

FY2025_2Q Reports

Gala Inc.

Standard market:4777

Aug 8th 2025

The logo for Gala Inc. features the word "GALA" in a bold, white, sans-serif font. The letter "A" is stylized with a small diamond shape integrated into its structure. The logo is positioned on a blue diamond-shaped background element that overlaps with a red diamond-shaped background element, all set against a green background.

GALA

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Overview (consolidated) YoY



Unit: Million JPY

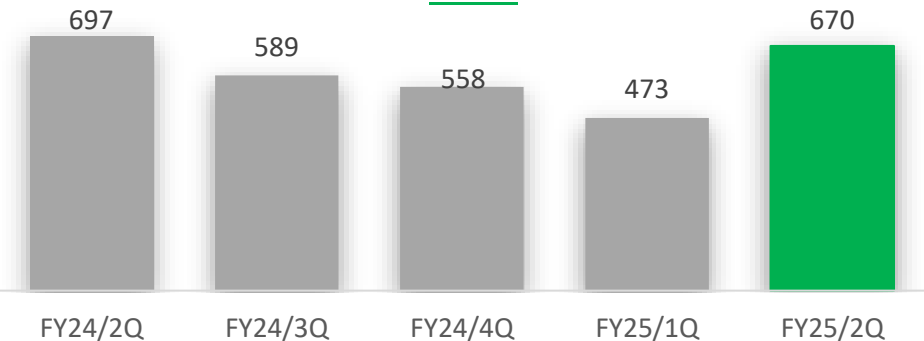
	FY2024/2Q	2025/2Q		Change
Sales	697		670	△3.8%
Cost of sales	210		248	17.9%
Gross profit	486		422	△13.2%
SGA	458		538	17.5%
Operating profit	27		△116	
Ordinary profit	48		△157	
Profit attributed to Gala Inc.	△40		△98	

