

INTENSE TECHNOLOGIES (FZE)
HAMRIYAH FREE ZONE, SHARJAH, UAE
AUDITORS' REPORT & FINANCIAL STATEMENTS
MARCH 31, 2026



INTENSE TECHNOLOGIES (FZE)
HAMRIYAH FREE ZONE
SHARJAH, UAE
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INTENSE TECHNOLOGIES (FZE)
P. O. Box: 53142
Hamriyah Free Zone, Sharjah, UAE
Board of Director, Other Officers and Status

Manager : Mr. Reddy Shivaprasad Subbareddy

Legal Status : Free Zone Establishment with Limited Liability

Registered Office : P.O. Box 53142,
Hamriyah Free Zone,
Sharjah, UAE.

Principal Banker : Bank of Baroda

The Auditors : Maxims Auditors & Consultants
P.O.Box: 30536
Dubai, United Arab Emirates
Tel No: +971 4 225 3534



INTENSE TECHNOLOGIES (FZE)
P. O. Box: 53142
Hamriyah Free Zone, Sharjah, UAE
Managements' Report

The Management has pleasure in presenting this report together with the audited financial statements of the establishment for the year ended March 31, 2026.

Legal Status

"**INTENSE TECHNOLOGIES (FZE)**" here-in-after called 'the Establishment' operates as a Free Zone Establishment with Limited Liability and operating under a Commercial License No. 10947 and Service License No.38184 issued by Hamriyah Free Zone Authority, Sharjah, UAE. The registered address of the Establishment is P.O. Box 53142, Hamriyah Free Zone, Sharjah, UAE.

Principal Activity

The Principal Activities of the Establishment in Commercial Licenses is Import and Export of Software and Information Technology IT Products and the Service Licenses are Computer systems consultancies, Information Technology Consultants, Software House, IT Development Services, IT Infrastructure.

Results of Operation

Net Profit of the establishment for the year is AED 418,798/-

	<i>(Amount in AED)</i>	
	<u>31-03-2026</u>	<u>31-03-2025</u>
<i>Revenue</i>	<i>12,464,626</i>	<i>7,259,580</i>
<i>Gross Profit</i>	<i>3,637,190</i>	<i>3,287,434</i>
<i>Gross Profit (%)</i>	<i>29.18%</i>	<i>45.28%</i>
<i>Net Profit</i>	<i>418,798</i>	<i>1,875,888</i>
<i>Net Profit (%)</i>	<i>3.36%</i>	<i>25.84%</i>

Risk Management

The establishment is committed to pursuing the process of identifying risk factors, closely monitoring & analyzing the risks and take decisions to mitigate the risks with the aim of ensuring continuance of business operations and growth to make value addition to the shareholder's equity. The risk management policy identifies, assesses, manages and reports risks on a continuous basis. The Management consider the key risk areas to be credit risk, market risk and liquidity risk.

Managements' Responsibility

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



INTENSE TECHNOLOGIES (FZE)

P. O. Box: 53142

Hamriyah Free Zone, Sharjah, UAE

Managements' Report (continued...)

The Management is responsible for keeping proper financial records in line with laws, rules and regulations of Hamriyah Free Zone Authority, Sharjah, UAE for taking reasonable steps to safeguard the assets of the entity and to prevent and detect fraud and other irregularities.

Events after the reporting year

There were no transactions or event of a material nature after the reporting year, which is likely to affect, substantially the result of the operations or the financial position of the establishment.

Going Concern

The attached financial statements have been prepared on the going concern basis. While preparing the financial statements the management has made an assessment of the establishment's ability to continue as a going concern. The management has not come across any evidence that causes the management to believe that material uncertainties related to the events or conditions existed, which may cause significant doubt on the establishment's ability to continue as a going concern.

Auditors

The Independent auditors, Maxims Auditors & Consultants, Dubai, UAE have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the Annual General Meeting.

