

License No. HMOB-25-2025-O



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**

**HMO BROKER'S LICENSE**  
(Under Circular Letter No. 2023-02)

The undersigned Insurance Commissioner hereby authorizes **IUBI INSURANCE INTERMEDIARY CORPORATION**, with office address located at **3<sup>rd</sup> Floor EMF Building, 7426 Santillan Street, Makati City**, to act as **HMO Broker** by and through the Soliciting Official/s:

**MICHAEL SALVATORE C. FELICIANO**

This license shall remain valid until **31 December 2027**, unless sooner revoked or suspended for cause.

In Witness Whereof, I have hereunto subscribed my name and caused my official seal to be affixed at the City of Manila, Philippines.  
This becomes effective on **21 March 2025**.

  
**REYNALDO A. REGALADO**  
Insurance Commissioner

Amount: Php 90,900.00  
OR No.: 1146725  
Date: 21 March 2025

