

AWILCO LNG ASA – KEY INFORMATION REGARDING POTENTIAL SUBSEQUENT OFFERING

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Oslo, 6 March 2026: Reference is made to the stock exchange announcement by Awilco LNG ASA ("**Awilco LNG**" or the "**Company**") earlier today on 6 March 2026 regarding a successful placement and conditional allocation of 77,311,998 new shares in the Company (the "**Offer Shares**") at a price per Offer Share of NOK 3.25 (the "**Offer Price**"), raising gross proceeds to the Company of approx. NOK 251.3 million (the "**Private Placement**"), and a potential subsequent repair offering (the "**Subsequent Offering**").

The completion of the Private Placement by issuance of the Offer Shares is subject to approval by an extraordinary general meeting of the Company, expected to be held on or about 30 March 2026 (the "**EGM**"), and certain other conditions.

The Company's board of directors (the "**Board**") has resolved to propose that the EGM authorises the Board to resolve a share capital increase in connection with a potential Subsequent Offering of up to 15,000,000 new shares in the Company equal to approx. NOK 48.75 million. The Subsequent Offering, if applicable and subject to applicable securities laws, will be directed towards existing shareholders in the Company as of 6 March 2026 (as registered in the VPS two trading days thereafter), who (i) were not included in the pre-sounding phase of the Private Placement, (ii) were not allocated Offer Shares in the Private Placement, and (iii) are not resident in a jurisdiction where such offering would be unlawful, or would (in jurisdictions other than Norway) require any prospectus, filing, registration or similar action.

In accordance with the continuing obligations of companies listed on Euronext Expand, the following key information is given with respect to the Subsequent Offering:

- Date on which the terms and conditions of the repair issue were announced: 6 March 2026
- Last day including right to receive subscription rights: 6 March 2026
- First day excluding right to receive subscription rights: 9 March 2026
- Record date: 10 March 2026
- Date of approval: 30 March 2026, subject to approval by the EGM
- Maximum number of new shares: up to 15,000,000 new shares in the Company
- Subscription price: NOK 3.25 (the Offer Price)

The Subsequent Offering is subject to, inter alia, (i) completion of the Private Placement, (ii) relevant corporate resolutions (including necessary resolutions by the EGM), (iii) approval and publication of a prospectus and (iv) prevailing market price and traded volume of the Company's shares following the Private Placement.

The subscription period for the Subsequent Offering (if applicable) is expected to commence following publication of a prospectus, expected during Q2 2026.

The Company reserves the right in its sole discretion to not conduct or to cancel any Subsequent Offering, including if the Company's shares trade at or below the subscription price in the Subsequent Offering (i.e. the Offer Price) at sufficient volumes.

Advisors

Fearnley Securities AS (the "**Manager**") acts as advisor to the Company in connection with the Private Placement and the Subsequent Offering.

Wikborg Rein Advokatfirma AS is acting as legal counsel to the Company.

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About Awilco LNG ASA

Awilco LNG is a Norwegian based LNG transportation provider, owning and operating LNG vessels intended for international trade. The Company currently owns two 2013 built 156,000 cbm TFDE membrane LNG vessels, WilForce and WilPride.

This information is published in accordance with the requirements of the Continuing Obligations for companies listed on Euronext Expand and section 5-12 of the Norwegian Securities Trading Act.

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Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "aim", "expect", "anticipate", "intend", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. Forward-looking statements speak only as of the date they are made and cannot be relied upon as a guide to

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