For INTENSE TECHNOLOGIES (FZE)

Authorized Signatory

B.S. Reddy





INDEPENDENT AUDITORS' REPORT

**TO THE SHAREHOLDER OF INTENSE TECHNOLOGIES (FZE),
HAMRIYAH FREE ZONE, SHARJAH, UAE**

Report on the financial statements

We have audited the accompanying financial statements of **INTENSE TECHNOLOGIES (FZE)**, Hamriyah Free Zone, Sharjah, UAE which comprise the statement of financial position as of March 31, 2026, the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes related to the financial statements, set out on pages 6 to 20.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards (IFRSs) and with the applicable provisions of implementing regulations issued by the Hamriyah Free Zone Authority pursuant to Emiri Decree No. 6 of 1995. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements give a fair view, in all material respects, of the financial position of the Entity as of March 31, 2026 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

: 4 :

Report on other legal and regulatory requirements


As required by the provisions of the Emiri Decree No. 6 of 1995 issued in Sharjah; applicable to Hamriyah Free Zone Authorities, UAE Federal Decree Law No. 41 of 2022 on the Taxation of Corporation and Businesses and Federal Decree - Law No. (8) of 2017 on Value Added Tax and its amendments, we confirm that;

- i) We have obtained all the information and explanations necessary for our audit;
- ii) According to the information available to us, there were no contraventions during the year of the above mentioned law or the company's Articles of Association which might have material effect on the financial position of the company or the results of its operations for the year.

Respectfully,

Maxims Auditors & Consultants

Registration No. 1169


Authorized Signatory
April 29, 2026



INTENSE TECHNOLOGIES (FZE)
P. O. Box: 53142
Hamriyah Free Zone, Sharjah, UAE
Statement of Financial Position as at March 31, 2026

		31-03-2026	31-03-2025
		AED	AED
ASSETS :	Note		
CURRENT ASSETS			
Accounts and Other Receivables	8	3,396,258	5,248,442
Bank Balance	9	5,956,061	2,827,123
TOTAL ASSETS		<u><u>9,352,319</u></u>	<u><u>8,075,565</u></u>
EQUITY & LIABILITIES :			
OWNERS' EQUITY			
Capital Account		3,779,000	3,779,000
Current Account	10	(1,046,693)	(1,375,343)
Retained Earnings		4,624,388	4,205,590
		<u><u>7,356,695</u></u>	<u><u>6,609,247</u></u>
NON CURRENT LIABILITIES			
Employee Terminal Benefits		353,917	Nil
		<u><u>353,917</u></u>	<u><u>Nil</u></u>
CURRENT LIABILITIES			
Accounts and Other Payables	11	1,641,707	1,466,318
		<u><u>1,641,707</u></u>	<u><u>1,466,318</u></u>
TOTAL EQUITY & LIABILITIES		<u><u>9,352,319</u></u>	<u><u>8,075,565</u></u>

The accompanying notes 1 to 19 form an integral part of these financial statements.

The Report of the Auditors is set out on pages 4 & 5.

These financial statements on pages 6 to 20 were approved by the Authorized Signatory on April 29, 2026 and signed by:

For INTENSE TECHNOLOGIES (FZE)

Authorized Signatory



INTENSE TECHNOLOGIES (FZE)
P. O. Box: 53142
Hamriyah Free Zone, Sharjah, UAE
Statement of Profit or Loss and Other Comprehensive Income
For the year ended March 31, 2026

		<i>31-03-2026</i>	<i>31-03-2025</i>
		<i>AED</i>	<i>AED</i>
	Note		
Revenue	12	12,464,626	7,259,580
Cost of Services	13	(8,827,436)	(3,972,146)
Gross Profit		<u>3,637,190</u>	<u>3,287,434</u>
General & Administration Expenses	14	(3,002,022)	(1,336,349)
Finance Charges	15	(47,107)	(75,197)
Net Profit for the year		<u>588,061</u>	<u>1,875,888</u>
Corporate tax		(169,263)	Nil
Net Profit after the tax		<u><u>418,798</u></u>	<u><u>1,875,888</u></u>

The accompanying notes 1 to 19 form an integral part of these financial statements.

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For INTENSE TECHNOLOGIES (FZE)

Authorized Signatory

B.S. Reddy



INTENSE TECHNOLOGIES (FZE)
P. O. Box: 53142
Hamriyah Free Zone, Sharjah, UAE
Statement of Corporate Tax Payable / Tax Loss Relief
For the year ended March 31, 2026

	<i>31-03-2026</i>	<i>31-03-2025</i>
	<i>AED</i>	<i>AED</i>
Accounting Income / (Loss) of the Taxable Person	588,061	1,875,888
Add: Bad Debts	1,667,642	Nil
Taxable Income subject to Corporate Tax	<u>2,255,703</u>	<u>1,875,888</u>
Taxable Income subject to 0% Corporate Tax (upto AED 375,000/-)	(375,000)	(375,000)
Taxable Income subject to 9% Corporate Tax (above AED 375,000/-)	<u>1,880,703</u>	<u>1,500,888</u>
Corporate Tax Payable	<u>169,263</u>	<u>135,080</u>

The accompanying notes 1 to 19 form an integral part of these financial statements.