Quarterly Changes

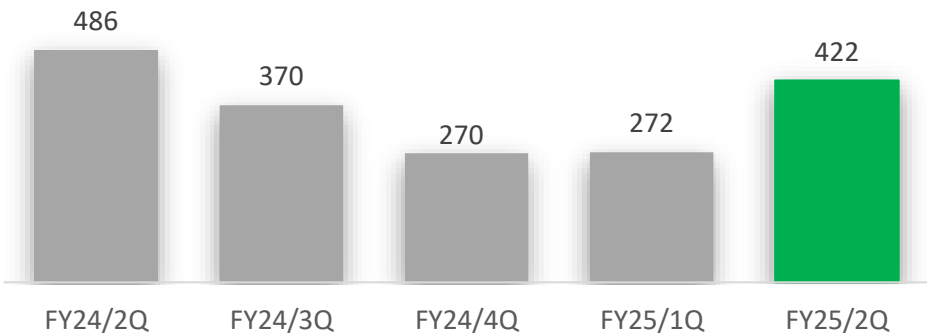


Unit: Million JPY

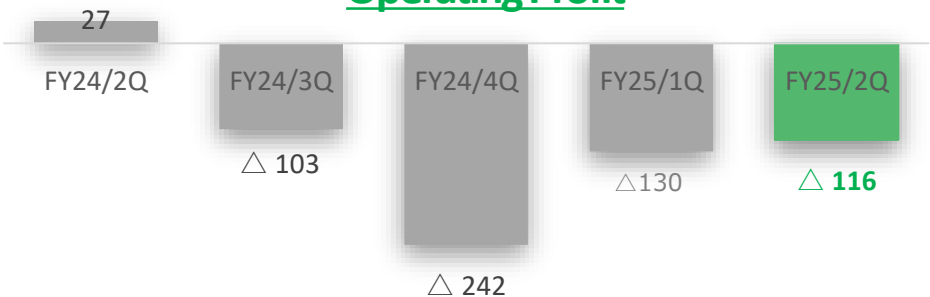
Sales



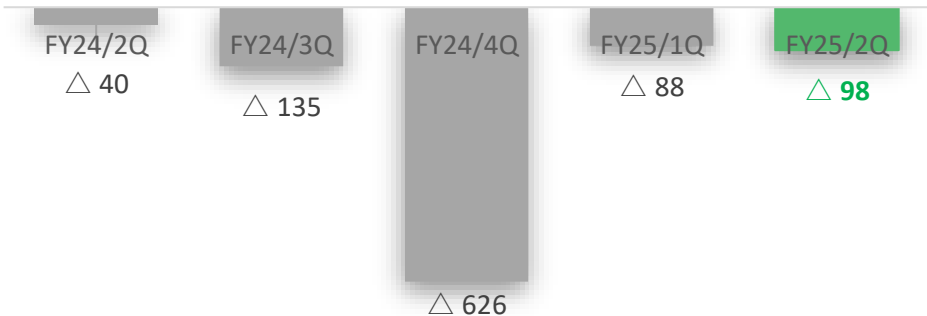
Gross Profit



Operating Profit



Profit attributed to Gala Inc.



Cash flow



Unit: Million JPY

	FY2024/2Q	FY2025/2Q
Operating Cash Flow	△ 133	△ 118
Investing Cash Flow	△ 220	△ 77
Financing Cash Flow	528	60
Cash and Cash Equivalents at End of Period	1,138	371

