



Maple Infrastructure Trust Completes Acquisition of Five Toll Road Highway Assets from Ashoka Concessions Limited and Affiliates

Mumbai, 26 November, 2025: Maple Infrastructure Trust (“Maple”), a SEBI-registered infrastructure investment trust, today announced the successful completion of the transfer of five operational highway projects from Ashoka Concessions Limited (“ACL”) and other associated entities, including ACL group companies.

These projects, comprising over 2,100 lane kilometres of operational NHAI toll roads, are strategically located along key economic arteries of India, including the Golden Quadrilateral and the East–West Corridor, spanning the states of West Bengal, Karnataka, Maharashtra, Chhattisgarh, and Odisha. The transaction underscores India’s growing highway sector as a promising investment avenue, supported by the Government of India’s continued focus on infrastructure development and enhanced connectivity.

This milestone allows Maple to further extend its differentiated value proposition of safety, sustainability, and operational excellence across the newly added assets. Following the acquisition, Maple’s portfolio will increase from two existing assets with a combined length of 1,212 lane kilometres to seven assets with combined length of 3,328 lane kilometres, representing a jump of over 1.7x. The progress reaffirms Maple’s commitment to value-accretive expansion while staying focused on building a smarter, safer, and better-connected India.

The acquired projects include:

1. **Dhankuni - Kharagpur (West Bengal):** A six-lane, 111 km toll road on the Golden Quadrilateral connecting one of Kolkata’s largest commercial hubs with Kharagpur and Haldia, offering critical access to major ports.
2. **Sambalpur - Baragarh (Odisha):** A four-lane, 88 km stretch on NH-6, along the East-West Corridor, enhancing connectivity to key industrial and iron steel industrial clusters.
3. **Belgaum - Dharwad (Karnataka):** A six-lane, 79 km highway along the Golden Quadrilateral, strengthening connectivity between Chennai, Bengaluru, Pune, and Mumbai.
4. **Bhandara (Maharashtra):** A four-lane, 72 km section along the East-West Corridor on NH-6, serving industrial and agricultural areas, including brass, limestone, and rice production facilities.
5. **Durg (Chhattisgarh):** A four-lane, 82 km toll road Along the East-West Corridor on NH-6 that supports major cement, steel, and mining industries in the region.

Mr. Anup Vikal, CEO, Maple Infrastructure Trust, said: *“This acquisition strengthens our strategic and geographic diversification while reinforcing our focus on high-growth corridors and stable, long-term distributions for our investors. With our technology-enabled, ESG-driven operating model, we remain a reliable partner, committed to India’s vision of a more integrated and connected nation by delivering resilient, future-ready road infrastructure across the country.”*

As Maple steadily increases its national footprint, expanding its portfolio across key corridors, the company stays committed to supporting India’s infrastructure transformation with a robust network of sustainable, high-quality road assets.

About Maple Infrastructure Trust

Maple Infrastructure Trust (“MIT”) is a SEBI-registered InvIT. Its Investment Manager is Maple Infra InvIT Investment Manager Pvt. Ltd., and its sponsor is Maple Highways Pte. Ltd. (“Sponsor”), a private company incorporated in Singapore. MIT’s units have been listed on the BSE since June 2023. Since its listing, MIT has maintained an AAA/Stable rating by ICRA. To know more visit: www.maplehighways.com

About Ashoka Concessions Limited

Ashoka Concessions Limited (ACL), incorporated on April 05, 2011, a public limited company is a subsidiary of Ashoka Buildcon Limited (ABL), which is a public limited company listed on both the BSE & NSE. In 2012, SBI Macquarie had invested in ACL. ACL has a track record of constructing and holding concessions of numerous NHAI Toll & HAM projects.