



Tech Transactions Monitor – October 2026

Vertical Software and Managed Services in the Focus:
24 Transactions from July to September 2026

Zurich, October 2026

October 2026 update: M&A in the Swiss Software and IT Services sector

Specialized vertical software companies and managed services providers dominate the M&A market in the third quarter of 2026



Number of transactions
July to September 2026

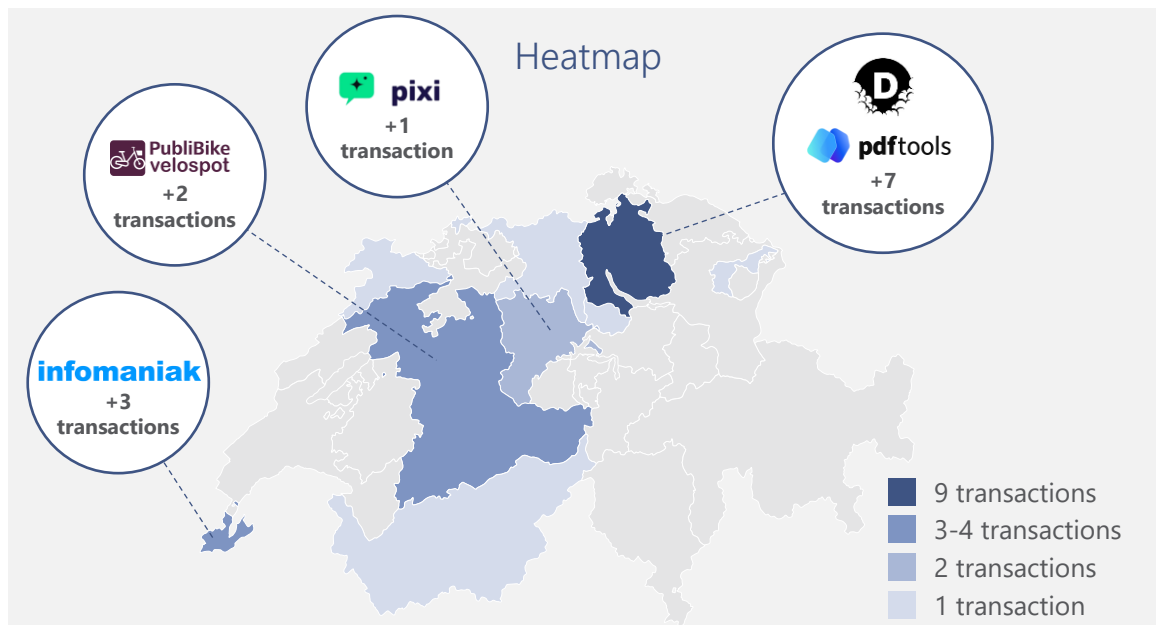
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Hot Topic:
Managed Services

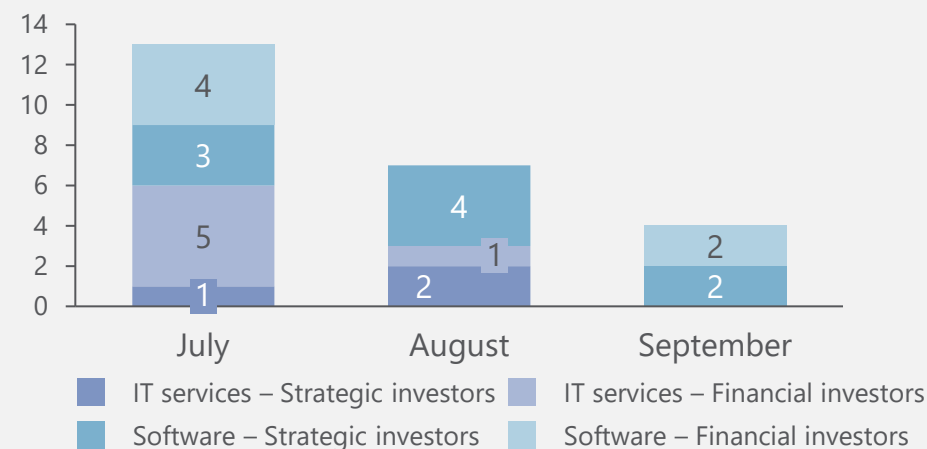
The managed services sector offers attractive consolidation opportunities, which are being capitalized on by active buyers.

