

A Fintech-Powered* Growth and Income ETF

Designed to capture the growth potential of the QQQ with an optimized daily covered call (ODTE) strategy

Why Invest in TDAQ?

1

Benchmark Participation

Aims to participate in tech industry growth via QQQ

2

High Income Potential

Sells daily (ODTE) options with the goal of generating high levels of income

3

Enhanced Return Potential

Seeks to capture returns that longer-dated covered call strategies may sacrifice

4

Reduced Volatility

Aims to reduce volatility and account for risk with execution

The Fund currently expects, but does not guarantee, to make distributions on a monthly basis. If the Fund does make distributions, the amounts of such distributions will likely vary greatly from one distribution to the next. These distributions may exceed the Fund's income and gains for the Fund's taxable year. Distributions in excess of the Fund's current and accumulated earnings and profits will be treated as a return of capital. Monthly distributions, if any, may consist of returns of capital, which would decrease the Fund's NAV and trading price over time and may be taxable as ordinary income or capital gain upon disposition or sale of Fund shares.

Fund Objective

The TappAlpha Innovation 100 Growth & Daily Income ETF (the "Fund") seeks current income while maintaining prospects for capital appreciation. The Fund's secondary investment objective is to seek exposure to the performance of the Invesco QQQ Trust, Series 1 ("QQQ"), subject to a limit on potential investment gains.

ETF Snapshot

As of 1/29/26

Name

TappAlpha Innovation 100 Growth & Daily Income ETF

Ticker

TDAQ

Exchange

Cboe

Investment Manager

TappAlpha

Eligibility

All registered and nonregistered investment accounts

Launch Date

09/04/2025

Currency

\$USD

Distributions

Monthly

Distribution Rate

17.75%

Return of Capital

est. at 100%

30-day SEC Yield

-0.20%

Trailing 12-Month Distribution Rate

17.71%

Dividend Reinvestment Plan (DRIP) Eligibility

Please check DRIP eligibility with your broker-dealer

Total Expense Ratio

0.68%

TDAQ: Designed for Growth and Income in a Dynamic Market

Bear Market



+ Outperforms

Flat Market



+ Outperforms

Moderate Bull



+ Outperforms

Bull Rally



- Underperforms

Historically, covered call strategies have outperformed their underlying securities in bear, range-bound, and moderate bull markets, but lag during strong bull rallies when securities frequently and sharply exceed their strike prices.

We believe a daily covered call strategy allows for more frequent adjustments, aiming to enhance performance over longer-dated approaches. Our use of technology streamlines the selection of daily options, simplifying a complex, time-consuming process and enhancing risk management.

Depicts potential outcomes for most covered call strategies. There can be no guarantee that the Fund will be successful in its strategy. Options trading involves significant risks, including the potential for substantial losses and the risk of losing the entire investment.

**"Fintech-powered" refers to the use of advanced financial technologies to enhance, enable, and deliver our financial products and services. Tech-enabled services and businesses use technology to improve efficiency and innovation. They can include a combination of human expertise and technology to streamline processes, increase accuracy, and provide new insights.*

For standardized performance, visit here <https://www.tappalphafunds.com/>. The data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than performance quoted. The distribution rate may include a return of capital. ROC reduces NAV and may be taxable as ordinary income or capital gain upon disposition or sale of Fund shares. Performance current to the most recent month end can be obtained above. Returns less than 1 year are not annualized.

Understanding TDAQ's Innovative Strategy

Growth

TDAQ offers direct exposure to the largest innovation and technology index-tracking ETF in the world, the QQQ, for consistent capital appreciation opportunities.

Reduced Time Risk

The short-term expiration (that is one day) of the options minimizes prolonged market exposure. The Adviser seeks to reduce the chance for the underlying security to make an unfavorable shift into in-the-money option positions meaning the current price of the underlying security moves above the strike price of the option in which case the Fund could incur a loss.

