

31 July 2025

Supernova Digital Assets PLC

("Supernova" or the "Company")

Half-yearly results for the six months ended 30 April 2025

Supernova (AQSE: SOL), a company specialising in the Solana ecosystem, is pleased to announce its unaudited half-yearly results for the six months ended 30 April 2025.

The Directors of Supernova take responsibility for this announcement.

For further information please contact:

Supernova Digital Assets	
Mike Edwards Executive Chairman	Via First Sentinel
First Sentinel	
Corporate Adviser	+44 7858 888 007
Brian Stockbridge	

About Supernova Digital Assets:

The Company will look to identify investment and business building opportunities in the high growth Solana and crypto currency ecosystem. The Board intends to deploy the majority of the Company's cash resources in the acquisition of minority interests in a number of different, yet to be identified, companies in the broad Solana and crypto currency ecosystem, and to apply expertise to the business operations and strategic plans of these companies. The experience, operational skills and contacts of the Board are intended to act as an accelerator to start-ups and early-stage companies to maximise their profit opportunity. It is anticipated that returns to Shareholders will be delivered through a combination of an appreciation in the Company's share price and through the adoption of a progressive dividend policy. The Company's Directors have an established track record, experience and networks in the crypto currency sector, digital assets management, as well as the media industry to drive value creation.

Supernova Digital Assets PLC – Company Number 12291603

Executive Chairman's statement

For the six month's ended 30 April 2025

The Company's Board of Directors maintains its conviction that divesting several non-core businesses is the optimal strategy for prioritizing the Solana cryptocurrency ecosystem. The Board believes Solana is pivotal to the success of the crypto environment, which will drive increased development of system architecture built upon its ecosystem. This strategic move has also substantially reduced the Company's overheads.

Last year, as part of its focus on the Solana ecosystem, the Company acquired Hyperslot PTE Ltd. and its Solana Delegator technology. This technology enables Supernova to provide a platform for Solana owners to stake their tokens, generating two revenue streams: Delegator Yield and Maximum Extractable Value (MEV). The Company retains the MEV and a small portion of the yield, while the Solana owner receives the majority of the yield.

Supernova Digital Assets PLC has primarily invested its available resources in Solana tokens, which were acquired at an average price of £27.28. The Company stakes these tokens on its proprietary Delegator, thereby receiving all associated yield and MEV.

The Company secured a loan facility with a regulated Swiss bank. This facility provides a line of credit, collateralized by the Company's Solana deposits, enabling the Company to capitalize on opportunities without liquidating its Solana holdings. The Company has drawn £150,000 against this facility and has a remaining unutilised facility of approximately US\$ 665,000

Subsequent to these interim financial statements, on 25 July 2025 the Company sold its entire holding of 30,000,000 shares of Phoenix Digital Assets PLC for £1.35m.

The Company holds 76,332,000 shares and 38,166,000 purchase warrants with a strike price of 6p in Satsuma Technology plc.

Michael Edwards
Executive Chairman

31 July 2025

Directors' Responsibility Statement

Responsibility Statement

The Directors acknowledge responsibility for the Half-yearly results for the six months ended 30 April 2025 and confirm that to the best of their knowledge:

The Board has considered the following further factors:

- the financial statements has been prepared in accordance with International Accounting Standard ("IAS") 34, as contained in UK-adopted IFRS; and gives a true and fair view of the assets, liabilities, financial position and profit of the Company as required by the Disclosure Guidance and Transparency Rules (DTR) 4.2.4R; and
- this Half-yearly results (including the Chairman's Statement) include a fair review of the information required by:
 1. DTR 4.2.7R, being an indication of important events that have occurred during the first six months of the financial year and their impact on the financial statements; and a description of the principal risks and uncertainties for the remaining six months of the year; and

2. DTR 4.2.8R, being related party transactions that have taken place in the first six months of the current financial year and that have materially affected the financial position or performance of the Company during that period; and any changes in the related party transactions described in the last Annual Report that could do so.

