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OVERVIEW: RAISING A MONEY SMART CHILD

Basics of Money Management for your kids

A parent's main goal is to prepare their kids for the future. When it comes to personal finance, it can be tough to find ways to teach the right lessons. Our Raising a Money Smart Child workbook contains useful ideas for any parent:

- **Examining your own money attitudes**
 - What values do you model for your child?
 - Do you argue about money?
 - Are your spending habits healthy?
- **Grades K through 5: your window of opportunity for money lessons**
 - Kids experience spending at younger ages
 - Marketers target even very young children
 - Spending habits are already set in high school
- **10 Basic Steps to teach kids responsibility with money**
 - Examining money attitudes
 - Involve children in the family finances
 - Establishing an allowance
 - Expect your child to contribute to family chores
 - Provide extra income opportunities
 - Teach your children to save regularly
 - Use every opportunity to teach personal values
 - Show your child how to be a wise consumer
 - Teach your child a healthy attitude toward credit
 - Teach your child the value of wise investments
- **Three milestone stages**
 - Grade 4
 - Grade 8
 - Grade 12

Raising a Money Smart Child (cont'd.)

- **Basics of money management**
 - How to set up a savings program
 - When to start a child on an allowance
 - Saving, Spending, Sharing
 - How to choose chores
 - Jobs children can do for extra money
 - Help your child set up a successful budget
- **Setting goals**
 - Short-term goals
 - Mid-range goals
 - Long-term goals
- **Personal Budget**
- **Activity Corner**
 - Set up a savings program
 - Comparative shopping game
 - The coupon game
 - The TV commercial game
- **Resources for Parents**
 - Mint
 - Citigroup Credit-ED
 - St Louis Fed: Piggy Bank Primer
 - ICFE
 - Jump\$tart.org
- **Children's books on money**
- **Money advice for every age group**
 - 8 different stages of childhood development

Raising a Money Smart Child

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