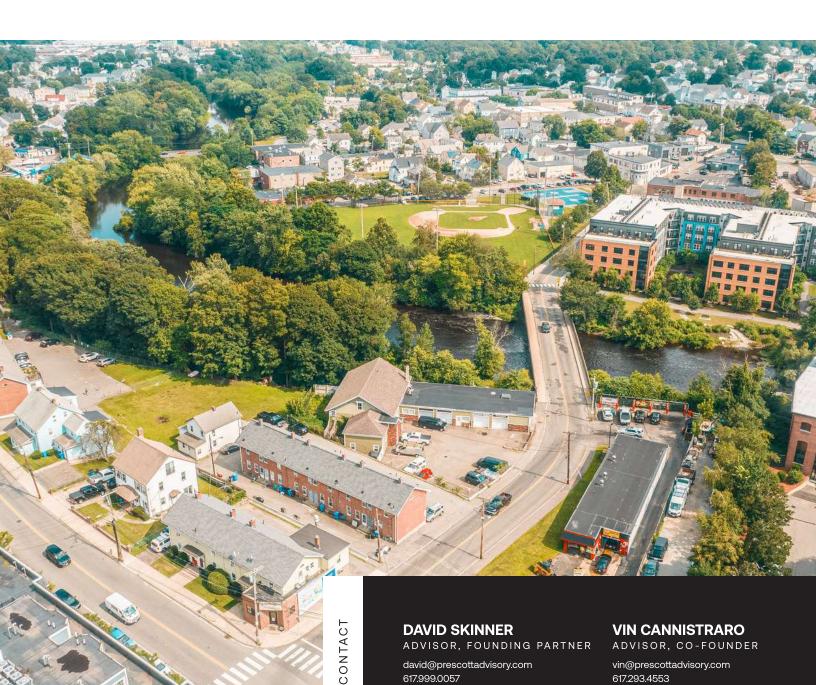


**Industrial Building For Sale** 

## **108 ELM STREET**

WALTHAM, MA 02453

8,447 SF



#### **OVERVIEW**



# 108 Elm Street



Prescott Advisory is pleased to introduce an exciting investment sale opportunity at 108 Elm Street in Waltham, Massachusetts. This property offers a total of 8,447 square feet, including 2,309 square feet available on the second floor, designated for office use.

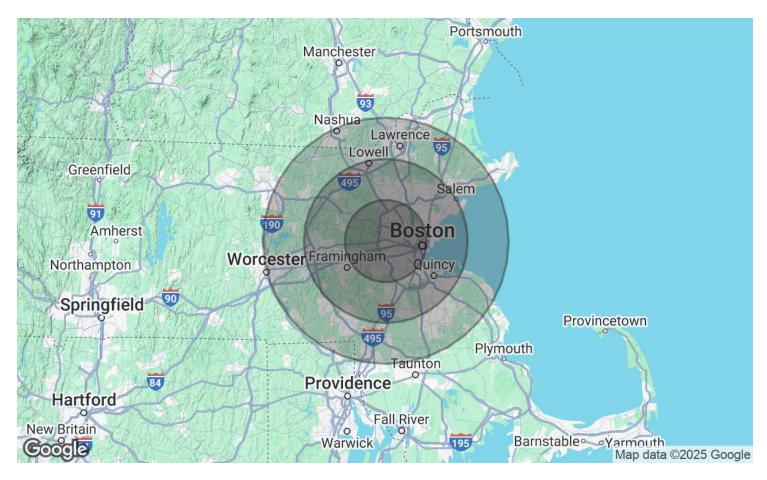
Currently, 108 Elm is occupied by multiple tenants who are enjoying the benefits of this highly sought-after location, just 9 miles from Boston. Waltham is a community with a rich history, having played a significant role in the first industrial revolution, and it has since evolved into a hub for some of the world's most successful high-tech companies. Notably, Waltham has achieved the third position in the latest Fastest-Growing Startup Cities report by York IE, an investment firm headquartered in Manchester, New Hampshire.

