

July 14, 2025

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai- 400 001

Ref: Security Code: 543925; SCRIP ID: MIT

Subject: Corporate Governance Report of Maple Infrastructure Trust for the quarter ended June 30, 2025

Dear Sir(s),

Pursuant to the Regulation 26K of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025, we hereby enclose the Corporate Governance Report of Maple Infrastructure Trust (*formerly known as Indian Highway Concessions Trust*) for the quarter ended June 30, 2025.

Further, the same is also available on the website of the MIT i.e. www.maplehighways.com

We request you to kindly take this on record.

Yours faithfully,

For Maple Infra InvIT Investment Manager Private Limited
(Acting as an Investment Manager to Maple Infrastructure Trust
***(formerly known as Indian Highway Concessions Trust)*)**

Vikas Prakash
Company Secretary and Compliance Officer
Encl: as above

CC: Axis Trustee Services Limited
Axis House, P B Marg, Worli,
Mumbai- 400025 Maharashtra, India

Name of InvIT	Maple Infrastructure Trust <i>(formerly known as Indian Highway Concessions Trust)</i>
Name of the Investment manager	Maple Infra InvIT Investment Manager Private Limited
Quarter ending	June 30, 2025
ISIN	INE0M5S23019
BSE Script code/Name	543925 / MIT

I. Composition of Board of Directors of the Investment Manager											
Title (Mr./Ms.)	Name of the Director	DIN	Category (Chairperson / Non-Independent / Independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure (in Months) ¹	No. of directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager ²	No of Independent directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager ²	Number of memberships in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager <i>(Refer Regulation 26G of InvIT Regulations) ²</i>	Number of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager <i>(Refer Regulation 26G of InvIT Regulations) ²</i>
Mr.	Louis-Marie St-Maurice	09816547	Chairman & Non-Independent Director	31 March 2023	NA	-	NA	1	0	0	0
Mr.	Anil Chaudhry	03213517	Independent Director	29 May 2024	NA	-	13.03	6	5	3	1
Mr.	V. S. Parthasarathy	00125299	Independent Director	16 December 2024	NA	-	6.16	4	4	7	5
Ms.	Seema Gupta	06636330	Independent Director	31 March 2023	NA	-	27.01	1	1	0	0
Ms.	Shalini Kamath	06993314	Independent Director	30 April 2024	NA	-	14.01	5	5	5	0
Mr.	Chirdeep Singh Bagga	08082195	Non-Independent Director	14 December 2024	NA	-	NA	1	0	2	0
Mr.	Niraj Kumar Murarka	02312454	Unitholder Nominee Director	13 December 2024	NA	-	NA	1	0	0	0

Whether Regular Chairperson appointed	Yes
Whether Chairperson is related to managing director or CEO	No

Notes: NA - Not Applicable ¹ Any number after the decimal shall be read as that many days, for eg- 27.01 shall be read as 27 Months and 1 day ² Directorships includes debt listed companies and Membership/Chairmanship in Committees includes public limited companies and excludes private, foreign and Section 8 companies.

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson /Non-Independent /Independent /Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Mr. V. S. Parthasarathy	Chairperson - Independent Director	16 December 2024	-
		Mr. Anil Chaudhry	Member - Independent Director	07 August 2024	-
		Mr. Chirdeep Bagga	Member - Non-Independent Director	14 December 2024	-
Nomination & Remuneration Committee	Yes	Ms. Shalini Kamath ¹	Chairperson - Independent Director	30 April 2024	-
		Ms. Seema Gupta	Member - Independent Director	31 March 2023	-
		Mr. V. S. Parthasarathy	Member - Independent Director	16 December 2024	-
Risk Management Committee	Yes	Mr. Louis Marie St-Maurice ²	Chairperson - Non-Independent Director	31 March 2023	-
		Mr. Chirdeep Singh Bagga	Member - Non-Independent Director	14 December 2024	-
		Ms. Seema Gupta	Member - Independent Director	31 March 2023	-
Stakeholders Relationship Committee	Yes	Mr. Anil Chaudhry	Chairperson - Independent Director	07 August 2024	-
		Ms. Shalini Kamath	Member - Independent Director	07 August 2024	-
		Mr. Chirdeep Singh Bagga	Member - Non-Independent Director	14 December 2024	-
Corporate Social Responsibility Committee	Yes	Mr. Chirdeep Singh Bagga	Chairperson - Non-Independent Director	14 December 2024	-
		Ms. Shalini Kamath	Member - Independent Director	07 August 2024	-
		Mr. Louis Marie St-Maurice	Member - Non-Independent Director	13 December 2024	-
InvIT Committee	Yes	Mr. Chirdeep Singh Bagga	Chairperson - Non-Independent Director	14 December 2024	-
		Mr. Anil Chaudhry	Member - Independent Director	13 December 2024	-
		Mr. Louis Marie St-Maurice	Member - Non-Independent Director	24 April 2023	-

¹Designated as Chairperson of Nomination & Remuneration Committee w.e.f. 13 December, 2024

²Designated as Chairperson of Risk Management Committee w.e.f. 13 December, 2024

III. Meetings of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met	Number of Directors present	Number of independent directors present	Maximum gap between any two consecutive meetings (in number of days)
22 January 2025	NA	Yes	7	4	-
25 February 2025	NA	Yes	6	3	33
-	16 April 2025	Yes	7	4	49
-	21 May 2025	Yes	7	4	34
IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met (details)	Number of Directors present	Number of independent directors present	Date(s) of meeting of the committee in the previous quarter ¹	Maximum gap between any two consecutive meetings (in number of days)
1. Audit Committee					
-	-	-	-	25 February 2025	-
21 May 2025	Yes	3	2	-	84
2. Nomination & Remuneration Committee					
-	-	-	-	25 February 2025	-
21 May 2025	Yes	3	3	-	84
3. Risk Management Committee					
-	-	-	-	25 February 2025	-
21 May 2025	Yes	3	1	-	84
4. Stakeholders Relationship Committee					
-	-	-	-	22 January 2025	-
-	-	-	-	-	-
5. Corporate Social Responsibility Committee					
-	-	-	-	22 January 2025	-
-	-	-	-	-	-
6. InvIT Committee					
-	-	-	-	16 January 2025	-
-	-	-	-	05 February 2025	19
-	-	-	-	24 March 2025	46
16 May 2025	Yes	3	1	-	52
11 June 2025	Yes	3	1	-	25
25 June 2025	Yes	3	1	-	13

V. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014	Yes
2. The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014	-
a. Audit Committee	Yes
b. Nomination & Remuneration Committee	Yes
c. Stakeholders Relationship Committee	Yes
d. Risk Management Committee	Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors of the investment manager.	Yes
Any comments/observations/advice of the board of directors may be mentioned here.	Nil
<div> <div>Date : July 14, 2025</div> <div>Place : Mumbai</div> </div> <div> <div>Vikas Prakash</div> <div>Company Secretary & Compliance Officer</div> </div>	