Heatmap



Who is buying which companies? ¹⁾

Number of transactions



Investors

Strategic investors
Financial investors

Investors
- Type

Investors
- Origin

Switzerland
North America
Germany
UK
Sweden
Other Europe

Trends from July to September 2026

Four current trends are shaping the Swiss software and IT services market

Vertical software as attractive acquisition target

- Specialized software solutions for specific industries and use cases remain attractive acquisition targets and can often command a premium valuation.
- Strategic players, in particular, use acquisitions strategically to expand their offerings with complementary expertise.

Examples:



Carve-outs and restructurings

- Portfolio streamlining and strategic realignments are increasingly leading to the divestiture of individual business units.
- Buyers are seizing these opportunities to strategically integrate established technologies, customer relationships, and existing teams into their platforms.

Examples:



AI and workflow automation

- Software solutions for automating complex and previously manual business processes are attracting the attention of strategic buyers.
- AI-driven business models continue to attract strong buyer interest and can command higher valuations.

Examples:



Consolidation in managed services

- The high degree of fragmentation creates attractive consolidation opportunities in managed services.
- Active strategic investors as well as financial investors with strong buy-and-build approaches are capitalizing on these opportunities with the goal of scaling up, specializing, and complementing their service offerings.

Examples:



Trends
July to September
2026



Hot Topic: Managed Services

Market fragmentation is driving consolidation and creates attractive M&A opportunities

International players

A few large providers operating on a pan-European scale.



Mid-market platforms

A growing number of national platforms are emerging through acquisitions and organic growth.



Local and specialized players

A multitude of small, regional, and specialized providers offer significant potential for consolidation.



Drivers of consolidation

Strategy 1:



Economies of Scale

Achieve economies of scale through the acquisition of smaller, regional MSPs

Strategy 2:



Geographic expansion

Tapping into new regions and customer groups.

Strategy 3:



Acquisition of capabilities

Targeted expansion of the service portfolio through the acquisition of expertise.

Opportunities for Buyers

- **Capitalize on fragmentation:** Identify attractive target companies in a targeted manner, actively approach them, and secure their capabilities and customer base early on.
- **Strengthen market position strategically:** Use acquisitions to bolster one's own competitive position in a consolidating market.



Opportunities for Sellers

- **Leverage an attractive pool of buyers:** Capitalize on the active interest of strategic buyers and financial investors to create competition in the sales process and secure favorable terms.
- **Act from a position of strength:** Consider selling the company as a strategic option and act decisively in a dynamic environment, particularly in light of intensifying competition.

Overview of all software transactions – July to September 2026 (1/2)

