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OVERVIEW: BUDGET 911

Emergency Budgeting

A budget crisis can strike anyone trying to make ends meet and avoid debt.

When in an emergency, you need to act quickly; our Budget 911 course and guide are for people who need to formulate an immediate response to their situation.

- **Surviving a crisis**
 - Stop all financial activity
 - Address the cause of the emergency
- **What changed?**
 - Figure out how much your income has changed
 - Replacing lost income
- **Categorizing spending**
 - Separate wants from needs
- **Reducing discretionary spending**
 - Cut all spending on “wants”
 - Stick with the budget, even if it’s painful
 - Reintroduce wants slowly
- **Reducing Necessary Spending**
 - Cutting spending on “needs”
 - Housing: What about renting?
 - When to Refinance
 - Reducing Utility Bills
 - Cutting phone bills
 - Lowering Transportation expenses
 - Cutting Food Costs
- **Using Coupons**



Budget 911

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