOUNTS RECEIVABLES
MYNT, INC. AND SUBSIDIARIES
as at September 30, 2026

Company Name	Current	Less than 30 days past due	31-60 days past due	61 to 90 days past due	91 to 120 days past due	121 to 180 days past due	Over 180 days past due	Total
				(In Million Pesos)				
Trade Receivables								
Receivables from Partners	5,168.4	574.5	211.7	187.6	62.6	361.9	250.9	**6,817.6**
Other Receivables								
Receivables from Wallet	9,506.0	-	-	-	-	-	-	**9,506.0**
Advances to Partners	6,201.0	-	-	-	-	-	-	**6,201.0**
Total Other Receivables	15,707.0	-	-	-	-	-	-	15,707.0
Total Trade and Other Receivables	**20,875.4**	**574.5**	**211.7**	**187.6**	**62.6**	**361.9**	**250.9**	**22,524.6**
% to Total Receivables	*92.7%*	*2.6%*	*0.9%*	*0.8%*	*0.3%*	*1.6%*	*1.1%*	*100.0%*

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Mynt, Inc. (Formerly Globe Fintech Innovations, Inc.) and Subsidiaries

Interim Condensed Consolidated Financial Statements
As of September 30, 2026 and December 31, 2025
For the periods ended September 30, 2026 and 2025

Docusign Envelope ID: A09122ED-2CF5-8DBB-83B5-5971E6757364

Mynt, Inc. and Subsidiaries
(Formerly Globe Fintech Innovations, Inc. and Subsidiaries)

Interim Condensed Consolidated Statements of Financial Position
As at September 30, 2026 & December 31, 2025
(All amounts in Philippine Peso)

	Notes	September 30, 2026	December 31, 2025
		(Unaudited)	(Audited)
Current assets			
Cash and cash equivalents	3	₱69,399,963,329	₱79,311,320,950
Cash held in trust	3	79,962,242,026	78,883,173,581
Trade and other receivables, net	4	22,351,327,873	30,778,098,179
Loans receivables, net	4	58,370,043,619	38,500,318,433
Due from related parties	12	212,876,516	232,755,123
Prepayments and other current assets	5	3,789,935,337	2,564,223,399
Total current assets		234,086,388,700	230,269,889,665
Non-current assets			
Property and equipment, net	6	1,255,919,435	525,653,713
Intangible assets, net	7	761,800,641	781,101,206
Right-of-use assets, net	8	1,289,337,343	1,732,098,293
Investment in associates	9	288,909,759	217,524,560
Loans receivables, non-current	4	4,160,506,483	2,764,024,764
Deferred income tax assets, net		7,055,831,542	5,435,534,638
Other non-current assets		342,467,218	356,817,705
Total non-current assets		15,154,772,421	11,812,754,879
Total assets		**₱249,241,161,121**	**₱242,082,644,544**
Current liabilities			
Liabilities to partners and users	10	₱103,872,969,056	₱118,974,183,221
Notes payable, current	13	27,700,000,000	19,100,262,294
Accounts payable and accrued expenses	11	29,435,650,310	29,662,737,408
Due to related parties	12	1,984,368,881	1,550,327,049
Lease liabilities, current	8	241,750,474	361,926,771
Income tax payable	17	2,429,122,266	2,405,744,562
Total current liabilities		165,663,860,987	172,055,181,305
Non-current liabilities			
Retirement benefit obligation		1,012,700,564	795,079,593
Retention payable		164,764,986	249,905,470
Lease liabilities, non-current	8	1,130,218,750	1,424,668,402
Notes payable, non-current	13	1,050,000,000	-
Total non-current liabilities		3,357,684,300	2,469,653,465
Total liabilities		**169,021,545,287**	**174,524,834,770**
Equity			
Share capital	14	1,958,712,935	1,929,746,483
Share premium	14	44,353,308,854	41,735,216,131
Share-based compensation reserve	14	1,156,310,629	2,601,315,855
Other reserves		(7,160,258)	(15,316,039)
Retained earnings		32,758,443,674	21,306,847,344
Total equity		**80,219,615,834**	**67,557,809,774**
Total liabilities and equity		**₱249,241,161,121**	**₱242,082,644,544**

(The notes on pages 1 to 22 are an integral part of these financial statements)

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Mynt, Inc. and Subsidiaries
(Formerly Globe Fintech Innovations, Inc. and Subsidiaries)

Interim Condensed Consolidated Statements of Total Comprehensive Income
(All amounts in Philippine Peso, except earnings per share data)

		Three-Month Period Ended September 30		Nine-Month Period Ended September 30	
		2026	2025	2026	2025
	Notes	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue	15	**₱24,088,874,675**	**₱20,681,990,105**	**₱67,356,253,172**	**₱59,867,845,374**
Costs and expenses	16	**(18,507,523,700)**	**(16,434,741,867)**	**(50,501,158,292)**	**(43,587,704,467)**
Operating profit		**5,581,350,975**	**4,247,248,238**	**16,855,094,880**	**16,280,140,907**
Interest income from deposits	3	1,459,181,246	1,071,508,666	4,017,808,052	2,840,306,085
Foreign exchange (loss) gain, net	18	(6,097,463)	85,950,420	(6,604,078)	67,321,932
Equity share in net income (loss) of associates	9	4,346,853	(2,168,625)	7,321,032	(29,597,003)
Interest expense	8, 13	(30,499,276)	(20,432,489)	(101,312,252)	(52,050,542)
Other income, net	4	452,037,975	173,713,464	1,177,698,976	450,249,347
Profit before income tax		**7,460,320,310**	**5,555,819,674**	**21,950,006,610**	**19,556,370,726**
Income tax expense					
Current	17	(3,010,217,835)	(2,345,880,366)	(7,116,891,155)	(6,673,181,738)
Deferred	17	1,178,140,393	718,316,116	1,619,754,024	1,134,775,810
		(1,832,077,442)	(1,627,564,250)	(5,497,137,131)	(5,538,405,928)
Profit for the period		**5,628,242,868**	**3,928,255,424**	**16,452,869,479**	**14,017,964,798**
Other comprehensive (loss) income for the period					
Item that may be reclassified to profit or loss					
Exchange differences on translation of foreign operations		5,875,361	-	9,784,423	-
Item that will not be reclassified to profit or loss					
Remeasurement loss on retirement benefit obligation		-	-	(1,628,642)	-
		5,875,361	-	8,155,781	-
Total comprehensive income for the period		**₱5,634,118,229**	**₱3,928,255,424**	**₱16,461,025,260**	**₱14,017,964,798**
Earnings per share	14				
Basic		0.08687	0.06141	0.25393	0.21914
Diluted		0.08568	0.06003	0.25046	0.21421

(The notes on pages 1 to 22 are an integral part of these financial statements)

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Mynt, Inc. and Subsidiaries
(Formerly Globe Fintech Innovations, Inc. and Subsidiaries)

Interim Condensed Consolidated Statements of Changes in Equity
(All amounts in Philippine Peso)

	Nine-Month Period Ended September 30, 2025 (Unaudited)					
	Share capital (Note 14)	**Share premium (Note 14)**	**Share based compensation reserve**	**Retained earnings**	**Other reserves**	**Total**
At January 1, 2025	**₱1,865,541,411**	**₱32,786,922,444**	**₱1,207,791,771**	**₱4,058,307,901**	**-**	**₱39,918,563,527**
Transactions with owners for the period						
Share-based compensation (Note 14)	-	-	921,324,313	-	-	921,324,313
Issuance of share capital (Note 14)	64,205,072	8,948,293,687	-	-	-	9,012,498,759
Total transactions with owners for the period	64,205,072	8,948,293,687	921,324,313	-	-	9,933,823,072
Comprehensive income						
Profit for the period	-	-	-	14,017,964,797	-	14,017,964,797
Total comprehensive income for the period	-	-	-	14,017,964,797	-	14,017,964,797
Balances at September 30, 2025	**₱1,929,746,483**	**₱41,735,216,131**	**₱2,129,116,084**	**₱18,076,272,698**	**-**	**₱63,870,351,396**

