

ATSL/CO/2025-26/11232
March 30, 2026

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street Fort, Mumbai- 400 001

Ref: Security Code: 543925; SCRIP ID: MIT

Subject: Voting results of the Postal Ballot of Maple Infrastructure Trust conducted through remote e-voting

Dear Sir/Ma'am,

This is in furtherance to the Postal Ballot Notice dated February 26, 2026 issued by Axis Trustee Services Limited, acting in its capacity as the Trustee to Maple Infrastructure Trust ("MIT") and intimated to the stock exchange vide letter dated February 27, 2026, seeking approval of unitholders of MIT on the following matter:

Sr. No.	Resolution
1.	Consider and approve change in control of Investment Manager of Maple Infrastructure Trust

In this connection, we hereby submit the voting results along with the scrutinizer report issued by Mr. Jatin Prabhakar Patil (FCS 7282/ COP 7954), partner of M/s. Mayekar & Associates (Firm UIN: P2005MH007400), Practicing Company Secretaries, appointed as a scrutiniser to scrutinize the remote e-voting process for the postal ballot in compliance with the applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular for Infrastructure Investment Trusts dated July 11, 2025 (as amended from time to time), and other circulars, notifications and guidelines issued thereunder, as amended.

It is informed that the resolution as set out in the aforesaid Postal Ballot Notice has been duly passed by the unitholders of MIT, with the requisite majority, on the date of conclusion of e-voting i.e. Sunday, March 29, 2026.

With reference to the above, we enclose herewith the voting results and the scrutinizer's report dated March 30, 2026 for the remote e-voting as **Annexure I** and **Annexure II**, respectively.

This intimation is also available on the website of MIT i.e. www.maplehighways.com

You are requested to take the same on record.

For **Maple Infrastructure Trust**
Axis Trustee Services Limited
(acting in the capacity of Trustee to Maple Infrastructure Trust)

Authorised Signatory
Mr. Vivek Chawda
Deputy General Manager

Registered Office:
Axis House, P B Marg, Worli, Mumbai, Maharashtra, India, 400025

Corporate Office:
The Ruby, 2nd Floor, SW 29, Senapati Bapat Marg, Dadar West, Mumbai, Maharashtra, India, 400028
Tel No.: 022-62300451 Fax No.: 022-6230 0700
Email Id - debenturetrustee@axistrustee.in Website- www.axistrustee.in
Corporate Identify Number: U74999MH2008PLC182264 | MSME Registered UAN: MH190046029



Encl.: A/a

CC: 1) Maple Infrastructure Trust / Maple Infra InvIT Investment Manager Private Limited
2) National Securities Depository Limited

Registered Office:

Axis House, P B Marg, Worli, Mumbai, Maharashtra, India, 400025

Corporate Office:

The Ruby, 2nd Floor, SW 29, Senapati Bapat Marg, Dadar West, Mumbai, Maharashtra, India, 400028

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AXIS TRUSTEE

Annexure – I

Voting Results of the Postal Ballot conducted through remote e-voting

Date of the Postal Ballot Notice to the Unitholders	February 26, 2026
Cut-off Date	February 26, 2026
Total number of Unitholders on the cut-off date	56
No. of Unitholders who have availed the facility of remote e-voting:	
Sponsor & Sponsor Group:	2
Public:	18

Registered Office:

Axis House, P B Marg, Worli, Mumbai, Maharashtra, India, 400025

Corporate Office:

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AXIS TRUSTEE

ITEM NO 1: CONSIDER AND APPROVE CHANGE IN CONTROL OF INVESTMENT MANAGER OF MAPLE INFRASTRUCTURE TRUST

Resolution required:			By way of approval of requisite majority (i.e., where the votes cast in favour of the resolution shall be at least sixty percent of total votes cast for the resolution)					
Whether Sponsor is interested in the agenda/resolution?			Yes					
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{[(2)/ (1)] *}{100}$	(4)	(5)	(6) = $\frac{[(4)/ (2)] *}{100}$	(7) = $\frac{[(5)/ (2)] *}{100}$
Sponsor & Sponsor Group [#]	Remote e-voting	35,45,79,900	-	-	-	-	-	-
Public - Institutions		6,35,29,713	6,35,29,713	100	6,35,29,713	0	100	0
Public - Non-Institutions		5,46,63,587	2,15,48,800	39.42	2,15,48,800	0	100	0
Total		47,27,73,200	8,50,78,513	18.00	8,50,78,513	0	100	0

[#]The votes cast by the Sponsor and Sponsor Group have not been considered for the resolution in accordance with Regulation 22(2)(d) of the SEBI InvIT Regulations. Accordingly, these votes are not reflected in the above table.

The resolution mentioned in the Postal Ballot Notice dated February 26, 2026, has been approved by the requisite majority of the Unitholders who have cast their votes through remote e-voting. Accordingly, the resolution is deemed to have been passed on the last date of voting, i.e. on Sunday, March 29, 2026.



Report of Scrutinizer on voting by postal ballot through remote e-voting of the Unitholders of Maple Infrastructure Trust (formerly known as Indian Highway Concessions Trust) ("MIT" or "Trust") in respect of passing of resolution contained in Postal Ballot Notice dated February 26, 2026 ("Postal Ballot Notice"), in terms of applicable provisions of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 ("SEBI InvIT Regulations") read with circulars issued by Securities and Exchange Board of India ("SEBI"), each as amended from time to time

To,
Axis Trustee Services Limited
(acting as the Trustee of MIT)
Axis House, P B Marg, Worli
Mumbai - 400025

Dear Sir/Ma'am,

I, Jatin Prabhakar Patil, Partner of M/s. Mayekar & Associates, Practicing Company Secretaries, Mumbai (Firm U.I.N - P2005MH007400), have been appointed as Scrutinizer by Maple Infra InvIT Investment Manager Private Limited, acting as the Investment Manager of MIT ("Investment Manager") on behalf Axis Trustee Services Limited, acting as the Trustee of MIT ("Trustee") on February 23, 2026, to scrutinize the voting process of postal ballot of MIT through remote e-voting, in a fair and transparent manner.

