

## AWILCO LNG ASA – BOARD CHAIR NOMINATION AND CHANGES IN EXECUTIVE MANAGEMENT

Oslo, 7. May 2026: Awilco LNG ASA (the “Company”) announces proposed changes to the Company’s board of directors to be considered by shareholders at the Company’s next annual general meeting (the “AGM”). Furthermore, the Company announces change in executive management with immediate effect.

The Company’s nomination committee will propose that Anders Onarheim is elected as Chairman of the Board of Directors at the upcoming AGM. Anders Onarheim has extensive experience from both the maritime industry and the broader energy markets, as well as having spent more than 25 years in the capital markets. His background includes CEO of BW LPG and Managing Director and CEO of companies within the Carnegie group. The proposed election is supported by the Company’s largest shareholders.

In addition, the Board and Jon Skule Storheill have jointly concluded that it is in the Company’s best interest to enter its next phase of development under new leadership. Accordingly, Mr. Storheill will step down from his position as Chief Executive Officer with immediate effect, by mutual agreement with the Board. The Board of Directors extends its sincere thanks to Mr. Storheill for his long-standing and valuable contribution, leadership, and dedication to the Company since its inception in 2011.

The Board has appointed Per Heiberg, the Company’s Chief Financial Officer, to assume the position of interim Chief Executive Officer pending the appointment of a successor.

**For further information, please contact:**

Awilco LNG ASA

Synne Syrrist

Chair of the Board

Tel: +47 90 74 34 20 | E-mail: [synne.syrrist@online.no](mailto:synne.syrrist@online.no)

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