



Heriot Global Fund

A Accumulation	GB00B99M6Y59
A Income	GB00B835GN22
B Accumulation	GB00B67F3D33
B Income	GB00B909HV97
I Accumulation	GB00BWTX0Y78

FUND CHANGES

This document sets out any notifiable, significant or fundamental changes to Heriot Global Fund (the “Fund”), a sub-fund of Heriot Investment Funds (the “Company”), since 9 March 2024.

Effective Date	Description of Change	Investor Communication
30/06/2026	<p>The following updates have been made to the Fund:</p> <ul style="list-style-type: none">Changes to the objective and policy of the Fund;The valuation point (“VP”) of the Fund changed from 8am to 10:30pm;The dealing cut off for the Fund changed from 5pm on the business day before the VP to 5:30pm on the business day of the VP;A change from dilution levy to dilution adjustment;The minimum investment and holding for Class B shares were reduced from £100,000,000 to £7,000,000;Changes to the typical investor profiles and target market wording of the Fund;Updates to the baseline exclusion criteria wording. <p>Full details are available in the latest scheme prospectus.</p>	Investor Letter
20/03/2026	The launch of the I Accumulation share class.	N/A
01/01/2026	The Registrar/Administrator changed from Waystone Transfer Agency Solutions (UK) Limited to Waystone Management (UK) Limited.	N/A
30/12/2024	The auditor of the Company changed to KPMG LLP.	Reports & Accounts
30/09/2024	The Registrar/Administrator changed its name to Waystone Transfer Agency Solutions (UK) Limited.	N/A
05/08/2024	Amendment of registered office to 3rd Floor Central Square, 29 Wellington Street, Leeds, United Kingdom, LS1 4DL.	N/A
28/06/2024	The head office and registered office of the ACD and the Company changed to 3rd Floor, 29 Wellington Street, Central Square, Leeds, United Kingdom, LS1 4DL.	N/A
09/03/2024	The Authorised Corporate Director (“ACD”) of the Company changed from T. Bailey Asset Management Limited to Waystone Management (UK) Limited.	Investor Letter