

AWILCO LNG ASA – Final results of subsequent offering

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Oslo, 26 May 2026: Reference is made to the stock exchange announcement made by Awilco LNG ASA ("**Awilco LNG**" or the "**Company**") earlier today, 26 May 2026 regarding the last day of the subscription period (the "**Subscription Period**") for the subsequent offering of up to 15,000,000 new shares in the Company, each with a par value of NOK 0.10 ("**Offer Shares**"), at a subscription price of NOK 3.25 per Offer Share (the "**Subsequent Offering**").

The Subscription Period expired today, 26 May 2026, at 16:30 CEST. The final results show that the Company has received valid subscriptions for a total of 9,093,946 Offer Shares, comprising 4,942,323 Offer Shares subscribed by eligible shareholders exercising their subscription rights, 937,082 Offer Shares from oversubscriptions, and 3,214,541 Offer Shares from subscriptions without subscription rights.

Pursuant to the authorisation granted by the Company's extraordinary general meeting held on 30 March 2026, the board of directors of the Company has today resolved to allocate and issue a total of 9,093,946 Offer Shares, thereby increasing the Company's share capital by NOK 909,394.60, in accordance with the allocation principles set out in the Prospectus. The Company will consequently raise approximately NOK 29.5 million in gross proceeds through the Subsequent Offering.

Notifications of allocated Offer Shares and the corresponding subscription amount to be paid by each subscriber are expected to be distributed and made available on 27 May 2026. Subscribers having access to investor services through their account manager with Euronext Securities Oslo ("**VPS**") will be able to check the number of Offer Shares allocated to them from 12:00 CEST on 27 May 2026. Subscribers who do not have access to investor services through their VPS account manager may contact the Manager (as defined below) from 12:00 CEST on 27 May 2026 for information about the number of Offer Shares allocated to them.

The subscription amount for payment by the subscribers for allocated Offer Shares falls due on 29 May 2026 in accordance with the payment procedures set out in the Prospectus.

The Offer Shares may not be transferred or traded until they are fully paid and the share capital increase pertaining to the Subsequent Offering has been registered with the Norwegian Register of Business Enterprises (the "**NRBE**"). The Company will publish a stock exchange announcement once such share capital increase has been registered. Subject to timely payment for the Offer Shares allocated in the Subsequent Offering and registration of the share capital increase, the Offer Shares are expected to be delivered on or about 2 June 2026 and commence trading on Euronext Expand on or about the same day.

Following registration of the share capital increase with the NRBE, the Company's share capital will be NOK 21,895,455.50, divided into 218,954,555 shares, each with a par value of NOK 0.10.

Advisors

Fearnley Securities AS is acting as sole manager in the Subsequent Offering. Wikborg Rein Advokatfirma AS is acting as legal counsel to the Company.

For further information, please contact:
Awilco LNG ASA

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This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

About Awilco LNG ASA

Awilco LNG is a Norwegian based LNG transportation provider, owning and operating LNG vessels intended for international trade. The Company currently owns two 2013 built 156,000 cbm TFDE membrane LNG vessels, WilForce and WilPride.

IMPORTANT INFORMATION

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy, fairness or completeness. Neither the Manager nor any of its affiliates or any of their respective directors, officers, employees, advisors or agents accepts any responsibility or liability whatsoever for, or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available, or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. This announcement has been prepared by and is the sole responsibility of the Company.

Neither this announcement nor the information contained herein is for publication, distribution or release, in whole or in part, directly or indirectly, in or into or from the United States (including its territories and possessions, any State of the United States and the District of Columbia), Australia, Canada, Japan, Hong Kong, South Africa or any other jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction. The publication, distribution or release of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement is not an offer for sale of securities in the United States. The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act, and may not be offered or sold in the United States absent registration with the U.S. Securities and Exchange Commission or an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any securities referred to herein in the United States or to conduct a public offering of securities in the United States.

This announcement is an advertisement and is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 (the "**EU Prospectus Regulation**") (together with any applicable implementing measures in any Member State).

Any offering of the securities referred to herein will be made by means of the Prospectus which has been prepared by the Company and approved by the Norwegian Financial Supervisory Authority. Investors in the Subsequent Offering should not subscribe for any securities referred to in this

announcement except on the basis of information contained in the Prospectus. Copies of the Prospectus are available in the Company's registered office and, subject to certain exceptions, on the Manager's website.

In any EEA Member State other than Norway, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the EU Prospectus Regulation, i.e. only to investors who can receive the offer without an approved prospectus in such EEA Member State.

This communication is only being distributed to and is only directed at persons in the United Kingdom that are "qualified investors" as defined in paragraph 15 of Schedule 1 to The Public Offers and Admissions to Trading Regulations 2024, and that are (i) investment professionals falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order") or (ii) high net worth entities, and other persons to whom this announcement may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). This communication must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this communication relates is available only to relevant persons and will only be conducted with relevant persons. Persons distributing this communication must satisfy themselves that it is lawful to do so.

This announcement is made by, and is the responsibility of, the Company. The Manager and its affiliates are acting exclusively for the Company and no-one else in connection with the transactions described in this announcement. The Manager and its affiliates will not regard any other person as their respective clients in relation to the transactions described in this announcement and will not be responsible to anyone other than the Company, for providing the protections afforded to their respective clients, nor for providing advice in relation to the transactions described herein, the contents of this announcement or any transaction, arrangement or other matter referred to herein.

In connection with the transactions described in this announcement, the Manager and any of its affiliates, acting as investors for their own accounts, may subscribe for or purchase shares and in that capacity may retain, purchase, sell, offer to sell or otherwise deal for their own accounts in such shares and other securities of the Company or related investments in connection with the transactions described herein or otherwise. Accordingly, references in the Prospectus to the securities being issued, offered, subscribed, acquired, placed or otherwise dealt in should be read as including any issue or offer to, or subscription, acquisition, placing or dealing by, the Manager and any of its affiliates acting as investors for their own accounts. The Manager does not intend to disclose the extent of any such investments or transactions otherwise than in accordance with any legal or regulatory obligations to do so.

Certain figures contained in this announcement, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this announcement may not conform exactly with the figure given.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe", "aim", "expect", "anticipate", "intend", "estimate", "will", "may", "continue", "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies, and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies, and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. Forward-looking statements speak only as

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