



CREDIT.ORG



OVERVIEW: BASICS OF FINANCIAL PLANNING

Your Introduction to Financial Planning

At Credit.org, we aren't just focused on helping people avoid financial failure. We're committed to helping anyone plan for and achieve financial success. Our Basics of Financial Planning guide includes a comprehensive overview of the subject:

- **Setting priorities in money management**
 - The importance of starting as soon as possible
 - How borrowing endangers your ability to grow wealth
- **Insurance basics**
 - Homeowners
 - Health
 - Disability
 - Auto
- **Life insurance**
 - Different kinds of life insurance and which to choose
 - Term vs. Whole Life vs. Combination
 - How much insurance is appropriate to have
- **Emergency savings fund**
 - Why it's critical to establish emergency savings
 - How much you need to save
 - Where to keep your emergency savings
- **Understanding accumulation**
 - Balancing different kinds of risk when investing
 - Understand the rate of return and compounding interest
 - Appropriate levels of liquidity
 - Diversifying investments and asset allocation
 - Preparing for the impact of taxes on your accumulated funds
 - Avoiding debt while working to grow your nest egg

Your Introduction to Financial Planning

- **Preparing for retirement**

- Different kinds of IRAs and retirement plans
- Personal vs. employer-sponsored plans
- Social Security benefits
- Staying ahead of inflation
- Retirement payout options
- End of life and estate planning

- **Income**

- Protecting your sources of income
- Never use credit as a substitute for income
- The importance of budgeting to managing your money

- **Achieving financial actualization**

- Setting financial goals and objectives
- Having a healthy attitude toward wealth building
- Strategies for financial self-actualization
- Managing retirement income

The Basics of Financial Planning workshop and accompanying guidebook are part of our free financial education library.

Check out our online resources at credit.org/client-resources/financial-resources today to download the full guide, as well as all of the other materials we offer.

Basics of Financial Planning

Credit.org

1825 Chicago Avenue
Suite 240
Riverside, CA 92507

PO Box 5438
Riverside, CA 92517-5438

(800) WISE-PLAN (800) 947-3752

www.credit.org



ACCREDITED
BUSINESS

A+
RATING

nfcc | MEMBER
National Foundation for Credit Counseling