INTERNATIONAL CHILD CARE (USA), INC.

FINANCIAL STATEMENTS

For the year ended June 30, 2026

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
International Child Care (USA), Inc.
Ann Arbor, Michigan

Opinion
We have audited the accompanying financial statements of International Child Care (USA), Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2026, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of International Child Care (USA), Inc. as of June 30, 2026, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of International Child Care (USA), Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about International Child Care (USA), Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of International Child Care (USA), Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about International Child Care (USA), Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Respectfully,

Bennett & Associates CPAs PLLC

Ann Arbor, Michigan
October 1, 2026

ASSETS		
Cash and cash equivalents	$	1,272,302
Grants receivable		12,031
Investments		37,758
Land		5,000
Trademarks		24,344
TOTAL ASSETS	$	1,351,435
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	$	860
Accrued liabilities		727
Funds held for others		20,657
TOTAL LIABILITIES		22,244
NET ASSETS		
Without donor restrictions		1,075,611
With donor restrictions		253,580
TOTAL NET ASSETS		1,329,191
TOTAL LIABILITIES AND NET ASSETS	$	1,351,435

NET ASSETS WITHOUT DONOR RESTRICTIONS		
REVENUES, GAINS, AND OTHER SUPPORT		
Contributions of cash and other financial assets	$	296,597
Net investment return		12,772
Special events revenue, less related expenses of $1,674		55,619
Other revenues, gains, and support		140
		365,128
Net assets released from restrictions		103,754
TOTAL REVENUES, GAINS, AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS		468,882
EXPENSES AND LOSSES		
Program services		323,186
Supporting services		
Management and general		38,524
Fundraising		38,637
Total supporting services		77,161
TOTAL EXPENSES AND LOSSES		400,347
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS		68,535
NET ASSETS WITH DONOR RESTRICTIONS		
Contributions and grants		116,561
Net assets released from restrictions		(103,754)
CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS		12,807
CHANGE IN NET ASSETS		81,342
NET ASSETS AT BEGINNING OF YEAR		1,247,849
NET ASSETS AT END OF YEAR	$	1,329,191

INTERNATIONAL CHILD CARE (USA), INC.
STATEMENT OF FUNCTIONAL EXPENSES
For the year ended June 30, 2026

	Program Services	Supporting Services: Management and General	Supporting Services: Fundraising	Total
Grants and assistance	$ 290,180	$ -	$ -	$ 290,180
Employee Compensation				
Salaries and wages	24,529	18,396	18,396	61,321
Payroll taxes	1,895	1,422	1,421	4,738
	26,424	19,818	19,817	66,059
Other Expenses				
Accounting fees	1,007	10,308	755	12,070
Fees for other services	-	1,400	8,917	10,317
Advertising and promotion	-	-	4,201	4,201
Office expenses	2,328	1,746	1,746	5,820
Information technology	2,311	1,733	1,733	5,777
Occupancy	936	702	702	2,340
Conferences and meetings	-	451	-	451
Insurance	-	2,366	-	2,366
State registration fees	-	-	498	498
Fundraising events	-	-	1,942	1,942
Total expenses	323,186	38,524	40,311	402,021
Less expenses included with revenues on statement of activities	-	-	(1,674)	(1,674)
Total expenses shown on the statement of activities	$ 323,186	$ 38,524	$ 38,637	$ 400,347

CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$	81,342
Adjustments to reconcile change in net assets to net cash from operating activities:		
Net realized and unrealized (gain)/loss on investments		(12,772)
Value of donated investments		(7,163)
Change in:		
Grants receivable		297,192
Prepaid expenses		-
Accounts payable		(421)
Accrued liabilities		(560)
Funds held for others		19,694
Net cash from (used for) operating activities		377,312
NET CHANGE IN CASH AND CASH EQUIVALENTS		377,312
BEGINNING CASH AND CASH EQUIVALENTS		894,990
ENDING CASH AND CASH EQUIVALENTS	$	1,272,302

NOTE A - NATURE OF ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Organization

International Child Care (USA), Inc. (the "Organization") is an Indiana non-profit corporation established in 1965 whose mission is to promote health and well-being for the children and families of Haiti through caring service and the education of others. The Organization receives the majority of its support from contributions and grants. In fiscal year 2026, the Organization registered for a DBA with the State of Michigan as Grace Children's Hospital. As of the date of these financial statements, the DBA is pending.