The Report of the Auditors is set out on pages 4 & 5.

These financial statements on pages 6 to 20 were approved by the Authorized Signatory on April 29, 2026 and signed by:

For INTENSE TECHNOLOGIES (FZE)
Authorized Signatory

B.S. Reddy



INTENSE TECHNOLOGIES (FZE)
P. O. Box: 53142
Hamriyah Free Zone, Sharjah, UAE
Statement of Changes in Equity
For the year ended March 31, 2026

	<i>(Amount in AED)</i>			
	Share Capital	Current Account	Retained Earnings	Total
Balance as at March 31, 2024	3,779,000	(1,375,343)	2,464,782	4,868,439
Corporate Tax during the year	Nil	Nil	(135,080)	(135,080)
Total Comprehensive Income for the year	Nil	Nil	1,875,888	1,875,888
Balance as at March 31, 2025	3,779,000	(1,375,343)	4,205,590	6,609,247
Net movement during the year	Nil	328,650	Nil	328,650
Total Comprehensive Income for the year	Nil	Nil	418,798	418,798
Balance as at March 31, 2026	3,779,000	(1,046,693)	4,624,388	7,356,695

The accompanying notes 1 to 19 form an integral part of these financial statements.

The Report of the Auditors is set out on pages 4 & 5.



INTENSE TECHNOLOGIES (FZE)
P. O. Box: 53142
Hamriyah Free Zone, Sharjah, UAE
Statement of Cash Flows
For the year ended March 31, 2026

	<i>31-03-2026</i>	<i>31-03-2025</i>
	<i>AED</i>	<i>AED</i>
Operating Activities		
Total Comprehensive Income for the year	418,798	1,875,888
<i>Adjustments :</i>		
<i>Employees's End of Service Benefits</i>	<i>353,917</i>	<i>Nil</i>
Operating Profit before Working Capital Changes	772,715	1,875,888
(Increase)/Decrease in Accounts and Other Receivables	1,852,184	(2,233,429)
Increase/(Decrease) in Accounts and Other Payables	175,389	1,128,690
Net Cash generated/(used) in Operating Activities	2,800,288	771,149
Cash Flow from Financing Activities		
Corporate Tax	Nil	(135,080)
Net movement during the year	328,650	Nil
Net Cash generated/(used) from Financing Activities	328,650	(135,080)
Net increase in cash and cash equivalents	3,128,938	636,069
Cash and cash equivalents at the beginning of the year	2,827,123	2,191,054
Cash and cash equivalents at the end of the year	5,956,061	2,827,123
<u>Cash and Cash equivalents represented by:</u>		
<i>Cash at Bank</i>	<i>5,956,061</i>	<i>2,827,123</i>
	5,956,061	2,827,123

The accompanying notes 1 to 19 form an integral part of these financial statements.

The Report of the Auditors is set out on pages 4 & 5.



INTENSE TECHNOLOGIES (FZE)

P. O. Box: 53142

Hamriyah Free Zone, Sharjah, UAE

Notes to the Financial Statements

For the year ended March 31, 2026

1. Establishment and Operations

"INTENSE TECHNOLOGIES (FZE)" here-in-after called 'the Establishment' operates as a Free Zone Establishment with Limited Liability and operating under a Commercial License No. 10947 and Service License No.38184 issued by Hamriyah Free Zone Authority, Sharjah, UAE. The registered address of the Establishment is P.O. Box 53142, Hamriyah Free Zone, Sharjah, UAE.

2. Management

The Management and control of the Establishment is vested with Mr. Reddy Shivaprasad Subbareddy (Indian National), the Manager of the Establishment.

3. Share Capital

The authorized, issued and paid up capital of the Establishment is AED 3,779,000/- divided into 3,779 shares of AED 1,000/- each. The details of shareholding as on the date of statement of financial position are as follows:

<u>Name of the Shareholder</u>	<u>Shareholding</u>	<u>Value of Share (AED)</u>
a) M/s. Intense Technologies Limited, INDIA	100%	3,779,000
	100%	3,779,000

4. Principal Activity

The Principal Activities of the Establishment in Commercial Licenses is Import and Export of Software and Information Technology IT Products and the Service Licenses are Computer systems consultancies, Information Technology Consultants, Software House, IT Development Services, IT Infrastructure.

