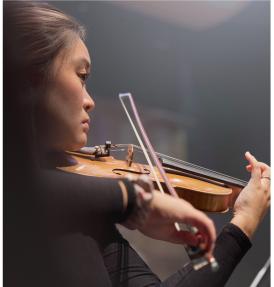
OUR MISSION IS TO BRING THE REWARDS OF GREAT MUSIC TO A GROWING AND DIVERSE REGIONAL AUDIENCE.



2024-2025

ANNUAL REPORT







GOVERNING BOARD

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Nancy Duff

Brian Farrell

Andrew DuPerrieu

Jeane Framptom

Roger Truitt Robert Turok

DIRECTORS EMERITUS

Margaret Hunt Arnold*
John Drew R
Charles Folsom*
Bill Ford*
Ted Hirsch*
Richard Holland*
J
C.P. Orr, MD

Harolyn Rasche Richard Roberts* John Shadle, Jr. Jack Tick* Roger Truitt John Williams, Jr

*deceased

ARTISTIC STAFF

Raffacle Ponti
Artistic Director & Conductor
Bradley Almquist
Director of Choruses
Samantha Veal
Youth Chorus Conductor
Rhonda King

Librarian
Steven Page
Summer Music

Summer Music Camp Director

ADMINISTRATIVE STAFF

Reece King
Chief Executive Officer
C. Todd Birdsong
Operations Director
Grace Woodworth
Academy Director
Bailey Arnett
Patron Services Coordinator
Cindy Poat
Administrative Assistant

FROM THE BOARD CHAIR

ALLISON OGDEN

BOARD CHAIR

This year has passed very quickly with so many long-held dreams becoming reality! The Paducah Symphony Orchestra's stated mission is to "bring the rewards of great music to a growing and diverse regional audience", and this was accomplished with a varied and very sophisticated Symphony 2024-2025 performance season at the Carson Center. Under the continued direction of Maestro Raffaele Livio Ponti, Conductor and Artistic Director, we are reaching new attendees and exploring new avenues to impact our audience, which currently represents over 60 communities in a five-state area. The professional musicians in our orchestra are from over 30 communities and 5 states, thus enhancing our goal of growing the quality of our programs. In addition, recognition and great thanks are due Bradley Almquist, Director of Choruses, Samantha Veal, Youth Chorus Director, Steven Page, Summer Music Camp Director and Rhonda King, our Music Librarian.

It goes without saying that two major goals, those of establishing the PSO Music Academy, and renovating the Williams Family Symphony Hall, were finally actualized this past year. The Academy opened in the fall of 2024 providing music instruction and performance opportunities to over 150 students, with more enrollees expected in the new year. The dedicated staff and instructors, under the able leadership of Academy Director, Grace Woodworth, had a banner first year.

After five years of diligent, at times frustrating, and just very hard work, the renovation of the Williams Family Symphony Hall was completed and celebrated with a grand opening on March 8, 2025. Accomplishing the challenge of creating a state-of-the-art concert hall in a building on the National Register of Historic Places was a feat worth celebrating. The schedule for Symphony Hall is filling rapidly and allowing for even further outreach into the community-at-large with recitals, traveling performers, the Spring Choral Showcase and the newly planned Overture Series. These just a few of the many ways this facility will continue to serve our area.

With all these projects going forward, and many more outlined in this report, the Paducah Symphony Orchestra continues to be financially supported by patrons and benefactors who share our commitment to enrich our community. We continue to apply for grants and applicable funding to support and grow our services, but some are time limited and creative efforts to find new funding sources has been a joint collaboration between the Finance and Development Committees of the Board. Emphasis has returned to building a new endowment to continue preparing for the future. The organization remains on a firm fiscal foundation, while continuing to plan for a secure future.

These enormous accomplishments, as well as maintaining and growing quality, affordable and accessible music opportunities, are a credit to our dedicated and very qualified staff, led by Chief Executive Officer, Reece King. His leadership, knowledge, and tireless efforts made what seemed like a pipe dream come true. On behalf of the Board of Directors, I would like to acknowledge and thank Reece, Grace, Todd Birdsong, Bailey Arnett and Cindy Poat for their skills, commitment, enthusiasm, and many long days devoted to making our founders dreams a reality. The Paducah Symphony Board and this community are in your debt.