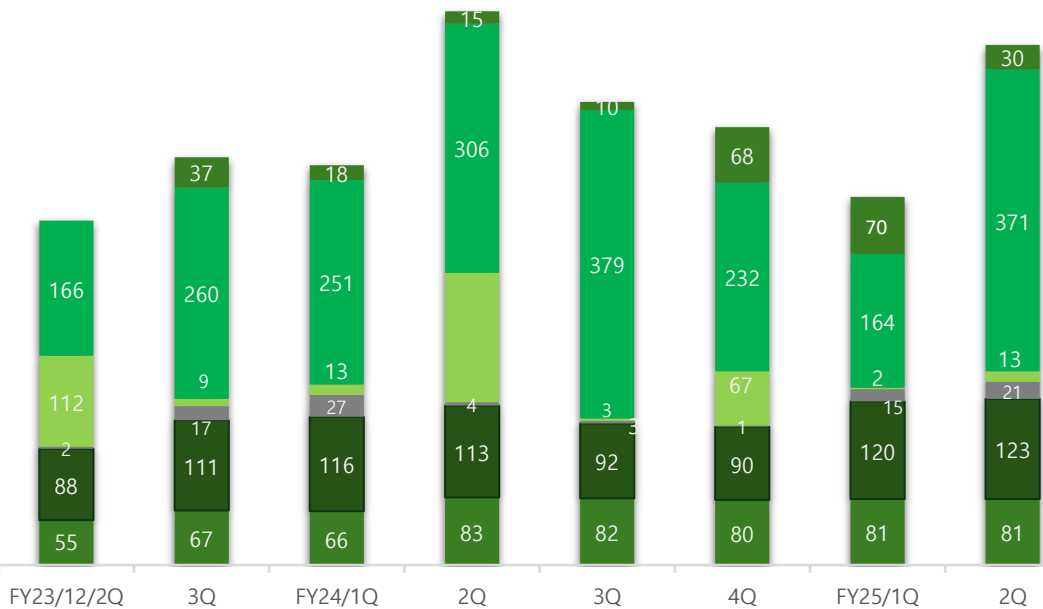
Segment Sales



Unit: Million JPY

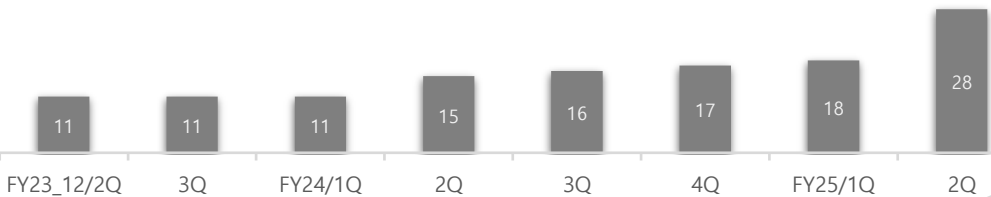
Korea

- Mobile apps
- PC games
- Others
- Metacampus
- HTML5
- VFX



Japan

- Others

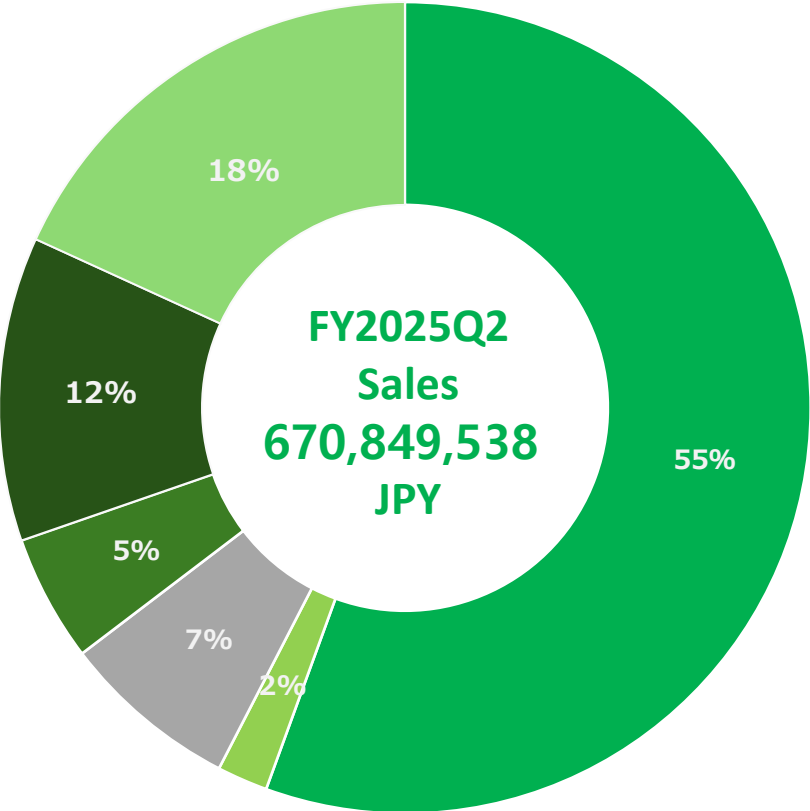


Sales Breakdown



Unit: Million JPY

■ HTML5 ■ Meta campus ■ Others ■ VFX ■ Mobile apps ■ PC games



HTML5

Sales 371 M JPY 55%

To expand the service area of Flyff Universe, Gala Lab entered into a publishing agreement with RUIWO TECHNOLOGY,

Mobile Apps

Sales 81M JPY 12%

「Flyff Legacy」 「winwalk」 「winQuiz」 「Poll Cash」
「winwalk」iOS version start 2025.April

VFX

Sales 30M JPY 5%

VFX, an abbreviation for "visual effects," refers to technologies that realize visual effects unattainable in real life in films, TV dramas, and other visual media. The VFX business involves the production of films, commercials, and related content utilizing VFX technologies.

PC Games

Sales 123M JPY 18%

Gala Lab Corp. operates "Flyff Online" and "Rappelz Online." For "Flyff Online," the company entered into a licensing agreement with China's BEST KIRIN GLOBAL covering Taiwan, Hong Kong, and Macau, with service commencing in June 2025.

Meta Campus

Sales 13M JPY 2%

We provide a metaverse platform to educational institutions such as universities, offering a community space for students and a venue for events such as university entrance briefings.

