

# Awilco LNG ASA – Third quarter 2025 results

The Awilco LNG Group (Awilco LNG ASA together with its subsidiaries) today reports unaudited results for the three months ended September 30, 2025.

## HIGHLIGHTS <sup>1)</sup>

- Awilco LNG reports a net loss of USD 0.3 million and loss per share of USD 0.00 in the third quarter 2025, up from a net loss of USD 3.1 million and USD 0.02 per share in the second quarter 2025.
- Net freight income of USD 10.6 million in third quarter 2025, compared to USD 7.8 million in second quarter 2025.
- EBITDA in third quarter 2025 ended at USD 6.4 million, up from USD 3.9 million in second quarter 2025.
- Vessel utilization was 96% for third quarter 2025, compared to 65% for second quarter 2025.
- Net TCE came in at USD 57,800 per day for third quarter 2025, compared to USD 42,600 per day for second quarter 2025.

Jon Skule Storheill, Chief Executive Officer, commented:

“Despite a very challenging spot market during third quarter the company improved its results significantly, though we still report a small loss for the quarter. In recent weeks we have seen a seasonal strengthened winter market, which most market participants had written off only a few weeks back. The number of new vessels to be delivered ahead of the massive increase in LNG production may from time to time oversupply the market over the next couple of years. A continued steady flow of Final Investment Decisions for new LNG production is proof of strong long-term demand for LNG shipping.”

Note on Alternative performance measures: Alternative performance measures are defined and explained in the APM section of the Quarterly report.

Oslo, November 19, 2025

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About Awilco LNG ASA

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<sup>1</sup> Please refer to definitions in Appendix A for descriptions of alternative performance measures

Awilco LNG is a Norwegian based LNG transportation provider, owning and operating LNG vessels intended for international trade. The Company currently own two 2013 built 156,000 cbm TFDE membrane LNG vessels, WilForce and WilPride.

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