Allison Ogden, Board Chair



for more information and to reserve your date!







ORDINARY INCOME/EXPENSE

INCOME	2024 - 25	2025 - 26
ANNUAL FUND 3001 · Individual Giving 3002 · Corporate Giving 3003 · Government Contributions 3004 · Foundation Grants 3005 · Chair Sponsorship ANNUAL FUND - Other	\$ 325,878.00 \$ 73,250.00 \$ 27,620.00 \$ 273,767.00 \$ 25,750.00	\$ 219,000.00 \$ 90,246.00 \$ 48,000.00 \$ 338,500.00 \$ 25,500.00 \$ -
Total ANNUAL FUND	\$726,265.00	\$721,246.00
FUNDRAISING & SPECIAL EVENTS	\$33,431.00	\$36,000.00
OTHER INCOME 3300 · Advertising	\$ 20,813.00	\$19,000.00
3301 · Concessions & Merchandise Sales 3302 · Contract Services 3305 · Interest Income	\$ 20,813.00 \$ 1,818.00 \$ 60,654.00 \$ 70,970.00	\$12,100.00 \$12,100.00 \$ - \$ 12,000.00
3306 · Participation Fees 3310 · Uniform Fees Facility Rental	\$ 94,640.00 \$ 2,700.00 \$ 3,385.00	\$ 75,400.00 \$ 2,500.00 \$ 12,750.00
Total OTHER INCOME	\$254,980.00	\$133,750.00
TICKET SALES		
3101 · Season Tickets 3102 · Single Tickets 3103 · Group Tickets	\$161,670.00 \$126,339.00 \$ -	\$181,998.00 \$101,750.00 \$ -
3104 · Ticket Fees 3105 · Gift Certificates	\$ - \$ 50.00	\$ - \$ -
Total TICKET SALES	\$288,059.00	\$283,748.00
TOTAL INCOME	\$1,302,735.00	\$1,174,744.00
GROSS PROFIT	\$1,302,735.00	\$1,174,744.00

25/	26 SEASON SPONSORS	S
	MERCYHEALTH	
	BAPTIST HEALTH® PADUCAH	
	PADUCAH BANK WOW!	
	Carson-Myre Charitable Foundation RENTUCKY The Kentucky Arts Council, the state arts agency, supports The Paducah Symphony Orchestra with state tax dollars and federal funding from the National Endowment for the Arts.	
	VERTURE sponsored by Jeane & Joe Framptom	