5. Reporting period

These financial statements cover the year from April 01, 2025 to March 31, 2026. The previous financial statement covers the year from April 1, 2024 to March 31, 2025.

6. Summary of Significant Accounting Policies and Disclosures*a. Basis of Preparation*

The financial statements have been prepared under historical cost basis. The financial statements are presented in Arab Emirate Dirhams (AED) and all values are rounded to the nearest Arab Emirate Dirham. The principal accounting policies adopted are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.



INTENSE TECHNOLOGIES (FZE)
P. O. Box: 53142
Hamriyah Free Zone, Sharjah, UAE
Notes to the Financial Statements (continued...)
For the year ended March 31, 2026

b. Statement of Compliance

The financial statements of the company have been prepared under historical cost convention and in accordance with International Financial Reporting Standards (IFRSs), which includes International Accounting Standards (IAS) and its Interpretations and the implementing rules and regulations of UAE Federal Decree Law No. 41 of 2022 on the Taxation of Corporation and Businesses and Federal Decree - Law No. (8) of 2017 on Value Added Tax and its amendments.

c. Basis of measurement

The financial statements have been prepared on the historical cost as described in the accounting policies as below. Historical cost is generally based on the fair value of the consideration given in exchange of assets.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or liability, the company takes into account the characteristics of the asset or liability if market participants would state those characteristics into account when pricing the asset or liability at the measurement date.

For financial reporting purposes, fair value measurements are categorized into Level 1, 2 or 3 based on the degree to which inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety as described below:

- * Level 1 inputs are quoted prices in active markets for identical assets or liabilities.
- * Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly: and
- * Level 3 inputs are unobservable inputs for the assets or liability.

d. Adoption of new and revised International Financial Reporting Standards (IFRSs):

- i)* The following new and revised IFRSs applied with no material effect on the financial statements.

IAS 2 : Inventories

IAS 32 : Offsetting Financial Assets and Financial Liabilities

IAS 19 : Employee Benefits (Defined Benefits Plans - Employee contributions).

IAS 36 : Recoverable amount disclosures for Non-Financial Assets.

IFRS 5 : Non-current assets held for sale and discounted operations - changes of method of disposal.

IFRS 7 : Financial Instruments - Applicability of the offsetting disclosures to condensed interim financial statements.

IAS 34 : Interim financial reporting - Disclosure of information 'elsewhere in the interim financial report'.



INTENSE TECHNOLOGIES (FZE)
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Notes to the Financial Statements (continued...)
For the year ended March 31, 2026

- IFRS 11 : Accounting for Acquisitions of Interest in Joint Operations
 - IAS 16 & IAS38 : Clarification of acceptable method of depreciation and amortization.
 - IAS 12: Recognition of Deferred Tax Assets for unrealized losses.
 - IAS 19 : Plan Amendment, Curtailment or Settlement.
 - IFRS 9 : Prepayment Features with Negative Compensation.
 - IAS 28 : Long Term Interests in Associates and Joint Ventures.
 - IFRS 16 : Leases.
 - IFRIC 23 : Uncertainty over income tax treatments.
 - IFRS10 : Sale of Contribution of Assets between investor and its associate or Joint Venture.
 - IAS 1 : Classification of Liabilities as Current or Non-current (Amendment to IAS 1).
 - IFRS 16 : Lease Liability in a Sale and Leaseback (Amendment to IFRS 16).
 - IAS 1 : Non-current Liabilities with Covenants (Amendment to IAS 1).
 - IAS 7 & IFRS 7: Supplier Finance Arrangement (Amendment to IAS 7 and IFRS 7).
 - IAS 21 : Lack of Exchangeability (Amendments to IAS 21)
 - IFRS 9 & IFRS 7 : Amendments to the Classification & Measurement of Financial Instruments.
- ii) The following standards, amendments thereto and interpretations have been issued prior to March 31, 2026 but have not been applied in these financial statements as their adoption are effective from future reporting periods. It is anticipated that their adoption in the relevant accounting periods will have impact only on disclosures within the financial statements.
- IFRS 18 : Presentation and disclosure in Financial Statements - 1 January 2027
- Management anticipate that the adoption of these Standard and Interpretations' will have no material impact on the financial statements of the entity in the period of initial application.

e. *Revenue Recognition*

Revenue is recognized when it is probable that the economic benefits will flow to the company and when the revenue can be measured reliably, on the following basis:

Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty. The Company assesses its revenue arrangements against specific criteria to determine if it is acting as principal or agent. The Company has concluded that it is acting as a principal in all of its revenue arrangements. The specific recognition criteria described below must also be met before revenue is recognised.

f. *Impairment of tangible assets*

At the end of each reporting period, the entity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).