With its convenient accessibility to Boston through two commuter rail stops and several exits along Route 128, Waltham is an ideal place for both work and residence.



### **DEMOGRAPHICS MAP & REPORT**





Population	10 Miles	20 Miles	30 Miles
Total Population	1,474,418	3,195,584	4,718,251
Average Age	39	41	41
Average Age (Male)	38	40	40
Average Age (Female)	40	42	42

Households & Income	10 Miles	20 Miles	30 Miles
Total Households	588,370	1,244,585	1,815,834
# of Persons per HH	2.5	2.6	2.6
Average HH Income	\$174,498	\$163,648	\$156,236
Average House Value	\$989,778	\$830,107	\$741,390

Demographics data derived from AlphaMap

#### **PROPERTY HIGHLIGHTS**

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8,447 SF Industrial Building



2,309 SF (office)
Available for Lease



0.34 Acre Lot



Built in 1900



Reinforced Concrete Construction



12' Clear Height



5 Drive-in Doors

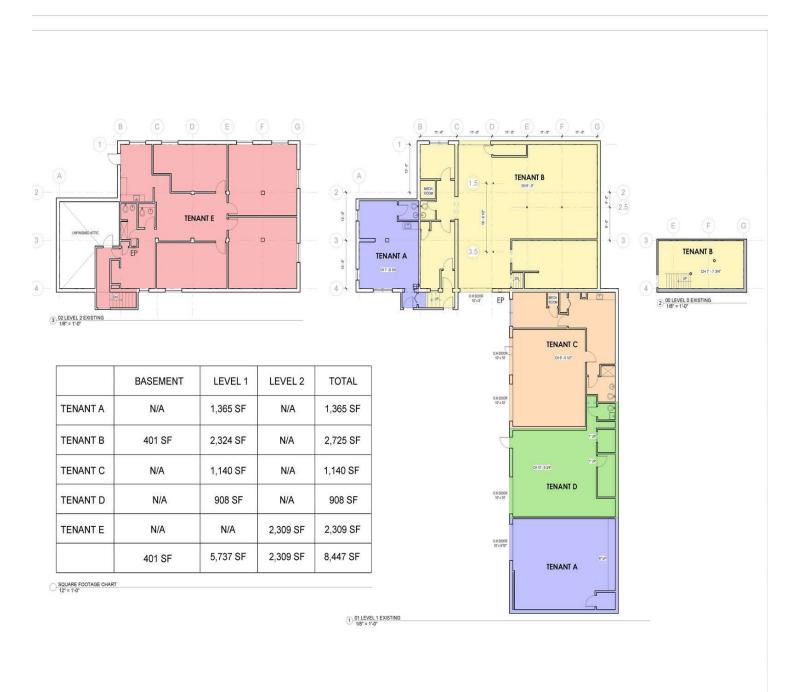


14 Parking Spaces



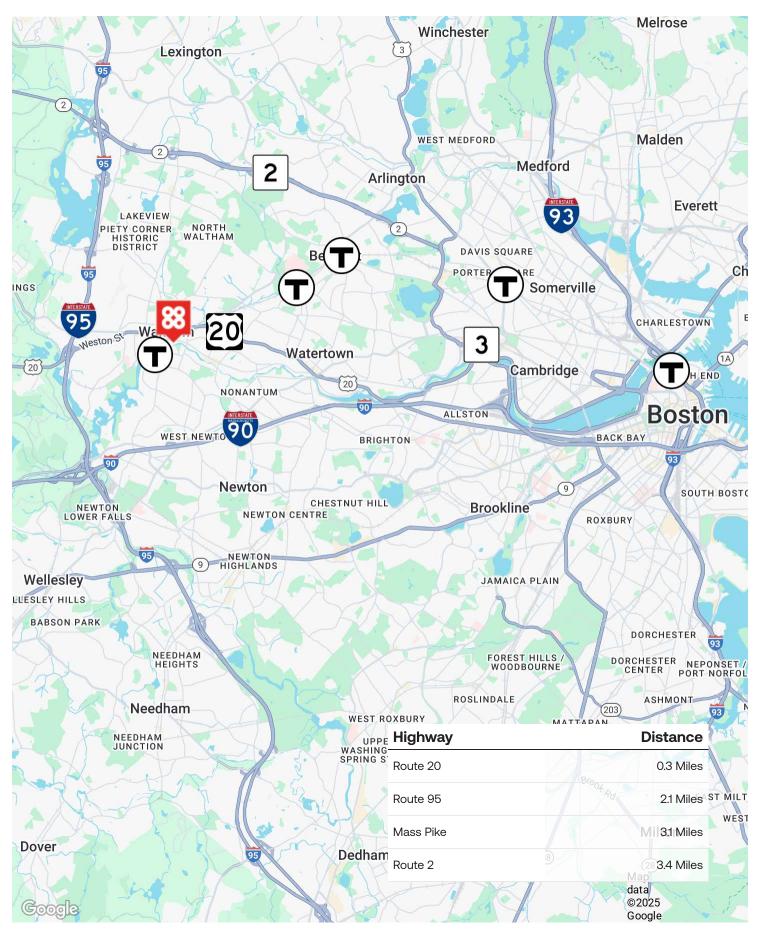
Market Lease Rate





#### **LOCATION MAP**





## **INCOME & EXPENSES**



Income Summary	108 Elm Street
Gross Income	\$132,600
Expenses Summary	108 Elm Street
Taxes FY 2024	\$36,000
Building Insurance	\$6,448
Operating Expenses	\$42,448
Net Operating Income	\$90,152

