

November 12, 2025

To,

BSE Limited

Corporate Relations Department

Phiroze Jeejeebhoy Towers

Dalal Street Fort, Mumbai- 400 001

Ref: Security Code: 543925; SCRIP ID: MIT

Subject: Voting results of the Postal Ballot of Maple Infrastructure Trust conducted through remote e-voting

Dear Sir(s),

In furtherance to the Postal Ballot Notice dated October 14, 2025 intimated to the stock exchange vide letter dated October 16, 2025, we, Maple Infra InvIT Investment Manager Private Limited acting in the capacity of Investment Manager to Maple Infrastructure Trust ("MIT"), hereby submit the voting results along with the scrutinizer report issued by Mr. Jatin Prabhakar Patil (FCS 7282/ COP 7954), partner of M/s. Mayekar & Associates having Firm U.I.N - P2005MH007400, Practicing Company Secretaries, appointed as a Scrutinizer to scrutinize the remote e-voting process for the postal ballot in compliance with the applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular for Infrastructure Investment Trusts (InvITs) dated July 11, 2025 (as amended from time to time) and other circulars, notifications and guidelines issued thereunder, as amended.

In this regard, we hereby inform that the resolutions as set out in the aforesaid Postal Ballot Notice have been duly passed by the unitholders of MIT, with the requisite majority, on the date of conclusion of e-voting i.e. Wednesday, November 12, 2025.

With reference to the above, we enclose herewith the voting results and the scrutinizer's report dated November 12, 2025 for the remote e-voting as **Annexure I** and **Annexure II**, respectively.

This intimation is also available on the website of MIT i.e. www.maplehighways.com

You are requested to take the same on record.

For and on behalf of **Maple Infra InvIT Investment Manager Private Limited**
(acting in the capacity of Investment Manager to Maple Infrastructure Trust
(formerly known as Indian Highway Concessions Trust))

Vikas Prakash
Company Secretary and Compliance Officer

Encl.: A/a

CC: 1) Axis Trustee Services Limited
2) National Securities Depository Limited

Annexure – I

Voting Results of the Postal Ballot conducted through remote e-voting

Date of the Postal Ballot Notice to the Unitholders	October 14, 2025
Cut-off Date	October 10, 2025
Total number of Unitholders on the cut-off date	21
No. of Unitholders who have availed the facility of remote e-voting:	
Sponsor & Sponsor Group:	2
Public:	10

ITEM NO 1: CONSIDER AND APPROVE THE ACQUISITION OF FIVE (5) IDENTIFIED TOLL ROAD ASSETS FROM ASHOKA CONCESSIONS LIMITED AND ITS ASSOCIATES/GROUP COMPANIES

Resolution required:			By way of approval of majority (i.e., where the votes cast in favour of the resolution shall be more than fifty percent of total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100.00	26,41,27,500	0.00	100.00	0.00
Public - Institutions		6,29,43,413	6,29,43,413	100.00	6,29,43,413	0.00	100.00	0.00
Public - Non-Institutions		2,50,99,087	52,98,800	21.11	52,98,800	0.00	100.00	0.00
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0.00	100.00	0.00

ITEM NO. 2: CONSIDER AND APPROVE ISSUANCE OF UP TO 120,603,200 UNITS ON PREFERENTIAL BASIS FOR AN AGGREGATE CONSIDERATION OF UPTO INR 17,559,825,920/-

Resolution required:			By way of approval of requisite majority (i.e., where the votes cast in favour of the resolution shall be at least sixty percent of the total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100.00	26,41,27,500	0.00	100.00	0.00
Public - Institutions		6,29,43,413	6,29,43,413	100.00	6,29,43,413	0.00	100.00	0.00
Public - Non-Institutions		2,50,99,087	52,98,800	21.11	52,98,800	0.00	100.00	0.00
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0.00	100.00	0.00

ITEM NO. 3: CONSIDER AND APPROVE THE THIRD AMENDED AND RESTATED INVESTMENT MANAGEMENT AGREEMENT

Resolution required:			By way of approval of requisite majority (i.e., where the votes cast in favour of the resolution shall be at least sixty percent of total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100.00	26,41,27,500	0.00	100.00	0.00
Public - Institutions		6,29,43,413	6,29,43,413	100.00	6,29,43,413	0.00	100.00	0.00
Public - Non-Institutions		2,50,99,087	52,98,800	21.11	52,98,800	0.00	100.00	0.00
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0.00	100.00	0.00