Others

Sales 50M JPY 7%

Treehouse Business & Cloud business



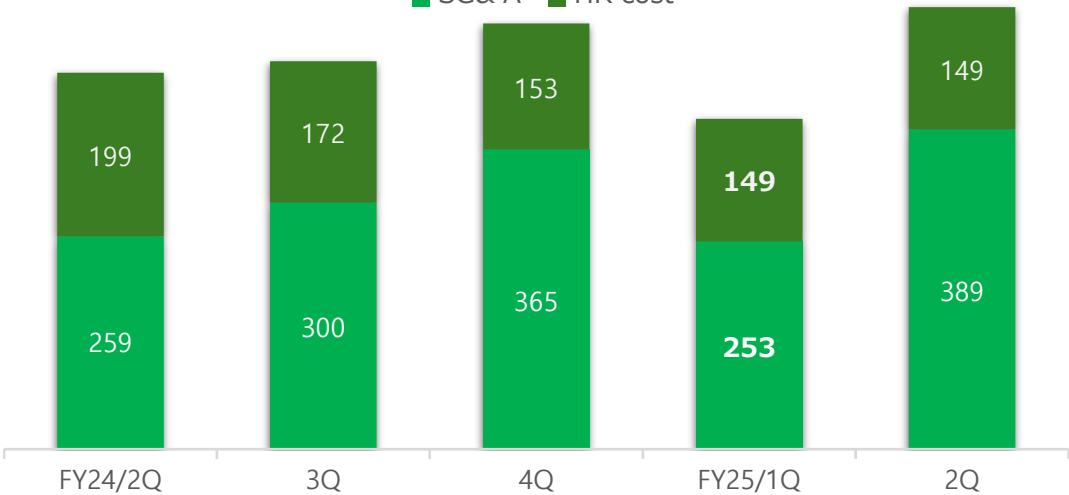
SG&A and HR expenses



Unit: Million JPY

SG&A expenses

■ SG& A ■ HR cost

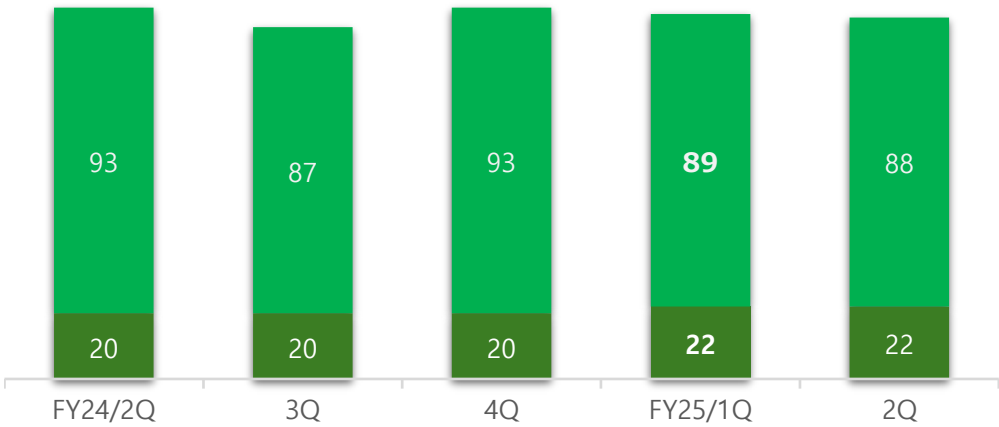


Other expenses increased from FY24 Q2 to FY24 Q4, primarily due to costs associated with the restatement of financial results, including expenses related to the Special Investigation Committee. The total cost related to the financial restatement amounted to JPY 252 million for the period from FY24 Q2 through FY24 Q4. In FY25 Q2, other expenses also increased year on year, mainly due to consultancy fees incurred by the consolidated subsidiary TREEFUL (CAMBODIA) Co., Ltd. in connection with licensing requirements.

Unit: People

Headcount (Consolidated)

■ Directors ■ Employees



Two additional directors were appointed starting in FY25 Q1.