	Nine-Month Period Ended September 30, 2026 (Unaudited)					
At January 1, 2026	**₱1,929,746,483**	**₱41,735,216,131**	**₱2,601,315,855**	**₱21,306,847,344**	**(₱15,316,039)**	**₱67,557,809,774**
Transactions with owners for the period						
Share-based compensation (Note 14)	-	-	1,202,053,949	-	-	1,202,053,949
Issuance of share capital (Note 14)	28,966,452	2,618,092,723	(2,647,059,175)	-	-	-
Dividends declared (Note 14)	-	-	-	(5,001,273,149)	-	(5,001,273,149)
Total transactions with owners for the period	28,966,452	2,618,092,723	(1,445,005,226)	(5,001,273,149)		(3,799,219,200)
Comprehensive income						
Profit for the period	-	-	-	16,452,869,479	-	16,452,869,479
Other comprehensive income for the period	-	-	-	-	8,155,781	8,155,781
Total comprehensive income for the period				16,452,869,479	8,155,781	16,461,025,260
Balances at September 30, 2026	**₱1,958,712,935**	**₱44,353,308,854**	**₱1,156,310,629**	**₱32,758,443,674**	**(₱7,160,258)**	**₱80,219,615,834**

(The notes on pages 1 to 22 are an integral part of these financial statements)

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Mynt, Inc. and Subsidiaries
(Formerly Globe Fintech Innovations, Inc. and Subsidiaries)

Interim Condensed Consolidated Statements of Cash Flows
(All amounts in Philippine Peso)

	Notes	Nine-Month Period Ended September 30 2026 (Unaudited)	2025 (Unaudited)
Cash flows from operating activities			
Profit before income tax		₱21,950,006,610	₱19,556,370,726
Adjustments for:			
Interest income on loans receivables	15	(25,490,271,092)	(17,574,206,566)
Interest income on deposits	3	(4,017,808,052)	(2,840,306,085)
Provision for impairment of receivables	4, 16	12,467,888,716	9,470,994,639
Depreciation and amortization	6, 7, 8	683,275,324	395,467,258
Equity share in net (income) loss of associates	9	(7,321,032)	29,597,003
Share-based compensation expense	14	1,202,053,949	921,324,313
Provision for impairment of investment in associate		-	148,561,651
Interest expense	8, 13	1,176,357,413	904,167,035
Foreign currency translation adjustment		9,784,423	-
Gain on lease termination	8	(4,872,953)	-
Gain on disposal of property and equipment	6	(1,886,576)	(1,501,235)
Net unrealized foreign exchange (gain) loss	18	(79,629,397)	27,073,678
Operating profit before changes in assets and liabilities		7,887,577,333	11,037,542,417
(Increase) decrease in:			
Cash held in trust	3	(1,079,068,445)	3,968,851,839
Trade and other receivables, net	4	8,324,471,460	(531,136,493)
Loans receivables, net	4	(33,095,235,741)	(14,036,573,519)
Due from related parties	12	19,878,607	(616,218,339)
Prepayments and other current assets	5	(1,722,627,691)	(863,125,293)
Other non-current assets	5	14,350,487	(372,134,796)
Increase (decrease) in:			
Liabilities to partners and users	10	(15,101,214,164)	(13,904,668,298)
Accounts payable and accrued expenses	11	(290,370,842)	9,842,778,328
Due to related parties	12	434,041,832	848,528,088
Retirement benefit obligation		215,992,330	138,190,905
Cash (used in) from operations		(34,392,204,834)	(4,487,965,161)
Interest received		28,878,401,859	20,274,175,847
Interest paid on notes payable	13	(1,043,373,740)	(854,182,875)
Interest paid on lease liabilities	8	(88,998,823)	(13,090,979)
Income taxes paid		(6,593,419,788)	(5,896,928,355)
Net cash (used in) from operating activities		(13,239,595,326)	9,022,008,477
Cash flows from investing activities			
Additions to intangible assets	7	(86,790,295)	(199,377,960)
Additions to investment in associates	9	(64,064,167)	(68,465,096)
Additions to property and equipment	6	(931,852,523)	(219,272,458)
Proceeds from disposal of property and equipment	6	7,503,427	4,604,252
Net cash (used in) from investing activities		(1,075,203,558)	(482,511,262)
Cash flows from financing activities			
Principal payment of lease liabilities	8	(343,262,942)	(165,416,791)
Proceeds from borrowings	13	21,750,000,000	600,049,496
Payment of borrowings	13	(12,100,000,000)	-
Dividends paid	14	(5,001,273,149)	-
Net cash from (used in) financing activities		4,305,463,909	434,632,705
Net (decrease) increase in cash and cash equivalents		**(10,009,334,975)**	**8,974,129,920**
Cash and cash equivalents, January 1	3	79,311,320,950	64,193,093,327
Effect of foreign exchange rate changes		97,977,354	(1,140,441)
Cash and cash equivalents, at end of the period	3	**₱69,399,963,329**	**₱73,166,082,806**

(The notes on pages 1 to 22 are an integral part of these financial statements)

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Mynt, Inc. and Subsidiaries
(Formerly Globe Fintech Innovations, Inc. and Subsidiaries)

Notes to the Interim Condensed Consolidated Financial Statements
(All amounts are shown in Philippine Peso unless otherwise stated)

1 Corporate information

Mynt, Inc. (formerly Globe Fintech Innovations, Inc.) (hereafter referred to as "Mynt" or the "Parent Company"), owns the trademark "Mynt" and was incorporated and registered with the Philippine Securities and Exchange Commission (“SEC” or “Commission”) on July 8, 2015. The principal activities of the Parent Company is to engage in purchasing, subscribing, owning, holding and assigning real and personal property, shares of stock and other securities. The Parent Company was also granted the right to purchase, invest, hold, sell, or dispose shares of stock of any other corporation.

On January 23, 2026, the SEC approved the change in corporate name of Globe Fintech Innovations, Inc. to Mynt, Inc., pursuant to a resolution of the Board of Directors ("BOD") and shareholders dated December 5, 2025.

On March 10, 2026, the BOD and shareholders approved the following amendments to its Articles of Incorporation, which were subsequently approved by the SEC on April 21, 2026:
- the amendment of its primary purpose to include the ownership of and right to deal in intellectual properties;
- the amendment of its secondary purpose to include the provision of other technology-enabled services and solutions to external customers; and
- the amendment of its principal office to the 30th Floor, W City Center, 7th Avenue corner 30th Street, Bonifacio Global City, Taguig City, Metro Manila, Philippines, from the 8th Floor, W Global Center, 30th Street corner 9th Avenue, Bonifacio Global City, Taguig City.

On June 17, 2026, the BOD and shareholders authorized the Parent Company’s filing of a registration statement with the SEC and a listing application with The Philippine Stock Exchange, Inc. ("PSE" or "Exchange") in connection with a potential initial public offering ("IPO"), with the following terms:
- The offer will be equivalent to 12.0% of Mynt’s total outstanding capital stock post-IPO ("Firm Shares"), with each common share having a par value of P0.03 per common share.
- Firm Shares will consist of both primary and secondary offers.

On September 4, 2026, the SEC issued a Pre-Effective Letter confirming that the Commission En Banc had favorably considered Mynt's Registration Statement on September 3, 2026, subject to certain compliance requirements. Subsequently, on September 17, 2026, the PSE Board of Directors issued a Notice of Approval for Mynt's application to list up to 66,895,913,057 common shares on the Main Board, including the shares covered by its IPO.

The major stockholders of the Parent Company include Globe Capital Venture Holdings, Inc., Ant International Technologies (Singapore) Holding Pte, Ltd., and AM 50 Ventures Inc. ("AM50") (formerly AC Ventures Holding Corp). No single shareholder exercises control over the Parent Company. Accordingly, the Parent Company has no ultimate parent company or ultimate controlling party. The change in the major stockholders of the Parent Company is due to the restructuring of Ant International's shareholdings, from Alipay Singapore Holding Pte. Ltd. and Antfin Singapore Holding Pte. Ltd. in 2024 to Ant International Technologies (Singapore) Holding Pte. Ltd., Advanced New Technologies (Singapore) Holding Pte. Ltd.; and AI Vision (Singapore) Investment Pte. Ltd. in 2025.