This Half-yearly results was approved by the Board of Directors on 31 July 2025, and the above responsibility statement was signed on its behalf by:

Michael Edwards
Executive Chairman

31 July 2025

Supernova Digital Assets PLC – Company Number 12291603

Statement of Comprehensive Income
For the six months ended 30 April 2025

	Note	Unaudited		Audited
		Six months ended 30 April		Year ended 31 October
		2025	2024	2024
		£'000	£'000	£'000
Revenue		297	-	89
		297	-	89
Other operating income		63	-	25
Fair valuation movement in intangible assets – cryptocurrencies		(807)	2,224	3,030
Fair valuation movement in investments		(98)	(58)	(252)
Profit on disposal of intangible assets - cryptocurrencies		91	-	58
Profit on disposal of investments		-	100	100
Share based payment		(46)	-	-
Administrative expenses		(522)	(198)	(593)
Operating Loss/(profit)		(1,022)	2,093	2,456
Finance income		-	-	-
Loss/(profit) before taxation		(1,022)	2,093	2,456
Taxation		-	-	-
Loss/(profit) after taxation and total comprehensive loss/(profit) for the year		(1,022)	2,093	2,456
(Loss)/earnings per ordinary share:				
Basic (loss)/earnings per share	3	(0.07p)	0.16p	0.17p
Diluted (loss)/earnings per share	3	(0.07p)	0.16p	0.17p

Statement of Financial Position
As at 30 April 2025

	Note	Unaudited		Audited
		Six months ended 30 April		Year ended 31 October
		2025	2024	2024
		£'000	£'000	£'000
Non-Current Assets				
Intangible assets – cryptocurrencies	4	3,106	3,194	3,998
Investments		1,780	2,113	1,878
Total non-current assets		4,886	5,307	5,876
Current Assets				
Trade and other receivables		19	7	4
Cash and cash equivalents		19	209	60
Total current assets		38	216	64
Total assets		4,924	5,523	5,940
Shareholders' equity				
Share capital		1,603	1,603	1,603
Share premium		-	9,892	-
Treasury shares		(150)		
Distributable reserve		9,892		9,892
Share based payments reserve		287	923	241
Retained earnings		(6,904)	(7,430)	(5,882)
Total shareholders' equity		4,728	5,491	5,854
Current Liabilities				
Interest bearing loans and borrowings		150		
Trade and other payables		46	32	86
Total current liabilities		196	32	86
Total liabilities		196	32	86
Total equity and liabilities		4,924	5,523	5,940

**Supernova Digital Assets PLC – Company Number
12291603**

**Statement of Changes in Equity
For the six months ended 30 April 2025**

	Share capital	Share Premium	Treasury reserve	Distributable reserve	Share-based payments reserve	Retained earnings	Total
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Unaudited							
Six months ended 30 April 2025							
At 1 November 2024	1,603	-	-	9,892	241	(5,882)	5,854
Loss for the period and total comprehensive loss	-	-	-	-	-	(1,022)	(1,022)
Purchase of treasury shares	-	-	(150)	-	-	-	(150)
Share based payment	-	-	-	-	46	-	46
At 30 April 2025	1,603	-	(150)	9,892	287	(6,904)	4,728

Unaudited
Six months ended 30 April 2024

At 1 November 2023	1,211	9,817	-	-	923	(9,020)	2,931
Profit for the period and total comprehensive profit	-	-	-	-	-	2,093	2,093
Shares issued during the period	392	75	-	-	-	-	467
At 30 April 2024	1,603	9,892	-	-	923	(6,927)	5,491

Audited
Year ended 31 October 2024

At 1 November 2023	1,211	9,817	-	-	923	(9,020)	2,931
Shares issued during the period	392	75	-	-	-	-	467
Profit for the period and total comprehensive profit	-	-	-	-	-	2,456	2,456
Cancellation of share premium account	-	(9,892)	-	9,892	-	-	-
Lapse of warrants	-	-	-	-	(682)	682	-
At 31 October 2024	1,603	-	-	9,892	241	(5,882)	5,854

