

Sep 11, 2025

To Whom It May Concern,

Company Name: Gala Inc.
Representative: Hyunsu Kim, Group CEO
(Code: 4777, Standard Market)
Contact: Ichiro Ogasawara, Executive Officer and CFO
(TEL: 03-6822-6669)

Notice Regarding Change of Parent Company

Gala Inc. hereby announces that, as of September 11, 2025, Megazone Cloud Corporation (“Megazone”), the Company’s largest shareholder, has come to be deemed as exerting effective control over the management of the Company by virtue of having received a proxy to exercise the voting rights attached to the shares of the Company held by Mr. Akira Kikukawa, Chairman of the Board of Directors of the Company, with respect to general meetings of shareholders to be held through September 10, 2027. As a result, Megazone has become the parent company of the Company, as set forth below.

1. Background of the Change

On September 11, 2025, Megazone received a proxy (the “Proxy Agreement”) from Mr. Akira Kikukawa, Chairman of the Board of Directors of the Company, to exercise the voting rights attached to the shares of the Company held by him with respect to general meetings of shareholders to be held through September 10, 2027. As a result, Megazone’s effective voting rights ratio at general meetings has reached a majority, and Megazone has come to be deemed as having effective control over the Company. In accordance with the Accounting Standards Board of Japan (ASBJ) Statement No. 22 “Accounting Standard for Consolidated Financial Statements,” Megazone is therefore classified as the Company’s parent company.

2. Outline of the New Parent Company

(1)	Name	Megazone Cloud Corporation
(2)	Adress	74, Gwacheon-daero 7-gil, Gwacheon-si, Gyeonggi-do, Republic of Korea
(3)	Representative	CEO, Mr.Lee JooWan
(4)	Business Description	Cloud services

(5)	Capital	RW 361,086,000 (as of December 31, 2024)	
(6)	Date of Establishment	July 5, 2018	
(7)	Consolidated Net Assets	KRW 593,601,700,323 (as of December 31, 2024) (※)	
(8)	Consolidated Total Assets	KRW 1,214,640,726,682 (as of December 31, 2024) (※)	
(9)	Major Shareholder and Ownership Ratio	Megazone Corporation 53.16%	
(10)	Relationship with the Company	Capital Relationship	Holds 32.84% of the Company's shares
		Personnel Relationship	Seven officers/employees of Megazone serve as directors of the Company
		Business Relationship	Megazone and the Company entered into a basic business alliance agreement regarding cloud services on May 31, 2019. Although there are no direct transactions with Megazone, based on this agreement the Company has entered into a business outsourcing agreement with MEGAZONE Japan K.K., the Japanese subsidiary of Megazone, for operational support services in Japan.

※ Unaudited figures, subject to change upon audit by independent auditors.

3. Number and Percentage of Voting Rights Before and After the Change

	Category	Number of Voting Rights (Ownership Ratio)		
		Direct	Portion attributable under proxy	Total
Before Change (as of June 30, 2025)	Other affiliated company	92,037 (32.84%)	—	92,037 (32.84%)
After Change	Parent company	92,037 (32.84%)	56,633 (20.21%)	148,670 (53.05%)

(Note) 1. Voting rights ownership ratios are calculated based on the total number of voting rights (280,217)

as of June 30, 2025, rounded to the nearest 0.01%.

2. One unit share consists of 100 shares.

3. The number and ratio of voting rights under the Proxy Agreement are included as “Attributable (Proxy)” after the change.

4. Changes in Unlisted Parent Companies, etc. Subject to Disclosure

There are no changes in unlisted parent companies, etc. subject to disclosure.

5. Outlook

This matter concerns a change in effective control based on delegation of voting rights from a major shareholder. At present, there are no immediate changes anticipated in the Company's management structure or business operations. Going forward, the Company will strengthen strategic collaboration with its new parent company, Megazone, with the aim of further enhancing corporate value. Any material developments will be disclosed promptly.

End.