INTENSE TECHNOLOGIES (FZE)
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Notes to the Financial Statements (continued...)
For the year ended March 31, 2026

Where an impairment loss subsequently reverses the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash generating unit) in prior years. A reversal of an impairment loss is recognised immediately in the statement of profit or loss.

g. Derecognition of financial liabilities

The entity derecognise financial liabilities when and only when, the entity's obligations are discharged, cancelled or they expire. When an existing financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

h. Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statement of financial position. When there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously.

j. Inventories

Inventories are stated at the lower of cost and net realisable value using weighted average method. Costs comprise direct materials and, where applicable, direct labour costs and the overheads that have been incurred in bringing the inventories to their present location and condition. Net realisable value represents the estimated selling price less all estimated costs to completion and costs to disposal.

k. Assets acquired under hire purchase agreements

Lease of assets under which company assumes substantially all the risks and rewards incidental to ownership are recognized in the date of statement of financial position by recording asset and liability equal to the present value of minimum lease payment at the inception of the lease. Capitalized lease assets are depreciated in accordance with the depreciation policy stated above. Finance charge component of the lease (installment) payment is charged directly to income statement over the period of installment.



INTENSE TECHNOLOGIES (FZE)
P. O. Box: 53142
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Notes to the Financial Statements (continued...)
For the year ended March 31, 2026

l. Accounts Receivables

Accounts Receivables are amounts due from customers for merchandise sold or services performed in the ordinary course of business. If collection is expected in one year or less (or in the normal operating cycle of the business if longer), they are classified as current assets. If not, they are presented as non-current assets. Trade receivables are initially recognised at fair value and subsequently measured at amortised cost reduced by appropriate allowance for estimated doubtful debts.

m. Other Receivables

Other Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in the current assets, except for maturities greater than 12 months after the end of the reporting period. The entity's other receivables comprises "cash and cash equivalents, deposits, prepayments and loans and advances.

n. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank deposits free of encumbrance with a maturity date of three months or less from the date of deposit and other short-term highly liquid investments with a maturity date of three months or less from the date of investments.

o. Account payables

Account payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Account payable are classified as current liabilities if payment is due within one year or less (or in the normal operating cycle of the business if no longer). If not, they are presented as non-current liabilities. Account payables are recognised initially at fair value and subsequently are measured at amortised cost using effective interest method.

p. Other Payables

Other payables represents current payables other than dividend payables and tax payables. These payables are expected to mature within one year or an operating cycle, which ever is no longer. Other payables includes payables to employees, accrued expenses and duties.

q. Provisions

Provisions are recognised when the entity has a present obligation (legal or constructive) as a result of a past event. It is probable that the entity will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.



INTENSE TECHNOLOGIES (FZE)
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Notes to the Financial Statements (continued...)
For the year ended March 31, 2026

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provisions are expected to be recovered from a third party, a receivable is recognised as an asset, if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

r. Foreign Currency Transactions

Foreign currency transactions are recorded in UAE Dirham at the approximate rate of exchange ruling at the time of the transaction. Assets and liabilities expressed in foreign currencies at the Statement of Financial Position date are converted to UAE Dirham at the year end rate of exchange. All foreign currency gains and losses are booked in the statement of income as they arise.

s. Employees' Terminal Benefits

Employees' Terminal Benefits are provided for in accordance with the UAE Labour Law No. 31 of 2021 based on employees' salaries and number of years of service.

t. Profit and Loss account

The entity's profit or loss is arrived at after charging all expenses incurred in day to day operations of the business and in maintaining property, plant and equipment.

u. Rounding off

The figures stated in the attached financial statements are rounded off to the nearest UAE Dirham.

7. Judgments and key sources of estimation uncertainty

Judgments

While applying Company's accounting policies, which are described in Note no.6, management has made the following judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.