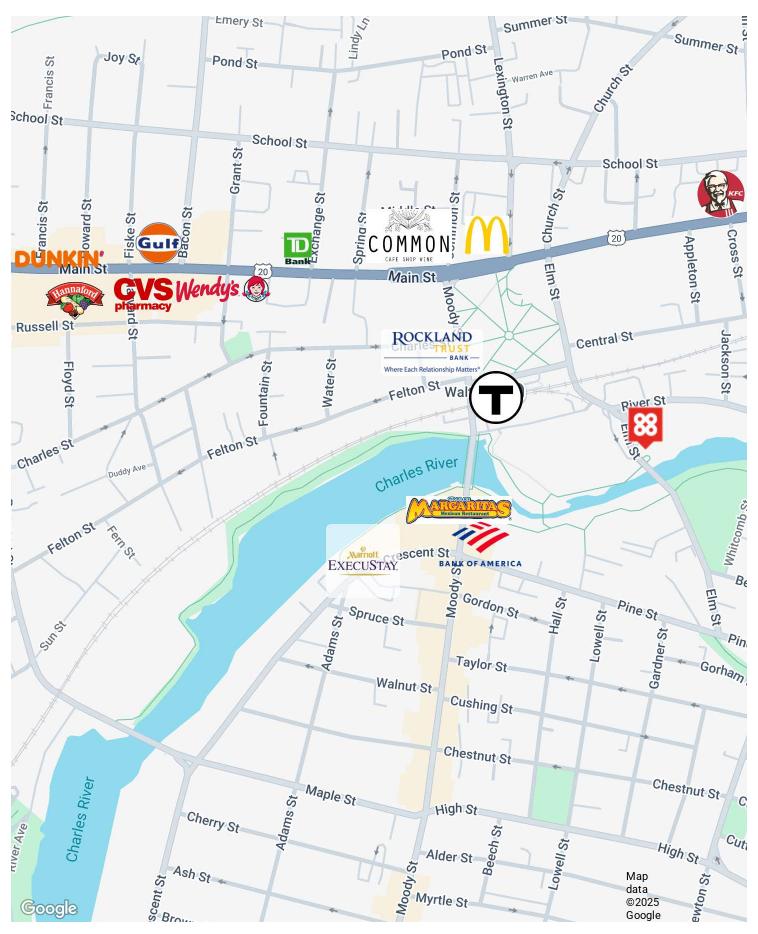
## **RENT ROLL**



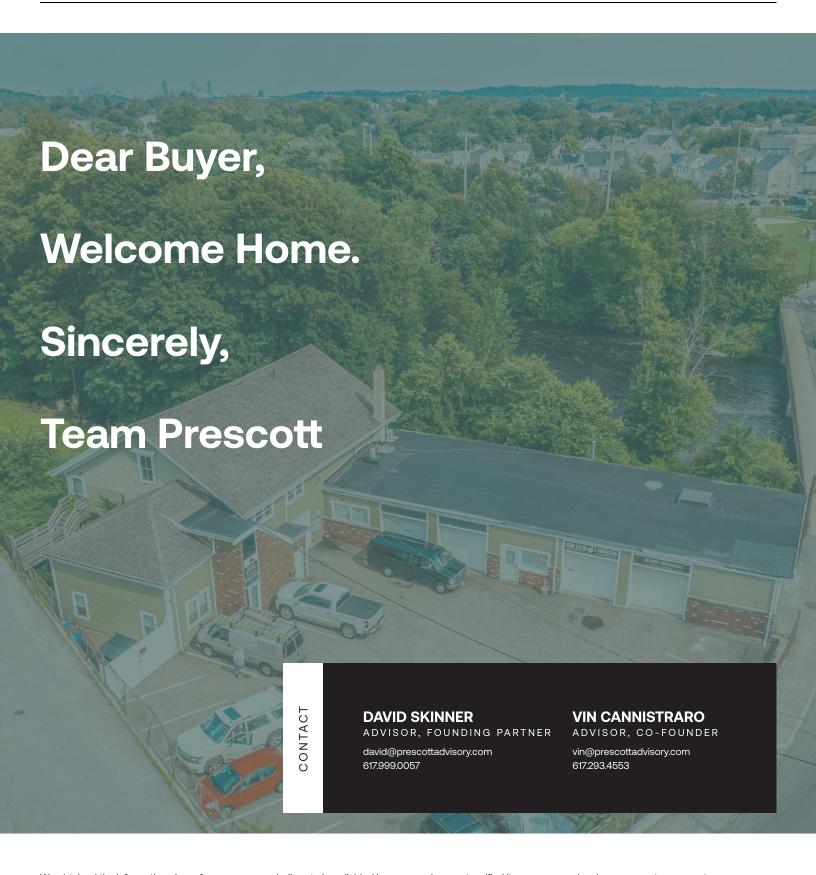
Suite	<b>Tenant Name</b>	Size SF	Price / SF / Year	<b>Annual Rent</b>	<b>Lease Start</b>	Lease End
1	Tenant A	1,365 SF	\$29.45	\$40,200	09/01/2022	08/31/2027
4	Tenant B	2,725 SF	\$14.09	\$38,400	TAW	02/28/2028
3	Tenant C	1,140 SF	\$24.21	\$27,600	TAW	08/31/2027
5	Tenant D	908 SF	\$29.07	\$26,400	09/01/2023	08/31/2027
2	Tenant E	2,309 SF	-	-	-	_
Totals		8,447 SF	\$96.83	\$132,600		

#### **RETAILER MAP**









We obtained the information above from sources we believe to be reliable. However, we have not verified its accuracy and make no guarantee, warranty or representation about it. It is submitted subject to the possibility of errors, omissions, change of price, rental or other conditions, prior sale, lease or financing, or withdrawal without notice. We include projections, opinions, assumptions or estimates for example only, and they may not represent current or future performance of the property. You and your tax and legal advisors should conduct your own investigation of the property and transaction.