Software					
Month	Buyer	Target	Description	Transaction rationale	Transaction type
July 2026	OBJECTWAY Italy	FNZ (Private Banking business)	Provider of private banking software, formerly New Access, for banking processes ranging from the front office to the core banking system. Clients include private banks in Switzerland and other wealth management hubs.	Expansion of Objectway's pan-European presence and its core-to-digital capabilities.	Financial investor / Add-on
July 2026	HELVERO eHealth Group	Switzerland comp@ss information technology	Developer of the ePaad practice information system and the Secure2Go health data platform. The solutions support Swiss medical practices with administration and secure data exchange.	Establishment of a digital operational infrastructure for outpatient care.	Strategic investor
July 2026	v.FISCHER INVESTAS	Switzerland iAccessPartners PART OF v.FISCHER INVESTAS	Fintech platform for private market investments with expertise in selection and structuring. Low minimum investment amounts, bank-eligible ISINs, and digital processes simplify access.	Expansion of the product offering for qualified investors.	Strategic investor
July 2026	banyan SOFTWARE	USA WIZE	Provider of a wealth and asset management platform for asset managers, family offices, and private banks. The software integrates portfolio management, CRM, compliance, and order management.	Support for international expansion and further investments in products.	Financial investor / Platform investment
July 2026	apryse	USA pdftools	Developer of high-performance PDF software and developer SDKs for businesses. The offering includes PDF/A conversion, compression, and automated document processing.	Expansion of the developer offering and customer base.	Strategic investor
July 2026	DEANDEAN CAPITAL GROUP	Switzerland dizma	Developer of an interactive software environment for linking data, applications, and devices. The offering includes Planisy, a SaaS solution for resource planning and allocation.	Expansion of the software platform through targeted investments.	Financial investor / Platform investment
July 2026	VE OUE	United Kingdom PubliBike velospot	Operator of a Swiss bike-sharing network for bicycles and e-bikes. The platform combines digital booking and access with fleet operations and municipal partnerships.	Financing for network expansion and investments in the fleet, service, and technology.	Financial investor / Platform investment
August 2026	zvoove GROUP	Switzerland pixi	AI-powered onboarding and support agent for temporary employees. Pixi automates data collection and recurring administrative tasks in the staffing industry via WhatsApp.	Integration of an additional AI agent into the zvoove platform.	Strategic investor
August 2026	Swiss Digital Home AG	Switzerland houzy & myky	Digital platforms for private homeownership covering maintenance, renovation, financing, and sustainability. Swiss Digital Home brings together houzy.ch, myky.ch, devis.ch, and hausinfo.ch.	Pooling of complementary expertise and joint technology development.	Strategic investor
August 2026	Schindler	Switzerland lookthrough	Lookthrough develops AI-based decision-making software for real estate portfolios. Among other things, Lookthrough offers a data platform for ESG management, decarbonization planning, and regulatory reporting.	Integration of ESG and operational data with financial decision-making intelligence.	Strategic investor

Overview of all software transactions – July to September 2026 (2/2)

Software						
Month	Buyer		Target	Description	Transaction rationale	Transaction type
August 2026	Merger	Switzerland	 COMPASSANA & well FOR SMARTER HEALTHCARE	Digital healthcare platforms for patients, healthcare providers, and insurers. The shared platform consolidates health information and services and facilitates collaboration within the healthcare system.	Pooling expertise, technology, and investments reduces duplication and accelerates the development of new features.	Strategic investor
September 2026	 LOGOBJECT	Switzerland	 Planik	Provider of web-based workforce management and scheduling software for complex shift operations. The rule-based solution supports, among others, the healthcare sector and emergency services.	Complements the LogObject portfolio for workforce planning, operations management, and time tracking.	Strategic investor
September 2026	Private individual	Germany	 Relai	Provider of a Bitcoin app for purchasing, self-custody, and regular savings plans. Relai serves retail customers and businesses and is expanding its offerings in Europe.	Funding for new app features and a redesigned user interface.	Financial investor (Private individual)
September 2026	 Endra	Sweden	 Planlabs	Developer of AI-based software for planning technical building systems. The research team uses mathematical models and computer science for automated mechanical building design.	Expansion of the Endra platform to include mechanical design capabilities.	Strategic investor
September 2026	RMEP.	Liechtenstein		Swiss e-commerce provider behind shisha-heaven.ch and vape-schweiz.ch. Digital Heaven sells vapes and e-cigarettes in Switzerland and Liechtenstein using its own warehouse logistics.	Complements RMEP's direct-to-consumer portfolio.	Financial investor / Platform investment