Description of Program Services

International Child Care (Haiti): The Organization provides support to Grace Children's Hospital in Port-Au-Prince, Haiti for the medical care of children. In Haiti, the Organization seeks to empower communities by providing education to promote healthy hygiene and nutrition practices and to prevent diseases. The Organization works directly with children, adolescents, and their families and the schools and communities in the area. The Organization also funds mobile clinics throughout northern Haiti.

Description of Supporting Services

Management and general - Includes the functions necessary to provide support to the Organization's program activities. General and administrative activities include those that provide governance (Board of Directors), oversight, business management, financial recordkeeping, budgeting, legal services, human resource management, and similar activities that ensure an adequate working environment and an equitable employment program.

Fundraising - Provides the structure necessary to encourage and secure private financial support from individuals, foundations, governments, and corporations, including donations and pledges received.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables, and other liabilities.

Basis of Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net assets with donor restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Cash and Cash Equivalents

The Organization's cash consists of cash on deposit with banks. It considers all highly liquid debt instruments with maturities of three months or less to be cash equivalents.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Grants Receivable

Unconditional promises to give are recognized as revenue in the period received. Grants receivable is recorded at the amount the Organization expects to receive, allowing for estimated uncollectible grants. The allowance for uncollectible grants is estimated based on management's review of specific grants and contributions outstanding. As of June 30, 2026, management believes all grants receivable are fully collectible, and accordingly, no allowance for doubtful accounts has been recorded. Conditional promises to give are recognized when the conditions on which they depend are substantially met.

Investments

Investment purchases are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statement of financial position. The Organization's policy is to sell all donated stock as soon as practicable after donation. Net investment return/(loss) is reported in the statement of activities and consists of interest and dividend income and realized and unrealized capital gains and losses. There are little to no external or direct internal investment expenses.

Property and Equipment

All acquisitions of property and equipment and all expenditures for repairs and betterments that materially prolong the useful lives of assets equal to or in excess of $2,000 are capitalized. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using primarily the straight-line method over the estimated useful life of the asset.

Long-Term Use of Land

The Organization has granted long-term use of land that it owns in Haiti. This verbal agreement stipulates that Grace Children's Hospital must use the property for use related to its hospital. The Organization maintains title to the property.

Trademarks

The Organization owns name and design trademarks associated with *International Child Care* that are of material importance to the Organization and are protected by registration in the United States of America. Trademarks have an indefinite life and are not amortized or otherwise depreciated. Occasionally, however, the Organization will incur expenses in protecting these intellectual property rights.

Impairment of Long-Lived Assets

In the event that facts and circumstances indicate that property and equipment, trademarks, or other assets may be impaired, an evaluation of recoverability would be performed. If an evaluation is required, the estimated future undiscounted cash flows associated with the asset are compared to the asset's carrying amount to determine if a write-down to market value would be necessary. No impairment losses were recorded during the year ended June 30, 2026.

Funds Held for Others

As part of its mission, the Organization routinely grants funds to organizations located in Haiti. Once granted, these funds are often held by the Organization on behalf of the grantee organization. The grantee organization may withdraw these funds at any time.