The principal office of the Group is at 30th Floor, W City Center, 7th Avenue corner 30th Street, Bonifacio Global City, Taguig City.

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1.1 Consolidation

As at September 30, 2026 and December 31, 2025 the condensed consolidated interim financial statements include the financial statements of the Parent Company and its subsidiaries, namely, G-Xchange, Inc., Fuse Financing, Inc., BlockG Virtual Assets Inc. ("*BlockG*"), Ryse, Inc., Electronic Commerce Payment Inc., and Sprynt Solutions Pte, Ltd.

BlockG, a wholly owned subsidiary of Mynt, Inc., has formally filed its Crypto Asset Service Provider ("*CASP*") license application with the Securities and Exchange Commission ("*SEC*"). As of September 30, 2026, the application is currently under regulatory review, pending final approval by the *SEC*.

There were no changes in the Group's subsidiaries ownership and interests during the nine-month period ended September 30, 2026.

1.2 Approval of the consolidated financial statements

The consolidated financial statements of the Group as at and for the nine-months period ended September 30, 2026 were authorized and approved for issuance by the Parent Company's BOD on November 9, 2026.

2 Basis of Financial Statement Preparation

The interim condensed consolidated financial statements have been prepared in accordance with the Philippine Accounting Standard (PAS) 34 - Interim Financial Reporting. Accordingly, the interim condensed consolidated financial statements do not include all of the information required in the annual audited financial statements, and should be read in conjunction with Mynt's annual financial statements as at and for the year ended December 31, 2025.

The preparation of the financial statements in compliance with the Philippine Financial Reporting Standards (PFRS) Accounting Standards requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes.

The accompanying interim condensed consolidated financial statements have been prepared under the historical cost convention method, except for:

- certain financial instruments carried at fair value
- retirement benefit obligation measured at the present value of the defined benefit obligation net of the fair value of the plan assets

The interim condensed consolidated financial statements of Mynt are presented in Philippine Peso (₱), which is Mynt's functional currency.

The estimates and assumptions used in the accompanying interim condensed consolidated financial statements are consistent with those followed in the preparation of Mynt's consolidated financial statements as at and for the year ended December 31, 2025, and are based upon management's evaluation of relevant facts and circumstances as at the date of the interim condensed consolidated financial statements. Actual results could differ from such estimates.

2.1 Adoption of new standards, Amendments to Standards and Interpretation

The accounting policies adopted are consistent with those of the previous financial year, except for the adoption of new standards effective in 2026. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

New standards, and amendments and interpretations to existing standards adopted

The Group has applied the following amendment for the first time for its annual reporting period commencing January 1, 2026:

- *Amendments to the Classification and Measurement of Financial Instruments – Amendments to PFRS 9 and PFRS 7 (effective for annual periods beginning on or after 1 January 2026)*

  On 30 May 2024, the IASB issued targeted amendments to PFRS 9 and PFRS 7 to respond to recent questions arising in practice, and to include new requirements not only for financial institutions but also for corporate entities. These amendments:
  - clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
  - clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
  - add new disclosures for certain instruments with contractual terms that can change cash flows (such as some financial instruments with features linked to the achievement of environment, social and governance targets); and
  - update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

  The amendments did not have any material impact on the amounts recognized in prior periods and are not expected to significantly affect the current or future periods.

There are no other new standards, interpretations and amendments to existing standards effective January 1, 2026 that are considered to be relevant or have a material impact on the Group's consolidated financial statements.

New or amendments to existing standards not yet effective and not early adopted by the Group

The following amendments to existing standards are not mandatory for the reporting period and have not been early adopted by the Group:

- *PFRS 18 Presentation and Disclosure in Financial Statements (Effective beginning on or after January 1, 2027)*

  PFRS 18 will replace PAS 1 Presentation of financial statements, introducing new requirements that will help to achieve comparability of the financial performance of similar entities and provide more relevant information and transparency to users. Even though PFRS 18 will not impact the recognition or measurement of items in the financial statements, its impacts on presentation and disclosure are expected to be pervasive, in particular those related to the statement of financial performance and providing management-defined performance measures within the financial statements.

  Management is currently assessing the detailed implications of applying the new standard on the Group's consolidated financial statements.

  The Group will apply the new standard from its mandatory effective date of January 1, 2027. Retrospective application is required, and so the comparative information for the financial year ending December 31, 2026 will be restated in accordance with PFRS 18.

There are no other new standards, interpretations and amendments to existing standards effective after January 1, 2026 that are considered to be relevant or have a material impact on the Group’s consolidated financial statements.

3 Cash and cash equivalents; Cash held in trust

(a) Cash and cash equivalents

Cash and cash equivalents consist of:

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	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Cash on hand and in banks	₱25,059,792,780	₱48,364,142,192
Cash equivalents	44,340,170,549	30,947,178,758
	₱69,399,963,329	₱79,311,320,950

Cash in banks and cash equivalents earn interest at the prevailing market rates. Cash equivalents are temporary cash investments, which are made for varying periods of up to three (3) months and earn interest at the prevailing short-term investment rates.

(b) Cash held in trust

Cash held in trust amounting to ₱79,962,242,026 as at September 30, 2026 (December 31, 2025 - ₱78,883,173,581), represents funds held trust in compliance with BSP Circular No. 1166, which requires that at least 50% of the outstanding E-Money balance be maintained in trust invested in liquid assets and withdrawable at any time.

Interest income earned from the above financial assets are as follows:

	Three-month period ended September 30, 2026, (Unaudited)		Nine-month period ended September 30, 2025 (Unaudited)	
Cash in banks	₱29,621,444	₱99,954,563	₱153,209,529	₱230,057,941
Cash equivalents	467,523,881	402,016,382	1,212,818,038	1,093,831,160
Cash held in trust	962,035,921	569,537,721	2,651,780,485	1,516,416,984
	₱1,459,181,246	₱1,071,508,666	₱4,017,808,052	₱2,840,306,085

Sufficient cash and cash equivalents are maintained to ensure compliance with BSP Circular No. 1166 and other regulatory requirements. As at September 30, 2026 and December 31, 2025, the Group is in compliance with all the relevant regulatory requirements to maintain cash and cash equivalents.

4 Receivables, net

Receivables, net consist of:

(a) Loans receivables

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Current		
Loans receivable	₱68,153,448,322	₱45,002,180,499
Allowance for impairment of loans receivable	(9,783,404,703)	(6,501,862,066)
	₱58,370,043,619	₱38,500,318,433
Non-current		
Loans receivable	₱4,401,528,350	₱3,003,336,562
Allowance for impairment of loans receivable	(241,021,867)	(239,311,798)
	₱4,160,506,483	₱2,764,024,764

Loans receivable primarily comprise Gloan, Ggives and other lending products.

For the period ended September 30, 2026, Fuse entered into loan sale agreements with third-party banks for the transfer of loan receivables amounting to ₱3,770,389,575 (December 31, 2025 - ₱9,128,981,782). These transactions were executed at carrying value, resulting in no recognized gain or loss.

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Revenue from financing business are as follows:

	For the three-month period ended September 30		For the nine-month period ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Revenue from financing business	₱10,574,354,977	₱7,457,898,723	₱28,458,558,008	₱20,625,403,020

These include interest income from loans, penalties, and processing fees and are presented as part of digital financial services under Revenues (Note 15).