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Game Business (What's new)



New!①



The Flyff series represents one of our core intellectual properties, and we are focused on enhancing its recognition and presence in the global market.

PC Online game 「Flyff Online」

Launched on June 19, 2025

Taiwan, Hong Kong & Macau

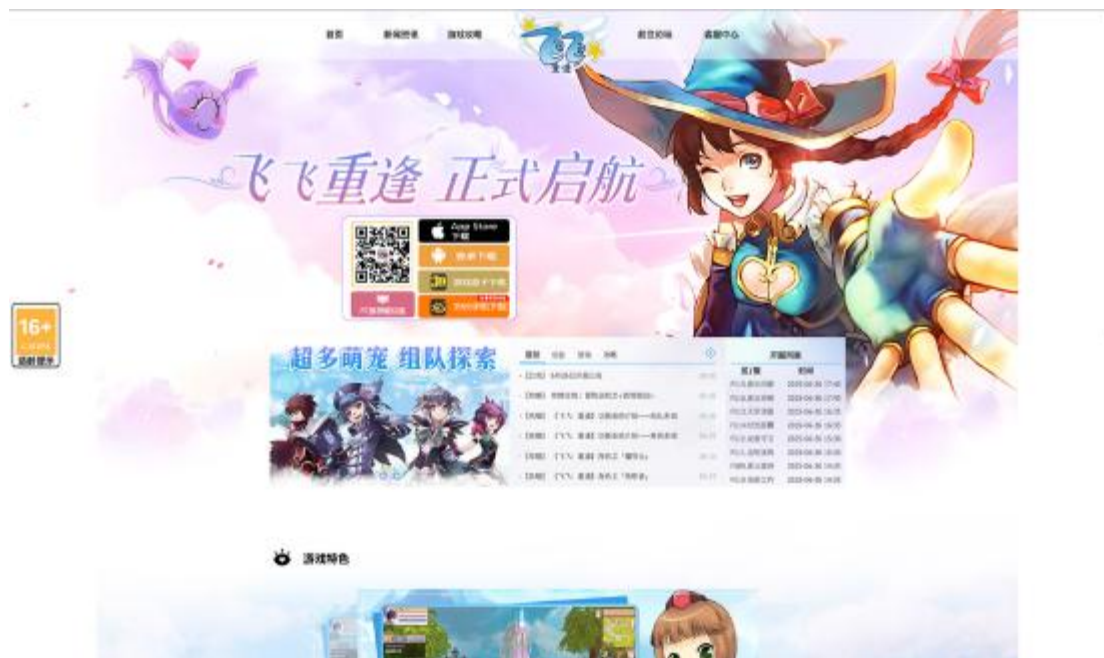


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Game Business (What's new)



New!②



Flyff Mobile 「Flyff Reunite」

Launched on June 25, 2025

China

Licensed Flyff IP title developed by 39
Entertainment



The Flyff series represents one of our core intellectual properties, and we are focused on enhancing its recognition and presence in the global market.

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Game Business (What's new)



New!③



Flyff World Championship 2025

- Tournament Name: Flyff World Championship 2025 (FWC 2025)
- Period: April 24 – October 1, 2025 (UTC)
- PvP Finals: Offline event in Manila, Philippines
- Total Prize Pool: USD 110,000
- Format: Region vs. Region
- 2024 Champion: Team Astral (Manila Tournament)

Flyff Universe

Flyff Universe was released as a browser-based version of the PC MMORPG “Flyff” originally launched in 2004.

It can be played directly on PC and mobile browsers without installation, offering a convenient and accessible experience.

The game supports multiple languages including English, French, German, Spanish, Portuguese, Thai, Japanese, Korean, and Traditional Chinese.

At the Flyff World Championship 2024 (FWC2024) held in Manila, more than 2,500 fans and users gathered on-site.



