

February 11, 2026

To,

**BSE Limited**

Corporate Relations Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street Fort, Mumbai- 400 001

**Ref: Security Code: 543925;      SCRIP ID: MIT**

**Subject: Statement of deviation(s) or variation(s) of Maple Infrastructure Trust for the quarter ended December 31, 2025**

Dear Sir(s),

Pursuant to the applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular for Infrastructure Investment Trusts (InvITs) dated July 11, 2025, we hereby enclose the Statement of deviation(s) or variation(s) of Maple Infrastructure Trust ("MIT") for the quarter ended December 31, 2025, as **Annexure A** and **Annexure B**.

Further, the same is also available on the website of the MIT i.e. [www.maplehighways.com](http://www.maplehighways.com)

We request you to take this on record.

Yours faithfully,

**For Maple Infra InvIT Investment Manager Private Limited**

**(acting in the capacity of Investment Manager to Maple Infrastructure Trust  
formerly known as Indian Highway Concessions Trust))**

**Vikas Prakash**

**Company Secretary & Compliance Officer**

**Encl: as above**

**CC: Axis Trustee Services Limited**

Axis House, P B Marg,  
Worli, Mumbai- 400025 Maharashtra, India

**Annexure-A**

**Statement of deviation(s) or variation(s) for the quarter ended December 31, 2025**

In relation to the initial issuance of units of MIT on private placement basis for an amount aggregating to ₹9,10,00,00,000, allotted on June 23, 2022, we hereby state the following:

- Statement indicating deviations, if any, in the use of proceeds from the objects stated in the Final Placement Memorandum dated June 23, 2022 read with Postal Ballot notice dated October 14, 2025 for change in use of proceeds raised from the aforesaid private placement issue of units by MIT: **Nil\***
- Statement indicating category-wise variation between the projected utilization of funds made by it in the Final Placement Memorandum dated June 23, 2022, and the actual utilization of funds: **Nil\***

*\*Postal Ballot notice dated October 14, 2025 for the change in use of a portion of the proceeds described in the Final Placement Memorandum dated June 23, 2022 was issued, pursuant to which unitholder approval was obtained on November 12, 2025. The proceeds have been utilized in accordance with such approvals.*

**For Maple Infra InvIT Investment Manager Private Limited**

**(acting in the capacity of Investment Manager to Maple Infrastructure Trust  
formerly known as Indian Highway Concessions Trust))**

  
**Vikas Prakash**  
**Company Secretary & Compliance Officer**

**Annexure-B**

**Statement of deviation(s) or variation(s) for the quarter ended December 31, 2025**

In relation to issuance of units of MIT on preferential basis for an amount aggregating to ₹17,559,825,920, allotted on November 20, 2025, we hereby state the following:

- Statement indicating deviations, if any, in the use of proceeds from the objects stated in the explanatory statement to the postal ballot notice dated October 14, 2025: **Nil**
- Statement indicating category-wise variation between the projected utilization of funds made by it in the explanatory statement to the postal ballot notice dated October 14, 2025 and the actual utilization of funds: **Nil**

**For Maple Infra InvIT Investment Manager Private Limited**

(acting in the capacity of Investment Manager to Maple Infrastructure Trust   
*formerly known as Indian Highway Concessions Trust*))

  
**Vikas Prakash**

**Company Secretary & Compliance Officer**