

February 23, 2026

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street Fort, Mumbai- 400 001

Ref: Security Code: 543925; SCRIP ID: MIT

Subject: Outcome of the meeting of the Board of Directors of Maple Infra InvIT Investment Manager Private Limited, acting in the capacity of Investment Manager of Maple Infrastructure Trust held on February 23, 2026

Dear Sir/ Ma'am,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations"), read with SEBI Master Circular for Infrastructure Investment Trusts dated July 11, 2025, as amended from time to time, and applicable notifications, clarifications, circulars and guidelines issued thereunder, we hereby inform that the meeting of the Board of Directors ("Board") of the Investment Manager acting in the capacity of Investment Manager to Maple Infrastructure Trust ("MIT" or "Trust") was held today i.e. Monday, February 23, 2026 wherein the Board considered and approved, *inter-alia*, the following:

1. based on the recommendation of Nomination and Remuneration Committee and Audit Committee, approved the appointment of Ms. Deepika Periwal as Chief Financial Officer and Key Managerial Personnel of the Investment Manager w.e.f. February 23, 2026;
2. in continuation to our disclosure dated December 25, 2025 in relation to execution of share purchase agreement for proposed sale of 42.5% of the equity share capital of the Investment Manager from Maple Highways Pte. Ltd. ("MHPL") to MAIF 4 Investments India 2 Pte. Ltd. ("MAIF 4"), pursuant to which the Investment Manager will cease to be a subsidiary of MHPL, resulting in change in control of the Investment Manager ("IM Sale Transaction") and pursuant to the applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations"), read with SEBI Master Circular for Infrastructure Investment Trusts dated July 11, 2025, as amended from time to time, and applicable notifications, clarifications, circulars and guidelines issued thereunder, the Board has approved:
 - a. the change in control of Maple Infra InvIT Investment Manager Private Limited in its capacity as the Investment Manager of the Trust pursuant to the IM Sale Transaction, subject to the approval

of the unitholders of the Trust, SEBI and other applicable regulatory and third-party approvals;
and

- b. the postal ballot notice(s) for seeking approval of unitholders of Trust, in accordance with SEBI InvIT Regulations pertaining to: (i) change in control of Investment Manager pursuant to the IM Sale Transaction; and (ii) revision in remuneration of M/s. S. R. Batliboi & Co. LLP, Chartered Accountants, bearing Firm Registration No. 301003E/E300005, Statutory Auditors of the Trust.

In accordance with Regulation 9(17) read with Regulation 22(2)(e) of the SEBI InvIT Regulations, Axis Trustee Services Limited, Trustee of the Trust shall obtain requisite approvals and handle all activities pertaining to the aforesaid change in control of Investment Manager.

The Board Meeting commenced at 12:30 P.M. and concluded at 12:45 P.M.

We request you to take this on record.

The same is also available on the website of MIT i.e. www.maplehighways.com

Yours faithfully,

For and on behalf of **Maple Infra InvIT Investment Manager Private Limited**
(acting in the capacity of Investment Manager to Maple Infrastructure Trust
(formerly known as Indian Highway Concessions Trust))

Vikas Prakash
Company Secretary & Compliance Officer

CC: Axis Trustee Services Limited
Axis House, P B Marg, Worli,
Mumbai - 400025 Maharashtra, India