The following are the movements in the allowance for expected credit losses on loans receivables:

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Current			
Beginning of period		₱6,501,862,066	₱4,741,785,493
Provision for expected credit losses	16	12,354,949,303	12,609,264,766
Write-off for the period		(9,073,406,666)	(10,849,188,193)
End of period		₱9,783,404,703	₱6,501,862,066
Non-current			
Beginning of period		₱239,311,798	₱33,720,293
Provision for expected credit losses	16	122,000,834	253,083,348
Write-off for the period		(120,290,765)	(47,491,843)
End of period		₱241,021,867	₱239,311,798

Provision for expected credit losses is gross of loans receivable written off and recovered within the same period amounted to ₱191,421,639 and ₱124,807,332 for the nine-month period ended September 30, 2026 and September 30, 2025, respectively (for the year ended December 31, 2025 - ₱241,379,423)

Recoveries from previously written-off accounts amounted to ₱795,582,123 for the nine-month period ended September 30, 2026 (nine-month period ended September 30, 2025 - ₱319,109,123) and are presented under “Other income, net” in the consolidated statement of income.

(b) Trade and other receivables

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Receivable from wallet	₱9,505,981,142	₱11,586,230,491
Receivable from partners	6,817,588,752	13,582,778,708
Advances to partners	6,201,040,186	5,685,127,725
Receivable from related parties	-	62,813,147
	22,524,610,080	30,916,950,071
Allowance for expected credit losses	(173,282,207)	(138,851,892)
	₱22,351,327,873	₱30,778,098,179

Receivable from wallet pertains to advances made by the Group to several merchants' wallets as part of the contractual terms and is regularly collected within 3 days after the transaction date.

Receivable from partners pertain to transaction fees charged by the Group to its partners for services rendered. These are non-interest bearing and collectible within one month from billing date.

Advances to partners pertain to pre-funding to other payment platform providers to support the transactions processed by the Group.

Receivable from wallet, receivable from partners and advances to partners are non-interest bearing, and are collectible in cash at gross. There are no impairment losses recognized on receivables from partners who are related parties.

The following are the movements in the total allowance for expected credit losses from partners:

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	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Beginning of period		₱138,851,892	₱335,495,503
Acquired from ECPay		-	32,922,866
Provision for (reversal of) expected credit losses	16	116,223,581	(125,593,814)
Write-off for the period		(81,793,266)	(103,972,663)
End of period		₱173,282,207	₱138,851,892

Based on management's assessment and given the payment history and foreseen financial status of their counterparties, an allowance against loans receivables and trade receivables from third-party partners of ₱10,197,708,777 was recognized as of September 30, 2026 (December 31, 2025 - ₱6,880,025,756). Further, management assessed that the outstanding trade receivables from related parties are fully collectible as at September 30, 2026 and December 31, 2025.

5 Prepayments and other current assets

Prepayments and other current assets consist of:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Prepayments and deferred charges	₱1,358,720,159	₱884,201,512
Creditable withholding tax	854,959,032	499,409,941
Advances to projects	513,375,445	476,542,172
Others	1,185,407,752	789,596,825
	3,912,462,388	2,649,750,450
Allowance for impairment of other receivables	(122,527,051)	(85,527,051)
	₱3,789,935,337	₱2,564,223,399

Advances to projects pertain to advances provided to various teams within the Group subject to liquidation, once the related project is completed.

Prepayments and deferred charges mainly pertain to amounts paid for by the Group in advance for the promotional activities that are still to be rendered by the counterparty.

Others include over-the-air prepaid load, refundable deposits, non-trade receivables, and advances to certain employees collectible in cash.

The following are the movements in the total allowance for impairment of other receivables:

	Note	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Beginning of period		₱85,527,051	₱75,268,512
Impairment losses on other receivables	16	37,000,000	10,258,539
End of period		₱122,527,051	₱85,527,051

Allowance for impairment amounting to ₱122,527,051 as at September 30, 2026 (December 31, 2025 - ₱85,527,051), pertaining to a provision against other receivables from a certain counterparty, assessed by management to be non-recoverable however, collection efforts for the said amount are still in place.

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6 Property and equipment, net

Details of property and equipment, net follow:

	Leasehold improvements	Computer, network and office equipment	Transportation equipment	Assets under construction	Total
At January 1, 2025					
Cost	₱213,773,347	₱409,446,301	₱17,622,796	₱156,473,648	₱797,316,092
Accumulated depreciation and amortization	(112,810,627)	(282,978,664)	(1,020,766)	-	(396,810,057)
Allowance for impairment loss	-	(6,375,069)	-	-	(6,375,069)
Net carrying value	100,962,720	120,092,568	16,602,030	156,473,648	394,130,966
For the year ended December 31, 2025					
Opening net carrying value	100,962,720	120,092,568	16,602,030	156,473,648	394,130,966
Additions	12,263,626	147,578,569	66,638,426	60,040,621	286,521,242
Acquired from ECPay	16,997,185	169,783,385	5,527,386	-	192,307,956
Reclassifications	2,454,012	(2,454,012)	-	-	-
Transfers (Note 7)	-	224,750	-	-	224,750
Write off	-	-	-	(163,227,535)	(163,227,535)
Disposals					
Cost	-	(40,822,392)	(5,778,214)	-	(46,600,606)
Accumulated depreciation	-	35,606,361	5,778,214	-	41,384,575
Depreciation and amortization (Note 16)	(63,308,596)	(97,525,126)	(18,253,913)	-	(179,087,635)
Closing net carrying value	69,368,947	332,484,103	70,513,929	53,286,734	525,653,713
At December 31, 2025					
Cost	245,488,170	683,531,851	84,010,394	53,286,734	1,066,317,149
Accumulated depreciation and amortization	(176,119,223)	(344,672,679)	(13,496,465)	-	(534,288,367)
Allowance for impairment loss	-	(6,375,069)	-	-	(6,375,069)
Net carrying value	₱69,368,947	₱332,484,103	₱70,513,929	₱53,286,734	₱525,653,713

	Leasehold improvements	Computer, network and office equipment	Transportation equipment	Assets under construction	Total
At January 1, 2026					
Cost	₱245,488,170	₱683,531,851	₱84,010,394	₱53,286,734	₱1,066,317,149
Accumulated depreciation and amortization	(176,119,223)	(344,672,679)	(13,496,465)	-	(534,288,367)
Allowance for impairment loss	-	(6,375,069)	-	-	(6,375,069)
Net carrying value	69,368,947	332,484,103	70,513,929	53,286,734	525,653,713
For the nine-month period ended September 30, 2026					
Opening net carrying value	69,368,947	332,484,103	70,513,929	53,286,734	525,653,713
Additions	7,116,126	239,909,713	35,062,999	649,763,685	931,852,523
Disposals					
Cost	(15,574)	(25,418,877)	(3,118,357)	-	(28,552,808)

Accumulated depreciation	15,574	19,802,026	3,118,357		22,935,957
Depreciation and amortization (Note 16)	(47,197,264)	(125,212,162)	(23,560,524)	-	(195,969,950)
Closing net carrying value	29,287,809	441,564,803	82,016,404	703,050,419	1,255,919,435
At September 30, 2026					
Cost	252,588,722	898,022,687	115,955,036	703,050,419	1,969,616,864
Accumulated depreciation and amortization	(223,300,913)	(450,082,815)	(33,938,632)	-	(707,322,360)
Allowance for impairment loss	-	(6,375,069)	-	-	(6,375,069)
Net carrying value	₱29,287,809	₱441,564,803	₱82,016,404	₱703,050,419	₱1,255,919,435

Assets under construction (AUC) includes leasehold improvement, equipment and intangible components of a network system which are to be reclassified to depreciable assets only when they become available for use.

The costs of fully depreciated property and equipment that are still being used amounted to ₱488,940,284 as at September 30, 2026 (December 31, 2025 - ₱296,661,654).

Additions to property and equipment for the nine-month period ended September 30, 2026 amounted to ₱931,852,523 (nine-month period ended September 30, 2025 - ₱219,272,458; year ended December 31, 2025 - ₱286,521,242).