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Game Business (What's new)



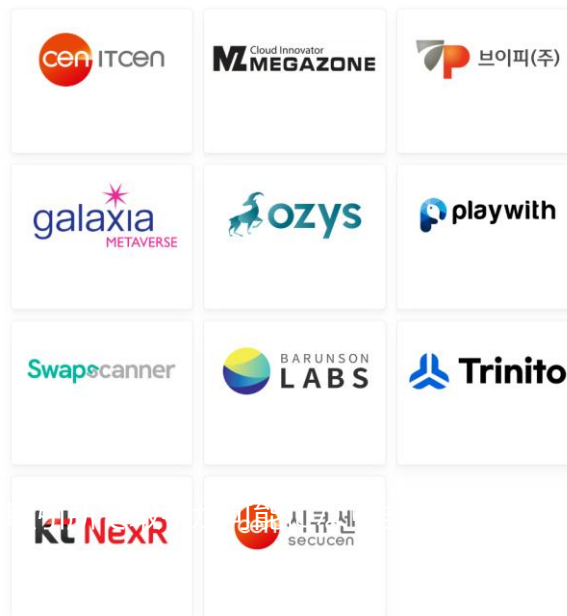
Announcement: GHUB (GemHUB) Token Listed on Coinone Exchange

The GHUB (GemHUB) token, issued by GCP Limited., began trading on the South Korean cryptocurrency exchange Coinone on August 1, 2025

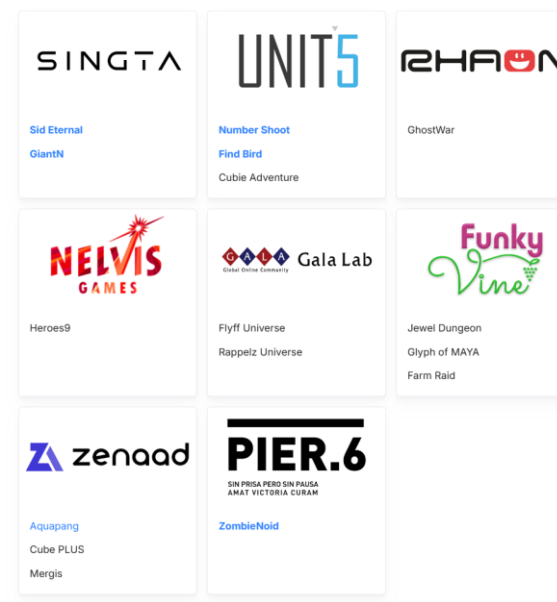
-Overview of the Joint Business-

Gala Lab Corp. has entered into a joint business agreement with BPMG Co., Ltd. and GCP Limited. for the development and operation of the NFT/blockchain-based games "Flyff Universe" and "Rappelz Universe." GemHUB is a project operated by reliable and experienced joint business partners, with participation from many Korean companies. Gala Lab Corp. is also one of the key participants in this initiative.

Business Partners



Game Partners



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Game Business(Upcoming initiatives)



Flyff Universe
Chinese

Service to launch following Chinese government approval



飞飞:重逢※
(Flyff Reunion)

The Chinese version of the mobile game Flyff Reunite ("飞飞:重逢" in Chinese) is started June 2025.



Rappelz M

Blockchain-based platform currently under preparation



Rappelz HTML5

Technical verification is scheduled to be conducted within FY2025.

Future Plans by Business Segment



HTML5 Business

“Flyff Universe” has surpassed 5 million cumulative users, establishing a strong brand presence. This year, we are also hosting the “Flyff World Championship 2025” online event in Manila.

Mobile apps Business

The new title “Flyff: Reunite” has been released in China.
“winwalk” has launched its iOS version, accelerating its global expansion.

PC game Business

“Flyff Online” and “Rappelz Online” continue to provide stable services, with expectations for sustained revenue growth. We will also continue to pursue licensing and channeling initiatives.

Meta Campus Business

The metaverse platform “UVERSE” is currently being provided to multiple universities, with plans for continued service expansion.