Income Generation

The Adviser's technology identifies the optimal strike price daily, factoring in market volatility, historical data, planned market events, and other dynamic parameters. This approach not only increases the potential for consistent, additive income generation but also retains the opportunity for capital appreciation.

Flexibility

As market conditions change, the Adviser will adjust its position daily to re-align with the underlying security's price trajectory. This approach offers the best chance to participate in both the underlying security's performance and the simultaneous harvesting of daily options premiums.

Maximized Theta (Time) Decay

By writing call options at the beginning of each trading day that expire the same day, the Adviser capitalizes on the rapid time decay of the options. This ensures that investors harness the most value from their risk-appropriate options positions. Theta is a measure of the time decay of an option, that is, the rate of change in value of an option's price as it nears its expiration date.

Learn more

tappalphafunds.com



Disclosures

Investors should carefully consider the Fund's investment objectives, risk factors, charges and expenses before investing. This and additional information can be found in the Fund's prospectus and summary prospectus, which may be obtained by visiting TappAlphaFunds.com or by calling (844) 403-2888. Read the prospectus and summary prospectus carefully before investing.

An investment in the Fund is subject to risks, including the possible loss of the principal amount invested. The Fund and adviser are new, and the ETF has only recently commenced operations. This Fund may not be suitable for all investors.

The equity securities in which the Fund invests will generally be those of companies with large market capitalizations. Exchange-Traded Funds (ETFs) trade like stocks, are subject to investment risk, and will fluctuate in market value. Transactions in shares of ETFs will result in brokerage commissions, which will reduce returns. There is no assurance that the investment process will consistently lead to successful investing. As of the date of this prospectus, the Fund has no operating history and currently has fewer assets than larger funds. Like other new funds, large inflows and outflows may impact the Fund's market exposure for limited periods of time. This impact may be positive or negative, depending on the direction of market movement during the period affected. TDAQ is distributed by Foreside Fund Services, LLC.

The Fund is structured as an ETF and as a result, is subject to special risks. Shares are bought and sold at market price (closing price), not net asset value (NAV), and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 p.m. Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times.

Options Risk: The Fund invests in options contracts, which are financial derivatives that derive their value from an underlying asset such as stocks, indices, or commodities. Options trading involves significant risks, including the potential for substantial losses and the risk of losing the entire investment.

Risks on daily covered call strategy (ODTE): Due to the short time until their expiration, ODTE options are more sensitive to sudden price movements and market volatility than options with more time until expiration. Because of this, the timing of trades utilizing ODTE options becomes more critical. Even a slight delay in the execution of ODTE trades can significantly impact the outcome of the trade. ODTE options may also suffer from low liquidity, making it more difficult for the Fund to enter into its positions each morning at desired prices. The bid-ask spreads on ODTE options can be wider than with traditional options, increasing the Fund's transaction costs and negatively affecting its returns.

Trailing 12-month Distribution Rate: The TTM distribution rate is a historical measure of income distributed by a fund over the past 12 months as a percentage of its current NAV or Market Price.

The tax rules governing options are complex, change frequently and depend on the individual taxpayer's situation. Some tax protected accounts such as Traditional or Roth IRA's may have tax benefits for the strategy employed by TDAQ. Investors are responsible for consulting their own tax advisor as to the tax consequences associated with TDAQ.

The Distribution Rate refers to the income an ETF pays out to its investors, expressed as a percentage of the ETF's price (usually the fund's Net Asset Value or market price). This rate includes dividends, interest, or capital gains that the ETF distributes to its shareholders over a given period (typically the last 12 months).

The 30-Day SEC Yield is a standardized yield calculation developed by the U.S. Securities and Exchange Commission (SEC) that reflects the income earned by the ETF's underlying holdings (like bonds or dividend-paying stocks) over the past 30 days, after subtracting fund expenses.

For prospectus, visit here:
[TappAlpha TDAQ Prospectus](#)