Scrutinizer's Responsibility

My responsibility as scrutinizer is restricted to making a scrutinizer report of the votes cast by the Unitholders in respect of resolution contained in the Postal Ballot Notice. My report is based on verification of the votes received through remote e-voting by 17:00 hours (IST) on Sunday, March 29, 2026.

I submit my report as under:

1. The Trustee and Investment Manager (acting on behalf of MIT) has followed the procedure laid down under Regulation 22 of the SEBI InvIT Regulations, as amended and read with SEBI Master Circular bearing reference no. SEBI/HO/DDHS-PoD-2/P/CIR/2025/102 dated July 11, 2025 ("Master Circular"), permitting Infrastructure Investment Trusts ("InvITs") to pass the resolution by way of postal ballot by voting through remote e-voting process only.
2. The Postal Ballot Notice dated February 26, 2026, was circulated electronically to all the Unitholders whose email addresses were registered with the depositories.

3. The Investment Manager (acting on behalf of Trustee of MIT) had appointed National Securities Depository Limited (“NSDL”) for the purpose of extending the facility for remote e-voting.
4. NSDL had set up e-voting facility on their website www.evoting.nsdl.com to facilitate the Unitholders to cast their vote electronically.
5. Unitholders holding units as on Thursday, February 26, 2026, i.e. cut-off date, were eligible to cast their vote.
6. The remote e-voting commenced at 09:00 hours (IST) on Saturday, February 28, 2026, and ended at 17:00 hours (IST) on Sunday, March 29, 2026 (*both days inclusive*) and the remote e-voting portal was blocked immediately thereafter for voting.
7. 20 (twenty) Unitholders had availed the facility of remote e-voting provided by NSDL.
8. After conclusion of the remote e-voting period i.e. at 17:00 hours (IST) on Sunday, March 29, 2026, the votes received through facility of remote e-voting were duly unblocked by me and were reconciled with the details of Unitholders as per the beneficiary position as on the cut-off date obtained from the Registrar and Transfer Agent of the Trust.
9. No invalid votes were received through remote e-voting. However, the votes cast by the Sponsor and Sponsor Group have not been considered for the resolution in accordance with Regulation 22(2)(d) of the SEBI InvIT Regulations.
10. I now submit my report as under on the voting results of the resolution mentioned in the Postal Ballot Notice of MIT dated February 26, 2026:

Details of the voting results of the postal ballot conducted through remote e-voting:

Date of the Postal Ballot Notice to the Unitholders	February 26, 2026
Cut-off Date	February 26, 2026
Total number of Unitholders on the Cut-off date	56
No. of unitholders who have availed the facility of remote e-voting	
Sponsor & Sponsor Group:	2
Public:	18

Item No 1: CONSIDER AND APPROVE CHANGE IN CONTROL OF INVESTMENT MANAGER OF MAPLE INFRASTRUCTURE TRUST.

Resolution required:		By way of approval of requisite majority (i.e., where the votes cast in favour of the resolution shall be at least sixty percent of total votes cast for the resolution)						
Whether Sponsor is interested in the agenda/resolution?		Yes						
Category	Mode of Voting	Total No. of Units held	No. of votes polled	% of Votes Polled on outstanding units	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/ (1)] * 100	(4)	(5)	(6) = [(4)/ (2)] * 100	(7) = [(5)/ (2)] *100
Sponsor & Sponsor Group*	Remote e-voting	35,45,79,900	-	-	-	-	-	-
Public Institutions		6,35,29,713	6,35,29,713	100	6,35,29,713	0	100	0
Public Non-Institutions		5,46,63,587	2,15,48,800	39.42	2,15,48,800	0	100	0
Total		47,27,73,200	8,50,78,513	18.00	8,50,78,513	0	100	0

*The votes cast by the Sponsor and Sponsor Group have not been considered for the resolution in accordance with Regulation 22(2)(d) of the SEBI InvIT Regulations. Accordingly, these votes are not reflected in the above table.

Resolution mentioned in the Postal Ballot Notice dated February 26, 2026, has been approved by the requisite majority of the Unitholders who have cast their votes through remote e-voting. Accordingly, the resolution is deemed to have been passed on the last date of voting, i.e. on Sunday, March 29, 2026.

The aforesaid result of voting by Unitholders through remote e-voting in respect of the aforesaid resolution may therefore be declared by the Trustee of MIT.

Thanking You,
Yours faithfully,

For Mayekar & Associates
Practising Company Secretaries

Firm U.I.N - P2005MH007400

P.R – 4385 / 2023

U.D.I.N - F007282G004131371

JATIN
PRABHAKAR
PATIL

Digitally signed by
JATIN PRABHAKAR
PATIL
Date: 2026.03.30
12:18:30 +05'30'

Signature of Scrutinizer

Name : Mr. Jatin Prabhakar Patil
Partner
Mem. No. FCS 7282
C.O.P No. 7954

Date: March 30, 2026

Place: Mumbai

Counter Signed By
For Maple Infrastructure Trust
Axis Trustee Services Limited
(acting in the capacity of Trustee of Maple Infrastructure Trust)

VIVEK
CHAWDA

Digitally signed by VIVEK
CHAWDA
Date: 2026.03.30 12:48:58
+05'30'

Vivek Chawda
Authorised Signatory

Date: March 30, 2026

Place: Mumbai