ITEM NO. 4: CONSIDER AND APPROVE THE CHANGE IN USE OF PROCEEDS RAISED FROM THE PRIVATE PLACEMENT ISSUE OF UNITS BY THE TRUST

Resolution required:			By way of approval of requisite majority (i.e., where the votes cast in favour of the resolution shall be at least sixty percent of total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100.00	26,41,27,500	0.00	100.00	0.00
Public - Institutions		6,29,43,413	6,29,43,413	100.00	6,29,43,413	0.00	100.00	0.00
Public - Non-Institutions		2,50,99,087	52,98,800	21.11	52,98,800	0.00	100.00	0.00
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0.00	100.00	0.00

ITEM NO. 5: CONSIDER AND APPROVE THE AMENDED 'DISTRIBUTION POLICY' OF MAPLE INFRASTRUCTURE TRUST

Resolution required:			By way of approval of majority (i.e., where the votes cast in favour of the resolution shall be more than fifty percent of total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100.00	26,41,27,500	0.00	100.00	0.00
Public - Institutions		6,29,43,413	6,29,43,413	100.00	6,29,43,413	0.00	100.00	0.00
Public - Non-Institutions		2,50,99,087	52,98,800	21.11	52,98,800	0.00	100.00	0.00
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0.00	100.00	0.00

The resolutions mentioned in the Postal Ballot Notice as per the details above stand unanimously approved by the Unitholders who have exercised their votes as per voting conducted through remote e-voting and hence deemed to be passed as on the last date of voting, i.e. Wednesday, November 12, 2025.

Report of Scrutinizer on voting by postal ballot through remote e-voting of the Unitholders of Maple Infrastructure Trust (formerly known as Indian Highway Concessions Trust) ("MIT" or "Trust") in respect of passing of resolutions contained in Postal Ballot Notice dated October 14, 2025 ("Postal Ballot Notice"), in terms of applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("InvIT Regulations") read with circulars issued by Securities and Exchange Board of India ("SEBI"), each as amended from time to time

To,
The Board of Directors,
Maple Infra InvIT Investment Manager Private Limited
(acting as the Investment Manager to MIT) ("Investment Manager")

Dear Directors,

I, Mr. Jatin Prabhakar Patil, Partner of M/s. Mayekar & Associates, Practicing Company Secretaries, Mumbai (Firm U.I.N - P2005MH007400), have been appointed as Scrutinizer by the Investment Manager (acting on behalf of MIT) on October 14, 2025, to scrutinize the voting process of postal ballot of MIT through remote e-voting, in a fair and transparent manner.

Scrutinizer's Responsibility

My responsibility as scrutinizer is restricted to making a scrutinizer report of the votes cast by the Unitholders in respect of resolutions contained in the Postal Ballot Notice. My report is based on verification of the votes received through remote e-voting by 17:00 hours (IST) on Wednesday, November 12, 2025.

I submit my report as under:

1. The Investment Manager (acting on behalf of MIT) has followed the procedure laid down under Regulation 22 of the InvIT Regulations, as amended and read with SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 ("Master Circular"), permitting Infrastructure Investment Trusts ("InvITs") to pass the resolutions by way of postal ballot by voting through remote e-voting process only.
2. The Postal Ballot Notice dated **October 14, 2025**, was circulated electronically to all the Unitholders whose email addresses were registered with the depositories.
3. The Investment Manager (acting on behalf of MIT) had appointed National Securities Depository Limited ("NSDL") for the purpose of extending the facility for remote e-voting.

4. NSDL had set up e-voting facility on their website www.evoting.nsdl.com to facilitate the Unitholders to cast their vote electronically.
1. Unitholders holding units as on Friday, October 10, 2025 i.e. cut-off date, were eligible to cast their vote.
2. The remote e-voting commenced at 09:00 hours (IST) on Friday, October 17, 2025 and ended at 17:00 hours (IST) on Wednesday, November 12, 2025 (*both days inclusive*) and the remote e-voting portal was blocked immediately thereafter for voting.
3. 12 (twelve) Unitholders had availed the facility of remote e-voting provided by NSDL.
4. After conclusion of the remote e-voting period i.e. at 17:00 hours (IST) on Wednesday, November 12, 2025, the votes received through facility of remote e-voting were duly unblocked by me and were reconciled with the details of Unitholders as per the beneficiary position as on the cut-off date obtained from the Registrar and Transfer Agent of the Trust.
5. No invalid votes were received through remote e-voting.
6. I now submit my report as under on the voting results of the resolutions mentioned in the Postal Ballot Notice of MIT dated **October 14, 2025**:

Details of the proceedings of the postal ballot through remote e-voting of the Unitholders:

Date of the Postal Ballot Notice to the Unitholders	October 14, 2025
Cut-off Date	October 10, 2025
Total number of Unitholders on the Cut-off date	21
No. of unitholders who have availed the facility of remote e-voting	
Sponsor & Sponsor Group:	2
Public:	10

Item No 1: TO CONSIDER AND APPROVE THE ACQUISITION OF FIVE (5) IDENTIFIED TOLL ROAD ASSETS FROM ASHOKA CONCESSIONS LIMITED AND ITS ASSOCIATES/GROUP COMPANIES.

Resolution required:			By way of approval of majority (i.e., where the votes cast in favour of the resolution shall be more than fifty percent of total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
	Total	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
Public Institutions	Remote e-voting	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
	Total	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
Public Non-Institutions	Remote e-voting	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
	Total	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0	100	0

Item No 2: TO CONSIDER AND APPROVE ISSUANCE OF UP TO 120,603,200 UNITS ON PREFERENTIAL BASIS FOR AN AGGREGATE CONSIDERATION OF UPTO INR 17,559,825,920/-

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Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
	Total	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
Public Institutions	Remote e-voting	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
	Total	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
Public Non-Institutions	Remote e-voting	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
	Total	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0	100	0

Item No 3: TO CONSIDER AND APPROVE THE THIRD AMENDED AND RESTATED INVESTMENT MANAGEMENT AGREEMENT.

Resolution required:			By way of approval of requisite majority (i.e., where the votes cast in favour of the resolution shall be at least sixty percent of total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
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Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
	Total	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
Public Institutions	Remote e-voting	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
	Total	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
Public Non-Institutions	Remote e-voting	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
	Total	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0	100	0

Item No 4: TO CONSIDER AND APPROVE THE CHANGE IN USE OF PROCEEDS RAISED FROM THE PRIVATE PLACEMENT ISSUE OF UNITS BY THE TRUST.

Resolution required:			By way of approval of requisite majority (i.e., where the votes cast in favour of the resolution shall be at least sixty percent of total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
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Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
	Total	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
Public Institutions	Remote e-voting	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
	Total	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
Public Non-Institutions	Remote e-voting	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
	Total	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0	100	0

Item No 5: TO CONSIDER AND APPROVE THE AMENDED DISTRIBUTION POLICY OF MAPLE INFRASTRUCTURE TRUST.

Resolution required:			By way of approval of majority (i.e., where the votes cast in favour of the resolution shall be more than fifty percent of total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			No					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor & Sponsor Group	Remote e-voting	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
	Total	26,41,27,500	26,41,27,500	100	26,41,27,500	0	100	0
Public Institutions	Remote e-voting	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
	Total	6,29,43,413	6,29,43,413	100	6,29,43,413	0	100	0
Public Non-Institutions	Remote e-voting	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
	Total	2,50,99,087	52,98,800	21.11	52,98,800	0	100	0
Total		35,21,70,000	33,23,69,713	94.38	33,23,69,713	0	100	0

All the resolutions mentioned in the Postal Ballot Notice dated October 14, 2025 as per the details above stands unanimously approved by the Unitholders who have exercised their vote as per voting conducted through remote e-voting and hence deemed to be passed as on the last date of voting, i.e. on Wednesday, November 12, 2025.

The aforesaid result of voting by Unitholders through remote e-voting in respect of the above-mentioned resolutions may accordingly be declared by the Investment Manager of MIT.

Thanking You,
Yours faithfully,

For Mayekar & Associates
Practising Company Secretaries
Firm U.I.N - P2005MH007400
P.R – 4385 / 2023

U.D.I.N - F007282G001822909

Jatin
Prabhakar
Patil
Digitally signed by
Jatin Prabhakar Patil
Date: 2025.11.12
18:05:50 +05'30'

Signature of Scrutinizer

Name : Mr. Jatin Prabhakar Patil
Partner
Mem. No. FCS 7282
C.O.P No. 7954

Date: November 12, 2025

Place: Mumbai

Counter Signed By
For Maple Infra InvIT Investment Manager Private Limited
(acting in the capacity of Investment Manager to MIT)

VIKAS
PRAKASH
Digitally signed by
VIKAS PRAKASH
Date: 2025.11.12
18:08:56 +05'30'

Vikas Prakash
Company Secretary & Compliance Officer

Date: November 12, 2025

Place: New Delhi