Statement of Cash Flows
For the six months ended 30 April 2025

	Unaudited		Audited
	Six months ended 30 April		Year ended 31 October
	2025	2024	2024
	£'000	£'000	£'000
Operating activities			
Loss/(profit) for the period	(1,022)	2,093	2,456
<i>Adjustments:</i>			
Non-cash generated income	(297)		(89)
Dividend income	(63)	-	-
Fair value loss on investments	98	58	252
Fair value loss/(gain) on cryptocurrencies	807	(2,224)	(3,030)
Profit on disposal of investments	-	(100)	(100)
Profit on disposal of cryptocurrencies	(91)	-	(58)
Foreign exchange	-	32	43
Share based payment	46	-	-
Expenses settled utilising cryptocurrencies	168	-	-
<i>Working capital adjustments:</i>			
(Increase)/decrease in trade and other receivables	(14)	40	43
(Decrease)/increase in trade and other payables	(40)	(41)	12
Net cash used in operating activities	(408)	(142)	(471)
Investing activities			
Purchase of investments	-	(300)	(230)
Disposal of investments	-	116	153
Purchase of intangible assets - cryptocurrencies	-	-	(114)
Disposal of intangible assets - cryptocurrencies	304	-	187
Dividend income	63	-	-
Net cash used in investing activities	367	(184)	(4)
Financing activities			
Purchase of treasury shares	(150)	-	-
Financial Liability raised	150	-	-
Proceeds from issue of shares	-	467	467
Net cash from financing activities	-	467	467
Net decrease in cash and cash equivalents	(41)	141	(8)
Cash and cash equivalents at start of financial period	60	68	68
Cash and cash equivalents at end of financial period	19	209	60

Supernova Digital Assets PLC – Company Number 12291603

Notes to the Interim Financial Statements for the six months ended 30 April 2025

1. Basis of preparation

The interim results of Supernova Digital Assets PLC are prepared in accordance with the requirements of IAS 34 Interim Financial Reporting and are prepared in accordance with the accounting policies set out in the last financial statements for the year ended 31 October 2024. Supernova Digital Assets PLC expects to apply the same policies in its financial statements for the year ending 31 October 2025.

The financial information for the six months ended 30 April 2025 and for the six months ended 30 April 2024 have neither been audited nor reviewed by the Company's auditors. The comparative financial information for the year ended 31 October 2024 has been derived from the audited financial statements for that period.

2. Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any periods that will materially affect the accuracy of the financial statements. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, have been disclosed in the last financial statements for the year ended 31 October 2024.

There are no additional judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

3. Loss/profit per ordinary share

The calculation of a basic (loss)/profit per share is based on the (loss)/profit for the period attributable to equity holders of the Company and on the weighted average number of shares in issue during the period.

Diluted (loss)/profit per share is calculated adjusting the weighted average number of ordinary shares outstanding to assume conversion of all dilutive potential ordinary shares.

For the six months ended 30 April 2025, there is no difference between the diluted loss per share and the basic loss per share presented due to the loss position of the Company.

For the year ended 31 October 2024 and six months ended 30 April 2024, there was no difference between the basic earnings per share and the diluted earnings per share. The exercise prices of the outstanding share options were above the average market price of the shares and were therefore not dilutive under IAS 33 Earnings Per Share.

4. Intangible Assets – cryptocurrencies

	Unaudited		Audited
	Six months ended 30 April		Year ended 31 October
	2025 £'000	2024 £'000	2024 £'000
At start of the period	3,998	937	937
Additions	-	73	114
Yield income/revenue	297		89
Disposals	(382)	(8)	(129)

Fair value movement on cryptocurrencies	(807)	2,224	3030
Exchange differences	-	(32)	(43)
At end of the period	3,106	3,194	3,998