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P. O. Box: 53142
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Notes to the Financial Statements (continued...)
For the year ended March 31, 2026

a) *Provision for gratuity*

Provision for gratuity is grouped as non current liability on the judgement that the employees of the company will be continued in the future periods irrespective of the fact about their visa expiry date and other employment terms and conditions.

b) *Contingencies*

Contingent assets and liabilities are not recognized in the financial statements, but are disclosed unless the possibility of an inflow or outflow respectively of resources embodying economic benefits is remote.

Key sources of estimation uncertainty

The key assumptions concerning the future, and the other key sources of estimation uncertainty at the date of statement of financial position, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

a) *Property, Plant and Equipment*

Property, Plant and Equipment are depreciated over its estimated useful life, which is based on expected usage of the asset and expected physical wear and tear which depends on operational factors. The management has not considered any residual value as it is deemed immaterial.

b) *Allowance for doubtful debts*

Management has estimated the recoverability of trade receivable balances and has considered the allowance required for doubtful debts based on the current economic environment and past default history.



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P. O. Box: 53142
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Notes to the Financial Statements (continued...)
For the year ended March 31, 2026

	31-03-2026 AED	31-03-2025 AED
8. Accounts and Other Receivables		
Trade Receivables	2,921,961	4,998,448
Prepayments	336,087	199,169
Deposits	138,210	50,825
	<u>3,396,258</u>	<u>5,248,442</u>
9. Bank Balance		
Cash at Bank	5,956,061	2,827,123
	<u>5,956,061</u>	<u>2,827,123</u>
10. Shareholder's current account		
Opening balance	(1,375,343)	(1,375,343)
Net movement during the year	328,650	Nil
Closing balance	<u>(1,046,693)</u>	<u>(1,375,343)</u>
11. Accounts and Other Payables		
Salary Payable	1,057,372	624,073
Trade Payable	3,750	29,595
Other Payables	268,726	278,948
Corporate Tax	169,263	135,080
Accrued Expenses	72,596	307,900
Duties & Taxes	70,000	90,722
	<u>1,641,707</u>	<u>1,466,318</u>
12. Revenue		
Income	<u>12,464,626</u>	<u>7,259,580</u>
* Geographical Analysis		
<i>Taxables Income</i>	12,047,958	6,294,876
<i>Non Taxables Income</i>	416,668	964,704
	<u>12,464,626</u>	<u>7,259,580</u>
13. Cost of Services		
Salaries and Other Benefits	8,426,069	3,908,530
Software Services	401,367	63,616
	<u>8,827,436</u>	<u>3,972,146</u>



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For the year ended March 31, 2026

	31-03-2026	31-03-2025
	AED	AED
14. General & Administration Expenses		
Bad Debts	1,667,642	Nil
Legal, License and Professional Charges	715,176	916,173
Insurance	343,372	191,323
Travelling and Conveyance	156,181	122,029
Communication and Utilities	26,411	13,611
Visa Expenses	90,285	89,133
Office Expenses	2,955	4,080
	<u>3,002,022</u>	<u>1,336,349</u>
15. Finance Charges		
Exchange Loss	31,594	56,688
Bank Charges	15,513	18,509
	<u>47,107</u>	<u>75,197</u>

16. Financial Risk Factors

(i) Credit Risk

Financial assets, which potentially subject the establishment to credit risk, comprises mainly of bank balances and receivables. Bank balances are with regulated financial institutions. Management is of the opinion that receivables are fully recoverable after considering provision.

(ii) Interest Rate Risk

The establishment has not availed any loans from banks or any other financial institutions during the financial year. There is no Interest rate risk.

(iii) Exchange Rate Risk

There were no significant exchange rate risks as all of the financial assets and liabilities are denominated in UAE Dirhams.

17. Contingent Liability

Except for the ongoing business obligations which are under normal course of business against which no loss is expected, there has been no other known contingent liability or capital commitment on establishment's accounts as of date of statement of financial position.



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18. Comparative Figures

The classification or regrouping of certain previous year figures have been made to conform to the current year presentation which does not affect the financial results of operations for the previous year.

19. Significant events after the date of statement of financial position

There were no significant events occurring after the date of statement of financial position which require disclosure in the financial statements.

The accompanying notes 1 to 19 form an integral part of these financial statements.

The Report of the Auditors is set out on pages 4 & 5.

These financial statements on pages 6 to 20 were approved by the Authorized Signatory on April 29, 2026 and signed by:

For INTENSE TECHNOLOGIES (FZE)

Authorized Signatory

B.S. Reddy