EXPENSE	2024 - 25	2025 - 26
ADMINISTRATIVE COSTS		
9000 · Office Rent	\$ 30,324.00	\$ 30,324.00
9001 · Board & Staff Expense 9002 · Copier, Computer & Software	\$ 1,532.00 \$ 10,320.00	\$ 1,200.00 \$ 7,350.00
9003 · Office Supplies	\$ 2,403.00	\$ 2,400.00
9004 · Dues/Memberships/Subscriptions 9005 · Interest & Bank Charges	\$ 4,235.00 \$ 64.00	\$ 3,900.00 \$ 300.00
9006 · Mileage & Travel	\$ 1,024.00	\$ 600.00
9007 · Professional Development	\$ -	\$ 4,000.00
9008 · Relocation Expense 9009 · Telephone	\$ 240.00 \$ 4,778.00	\$ - \$ 3,360.00
9010 · Utilities & Office Maintenance	\$ 12,332.00	\$ 36,600.00
9011 · Accounting Services	\$ 24,880.00	\$ 26,200.00
9012 · Insurance 9014 · Bad Debt	\$ 12,256.00 \$ -	\$ 11,400.00 \$ -
Total ADMINISTRATIVE COSTS	\$104,388.00	\$127,634.00
ADMINISTRATIVE PERSONNEL		
9013 · Workers' Comp - Administrative	\$ 2,840.00	\$ 3,600.00
9020 · Administrative Salaries	\$ 230,077.00	\$ 238,800.00
9021 · Administrative Health Insurance 9022 · Administrative Retirement Match	\$ 11,247.00 \$ 3,314.00	\$ 15,600.00
9023 · Payroll Taxes - Administrative	\$ 16,867.00	\$ 4,200.00 \$ 19,104.00
Total ADMINISTRATIVE PERSONNEL	\$264,345.00	\$281,304.00
ARTISTIC & PRODUCTION COSTS		
5005 · Lodging	\$ 43,678.00	\$ 40,000.00 \$ 85,950.00
5006 · Travel & Mileage 5007 · Instrument Cartage Fees	\$ 84,862.00 \$ 3,308.00	\$ 3,525.00
5014 · Education Supplies	\$ 3,720.00	\$ 1,800.00
5015 · Musician Hospitality & Expenses	\$ 2,160.00	\$ 600.00
5016 · Music Instruments 5017 · Music Licensing Fees	\$ 13,589.00 \$ 4,097.00	\$ 3,900.00 \$ 4,500.00
5018 · Music Purchase/Rental/Shipping	\$ 15,137.00	\$ 13,800.00
5019 · Uniforms	\$ 3,585.00	\$ 3,500.00
5020 · Tour Expense 5021 · Venue Rental	\$ 3.500.00 \$ 25,750.00	\$ - \$ 27,500.00
5023 · Production Labor & Expenses	\$ 79,937.00	\$ 80,250.00
5024 · Equipment Rentals & Fees	\$ 314.00	\$ 350.00
5025 · Box Office & Merchandise 5026 · Credit Card Fees	\$ 18,945.00 \$ 12,000.00	\$ 15,300.00 \$ 11,200.00
5027 · Score Magazine	\$ 20,526.00	\$ 19,500.00
5028 · Patron Hospitality	\$ 848.00	\$ 600.00
ARTISTIC & PRODUCTION COSTS - Other Total ARTISTIC & PRODUCTION COSTS	\$ - \$335,956.00	\$ - \$312,275.00
ARTISTIC & PERSONNEL	4000,700.00	Q012,273.00
5000 · Musician & Orchestra Fees	\$ 239,550.00	\$ 232,600.00
5001 · Director & Conductor Fees	\$ 99,800.00	\$ 100,237.00
5002 · Guest Artist Fees 5003 · Payroll Taxes - Artistic	\$ 15,900.00 \$ 35,593.00	\$ 12,000.00 \$ 32,907.76
5005 · Academy Teacher Pay	\$ 86,537.00	\$ 78,510.00
Total ARTISTIC PERONNEL	\$477,380.00	\$456,254.76
DEVELOPMENT COSTS		
9030 · Printing	\$ 1,515.00	\$ 1,650.00
9031 · Mailing & Postage Costs	\$ 3,213.00	\$ 3,600.00
9032 · Fundraising & Special Events Total DEVELOPMENT COSTS	\$ 25,622.00 \$30,350.00	\$ 17,500.00 \$22,750.00
MARKETING COSTS	\$30,330.00	\$22,730.00
5030 · Website	\$ 1,092.00	\$ 3,000.00
5031 · Creative Services	\$ 13,465.00	\$ 14,500.00
5032 · Mailing & Postage Costs 5033 · Printing	\$ 1,804.00 \$ 3,858.00	\$ 3,000.00 \$ 3,000.00
5034 · Print & Online Advertising	\$ 3,430.00	\$ 5,000.00
5035 · Radio & TV Advertising	\$ 6,325.00	\$ 6,000.00
TOTAL EXPENSE	\$29,974.00	\$34,500.00
TOTAL EXPENSE NET ORDINARY INCOME	\$1,242,393.00 \$60,342.00	\$1,234,717.76
	900,34∠.00	-\$59,973.76
CM Academy Deferred Actual Net Operational Surplus		\$60,000.00 \$26.24