Contributions and Grants

Contributions, including unconditional promises to give, are recognized when received. All contributions are reported as increases in net assets without donor restrictions unless use of the contributed assets is specifically restricted by the donor. Amounts received that are restricted by the donor to use in future periods or for specific purposes are reported as increases in net assets with donor restrictions. Unconditional promises with payments due in future years have an implied restriction to be used in the year the payment is due, and therefore are reported as restricted until the payment is due, unless the contribution is clearly intended to support activities of the current fiscal year. Conditional promises, such as matching grants, are not recognized until they become unconditional, that is, until all conditions on which they depend are substantially met.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contributions of Nonfinancial Assets

Contributed services are recognized if services received (a) create or enhance non-financial assets or (b) require specialized skills and are provided by individuals possessing those skills and would typically need to be purchased if not provided by donation. Certain other volunteer services are not recorded in these financial statements as they do not meet the criteria for recognition. Contributed goods are valued at the fair value of the goods at the time of donation.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities and statement of functional expenses. Expenses are summarized and categorized based upon their functional classification as either program or supporting services. Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries, wages, and employee benefits, which are allocated on the basis of estimates of time and effort.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Tax Status

The Organization is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and has been classified as other than a private foundation.

Subsequent Events

Subsequent events have been evaluated through October 1, 2026, the date the financial statements were available to be issued.

NOTE B - LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of June 30, 2026, comprise the following:

Financial assets:		
Cash and cash equivalents	$	1,272,302
Grants receivable		12,031
Investments		37,758
Total financial assets		1,322,091
Less financial assets held to meet donor-imposed restrictions:		
Purpose-restricted net assets		(241,549)
Amount available for general expenditures within one year	$	1,080,542

The Organization receives significant contributions that are restricted by donors, and considers contributions restricted for programs which are ongoing, major, and central to its annual operations to be available to meet cash needs for general expenditures. The Organization manages its liquidity and reserves following three guiding principles: operating within a prudent range of financial soundness and stability; maintaining adequate liquid assets to fund near-term operating needs; and maintaining sufficient reserves to provide reasonable assurance that long-term obligations will be discharged. The Organization has a goal to maintain current financial assets less current liabilities at a minimum of three months budgeted operating expenses. To achieve this target, the Organization forecasts its future cash flows and monitors its liquidity quarterly. It also monitors its reserves annually.

NOTE C - GRANTS RECEIVABLE

Grants receivable of $12,031 at June 30, 2026 were fully collected in July 2026.

NOTE D - INVESTMENTS

Investments at June 30, 2026 consist of shares of three publicly traded common stocks, valued at the stocks' published closing price at June 30, 2026. Management intends to sell the shares when market conditions are favorable. Investment income and any sales proceeds are without donor restrictions.

The following table summarizes the investment return in the statement of activities for the year ended June 30, 2026:

Dividends and interest	$	162
Net realized and unrealized investment gain/(loss)		12,685
Investment fees		(75)
	$	12,772

NOTE E - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted as of June 30, 2026:

Subject to expenditure for specified purpose:		
Promises to give, the proceeds from which have been restricted by donors for		
Grace Children's Hospital	$	231,549
Education		10,000
		241,549
Subject to the passage of time:		
Promises to give that are not restricted by donors, but which are unavailable for expenditure until due		12,031
	$	253,580

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows for the year ended June 30, 2026:

Expiration of time restrictions	$	9,223
Satisfaction of purpose restrictions:		
Grace Children's Hospital		94,531
	$	103,754

NOTE F - COMMITMENTS

Operating Leases

The Organization leased office space under an operating lease agreement effective October 1, 2025 and ending September 30, 2026. The Organization's rent is $195 per month with total lease cost of $2,340. Because the term of the lease is twelve months or less, the Organization has elected to not apply the requirements of ASC 842-20 and recognizes the lease payments on a straight-line basis over the lease term. Subsequent to year end, the Organization signed a new lease with the same monthly rent amount for the period October 1, 2026 through September 30, 2027.

NOTE G - CONCENTRATIONS

Major Donor

During the year ended June 30, 2026, grants and contributions from affiliates of the United Methodist Church totaled approximately 47% of total support.

Credit Risk in Bank Deposits

The Organization maintained cash balances in excess of federally insured limits during the year ended June 30, 2026. Management continues to assess the risks/benefits and at this time has determined that the Organization is not exposed to any significant credit risk in the cash accounts.

NOTE H - RELATED PARTY TRANSACTIONS

Contributions

During the year ended June 30, 2026, board members of the Organization contributed $2,950 to the Organization. One board member provided services to the Organization totaling $9,032.