VFX Business

The VFX production business of our consolidated subsidiary ROAD101 encompasses not only films but also content for leading video streaming services such as Netflix and Disney+, driving continued business expansion.



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Treehouse Business



Treeful Inc.

Treeful Inc. operates a sustainable treehouse resort in Nago City, Okinawa, is expanding facilities and services, and has established a subsidiary in Cambodia as its first step toward overseas expansion.

Future Plan

Planning and constructing new treehouse accommodations to provide unique lodging experiences

FY2025 2Q Activities

- ✓ New Treehouse Opened
- ✓ New tour option launched: Clear Kayak Experience
- ✓ Private dining space completed for dinners in front of the waterfall"



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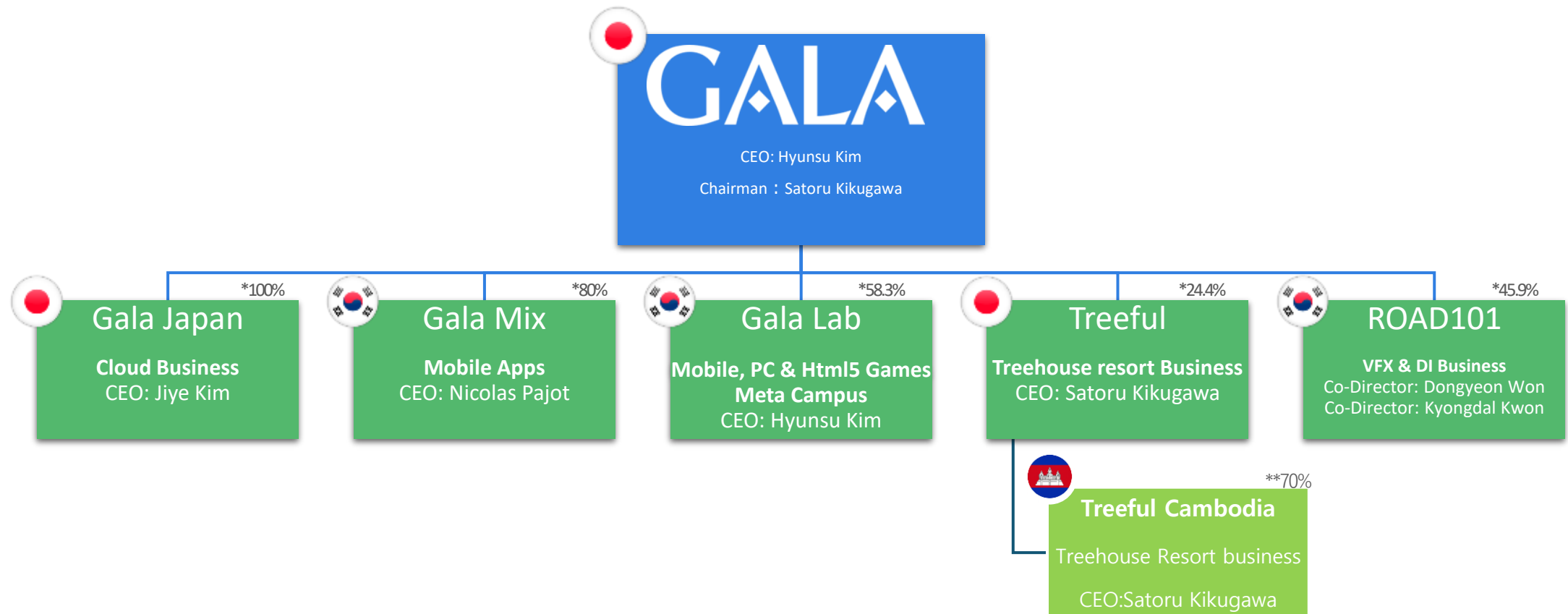
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Gala Group

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Gala group organization



* Percentage of shares held by Gala Inc.

To ensure clear responsibility, each CEO invested in his/her respective company.

**This is the shareholding ratio of Treeful Inc.



Thank you



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