For the nine-month period ended September 30, 2026, proceeds from disposal of property and equipment amounted to ₱7,503,427 (nine-month period ended September 30, 2025 - ₱4,604,252; year ended December 31, 2025 - ₱7,391,135), resulting in a gain of ₱1,886,576 (nine-month period ended September 30, 2025 - ₱1,501,235; year ended December 31, 2025 - ₱2,175,104). This is reported under "Other income" in the consolidated statements of total comprehensive income.

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7 Intangible assets, net

Details of intangible assets, pertaining to software and platforms, follow:

At January 1, 2025	
Cost	₱1,793,032,112
Accumulated amortization	(1,127,666,682)
Net carrying value	665,365,430
For the year ended December 31, 2025	
Opening net carrying value	665,365,430
Additions	170,130,847
Acquired from ECPay	123,987,754
Transfers (Note 6)	(224,750)
Retirements	(229,216)
Amortization (Note 16)	(177,928,859)
Closing net carrying value	781,101,206
At December 31, 2025	
Cost	2,086,696,747
Accumulated amortization	(1,305,595,541)
Net carrying value	781,101,206
For the nine-month period ended September 30, 2026	
Opening net carrying value	781,101,206
Additions	86,790,295
Amortization (Note 16)	(106,090,860)
Closing net carrying value	761,800,641
At September 30, 2026	
Cost	2,173,487,042
Accumulated amortization	(1,411,686,401)
Net carrying value	₱761,800,641

8 Leases

The Group entered into various lease agreements with various lessors for the lease of office spaces and parking slots. The average lease period for these agreements is one to five years, renewable subject to mutual agreement of both parties.

In 2025, the Group leased two additional offices with parking spaces for a period of five years, resulting in additional right-of-use assets amounting to ₱1,589,570,765.

In 2026, the Group extended the lease term of two office spaces until June 30, 2026. Subsequently, the Group entered into a new lease agreement with building management for the period covered July to September 30, 2026.

The lease agreements do not require any covenants other than the security deposits in the leased assets that are held by the lessor.

	September 30, 2026	December 31, 2025
Right-of-use assets, net		
Cost	₱1,718,095,173	₱ 2,347,511,586
Accumulated depreciation	(428,757,830)	(615,413,293)
	₱1,289,337,343	₱1,732,098,293
Lease liabilities		
Current portion	₱241,750,474	₱361,926,771
Non-current portion	1,130,218,750	1,424,668,402
	₱1,371,969,224	₱1,786,595,173

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Movements in right of use assets are presented below:

At January 1, 2025 (Audited)	
Cost	₱792,489,146
Accumulated amortization	(342,352,145)
Net carrying value	450,137,001
For the year ended December 31, 2025 (Audited)	
Opening net carrying value	450,137,001
Additions	1,589,570,765
Acquired from ECPay (Note 11)	34,713,024
Lease termination	
Cost	(69,261,349)
Accumulated amortization	69,261,349
Amortization (Note 16)	(342,322,497)
Closing net carrying value	1,732,098,293
At December 31, 2025 (Audited)	
Cost	2,347,511,586
Accumulated amortization	(615,413,293)
Net carrying value	1,732,098,293
For the period ended September 30, 2026 (Unaudited)	
Opening net carrying value	1,732,098,293
Additions	93,948,927
Lease termination	
Cost	(723,365,340)
Accumulated amortization	567,869,977
Amortization (Note 16)	(381,214,514)
Closing net carrying value	1,289,337,343
At September 30, 2026 (Unaudited)	
Cost	1,718,095,173
Accumulated amortization	(428,757,830)
Net carrying value	₱1,289,337,343

Movements in lease liabilities are presented below:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Lease liabilities, January 1	₱1,786,595,173	₱428,809,694
Principal payment	(343,262,942)	(175,314,736)
Interest payment	(88,998,823)	(70,467,606)
Non-cash changes		
Additions during the year	89,005,308	1,497,796,510
Acquired from ECPay	-	35,303,705
Interest expense	88,998,823	70,467,606
Lease Termination	(160,368,315)	-
	₱1,371,969,224	₱1,786,595,173

Short term and low value leases pertain to rental expenses of low-value office spaces and short-term parking slot rental.

The total cash outflows for leases for the nine-month period ended September 30, 2026 amounted to ₱512,641,124 (nine-month period ended September 30, 2025 – ₱267,501,373; years ended December 31, 2025 - ₱367,069,943) which includes payments for advance rent capitalized as right of use asset amounting to 5,046,055 (nine-month period ended September 30, 2025 - nil; years ended December 31, 2025 - ₱91,183,574).

During the period, the Group recognized gain on lease termination amounted to ₱4,872,953.

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9 Investment in associates

Investment in associates consists of:

	Registered place of business/ Country of incorporation	Ownership interest/ participating shares held		Balance	
		September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Associates:					
AF Payments, Inc. (AFPI)	Philippines	20%	20%	-	-
AB Capital Securities, Inc. (ABCSI)	Philippines	33%	24.5%	₱288,909,759	₱217,524,560
				₱288,909,759	₱217,524,560

In February 2025, the Group made additional investment to ABCSI amounting to ₱68,465,096 for an increase of ownership interest from 16% to 24.5%.

In 2025, the Group granted shareholder advances to AFPI, amounting to ₱90,000,000. As at December 31, 2025, management assessed that the advances were not recoverable and was fully impaired resulting in a nil carrying amount of the advances as at December 31, 2025. The impairment loss is presented under “Cost and expenses” in the consolidated statement of income.

In 2026, the Group made additional investment to ABCSI amounting to ₱64,064,167 for an increase of ownership interest from 24.5% to 33%.

Movements in investment in associates are as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Cost		
Beginning, January 1	₱841,572,180	₱773,107,084
Additions	64,064,167	68,465,096
Dividend received	-	-
	₱905,636,347	₱841,572,180
Accumulated equity in net loss		
Beginning, January 1	(₱624,047,620)	(₱447,547,881)
Equity share in net income (loss)	7,321,032	(27,938,088)
Impairment loss	-	(148,561,651)
	(616,726,588)	(624,047,620)
Carrying amount	₱288,909,759	₱ 217,524,560

10 Liabilities to partners and users

Partners are required to pre-fund their GCash wallets with the Group which in turn recognizes a liability that will be reduced as partners utilize GCash for various purposes related to money transfer, bills payment, and other GCash services. When a GCash user gets cash out of the system by withdrawing through the partner's distribution channel, such partner's wallet will be settled by the Group which decreases the liability.

As at September 30, 2026, liabilities to partners and users amounted to ₱103,872,969,056 (December 31, 2025 - ₱118,974,183,221). These liabilities are unsecured, non-interest bearing, and readily withdrawable by partners and users.

Liabilities to partners include balances with related parties amounting to ₱191,674,913 as at September 30, 2026 (December 31, 2025 - ₱367,714,315) (Note 12).

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11 Accounts payable and accrued expenses

Accounts payable and accrued expenses are as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Trade payable	₱5,537,980,775	₱8,114,301,711
Accrued expenses	21,978,613,755	19,115,060,822
Withholding taxes payable	712,502,649	800,225,295
Output VAT, net	37,379,930	494,700,105
Other payable to government agencies	579,543,040	487,088,589
Other payable	589,630,161	651,360,886
	₱29,435,650,310	₱29,662,737,408

Accrued expenses consist of the following:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Advertising and promos	₱5,477,960,383	₱4,466,572,083
Employee benefits	5,018,741,162	4,111,330,115
Software and IT cloud services	3,898,162,967	1,683,657,803
Contracted services	2,117,925,285	5,596,872,877
Others	5,465,823,958	3,256,627,944
	₱21,978,613,755	₱19,115,060,822

Contracted services consist of vendor accruals for various on-going projects.

Employee benefits mainly pertain to corporate incentives and performance bonuses given to employees upon achievement of certain corporate targets set by the management at the beginning of the year.

Other accrued expenses mainly include accruals for provisions, insurances, utilities and supplies.

