

## Fund Overview

Total Net Assets	\$121,886,031
Inception Date	09/20/2017
Number of Holdings	34
Benchmark	iShares Core Canadian Universe Bond Index

## Fund Description

The fund invests primarily in Canadian investment-grade bonds, complemented with common and preferred equities to generate income and modest capital appreciation.

## Risk Classification



## Lead Portfolio Manager(s)

Trevor Galon, CFA

## Fund Facts

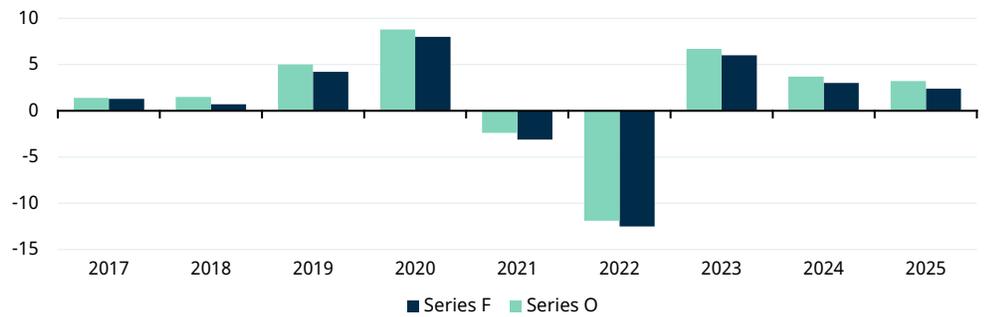
Current Yield	4.3%
Yield to Maturity	3.8%
Term to Maturity	8.4 Years
Duration	6.8 Years
Portfolio Turnover Rate	39.0%
Price per Unit	F: \$8.82 O: \$8.86
MER (06/30/2025)	F: 0.84% O: 0.10%
Management Fee	F: 0.70% O: Negotiable

## Reasons to Invest in this Fund

- **High-quality Canadian fixed income:** The Fund invests in investment-grade Canadian fixed income and high-quality dividend paying common and preferred equities.
- **Portfolio diversification:** Low correlation between the Fund and Canadian and global equities makes it an ideal choice for managing portfolio risk.
- **Consistent stream of income:** The Fund delivers a low-volatility solution with a healthy and attractive income distribution.

## Performance

### Calendar Year Returns (%)



### Annualized Returns (%)

	YTD	1 Month	3 Month	1 Year	3 Year	5 Year	Since Inception
Series F	2.4	-1.3	-0.5	2.4	3.8	-1.1	1.0
Series O	3.2	-1.2	-0.3	3.18	4.5	-0.3	1.8

### Total Annual Distribution (\$/unit)

	2025	2024	2023	2022	2021	2020	2019
Series F	0.31	0.28	0.22	0.20	0.24	0.34	0.18
Series O	0.38	0.34	0.28	0.26	0.32	0.43	0.25

## Composition of Fund (% of Portfolio Assets)

### Top Holdings

CMLS MORTGAGE FD CL S-1 CLS523	9.9
CANADA HOUSING TRUST NO 1 4.25% 15MAR34	7.8
CANADA HOUSING TRUST 4.15% 15JUN33	7.1
CANADA GOVERNMENT 3.5% 01DEC45	6.7
CANADIAN GOVERNMENT BOND 2.75% 01DEC48	4.9
PROVINCE OF ALBERTA 3.45% 01DEC43	4.3
HYDRO ONE INC 5.36% 20MAY36	4.1
CANADA HOUSING TRUST NO 1 3.55% 15SEP32	4.1
CPPIB CAPITAL INC 4.75% 02JUN33	3.9
PROVINCE OF ONTARIO 4.05% 02FEB32	3.5

### Bond Ratings

AAA	36.2
AA	16.5
A	22.4
BBB	13.1
Not Rated	10.0

### Sector Allocation

Corporate Bonds	34.9
Federal Bonds	31.9
Provincial Bonds	20.5
Mortgages	9.9
Cash	1.7
Equity	1.0

**Disclaimer**

Where the Net Asset Value ("NAV") price or performance of a particular series of a fund is displayed, other series are available; and fees, NAV price and performance may differ in those other series.

Performance returns for the Matco Mutual Funds are calculated by Matco Financial Inc. These returns are calculated and reported in Canadian dollars and are historical simple returns for the 3 month, YTD and 1-year periods and annualized compounded total returns for periods after 1 year. They include changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Matco Fund returns for Series F units are calculated after management fees and operating expenses have been deducted. Matco Fund returns for the Series O units are calculated after operating expenses have been deducted. Series O unit management fees are charged separately outside of this fund. \*Series O Management Fees are negotiable based on assets under management. In comparison, the index returns do not incur management fees or operating expenses. Index returns are supplied by a third party. We believe the data to be accurate, however, we cannot guarantee its accuracy.

**Management Expense Ratio (MER)** is the total of the Fund's management fees and operating expenses. Trading expenses are in addition to a funds MER.

**Total Annual Distributions** includes income and capital gains.

Commissions, trailing commissions, management fees, brokerage fees and expenses all may be associated with mutual fund investments. Please read the Fund Facts and Prospectus before investing. Mutual funds are not guaranteed, their values change frequently, and past performance is not indicative of future performance. Matco Funds are not available for purchase in Quebec, Newfoundland & Labrador, PEI, New Brunswick, or the Territories.

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