

AWILCO LNG ASA – COMMENCEMENT OF SUBSCRIPTION PERIOD FOR SUBSEQUENT OFFERING

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Oslo, 11 May 2026: Reference is made to the stock exchange announcement made by Awilco LNG ASA ("**Awilco LNG**" or the "**Company**") on 8 May 2026 regarding the approval and publication of a prospectus (the "**Prospectus**"), and the launch of a subsequent offering of up to 15,000,000 new shares in the Company, each with a par value of NOK 0.10 ("**Offer Shares**"), at a subscription price of NOK 3.25 per Offer Share (the "**Subsequent Offering**").

The subscription period in the Subsequent Offering will commence today, 11 May 2026, at 09:00 CEST, and will, subject to any extension, expire on 26 May 2026 at 16:30 CEST (the "**Subscription Period**"). Subscription rights that are not used to subscribe for Offer Shares before the expiry of the Subscription Period will have no value and will lapse without compensation to the holder.

Subscription for Offer Shares by subscribers who are residents of Norway with a Norwegian personal identification number (Nw. *fødsels- og personnummer*) may be made by way of online subscription. The Prospectus, including the subscription form and further instructions regarding the subscription procedure, is available at www.fearnleysecurities.com/transactions.

Advisors

Fearnley Securities AS is acting as sole manager in the Subsequent Offering. Wikborg Rein Advokatfirma AS is acting as legal counsel to the Company.

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This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Awilco LNG ASA

Awilco LNG is a Norwegian based LNG transportation provider, owning and operating LNG vessels intended for international trade. The Company currently owns two 2013 built 156,000 cbm TFDE membrane LNG vessels, WilForce and WilPride.

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This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "**EU Prospectus Regulation**") (together with any applicable implementing measures in any Member State).

Any offering of the securities referred to herein will be made by means of the Prospectus which has been prepared by the Company and approved by the Norwegian Financial Supervisory Authority. Investors in the Subsequent Offering should not subscribe for any securities referred to in this announcement except on the basis of information contained in the Prospectus. Copies of the Prospectus are available in the Company's registered office and, subject to certain exceptions, on the Manager's website.

In any EEA Member State other than Norway, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the EU Prospectus Regulation, i.e. only to investors who can receive the offer without an approved prospectus in such EEA Member State.

This communication is only being distributed to and is only directed at persons in the United Kingdom that are "qualified investors" as defined in paragraph 15 of Schedule 1 to The Public Offers and Admissions to Trading Regulations 2024, and that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) high net worth entities, and other persons to whom this announcement may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). This communication must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this communication relates is available only to relevant persons and will only be conducted with relevant persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

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for providing advice in relation to the transactions described herein, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

In connection with the transactions described in this announcement, the Manager and any of its affiliates, acting as investors for their own accounts, may subscribe for or purchase shares and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such shares and other securities of the Company or related investments in connection with the transactions described herein or otherwise. Accordingly, references in the Prospectus to the securities being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Manager and any of its affiliates acting as investors for their own accounts. The Manager does not intend to disclose the extent of any such investments or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

Certain figures contained in this announcement, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this announcement may not conform exactly with the figure given.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "aim", "expect", "anticipate", "intend", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. Forward-looking statements speak only as of the date they are made and cannot be relied upon as a guide to future performance. The Company, the Manager and its affiliates expressly disclaim any obligation or undertaking to update, review or revise any forward-looking statement contained in this announcement whether as a result of new information, future developments or otherwise. The information, opinions and forward-looking statements contained in this announcement speak only as at its date and are subject to change without notice.