12 Related party disclosures

The following are the Group's significant transactions with its related parties:

Related parties	Relationship
Globe Telecom, Inc. (Globe Telecom)	Shareholder
Electronic Commerce Payments, Inc	Affiliate
Alipay Connect Pte Ltd	Affiliate
AISG Labs Pte. Ltd.	Affiliate

Prior to its acquisition in August 2025, ECPay was accounted for as an affiliate of the Group.

In the normal course of business, the Group has the following significant transactions and balances with its related parties:

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Significant transactions with related parties are as follows :

	Terms and conditions	For the three-month period ended September 30		For the nine-month period ended September 30	
		2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
(a) Application Processing Interface (API) fees	API fees are service revenues charged to the Group's related parties for usage of the GCash system in the continued service of various products and services of the related parties. Revenue transactions earned from this arrangement are presented and measured at face value in profit or loss.				
Shareholder		₱153,535,734	₱112,980,273	₱401,689,982	₱322,936,745
Affiliate		-	72,566,235	-	488,300,592
(b) Load service fee					
Shareholder	The Group earns a load service fee based on the agreed rate with Globe for every complete reloading transaction done via the GCash app.	949,976,802	910,229,482	2,843,090,261	2,612,373,017
(c) Intercompany charges					
Shareholder	The Group has arrangement with related parties for availment of services, such as payment processing, IT & other services, and rental of office space. Services will be provided and billed to the Group based on agreed fees.	(184,778,555)	(189,236,865)	(280,609,157)	(438,344,840)
Affiliate		(373,790,819)	(316,848,774)	(376,388,183)	(318,059,303)
(d) Transactions within the GCash wallet *Shareholder*	The GCash wallet is the main distribution channel for operations of the Group and its related parties. The related parties offer products which can be availed and settled through GCash and as a result has prefunding, funding and withdrawal transactions with the Group. Transactions within the wallet also include purchases and settlements with related parties. In addition, the wallet also includes payroll advances provided by the immediate parent company. These transactions, presented at net, are measured at the face value of the wallet movement.	1,708,731	(14,702,824)	(176,039,402)	(310,830,497)
(e) Maintenance and Platform Service Fees *Affiliate*	These are expenses incurred for the technology platform and maintenance services supporting certain GCash features	(482,117,964)	(330,172,362)	(1,181,443,931)	(939,845,782)
(f) Merchant Discount Rate (MDR) income *Affiliate*	These represent MDR revenue earned from cross-border online and offline merchant payment acquiring services provided through the Alipay Connect platform, computed as a fixed percentage of the gross transaction value.	533,175,680	441,848,512	1,453,170,950	1,223,218,321

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The tables below summarize the Group's balances with its related parties:

Due from related parties

	Terms and conditions	Ref	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Shareholder	These are collectible in cash, on	a,b	₱116,015,976	₱69,182,589
Affiliates	demand, unsecured, and non-interest	a,f	94,018,986	162,337,723
Associates	bearing. No provisions are set up against these receivables.		2,841,554	1,234,811
			₱212,876,516	₱232,755,123

Due to related parties

	Terms and conditions	Ref	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Shareholder	These are settled in cash at gross, unsecured, non-interest bearing	c	₱1,007,767,873	₱1,058,800,716
Affiliates	which have no fixed repayment terms but are expected to be settled within 12 months from the reporting date.	c, e	976,601,008	491,526,333
			₱1,984,368,881	₱1,550,327,049

Liabilities to partners and users (Note 10)

	Terms and conditions	Ref	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Shareholder	This pertains to the net Gcash wallet balance due to/ from related parties. These are settled in cash at gross, unsecured, non-interest bearing which have no fixed repayment terms but are expected to be settled within 12 months from reporting date.	d	₱191,674,913	₱367,714,315

There are no guarantees or collaterals provided or received for any amounts due to or due from related parties. The Group has not made any provision for impairment relating to amounts owed by related parties for the nine-month period ended September 30, 2026 and 2025 and for the year ended December 31, 2025.

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The following related party transactions and balances were eliminated for the purpose of preparing the consolidated financial statements:

Related party transactions

	For the three-month period ended September 30		For the nine-month period ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Service Income	₱2,856,678,176	₱2,918,576,528	₱8,291,866,862	₱7,348,444,401
Royalty Income	465,389,060	-	1,296,418,391	-
Sublease Income	27,475,000	27,475,000	82,425,000	82,425,000
Other Income	720,000	240,000	1,080,000	240,000
Expenses	3,350,262,236	2,946,291,528	9,671,790,253	7,431,109,402

Related party balances

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Receivables from related parties	₱24,027,592,094	₱20,227,834,447
Payable from related parties	24,027,592,094	20,227,834,447

The Group has a duly approved Related Party Transactions Policy (the “RPT Policy”) to ensure full compliance with SEC Memorandum Circular No. 10, Series of 2019 and align with leading corporate governance standards. The Company’s RPT Policy mandates the identification of related parties, review and approval of related party transactions, tailored materiality thresholds reflecting robust governance practices, the identification, prevention or management of potential or actual conflicts of interests arising out of or in connection with the related party transactions, guidelines in ensuring arm’s length terms, self-assessment and periodic review of policy, disclosure requirements, whistleblowing mechanisms, and remedies for abusive material related party transactions. The BOD, with the assistance of the Related Party Transactions Committee (“RPTC”) and Chief Legal and Compliance Officer, shall oversee the, review, and approval framework of all of the Company’s related party transactions to ensure that these are conducted in the regular course of business and on an arm’s length basis and not undertaken on more favorable economic terms to the related parties than with non-related or independent parties under similar circumstances. Transactions meeting the materiality thresholds set by the Company’s BOD shall require the approval of the Management Committee, RPTC or the BOD, as the case may be.

Key management compensation

Key management compensation consist of:

		For the three-month period ended September 30		For the nine-month period ended September 30	
	Terms and conditions	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Salaries, allowances and bonus	Key management compensation covering salaries and wages, share-based compensation, retirement benefits, and other short-term benefits are determined based on contract of employment and payable in accordance with the Group's payroll period which were fully paid by the reporting date.	₱576,386,382	₱433,422,666	₱1,910,305,242	₱1,235,080,720

There are no outstanding due to/from key management personnel as at September 30, 2026 and December 31, 2025.

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13 Notes payable

In 2024, the Group obtained unsecured short-term loans from local banks totaling ₱21,500,000,000, bearing interest rates ranging from 6.1% to 7.0%. Of these borrowings, ₱4,000,000,000 remains outstanding as at September 30, 2026, representing notes that were rolled over upon their maturities in 2026. These renewed notes continue to be payable within twelve (12) months after the reporting date.

In 2025, the Group obtained unsecured loans from local banks amounting to ₱8,600,000,000 which bear interest rates from 4.9% to 6.5% per annum. Of these borrowings, ₱4,000,000,000 remains outstanding as at September 30, 2026, representing notes that were rolled over upon their maturities in 2026. These renewed notes continue to be payable within twelve (12) months after the reporting date.

For the nine-month period ended September 30, 2026, the Group obtained unsecured loans from local banks totaling ₱21,750,000,000, which bear an interest rate from 4.9% to 6.85%. Of these borrowings, ₱20,700,000,000, is payable within twelve (12) months after the reporting date.

Part of the 2026 availments is a loan agreement with the Asian Development Bank (ADB). Fuse, the availing entity, is required to comply with specific financial covenants at all times. These include maintaining a Tangible Common Equity to Average Tangible Managed Assets Ratio of not less than 20.0%, a Loan Loss Coverage Ratio of no less than 100.0%, a Non-Performing Loan (30+dpd) to Equity and Loan Loss Reserves Ratio of no more than 36.0%, a Liquid Assets to Short-term Liabilities Ratio of no less than 80.0%, and a Return to Average Total Assets of no less than 5.0%. Failure to satisfy these requirements constitutes an Event of Default unless a waiver is obtained from the ADB. As at September 30, 2026, Fuse is compliant with the required debt covenants.

Fuse has a ₱1,750,000,000 three-year term loan maturing on March 10, 2029, bearing interest at a fixed rate of 6.38% per annum. Principal and interest are payable in equal semi-annual installments commencing March 2027 and thereafter every March and September through maturity.