Overview of all IT services transactions – July to September 2026

IT services						
Month	Buyer		Target	Description	Transaction rationale	Transaction type
July 2026	VALU	Switzerland	 DOREAN	Digital transformation partner for trust companies and SMEs. Dorean combines expertise in Abacus, accounting, and IT with consulting, implementation, integration, training, support, and hosting.	Strengthening its position in the Swiss fiduciary and SME market and further developing industry-specific solutions.	Financial investor
July 2026	Verium 	Switzerland	 Sequotech	Swiss IT services group specializing in managed IT, cloud, cybersecurity, and digital solutions. Since Verium's investment, the platform has been expanded through organic growth and acquisitions.	Additional capital for growth and acquisitions, with existing investors and employees continuing to hold their stakes.	Financial investor
July 2026	T&N / PART OF WTB	Switzerland	CKW. (Digital Solutions division)	CKW Digital Solutions offers managed services, cloud solutions, communication, collaboration, connectivity, and IT security. The division primarily serves customers in Central Switzerland.	Expansion of T&N's regional presence and ICT offerings.	Strategic investor
July 2026	AXAITRA	Germany	comitas  SOFTWARE THAT MATTERS	Swiss provider of custom software, Azure applications, and digital transformation solutions for SMEs and public institutions. Key areas of expertise include security, compliance, and governance.	Expansion of AXAITRA's European Microsoft, cloud, and AI platform.	Financial investor / Add-on
July 2026	 Sequotech	Switzerland	 tiag	Zurich-based ICT service provider for SMEs offering managed services, cloud, IT infrastructure, modern workplace solutions, VoIP, and business software. tiag also provides support for AI applications and governance issues.	Strengthening Sequotech's presence in German-speaking Switzerland and its offerings for SMEs.	Financial investor / Add-on
July 2026	 perrotduval	Switzerland	infomaniak	Swiss provider of sovereign cloud, hosting, and collaboration services with its own infrastructure. Key priorities include data protection, technical independence, and sustainable data center operations.	Access to the Swiss capital market via the publicly traded company Perrot Duval.	Financial investor/ Reverse takeover (IPO)
August 2026	ARICOMA	Czech Republic		Carve-out of the tracking division: Digital track-and-trace solutions for the traceability of goods in regulated supply chains. The service offering includes software and implementation for public and private clients.	The acquisition strengthens Aricoma's presence in Western Europe and among pan-European institutions.	Strategic investor
August 2026	sonio.	Switzerland	 PCPROFI	A Valais-based ICT service provider specializing in workstations, Microsoft 365, cloud and data center infrastructure, and managed services. PCProfi serves companies in French-speaking Switzerland.	Strengthening Sonio's presence in French-speaking Switzerland and its managed services capabilities.	Strategic investor
August 2026	 arcApex	Switzerland	IT-LOGIX BUSINESS INTELLIGENCE	Swiss consulting and implementation provider for business intelligence, data analytics, data warehousing, and AI. IT-Logix supports companies in building modern data platforms.	Building a leading Swiss platform for data, analytics, and AI through organic growth and acquisitions.	Financial investor

Corporate Finance and M&A Services for Swiss Market Leaders

Selected references

IFBC  Exclusive Financial Advisor to the founder and owner in the successful sale of Finfox to CHAPTERS Group AG 	IFBC  Exclusive Financial Advisor to the owners within the sale to Dept 	IFBC  Financial Advisor to Netcetera AG and the main shareholders of Braingroup AG on the takeover of the majority of Netcetera AG in Braingroup AG 	IFBC  Exclusive Financial Advisor to Isochronic during its successful acquisition by Bystronic 	IFBC  Exclusive Financial Advisor to the sole shareholder of IBE in establishing Trifork as new majority shareholder 	IFBC  Fairness Opinion on the financial assessment of the public tender offer by Shift4 Payments Inc. for all publicly held shares of Global Blue Group Holding AG 
IFBC  Exclusive Financial Advisor to Netcetera AG in its search for an anchor shareholder to finance its global expansion 	IFBC  Financial Advisor to EGS Beteiligungen AG in connection with acquisition financing for a stake in Netcloud 	IFBC  Fairness Opinion for the BoD of Temenos to assess the financial adequacy of the acquisition of additiv 	IFBC  Exclusive Financial Advisor to Forward Advertising in the acquisition of JBW Media 	IFBC  Exclusive financial and M&A advisor for the evaluation of possible strategic alternatives and the subsequent sale to Swiss Post 	IFBC  Advisor to Afinum on the acquisition of a minority stake in a portfolio company 

Facts & Figures

Our track record in private and public M&A



Let's Stay Connected



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