Movements of notes payable are as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Beginning balance	₱19,100,262,294	₱19,000,000,000
Availments	21,750,000,000	8,600,000,000
Acquired from ECPay (Note 11)	-	374,090
Payments	(12,100,000,000)	(8,500,000,000)
Other	(262,294)	(111,796)
Balance at end of the period	₱28,750,000,000	₱19,100,262,294

The Group maintains internal credit arrangements with various local financial institutions allowing for the automatic rollover of short-term notes. Under these arrangements, the renewal of the principal amount is processed internally by the banks and is not reflected as a distinct debit or credit entry in the Group's bank statements.

Total interest expense recognized for the nine-month period ended September 30, 2026 is ₱1,087,358,590 (nine-month period ended September 30, 2025 - ₱891,076,056; year ended December 31, 2025 - ₱1,190,378,484).

Interest paid on notes payable for the nine-month period ended September 30, 2026 is ₱1,043,373,740 (nine-month period ended September 30, 2025 - ₱841,091,895; year ended December 31, 2025 - ₱1,205,769,790).

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14 Equity

(a) Share capital; Share premium

Details of share capital are as follows:

	September 30, 2026		December 31, 2025	
	Number of shares	Amount	Number of shares	Amount
Authorized common shares				
At January 1	71,659,120,400	₱2,149,773,612	1,892,953,332	₱1,892,953,332
Increase in authorized capital stock	-	-	256,820,280	256,820,280
Stock split	-	-	69,509,346,788	-
At Period End	71,659,120,400	₱2,149,773,612	71,659,120,400	₱2,149,773,612
Issued and outstanding				
At January 1	64,324,882,715	₱1,929,746,483	1,865,541,411	₱1,865,541,411
Issuance of shares	965,548,442	28,966,452	64,205,072	64,205,072
Stock split	-	-	62,395,136,232	-
At Period End	65,290,431,157	₱1,958,712,935	64,324,882,715	₱1,929,746,483

Each common share confers upon a common shareholder: a) the right to vote at any shareholder's meeting or on any resolution of the shareholders; and b) the rights to distribution of income under such terms and conditions as the BOD may approve.

For the period ended September 30, 2026, the Parent Company issued 1 share to an independent director and LTIP shares equivalent to 965,548,441.

Share premium as at September 30, 2026 amounted to ₱44,353,308,854 (December 31, 2025 - ₱41,735,216,131), arising from excess of the capital infusion received over the par value of the issued shares.

(b) Dividend distribution

In March 2026, G-Xchange, Inc. (GXI), a subsidiary, paid cash dividends amounting to ₱26,122 to its independent directors.

On June 17, 2026, the Board of Directors approved the declaration of cash dividends amounting to ₱5,001,247,027 (₱0.0766 per share). The cash dividends shall be payable to all stockholders of record as of June 18, 2026, and shall be paid on or before June 30, 2026. As of September 30, 2026, the declared cash dividends had been fully paid.

(c) Earnings per share (EPS)

Basic and diluted EPS are as follows:

	For the three-month period ended September 30		For the nine-month period ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Net income (A)	₱5,628,242,868	₱3,928,255,424	₱16,452,869,479	₱14,017,964,797
Weighted average number of common shares (B)	64,792,927,280	63,968,187,506	64,792,927,280	63,968,187,506
Basic EPS (A)/(B)	₱0.08687	₱0.06141	₱0.25393	₱0.21914
Weighted average number of common shares				
Add: Dilutive shares arising from share based compensation plan	898,373,183	1,471,079,319	898,373,183	1,471,079,319
Adjusted weighted average number of common shares (C)	65,691,300,462	65,439,266,825	65,691,300,462	65,439,266,825
Diluted EPS (A)/(C)	₱0.08568	₱0.06003	₱0.25046	₱0.21421

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(d) Share-based compensations

The Group has stock plans for its employees. The number of shares allocated under these plans shall not exceed the aggregate equivalent of 5% of the fully-diluted outstanding shares of the Group.

In March 2022, the Group obtained approval from the BOD to implement a Long-Term Incentive Plan (LTIP) covering certain employees. Under the plan, the grantees are awarded a specific number of shares at the start of the performance period which vest over a specified performance period and contingent upon the achievement of specified long-term goals.

The following are the stock grants to certain employees personnel of the Group under the LTIP:

Date of grant	Number of Grants at Grant Date*	Fair Value of Each Grants*	Fair Value Measurement*
April 1, 2022	373,489,729	1.64	Market price
April 1, 2023	236,738,876	1.80	Market price
April 1, 2024	477,925,752	4.36	Market price
April 1, 2025	391,496,494	4.36	Market price
April 1, 2026	439,795,406	4.36	Market price
	1,919,446,257		

**The number of grants and the fair value of each grant are presented on a post–stock split basis. The market price pertains to the fair value of the shares on grant date.*

The shares shall vest in an increment of 25%, 35% and 40% in 3 years. The shares are expected to be settled 100% after 3 years subject to attainment of plan targets and subject to stock ownership requirements. Each year during the period of vesting if the performance does not meet the minimum eligibility requirements, the total number of shares granted will be reduced. This reduction will be based on the percentage of shares that were scheduled to vest for that year and will be determined at management's discretion.

The movement of the shares is as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
Outstanding at January 1	1,471,079,319	32,597,586
Granted	439,795,406	11,744,896
Issued	(965,548,441)	-
Forfeited	(46,953,101)	(210,098)
Stock split	-	1,426,946,935
Outstanding at period end	898,373,183	1,471,079,319

Several employees with granted shares resigned from the Company in 2024 and 2025. The corresponding shares granted to these employees were cancelled. In April 2026, the Parent Company issued 921,567,804 shares under the LTIP. A further 43,980,637 shares were issued in June 2026.

The total expense recognized on the vesting of the shares are as follows:

	For the three-month period ended September 30		For the nine-month period ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Share-based compensation	₱467,559,269	₱310,144,147	₱1,202,053,949	₱921,324,313

15 Revenues

The composition of revenues of the Group are as follows:

	For the three-month period ended September 30		For the nine-month period ended September 30	
	2026	2025	2026	2025

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	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Payment Solutions	₱13,358,968,238	₱12,959,733,940	₱38,259,242,442	₱38,812,426,108
Digital Financial Services	10,729,906,437	7,722,256,165	29,097,010,730	21,055,419,266
	₱24,088,874,675	₱20,681,990,105	₱67,356,253,172	₱59,867,845,374

Payment Solutions revenues consist mainly of prepaid load and load services, bills payment fees, merchant solution fees, and cash-in, cash-out fees, and fees generated from marketing and data solutions.

On January 1, 2025, the Group entered into an arrangement with one of its partners to transition into a platform fee-based model for its load services.

Revenues from digital financial services include: a) income earned from lending services such as interest income from loans, income from loan penalties, and loan service fees; and b) fees earned from wealth management and insurance products.

Revenues are recognized as follows :

	For the three-month period ended September 30		For the nine-month period	ended September 30
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Recognized in accordance with PFRS 15				
Over time	₱14,510,965,954	₱14,110,620,577	₱41,552,464,743	₱42,223,893,021
Point in time	54,117,167	69,745,787	313,517,337	69,745,787
	₱14,565,083,121	₱14,180,366,364	₱41,865,982,080	₱42,293,638,808
Recognized under PFRS 9				
Interest Income on Loans Receivable	9,523,791,554	6,501,623,741	25,490,271,092	17,574,206,566
	₱24,088,874,675	₱20,681,990,105	₱67,356,253,172	₱59,867,845,374

16 Cost and expenses

Cost and expenses of the Group consist of:

		For the three-month period ended September 30		For the nine-month period ended September 30	
	Notes	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Provision for impairment losses	4,9	₱4,454,729,819	₱3,609,260,008	₱12,467,888,716	₱9,619,556,290
Professional and other contracted services		2,285,661,740	2,233,323,247	6,347,190,822	5,497,137,885
Salaries and wages		3,720,619,912	3,157,765,374	9,492,323,812	8,448,901,815
Marketing and advertising expense		1,849,226,403	2,211,384,294	4,498,534,935	4,084,114,186
Cash in Cash out fees		1,257,159,398	1,410,125,551	3,717,031,722	4,139,962,810
Platform maintenance fees		1,505,114,078	1,166,910,302	3,926,661,058	3,067,236,361
Taxes and licenses		831,836,074	800,866,309	2,682,917,566	2,174,220,928
Cloud costs		1,103,028,416	1,051,816,156	3,332,181,981	2,739,444,577
Interest expense	13	418,388,527	298,899,628	1,075,045,161	852,116,493
Utilities and supplies		222,820,914	126,286,072	391,651,500	373,422,340
Amortization of right-of-use assets	8	108,423,662	51,866,752	381,214,514	166,281,276
Transportation and travel expense		68,563,914	54,258,082	128,360,191	122,341,962
Depreciation of property and equipment	6	55,710,905	53,637,455	195,969,950	111,710,098
Amortization of intangible assets	7	34,464,160	41,288,786	106,090,860	117,475,884
Cost of over-the-air prepaid loads		41,219,665	63,592,821	277,610,638	63,592,821
Rent expense - short term and low value leases	8	54,976,548	10,923,579	80,379,359	13,392,012
Others		495,579,565	92,537,451	1,400,105,507	1,996,796,729
		₱18,507,523,700	₱16,434,741,867	₱50,501,158,292	₱43,587,704,467

Cash in Cash out fees pertain to commissions and service fees paid to partners and various outlets for the cash-in, cash-out transaction.

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Others mainly pertain to non-recurring charges, provisions and adjustments related to the resolution of various long outstanding accounts.

17 Income tax

The components of income tax expense (benefit) are as follows:

	For the three-month period ended September 30		For the nine-month period ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Current	(₱3,010,217,835)	(₱2,345,880,366)	(₱7,116,891,155)	(₱6,673,181,738)
Deferred	1,178,140,393	718,316,116	1,619,754,024	1,134,775,810
	(₱1,832,077,442)	(₱1,627,564,250)	(₱5,497,137,131)	(₱5,538,405,928)

Current tax expenses include final tax on interest income amounting to ₱799,500,432 for the nine-month period ended September 30, 2026 (nine-month period ended September 30, 2025 - ₱536,376,866; year ended December 31, 2025 - ₱763,551,464).

18 Foreign currency denominated monetary assets and liabilities

The Group's foreign currency denominated monetary assets, net consist of:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	USD	USD
Cash in banks	12,800,199	35,191,777
Other current assets	-	914,359
Accounts payable and accrued expenses	(2,529,139)	(3,161,441)
Net assets in foreign currency	10,271,060	32,944,695
Exchange rate at period-end	₱62.60	₱58.79
Philippine Peso equivalent	₱642,968,356	₱1,936,818,619

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
	SGD	SGD
Cash in banks	677,189	3,880,638
Accounts payable and accrued expenses	(205,812)	(49,291)
Net assets in foreign currency	471,377	3,831,347
Exchange rate at period-end	₱49.02	₱45.85
Philippine Peso equivalent	₱23,106,901	₱175,667,260

Foreign exchange gain (loss), net presented in the consolidated statements of total comprehensive income consists of:

	For the three-month period ended September 30		For the nine-month period ended September 30	
	2026 (Unaudited)	2025 (Unaudited)	2026 (Unaudited)	2025 (Unaudited)
Realized foreign exchange (loss) gain	(₱29,182,403)	(₱3,898,280)	(₱86,233,475)	₱21,747,794
Unrealized foreign exchange gain	23,084,940	89,848,700	79,629,397	45,574,138
	(₱6,097,463)	₱85,950,420	(₱6,604,078)	₱67,321,932

19 Fair Value Measurement

The carrying amounts of the Group's financial assets and liabilities approximate fair values due to the relative short-term maturities and minimal exposure to valuation changes of these accounts (Level 2) that the impact of discounting is not material. Fair value of non-current loan receivables approximates their carrying value as

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the impact of discounting is not material. Non-current portion of lease liabilities are presented at discounted values using incremental borrowing rates which approximate market-based interest rates.

20 Segment reporting

Although there are different business units of the Group, including payment solutions and digital financial services, information provided to the chief operating decision maker is at revenue level and the Group does not allocate operating costs and expenses, assets and liabilities across business units, as the chief operating decision maker does not use such information to allocate resources or evaluate the performance of the business units. The management of the Group has concluded that it constitutes a single segment as per PFRS 8 'Operating Segments'. Hence, no separate disclosure is required for segments.

21 Seasonal fluctuations

Due to the seasonal fluctuations and customer behavior, the Group recognizes higher revenues in the second half of the year.

22 Events after the reporting period

On October 5, 2026, the SEC issued Markets and Securities Regulation Department ("MSRD") Order No. 99, Series of 2026, rendering effective the Registration Statement and issuing the Certificate of Permit to Offer Securities for Sale.

Initial Public Offering (“*IPO*”)

On October 20, 2026, the Group completed its *IPO* and its common shares were listed on the main board of the Philippine Stock Exchange (“*PSE*”). The *IPO* comprised primary shares issued by the Mynt and secondary shares offered by existing shareholders at an offer price of ₱6.60 per share.

The primary offering generated net proceeds of approximately ₱9.4 billion after deducting related transaction costs. The proceeds will be used for the Company's Digital Financial Services growth, product development, and general corporate purposes. Proceeds from the secondary offering accrue to the selling shareholders and do not form part of the Company’s proceeds.

The *IPO* occurred subsequent to September 30, 2026, and, accordingly, its effects have not been recognized in the accompanying interim condensed consolidated financial statements.

23 Components of financial assets and liabilities

Financial assets

Details of the Group’s financial assets at amortized cost are as follows:

	Notes	September 30, 2026	December 31, 2025
Cash and cash equivalents	3	₱69,399,963,329	₱79,311,320,950
Cash held in trust	3	79,962,242,026	78,883,173,581
Loans receivables, gross of allowance	4	72,554,876,672	48,005,517,061
Receivables, gross of allowance	4	22,524,610,080	30,916,950,071
Refundable deposits, current		31,999,296	79,315,643
Other receivables, gross of allowance		308,379,112	381,859,791
Due from related parties	12	212,876,516	232,755,123
Refundable deposits, non-current		165,483,694	133,810,168
		₱245,160,430,724	₱237,944,702,388

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Financial liabilities

Details of the Group's financial liabilities are as follows:

	Notes	September 30, 2026	December 31, 2025
Liabilities to partners and users	10	₱103,872,969,056	₱118,974,183,221
Notes payable	13	28,750,000,000	19,100,262,294
Accounts payable and accrued expenses	11	28,106,224,691	27,880,723,419
Due to related parties	12	1,984,368,881	1,550,327,049
Lease liabilities	8	1,371,969,224	1,786,595,173
Retention payable		164,764,986	249,905,470
		₱ 164,250,296,838	₱169,541,996,626

Accounts payable and accrued expenses that are payable to the government agencies as at September 30, 2026 amounted to P1,329,425,619 (December 31, 2025 - P1,782,013,989).

24 Financial Soundness Indicators

	September 30, 2026 (Unaudited)	**December 31, 2025 (Audited)**
Financial Ratios		
Current/liquidity ratio	1.413	1.338
Debt-to-equity ratio	2.107	2.583
Asset-to-equity ratio	3.107	3.583
Interest rate coverage ratio	18.413	20.274
Average assets to average equity	3.325	3.996
Cost to income ratio	0.762	0.753
Cost to asset ratio	0.273	0.280
Capital to asset ratio	0.322	0.279
Profitability Ratios		
Return on equity	0.266	0.321
Return on assets	0.080	0.080
Net interest margin	0.184	0.144
Net interest to average assets	0.142	0.111